McCarthy and Harrison Gingrich.

this evening at the home of Mrs.

were the guests of Mrs. Emma Haw-

Mr. and Mrs. Howard Swartz, of

Harrisburg were the guests of Mr.

Mr. and Mrs. Harry Smith, Mr.

Adam Ruhl, of York were recent

guests of Fred Leiberher and fam-

Sunday guests at the editor's

home were Mr. and Mrs. Eddie Nel

son. Mrs. Robert R. Lauer and Miss

ily on Marietta street.

Our Card

**Basket For** 

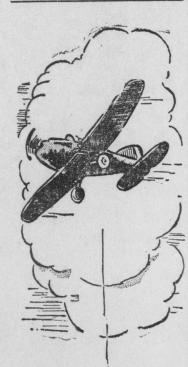
thorne at Harrisburg on Sunday.

A safe stolen at Lancaster recently, but unopened was found aloong the Conowingo creek.

Mrs. Charles Seitz and daughters aged 15 and 10, Mountville, are near death from inhaling coal gas.

When in need of Printing. (anything) kindly remember the Bulletin

BRUBAKER'S for all NORGE **Electrical Appliances** MOUNT JOY, PA.



# ELECTRIC RATES Again REDUCED



NOW...

Better Living More Electric Service

AT LITTLE OR NO MORE COST 600 resevoir.

PENNSYLVANIA HALER & LIGHT COMPANY

r E. Roberts VINAT! R

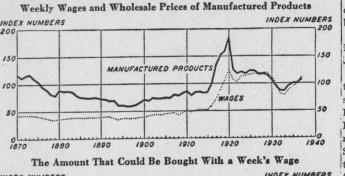
### Nature of Competition Vastly Changed From Former Days

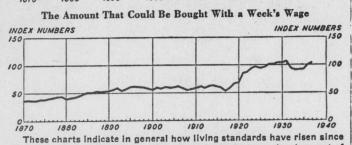
Development of New Products and Raw Materials Added to Price Rivalry

is being hindered?

in former days-perhaps more real. governmental actions. But it operates in a different way. The study did not find that the

Washington-Are our "giant" cor- | mies and promote efficiency, the porations holding down living stand- study found. This is in contrast to ards by holding up prices, in an the aim of combinations of a geneffort to make exorbitant profits? eration ago, which was chiefly to Has competition declined so that the | control markets, suppress competiproduction and distribution of goods | tion and raise prices. Some of these needed for higher living standards older combinations were able to hold up prices for a time, but even-A study which has just been com- tually such attempts broke down or pleted at the Brookings Institution aroused so much resentment that found that competition is as real as the combinations were dissolved by





These charts indicate in general how living standards have risen since 1870, during which years there have occurred the greatest development of machine production and the growth of large corporations. The upper chart shows that, although the wholesale prices of manufactured goods were about 9 per cent lower in 1937 than in 1870, the weekly wage had increased more than 150 per cent. The lower chart shows how much a worker could purchase with his weekly wage, assuming that retail prices kept in step with wholesale figures; in 1937 it was nearly three times as much as in 1870. This increase came in spite of the fact that the length of the working week was reduced by approximately one-third during this

in the days when the prices of near- generation ago. ly all goods were fixed by direct bargaining in the market.

The making of prices over a large part of industry is vastly changed from what it used to be. The producer estimates in advance a price advantage of both. Large corporaat which an article can be bought by tions are generally able to spend an expanding number of people and more freely to maintain competent then finds a way to turn out a prod- technical and management staffs, uct within that price.

Almost everyone is aware that this is the way automobile prices this is the way added that the are set, and the study found that the from this large-scale production. three largest concerns in this indus-three largest concerns in this indus-With larger concerns purchasing try have set the high water mark of their supplies in large quantities

so-called monopolies to keep prices them supplies and raw materials are unduly high in order to make big in turn able to plan production on great in recent years that, whenever a corporation tries to do this, some other sources when they have conone comes along with a satisfactory tracts with large corporations.

Previous studies made at the Brookings Institution indicated that public the benefits of improved proconsumer lower prices.

Policies of Many Corporations

dustrial Price Policies and Ecowhether they were aimed in this di- than any employment which the rection. The study was made by Dr. government could provide.

ar have sought to effect econo- one-third.

Manufacturers today compete not | percentage of the nation's business only in the pricing of their products, done by "giant" corporations has but also in the development of new been increasing. Production by such products and new uses for raw mate- large enterprises comprises about 40 rials. The result may be even more per cent of the total, which is about useful to the people as a whole than the same percentage as obtained a Big and Little Companies Work

Together

The study shows how big and little companies work together to the and these companies have usually been in the front of price reduction. But smaller concerns also benefit

Today, it is almost impossible for profits. Advances in physics, chemsmall concerns also find it easier to

Operation of industrial enterprises at their practical capacity is necessary if the nation is to have the best method of passing on to the maximum production of goods, the ductive efficiency is by giving the looking price policies, constantly aiming toward giving the consumer more for his money, were found to Are Examined

be the most important factor in bringing about capacity operation. The high level of employment nomic Progress," specific inquiries which would come with such capaci-were made into the policies of many ty operation would have far greater manufacturing concerns to find out effect in raising living standards

Edwin G. Nourse, director of eco- Since 1870, while our large cornomic research, and Dr. Horace B. porations have been developing, Drury, a member of the staff. It was the amount of manufactured goods financed under a grant by the Mau- which the average worker's weekly rice and Laura Falk Foundation of wage would buy was multiplied by two and a half. At the same time, the Big corporations since the World working week was reduced by about

## Local Affairs In General **Briefly Told**

(From page 1)

Autos killed 2,564 in 1937 and 1,-570 in 1938 in Penna. Fifty-five barred rocks were

stolen from David Bunn, at White There were 853 babies born

the Lancaster General Hospital last The boro of Adamstown will dig 400 foot well and build an \$80,-

Dandelions are in blossom and robins were seen here over the

week-end. J. Lloyd Hollinger, 9. East Petersburg, had his hand badly mang-

led in a meat chopper. Mr. and Mrs. Wm. A Dupes, of Elizabethtown, celebrated their 50th

wedding anniversary. The Lancashire Knitting mill, a ew industry, employing 25, started perations at Ephrata.

When an auto hit a tree and upset at Hopeland, three persons wer: jured but none seriously.

Savings Plan Spurred By New York Fair Interest

In at least thirty-eight States banking institutions are now operating New York World's Fair 1939 Savings Clubs, organizations for depositors which induce them to save stipulated sums each week for a trip to the Fair next Spring.

This savings plan, announced just one year ago, has for its slogan, "Save Today to See the World of Tomorrow" and several banks have linked it to their Christmas and Vacation



There is no better way to boost your business than by local news-

### This Section's Numerous Weddings

Miss Elizabeth Stehman Winfield Randler

Mrs. Rhoda Stehman, of Florin, nnounces the marriage of her daughter, Elizabeth, of Florin, to Winfield Randler, son of Mr. and Mrs. Michael Randler, of Florin, which took place June 18, 1938, at Alexandria, Va. The ceremony was performed by Rev. Elmer F. Leonhardt, of Emmanuel Evangelical Lutheran church. The bride wore a gown of white lace and carried yellow rosebuds and baby

Mildred C. Doerson Joseph D. Brown

Miss Mildred C. Doerson, daughter of Mr. and Mrs. Charles Doerson of Lancaster and Joe D. Brown, son of Mr. and Mrs. Arthur H. Brown of this place were married at 1:30 Saturday afternoon at Newtown, were the Sunday guests St. Anthony's Rectory in Lancas- of Mr. and Mrs. Daniel Peiffer, of Rev. Cletus A. Hauck per- town. formed the ceremony, using the double ring service. The bride wore a gown of white satin trimed with duchess lace, and a finger tip veil. Her flowers were white roses, sweet peas and chrysanthemums. The maid of honor, Miss Lorraine Doerson, wore a gown of blue silk Mary Elizabeth Lauer, all of Harand the bridesmaid, Miss Ellen

Mr. and Mrs. Robert Brandt and Rainor of Lancaster wore Fuschsia sons James. Robert and Paul, of silk and they both carried bouquets Elizabethtown, spent New Year's of daffodils, snap dragonis and carday at the home of Mr. and Mrs. nations. The flower girl, Barbara Earl Kaylor Anne Pennell, wore a floor length Mr. and Mrs. Ernest Cobaugh and dress of white satin and she carried children Mrs. Mary Brinser, Mr. colonial bouquet. The groom had and Mrs. James Gerber and two as his attendants Gerald B. Arntz sons, all of Elizabethtown, were and Walter Schroll of this place. Sunday guests of Mr. and Mrs. Mrs. Doerson, mother of the bride Martin Gerber of town. wore a dress of Royal Blue crepe Mr. and Mrs. Enos Kulp, on East nd Mrs. Brown, mother of the

Main St., entertained a number of blue with a hat to match. A reception for about one hundred on Sunday. They included: Mrs. Fianna Kulp. daughter Miss Myra, 311 East Marion street, after which myra; Mrs. Aaron Gingrich and the couple left on a wedding trip. daughter Gladys of Campbellstown; and Messrs. Benj. Hoffman, Landis Bainbridge Eby, Ralph Ungamuch, and Abram Chapman, all of Elizabethtown.

At a meeting of the Bainbridge Stimulate your business by adver-Fire company recently officers for tising in the Bulletin. he year were elected. Results are as follows: Pres. I. Oliver Fery; v.

Subscribe for The Bulletin

ment and accessories-extra.

p., Russel W. Leib; sec., A. E Swei- THE PRIZE WINNERS AT gart; tres., Jacob P. Prescott; fore- LEGION'S CARD PARTY

man, Wm. Hackenberger; ass't., The American Legion Auxiliary foreman, S. H. Bartles; directors, Post 185 held a card party Thurs-Zach Kinsey. Philip I. Libhart. day evening in the home on Mari-Harry Steffy, Jr., Martin Camp etta street.

and Holmes Voorhees. Represent- The prize winners were: bridge, atives to the Lancaster County Mrs. H. M. Stauffer, Mrs. C. O. Firemen's Asso. Convention, John Brandt, Isaac Morris and Mrs. Anthony Warta; pinochle, Mrs. Paul by Lloyd Ebersole. collided, as one The Ladies Aid Society of the Frank, and Mrs. Mabel Hendrix; Ludwig Methodist church will meet five hundred, Mrs. Benj. Brown, other crossing the same. and Mrs. Helen Snyder; door prize Mrs. C. O. Brandt. Hostesses were Mr. and Mrs. L. Calvin Mackley Mrs. John Longenecker and Mrs. damage. Frank Germer.

Subscribe for The Bulletin.

FIRST NATIONAL BANK OF LANDISVILLE IN THE STATE OF PENNSYLVANIA, AT THE CLOSE OF BUSINESS ON DEC. and Mrs. E. F. Miller on Monday.

by Comptroller of the Currency, un-der Section 5211, U. S. Revised Sta ASSETS

ASSETS
Loans and Discounts ......\$
U. S. Government obligations, direct and guaranteed other bonds, notes, 147,438.61
debentures 147,438.61
Corporate stocks, including stock of Federal Reserve bank 2,850.00
Cash, balances with other banks, and cash items in process of collection. 59,592.11
Bank premises owned \$4,000, furniture and fixtures \$4,000 0121.44

partnerships, and corporations
corporations
Deposits of States and political subdivisions
Other deposits (certified and cashier's checks, etc.)...
Total Deposits \$424,087.36

Total Liabilities ......\$4 CAPITAL ACCOUNT Class A preferred, total par \$20,250, retirable val-ue \$20,250, Common, 2500, ue \$20,250, Commetotal par \$50,000 Total Capital Account ..\$112,235.12 Total Liabilities .....\$536,322.48 Total Liabilities .....
MEMORANDA

S. Government obliga-tions, direct and fully ing rediscounts)..... eposits secured by pledged Total ......\$11,366.9.
State of Pennsylvania, County of

Lancaster, ss:
I. N. L. Bowers, cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief. -N. L. BOWERS, cashier Sworn to and subscribed before me his 9th day of January 1939.
Phares B. Stehman, J. P.
My commission expires Jan. 3, 1944.

orrect—Attest:

WM. F. HOFFMAN
M. L. SWARR,
ED. G. MYERS,

#### TRUCK AND CAR COLLIDED HERE

A slight accident occurred at the North Market street and alley intersection at the rear of Brubaker's store about 7:30 Tuesday morning.

A truck driven by Mr. Zimmerman of Florin, and a car driven Rheems, running parallel to and was driving out the alley and the Smashed running boards and

fenders were the extent of the

REPORT OF CONDITION OF THE FIRST NATIONAL BANK AND TRUST COMPANY OF MT. JOY IN THE STATE OF PENNSYL-VANIA, AT THE CLOSE OF BUSI-VANIA, AT THE CLOSE OF BUSI-NESS ON DECEMBER 31st., 1938. Published in response to call made by Comptroller of the Currency, un-der Section 5211, U. S. Revised Sta-

ASSETS Loans and discounts...\$
U. S. Government obligations, direct and guaranteed
Obligations of States and political subdivisions .... ther bonds, notes, and debentures corporate stocks, including stock of Federal Reserve debentures 

Total Liabilities ......\$1,364,085.25 CAPITAL ACCOUNT Class A preferred, total par \$25,000, retirable value \$25,-.000: Common, 6250 shares 

Total Liabilities.....\$1,650,901.94

MEMORANDA
U. S. Government obligations, direct and fully guaranteed \$78,781.73

Deposits secured by pledged assets 66,965.99 Total Pledged ......\$56,965,99 State of Pennsylvania, County of State of Pennsylvania, County of Lancaster, ss:

I, R. Fellenbaum, cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

R. FELLENBAUM, Cashier Sworn to and subscribed before me this 10th day of January 1939.

Gertrude Pothke, Notary Public Correct—Attest:

AMOS N. MUSSER ELWIN A. MARCH ELMER E. BROWN
Directors

#### DEEDS RECORDED Clinton H. Eby and wife to Clin-

ton G. Eby and wife, property on North Barbara street, Mount Joy. for \$200.

Esther B. Hipple and John A. Hipple, her husband, to Rheems Fire Company Inc., tract of land in midway between Lime and Broad streets.

There is no better way to boost your business than by local newspaper advertising.

REPORT OF CONDITION OF THE
UNION NATIONAL MOUNT JOY
BANK OF MOUNT JOY IN THE
STATE OF PENNA., AT THE
CLOSE OF BUSINESS ON DEC.
21, 1938.
(Published in response to call made
by Comptroller of the Currency, under Section 5211, U. S. Revised Statutes)
ASSETS

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Loans and discounts (including no overdrafts).....\$ 984,585.92
U. S. Government obligations, direct and fully 9,057.80 257,511.75

34.524.00 Real estate owned other than

corporations ...... Deposits of States and Deposits of States and political subdivisions 61,237.08
Other deposits (certified and cashier's checks, etc.) 10,193.34
Total Deposits 70tal Deposits 70tal Deposits 70tal Labilities 7.35
CAPITAL ACCOUNT 7.35
Common stock total par . 61,237.08

Common stock, total par \$125,000 \$125,000.00 Surplus 300,000.00
Undivided profits 75,881.91
Reserves (and retirement
account for pref. stock). 14,205.70 Total Capital Account .. 515,087.61

Total pledged (exclud-37.024.51 epoists secured by pledged 25,098.1

State of Pennsylvania, County of Lancaster, ss:

I, H. N. Nissly, cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

H. N. NISSLY, Cashier
Sworn to and subscribed before me this 9th day of January 1939.

Annie W. Blensinger, Notary Public My commission expires Jan. 26, 194 Correct—Attest:

R. H. KELLER
ROHRER STONER
HENRY H. KOSER
Directors.

AND UP delivered at Pontiac, Mich. Prices subject to change without notice. Transportation, state and local taxes (if any), optional equip-



You Can't Match All These Features In Any Other Low-Priced Car!



If you don't think great engineering is important, one ride in a Pontiac will change your mind. Because great engineering makes Pontiac better than you ever thought a low-priced car could be! It accounts for Pontiac's miracle ride and sterling performance. It makes this big car tie small cars for thrift. Best of all, great engineering gives you a blue-ribbon quality car at a price right next to the lowest. Come in-get the facts about one of the greatest engineering feats of all time!

Hassinger & Risser 100 W. Main St. MOUNT JOY, PA. Phone 112

120 S. Market St. ELIZABETHTOWN, PA. Phone 233