

Presbyterian Banner.

The President's Message.

PITTSBURGH, DECEMBER 6, 1862.

The War.

We have no important events to detail, this week. The enemy is massing his forces on the South side of the Rappahannock, and fortifying his position for miles both above and below Fredericksburg.

The correspondence touching foreign affairs, which has taken place during the past year, has been conducted in a virtual compliance with a request that effect, made by the House of Representatives, near the close of the last session of Congress.

General News.

VIENNA is receiving great attention. The rebels are increasing their fortifications, and the Federal armies and fleets look wishfully thither.

Gen. Butler administers affairs at New Orleans, with his usual vigor. No important movements are noted, from the Gulf, Port Royal, or North Carolina.

Fellow-Citizens of the Senate and House of Representatives: Since your last annual assembling, another year of health and bountiful harvests has passed, and while it has not pleased the Almighty to bless us with a return of peace, we can but press on, guided by the best light he gives us, trusting in his own good time and way, that all will be well.

Foreign Relations.

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The Finance.

The condition of the finances will claim your most diligent consideration. The vast expenditures of the military and naval operations required for the suppression of the rebellion have hitherto been met with a promptitude and liberality by the Government, which has not been equalled in any other war.

The blockade of 5,000 miles of sea coast could not be established and vigorously enforced in a season of great commercial activity in our country. It is in our power to do so, and we are doing so.

The commission between the United States and the Republic of Texas, which was completed on the 15th inst., and submitted to the President, is herewith transmitted.

The Territories.

The territories of the United States, with the exception of those which are being acquired by treaty, are being administered by the Government in a manner which is just and equitable.

The Indian Tribes.

The Indian tribes upon our frontiers have, during the past year, manifested a spirit of hostility and aggression, which has required the attention of the Government.

The Currency.

The suspension of the operations of the banks, since the commencement of your last session, made large issues of United States notes, and has resulted in a great increase in the circulation of the currency.

From the 1st of July, 1861, to the 30th of September, 1862, the total amount of gold and silver coin, and of the notes of the United States, which have been issued, is \$1,477,246,247, a sum much less than the amount of gold and silver coin, and of the notes of the United States, which have been taken up.

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Kentucky, Ohio, Indiana, Michigan, Wisconsin, Illinois, Minnesota, Iowa, Missouri, Nebraska, and part of Colorado, has above three millions of people, and will have fifty millions within fifty years.

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