

## The Suburban Investor Where Income Is Higher

The flight to suburbia—in the past decade alone—is enough to make any self-respecting demographer shudder. Keeping tabs on who moves where—and when—looms as a very large and constant headache for “people followers.”

The most frequent offender is probably the urban dweller who deserts the city in untold numbers each year for the bucolic splendors of the suburbs.



It is a known fact that a good deal of our national wealth is concentrated in the suburban areas where income levels are far above the national average. It is also true that as incomes climb “investor involvement” also trends upward.

This is particularly true in the case of the mutual fund shareholder, whose median income is between \$11,000 and \$12,000—although as much as 20 per cent of the 4.4 million people who hold fund shares today fall in the \$20,000-\$30,000-and-over income categories.

But why do people, from all walks of life and all levels of the economic scale, buy mutual funds? There are many reasons,

of course, but the one most frequently cited by investor and economist alike is—inflation.

There is no question that an important stimulus to increasing equity ownership in America has been creeping inflation which even now is depressing the value of the dollar, reports the Investment Company Institute, national association of the mutual fund industry.

But in order to invest in equities and still maintain steady value and growth despite the wide fluctuations inherent in our securities markets, one should consider diversifying in order to spread the risk. The Institute points out that a mutual fund represents a diversification as large as that of the fund itself—a range far beyond that of any but the most wealthy investor.

A second advantage is that mutual funds provide experienced, knowledgeable, full-time management. The casual, non-professional investor cannot hope to acquire an in-depth knowledge of today's highly complex investment world. By investing in funds, the investor, in effect, purchases trained specialists who are able to invest his money in what they consider the most effective way.

Essentially then, a mutual fund is a banding together of many investors to achieve a large pool of capital which gives them the power to diversify, and professional management to guide them.

These investors today hold close to \$50 billion worth of mutual fund shares, and are buying new shares at the rate of some \$6 billion a year.

## 'Capades Play at Hershey

In Phil Romayne and Cathy Steele, Tommy Litz, Freddie Trenkler, and many more notable skaters, Ice Capades, premiering its 29th annual edition at Hershey Sports Arena February 5-16, has one of the best balanced shows in its long history.

Other stars of the ice show world consider Romayne and Steele, who began their act 12 years ago, the finest in

adagio teams. Cathy, from Germany, became Phil's partner, sight unseen, when Ice Capades scouts pronounced her great. Phil, from Newark New Jersey, found Cathy to be just what he wanted.

Only after years of arduous training did success come quickly for Hershey's own Tommy Litz. Among other amateur titles, Tommy captured the 1962 national junior championship, the 1963 national senior title, and went on to win the free-style title in the 1964 world championships. More education is in the future for Ice Capades' leading male soloist when he decides to hang up his skates.

If durable, 48-year old Freddie Trenkler, is showing any wear and tear after 31 years as an ice clown, it is confined only to his patched-up clown costume. The Vienna-born Trenkler, known as the “Bouncing Ball of the Ice”, has successfully parlayed two careers—clowning and skating—into the lovable, underdog clown routine, always being chased by authority.

A new team featured this season is Margot and Danne, who turned pro earlier last year following the spectacular showing which won them the Bronze Medal in a close decision at the 1968 Winter Olympics. They were German champions in 1967, second in Europe and World competitions that same year, and took third Olympic honors and first place in World's Professional pair skating in 1968.

### POSSESSION

An object in possession seldom retains the same charms which it had when it was longed for.

## Emergency Medical Plays in Inaugural Parade

### Calls Sunday

Dr. Thomas O'Connor

### Ralston to Talk To D.H.S. Pupils

As a courtesy of the Mt. Joy Chamber of Commerce, Donegal high school students will be addressed on Tuesday, March 11 by Cameron Ralston of Harrisburg.

The speaker will be in Mount Joy that day to speak at the annual meeting of the Chamber of Commerce, to be held at Hostetters at 6:30 p.m.

A favorite among high school-age boys and girls, Ralston will talk on “The Five Flags of Democracy.” At the Chamber of Commerce meeting, he will use as his subject, “The American Way.”

### Peter Paul Votes Dividend

The Board of Directors of Peter Paul, Inc., at its meeting last week declared the regular dividend of 30 cents per share, payable March 1, 1969 to stockholders of record at the close of business February 14.

Consolidated net sales for the six months ending Dec. 31, were \$32,329,000 as compared to \$28,394,000 for the six months ending Dec. 31, 1967. Consolidated Earnings for the six months ending on Dec. 31, 1968 were \$1,066,000 or 50 cents per share as compared to \$1,556,000 or 73 cents per share for the 6 months ending December 31, 1967.

### ★ Says Trailers (From page 1)

Joy borough. It was explained that several municipalities in the area are working on the same high-frequency assignments and it was suggested that some mutual arrangement might be reached.

Friendship Fire Company Chief Frank Good Jr. reported that his company answered 62 calls in 1968 and traveled 192 miles.

Council approved a heating plan for the new borough building which calls for baseboard heat in the front office rooms and for unit heaters in the garage section. Cost will be \$1,425.

Also, it was voted to panel the office quarters at a cost of \$781. No floor plan has been made yet for dividing offices and other space in the front portion of the building.

Three new street lights were authorized—one at Martin avenue and Florin avenue, one at Martin Ave., and Sunset Drive and another on Elbow alley.

### ★ Over the Back (From page 7)

a cow; a generation ago it took a good man to milk a good cow 5 to 6 minutes. And now with automatic milkers, one might think that

Seaman Recruit Richard G. Cooke, USCG, son of Mr. and Mrs. Lloyd G. Cooke, of 227 N. Market Ave., was a member of the Coast Guard Training Center ceremonial Band which performed in the Presidential Inaugural ceremonies in Washington, D. C. The band, along with the

ceremonial Honor Guard and a detachment of about 240 recruits from the Cape May, N. J. training center, marched in the Inaugural Parade.

The normally 35-member band consists entirely of recruits undergoing training at Cape May. The bandmembers perform in most major parades, on holidays and special occasions in Washington, Philadelphia, and New York, as well as surrounding communities.

### Accepts Call From Missouri

The Rev. Gerald Lee Wagner, son of Mrs. Lewis E. Dahlen, Baltimore, Md. and Harold E. Wagner, Lancaster, Pa., was recently appointed the new pastor of South Park Assembly of God Church, 18th & Cedar Sts., St. Joseph, Missouri.

Both Rev. Wagner and his wife, Rebecca, attended the Eastern Pentecostal Bible college in Peterborough, Canada for three years. Rev. Wagner spent one year at Central Bible College, Springfield, Mo., where Mrs. Wagner is now attending. She will join her husband in several weeks. They will reside at 2602 South 18th Street, St. Joseph, Missouri 64503.

Rev. Wagner's paternal grandmother is Mrs. Luther Wilt, Donegal Street, Mount Joy and his maternal grandparents are Mr. and Mrs. Elmer S. Randler, Mount Joy R2.

a cow should be milked in half that time, but it does not quite work that way on many cows. For the past decade dairy specialists have been trying to get dairymen to prepare their cows properly so they can be milked in an average of not more than 5 minutes. In many herds the milkers are left on the cow longer which might be the cause of udder problems. Current suggestions is to manage the cows to get them milked in not more than 5 minutes per cow.

### Mothers' March Collects \$111

The Florin Ward of Mount Joy reports a total of \$111 collected in the 1969 Mothers' March of Dimes which took place Thursday evening, Jan. 30.

Mrs. Lewette Flick, Donegal Springs Rd., was 1969 chairman. Helping in the drive were, Mrs. Edna Lutz, Mrs. Joan Underkoffler, Mrs. Sylvia Mueller, Mrs. Peg Nissley, Mrs. Howard Sutter, Mrs. Winnie Linton, Mrs. Fran Brightbill, Mrs. Betty Ober, Mrs. Samuel Crowl, Mrs. Margo Buller, Mrs. Pauline Waters, Mrs. Helen Farmer, and Mrs. Pat English.

### ★ Too Late To Classify

### CARD OF THANKS

We wish to express our deep appreciation for the flowers, cards and expressions of sympathy at the time of the death of Miss Elmira R. Sherk. Mrs. Lizzie Beamen-derfer and brothers and sisters. 45-1p

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