

Dallas School District saves some bucks, refunds bonds

By GRACE R. DOVE Post Staff

Early repayment of three series of bond issues will save Dallas School District \$232,000 this year.

Representatives of First Eastern Capital Markets met with teh school board at a special meeting Monday, August 9, to discuss refunding the 1979, 1989 and 1990 bond issues.

"Drastically lower interest rates now make it practical to refund these three bond issues, which will result in a net savings to the idstrict of \$232,000, or approximately five mills," said First Eastern Capital Markets vice president of public finance William A. Runner, Jr.

A new set of ten-year bonds will be issued for sale to replace the 1979, 1989 and 1990 bonds being paid off, Runner said.

District financial manager Charlotte Williams said that refunding the bonds is similar to refinancing a loan to take advantage of lower interest rates.

The interest on the new tenyear bonds will fluctuate between 2.6 and 5.5 percent. If interest rates are low, the bonds can be paid off in five years in stead of the original ten, Runner said.

Dallas Twp. supervisors to consider rezoning for medical center Aug. 17

By GRACE R. DOVE Post Statt

The fate of a proposed medical center for the Back Mountain will be decided at 7:30 p.m. Tuesday, August 17, when the Dallas Township supervisors will decide whether or not the site can be rezoned from agricultural to business to accomodate the facility.

Located between the former Dallas Drive-In and Upper Demunds Road, the ten-acre parcel would house a 35,000 squarefoot medical center owned by Wyoming Valley Health Care Systems, formed in 1992 from the merger between the Wilkes-Barre General and Nesbitt hospitals.
Plans call for offices for the

Dallas Family Practice, and laboratory, radiology, ultrasound, mammography and cardiology testing facilities. An auditorium, conference rooms and additional office space for patients to see doctors specializing in orthopedics, oncology and general surgery on a limited basis are also planned.

Currently zoned agricultural, the proposed medical center's site is accessible by the back road leading into the Dallas Township building.



PROPOSED SITE - Based on information provided by Dallas Township tax collector Len Kozick, this map shows where the proposed new medical facility will be built if the zoning change is approved.

Pine Brook Inn Lower Demunds Road, Dallas, PA 18612

Pine Brook Inn would like to thank its many

In Celebration of Pine Brook's Third Anniversary a special 50% discount will be given on a second entree' when the first entree'is purchased at the regular price. Please present this ad to your server when order-

Serving Dinner: W/Th. 5-9, Fr./Sat. 5-10, Sun. 2-7 Closed Mon. & Tues. For Reservations Call 675-3550

> We look forward to serving you! MasterCard & VISA Accepted

patrons for their support this past year.

Not valid with any other promotion.

Offer good thru 8-22-93.

Crowds -

(continued from page 1)

· Kingston Township: Of the \$14,000 spent on the blizzard, the township requested reimbursement for \$7,500 and actually received \$5,800, according to township manager Jeff Box.

Since Box always tries to budget for a worst case scenario, the extra expenses caused by the blizzard won't cut into the township's planned road work.

The aggressive preventive maintenance schedule which the road department keeps on all road equipment and a spare truck set aside for emergencies also went a long way in keeping expenses down, Box said.

• Harveys Lake Borough: Of the \$9,515.17 spent on the cleanup and requested for reimbursement, the borough received \$6,790, said borough secretary Carole Samson.

There won't be any cutbacks or problems with planned road work, Samson said.

· Jackson Township: Of the \$8,500 spent on the blizzard, the township requested reimbursement for \$7,500 and received \$5,520, according to township Henry Zbiek.

The extra outlays have forced the supervisors to cut back on the planned extensive widening and drainage ditch work on Cigarski and Kasko roads; only ditch work will be done, Zbiek said.

• Franklin Township: Of the \$7,216.89 spent for manpower, equipment, materials and repairs, the township requested reimbursement for \$5,426.56 and expects to receive a check for \$4,110.

• Dallas Township: Of the \$16,898.84 spent on the blizzard,

township secretary Glenn Howell said that it was reimbursed \$13,181. He doesn't anticipate any cuts in road work to make up the road department's outlays.

"We were just happy to get this," he said. "It was a bad storm - the roads were drifting shut as soon as the men plowed them open."

· Lehman Township: The township spent approximately \$13,000 on the blizzard, of which \$7,811 was reimbursed by the federal government.

• Dallas Borough: Of the \$4,701 spent on the blizzard, the borough received \$3,667, borough manager Milt Lutsey said. He doesn't anticipate any changes in the borough's planned summer road work due to extra expenditures for the blizzard.

Bucks-

(continued from page 1)

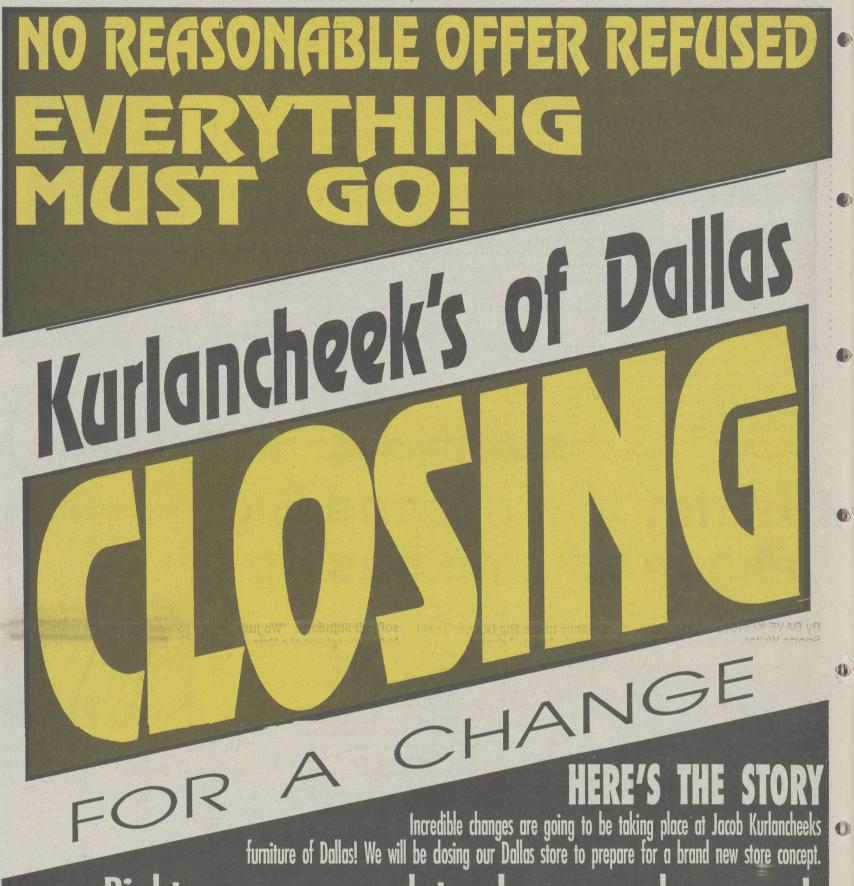
"Lots of people are not happy with the amphitheatre - the types of bands and the crowds that they attract, but they're afraid that if they speak up, someone will smash their mailboxes or car windows," she said.

"Greco has bragged to another newspaper that he'll do whatever he wants to and that the people don't have the right to complain about it," Smith said.

Easy · Inexpensive Guaranteed

Classified Ads in The Dallas Post

675-5211



Right now we need to clear our showroom! So, we're knocking prices down to the bare bone. Over\$500,000.00 worth of top brand name furniture will be sold during this

weekend. Nothing will be held back. We guarantee you won't be disappointed! For nearly 100 years, Kurlancheek's has been synonymous with quality at discount prices. And now, purchase Kurlancheek quality furniture at liquidation prices!



718 Memorial Highway Dallas Pa 675-2553

Dallas, Pa. Hours: Mon. - Tues. - Sat. 10-5, Wed. Closed, Thurs.- Fri. 10-9, Sun. 12-5