

An Investment Opportunity Which will Soon be Withdrawn!

STORS BUY SILK STOCK.

nt of \$400,000 Sold Here. Anoth-Outcome of York Silk Manufac-Increased Demand for Product.

rk investors are prone to place their cash in enterprise and encourage home industries has en demonstrated in the sale of the increased capital ck of the York Silk Manufacturing company. The this stock, amounting to \$600,000, opened last ay. It was expected that about \$200,000 of the would be taken by local investors. The home have gone far beyond the expectation of the comshares to the amount of \$400,000 having been to York buyers.

ne sale of the stock is being conducted by M. G. lins, treasurer of the York Silk Manufacturing

The \$400,000 subscribed by York investors and the ervations will bring the total above \$500,000. The ance of the stock will be taken by New York and vidence stockholders.

The fund realized by the sale of the increased capital tock will be applied to retiring and cancelling the sent out-standing bonds, and the balance will be ced in the treasury of the company as additional rking capital.

is likely that the company will erect another large city to meet the increasing demands for the duct.

> ed last night by Mr. Collins that in 1900 out put of silk amounted a few thousand rrent yearits sales will exceed

Five weeks ago I first offered the remainder of the 7 per cent. CUMULA-TIVE PREFERRED STOCK of the YORK SILK MANUFACTURING COMPANY, to citizens of Mount Joy and vicinity at par and accrued dividend. Since then the subscriptions and sales have greatly exceeded my expectations and at the present rate the issue of this stock will soon be exhausted.

The York Silk Manufacturing Company is the maker of the famous MON-EYBAK Silks, which are known from coast to coast and from Canada to the Gulf, for their excellent wearing qualities. The great demand for these silks taxed the capacity of the company to the utmost for the past several seasons and at present the advance orders will keep their five factories busy until the end of Tune.

An idea of the amount of business done and amount of profits can be gained from the following taken from the company's financial statement for the past four years.

SALES	PROFITS
1902 \$ 477,569.52	1902 \$ 82,170.46
1903	1903 112,114.43
1904 1,262,289.41	1904 150,327.39
1905 1,521,469.16	1905 195,947.85

On the first of January 1906, the amount of the 7 per cent. Cumulative Preferred Stock outstanding of the York Silk Manufacturing Company, amounted to \$1,511,900 and on this amount the company needed \$105,833 for the two dividends of the past year. (Note the surplus.) The surplus profits are held in reserve to enable the company to pay the 7 per cent. dividend in bad years or during a depression. This reserve is necessary as this stock is cumulative and as such the company is obliged to pay the 7 per cent. dividend at all times.

In case of a depression the reserve fund is drawn upon if the earnings do not net 7 per cent.

Should the depression, due to a war or other cause, continue a sufficient length of time to exhaust the surplus-now amounting to \$114,930.23-the dividends unpaid must be paid at future dividend dates.

The York Silk Manufacturing Company owns and operates five mills located at York, Carlisle, Fleetwood, and Kutztown, Pa. These properties are unemcumbered and the preferred stock holds a first lien against the assets of the

company. Two-thirds of this outstanding stock is owned by citizens of York and among these stockholders are 31 bank directors, 6 bank presidents and 8 leading manufacturers.

In addition to being cumulative, the preferred stock of the York Silk Manufacturing Company is full paid, non-assessable and free of tax.

The proceeds of the sale of the stock offered are to be used in the building of another mill and I will accept reservations for any number of shares for delivery not later than July 1st 1906.

I reserve the right to apportion the shares proportionately in case the amount is over-subscribed.

PRICE, \$100 PER SHARE and Accrued Dividend.

The accrued dividend, together with the amount earned will be returned to the purchaser at the next dividend date. Dividends are payable semi-annually January 1st and July 1st.

All applications for stock and checks and drafts are to be drawn to the order of M. G. Collins, Treasurer, York, Pa.

York Silk Manufacturing Company York, Penna.

I hereby subscribe for shares (par value \$100) of the York Silk Manufacturing Company, 7 Per Cent. CUMULATIVE PRE-FERRED STOCK at \$100.00 per share and accrued dividend and will make payment for same on the following date to M. G. Collins, Treasurer, York, Penna.

Amount

Address G. COLLI York, P

Date .

Date of application