

Retirement

(Continued from page 2)

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After adding all your projected retirement income sources together, any needed adjustments to reach your retirement goals should be more obvious. These adjustments can include: changing the amount you contribute, investing in higher return securities/vehicles, adding a retirement income source.

Significant portions of the above page summarized from an article by: Albert J. Colly Jr., *What Will Be the Sources of Your Retirement Income?* AAII Journal XV(7); pages 13-17, August 1993

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Employer-sponsored contributory plans - such as 401(k) or 403(b) plans have become increasingly common. Basically, they allow employees to invest pretax money in various alternatives. In addition, many employers match part or all of the employee's contribution; in essence, free money. To estimate the future value of your plan account, use either a financial calculator or an annuity table (the future value of a periodic investment) found in accounting and finance books. The future value of your account is the sum of the future value of any current balance and the future value of the periodic deposits. Some spreadsheet programs can also handle these calculations.

Personal savings - including any IRA's and regular tax-

accounts you may have. The future value of all accounts in this category can be calculated in the same manner as for 401(k)s, above.

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Fran Ochman holds a proof set of the first five state quarters, which were minted last year. The entire 50 state quarter set will be completed in 2008.

State quarters put the fun back in coin collecting

The year 1999 was an exciting one for the coin collector. The 50 state quarters are introducing a lot of new people to the fun of coin collecting. Circulation finds are back in the vocabulary of coin collecting.

Those of us who have been collecting for a substantial number of years surely remember the day of circulation finds and it really did make collecting a lot of fun. Sometimes it took a long time to find that special coin, but along the way we were constantly filling our albums and upgrading the coins we'd already placed in the albums. The interest in the new quarters will help bring new blood into the hobby.

One reason for the exciting interest in the new quarter program is the dramatic increase in price of uncirculated bank-rolls of the new quarters. In January, 1999 you could purchase a roll of Delaware quarters from your local bank for \$10. Today that same roll of quarters will bring up to \$40 or more. This also applies to the uncirculated rolls of Pennsylvania quarters. A new quarter is released every 10 weeks, or five new quarters per year. It will take until the year 2008 for a collector to complete the entire 50 state quarter set.

Remember, once these quarters are issued they will never be reissued again; therefore increasing the price of the bank-dated quarters. The United States Mint is only producing a select number of quar-

ters for each state. The quarters are being introduced according to the order in which states joined the union.

These quarters are being distributed through your local banks, local coin dealers, and the U.S. Mint web site. Because of the tremendous demand for these bank-dated quarters they are extremely difficult to find, therefore, driving up the price.

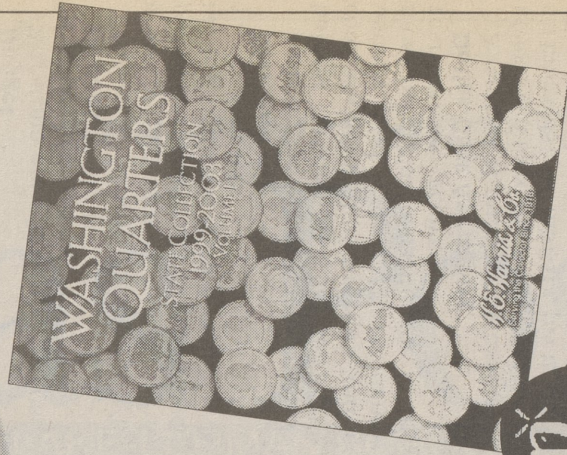
These quarters are minted at the three U.S. Mint sites. The "P" mint is from our Philadelphia Mint and is the most common one found on the East Coast. The "D" mint is from Denver and is the most common one found on the West Coast. The "S" mint is from San Francisco and is found in proof sets only. There are a variety of products from albums to maps that can be purchased to store these quarters. The new quarters make a wonderful history lesson for both the young and old.

Numismatics, the hobby of kings, began to catch on in the United States in the mid 1800s. Coin collecting interest expanded rapidly in the late 1800s and early 1900s as America's frontiers became settled and America became more interested in the arts. During the late 1920s and early 1930s a flood of commemorative coins and the promotional efforts of dealer B. Max Mehl in newspapers, magazines and on the radio aroused public interest.

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