

The Mount Joy BULLETIN

MOUNT JOY, PENNA.
 PUBLISHED EVERY THURSDAY AT
 11 EAST MAIN STREET, MOUNT JOY, PENNA.
 In the heart of fabulous Lancaster County.
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 Editor
 and
 Publisher
 Subscription Rate - \$2.50 per year by mail.
 Advertising Rates upon request.
 Entered at the post office at Mount Joy, Penna., as
 second class mail under the Act of March 3, 1879.
 Member, Pennsylvania Newspaper Publishers' Association

What Kind of Tax Reductions Do You Want?

There can be a tax cut this year. Action by you could determine what form it takes. Sentiment in the House Ways and Means Committee is increasing for some form of tax reduction in the next few months. Members of that committee were deeply impressed by the need for tax rate reform during the twenty-four days of hearings recently completed. A large number of representatives of employer groups appeared before the committee to plead the cause of sound tax reform. They made an excellent impression. That impression must not be allowed to die from lack of further support. How the Committee acts could be determined within the next few weeks while the committee members—and members of the House generally—are turning various proposals over in their minds.

Now Is The Time
 If business is to be freed of some of the straight-jacket restrictions imposed under the present tax structure, now is the time to insist upon proper tax legislation. Don't wait until House members have committed themselves to the wrong kind of tax reduction bill.

The need for immediate action is increased by learning of labor leaders' plans. They intend to buttonhole Congressmen and push their plans for income tax reduction almost entirely in the low bracket rate as well as increased unemployment benefits, Social Security programs, and other federal spending programs.

Most favored by business are the Sadlak-Herlong bills (H.R. 6452 and H.R. 9119) to reduce individual and corporate rates. This legislation provides for tax reduction over five years (to be spread to nine years, if necessary) of all corporate and individual tax rates.

This new approach to tax reduction has a number of points in its favor. Among them are:

Avoid "Gimmick" Approach
 It avoids the "gimmick" or piecemeal approach to the tax problem. There would be no need for figuring angles or requiring special legislation. Both individuals and businesses would eventually have a 42% maximum rate.

It would more than pay for itself. Tax reductions under the bill would amount to approximately \$3 billion a year. Tax revenue in recent years had been eroding at about \$4 billion a year, until interrupted by the present recession. Lessening the restraints now crippling business expansion would provide for increased growth, in turn providing greater tax revenues for balancing the budget and essential federal expenditures.

It applies to all groups. Rate reduction is included for every bracket of taxpayer, individual or business.

It allows accumulation of investment capital and encourages growth. The present tax structure is a deterrent to corporate growth over the \$25,000 earning level, where the tax jumps from 30% to 52%. Also by reducing the steep progressive individual rates, unincorporated business, the bulk of all businesses, is given the most meaningful kind of tax help.

A Long Range Plan
 It is a long term plan, taxpayers could plan ahead with reasonable certainty of their tax obligations. And if found necessary, the measure provides for one year postponements which could stretch the reductions from five to nine years.

The Sadlak-Herlong bill is a sound tax measure and it should be given thoughtful consideration by every member of Congress. Write your Congressman today and suggest that he take a good, long, serious look at this bill before making a final decision on the type of tax reduction the country needs.

This is a critical time in the development of a tax reduction measure. Members of Congress need and want your views—they are entitled to them. And your letters can be very influential in guiding Congress toward the type of sound, constructive tax reduction which the country so desperately needs.

AMERICAN CANCER SOCIETY

Advantage of Smallness

In last week's issue of the Mt. Joy Bulletin appears a small item which in itself is of relative small news importance to Mount Joy people. Yet it carries a kernel of fact which often is overlooked by people of this community.

The story tells of a sizable conference of insurance people held recently at Hostetter's banquet hall.

This group holds meetings in various parts of the state but this is the first time that such an affair had been staged anywhere except in one of the larger cities. But, so satisfactory was the meeting, that it is very likely that the group will return sometime in the future.

The fact that the hall served the group a good meal is part of the success of the conference, of course, but the point being made here is that as residents of a smaller community we often overlook some of our biggest assets.

The visitors were glad to come to a smaller community where there was no traffic to buck, no parking problems, a clean, relaxed atmosphere and a small-town welcome.

Such advantages of Mount Joy are too often discounted by those who do not appreciate the good things of their home community and head up and down the highways in search of the very advantages which are on their own door step.

Post Office Money

There is much talk, so we read, that the government will pump money into the present economic situation by promoting a huge post office building program.

We feel that we are speaking for many many people of this community when we say that spending several dollars on the Mount Joy property would be more than justified.

There has been talk for years that the volume of business here justifies an addition but there has always been the lack of money as a reasonable excuse for holding up the plans.

Now, that a multi-million dollar post office spending program is outlined, it would seem possible that Mt. Joy can again hope for the improvements needed with a somewhat improved possibility of fulfillment.

GIRLS — by which we mean women — are as unpredictable as boys — by which we mean men.

While Knitting, some women can make talk out of nothing, proof of which is that later they can't repeat one word of what was said during a long afternoon.

It is a moot question whether it is better to have loved and lost or to have won and be bossed.

It is true that a striped toothpaste is on the market now, although you may find this a bit hard to swallow.

ROTARIANS HOLD MEMORIAL SERVICE

Mount Joy Rotarians cancelled their weekly program Tuesday noon to permit members to attend funeral services for Dr. Wilmer L. Shop, Mount Joy dentist who passed away this past weekend.

Following the luncheon, Rev. Lester Koder conducted a short memorial service for Dr. Shop, a Rotarian; William Coventry, an honorary member of the Rotary club, and for A. D. Seiler, a charter member of the Mt. Joy Rotary club.

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US Study of Outdoor Recreation Is Likely

Congressional enactment of a bill to create a National Outdoor Recreation Review Commission, to study the outdoor recreation resources of the public lands and other land and water areas of the United States, appears certain.

The measure, which was passed by the Senate in the last session, is now on the House calendar, after a favorable report from the Interior Committee.

Chinese, English and Russian are the three languages spoken by the most people.

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The Bulletin, Mount Joy, Pa. Thursday, May 1

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