

Northeastern Fine Arts Calendar

DRAMA

"A Funny Thing Happened on the Way to the Forum" will be presented by the New Group Theatre in the Westminster Presbyterian Church, Scranton, at 8:30 p.m. May 15.

FINE ARTS FIESTA

"Fiesta-70" will be presented by the Visual and Performing Arts on the Public Square in Wilkes-Barre May 21 to 24.

COLLEGE SPRING FAIR

The annual Keystone Junior College Spring Fair, with entertainment and exhibits will be held May 16 on the college Campus 11 a.m. to 3 p.m.

AUDUBON SOCIETY

A trip has been scheduled by the Lackawanna Audubon Society to Brigantine Wildlife Refuge and Stone Harbor Heronry, N.J., for members only on May 16.

CONCERT

The Young Musicians of Scranton-Wilkes-Barre will present a musical chorus under the direction of Gordon Roberts, and featuring guest soloist Neil Rosenshein, May 17 at 3:30 p.m. at the Fine Arts Auditorium, Wilkes College, Wilkes-Barre.

ART EXHIBIT

An art exhibit at the Conyngham Gallery, Wilkes College, will be shown May 17 to 23, at the college campus, Wilkes-Barre.

GARDEN CLUB

The Laurel Garden Club will host "The Law and You" presented by Paul Coyne of the Triple A Club of Northeastern Pennsylvania, May 18 in the Chamber of Commerce Board Room at 8 p.m.

the money game

Philip Fitelson

Many uncertainties have clouded the stock market recently. It has been effected by campus violence, the Cambodian situation and lower corporate earnings.

The downward trend in corporate earnings has been more pronounced and first quarterly earnings shows a continued downward trend in that particular area.

The blue chips have been holding well in the last week and some even show a slight gain. Some authorities have cautioned investors to be very selective in the present bear market. From present indications, there is nothing in the news to turn the market on an

upward side. The Nixon administration has not succeeded in stopping inflation and the war effort is costing taxpayers a fortune. The token troop withdrawals from Cambodia by the President, taking place now, will not satisfy the students' uprisings on the campuses.

The corporate bond market has shown a downward trend in prices with difficulties at hand selling the new issues in the last 30 days. The dire need for money by the huge corporations is pushing interest rates for mortgage bonds higher and higher. Within the last week there has been 'A' rated issues selling with 9 percent and more coupons. If this trend continues it would not be surprising if interest rates climb to 9 1/2 percent or more. This will bring down the price structures of bonds already on the market that bear less interest rates.

The current huge AT&T offering, with its warrants and rights, created a glut in the overall bond market. This sticky situation will be eliminated soon and bond market prices should stiffen and bring higher prices.

local officials invited to Pocono session

Region II of the Pennsylvania Department of Community Affairs will play host to local government officials from the 15-county northeast region in a one-day conference June 6 in the Poconos.

Edwin A. Sites, regional director with offices in Scranton, said the affair—the second annual conference—will be held in conjunction with the Pennsylvania Planning Association, Northeastern Pennsylvania Section of the American Institute of Planners, and the Northeastern Region Planning Council of the Pennsylvania Crime Commission.

state law to govern sewage systems

Prospective home builders this week were reminded by the State Health Department that with the exception of certain rural residences a permit must be secured for all individual sewage systems to be used by residential or commercial structures.

An amendment to the 1966 Sewage Facilities Law (Act 43) passed this legislative session

clarifies existing legislation and restores the "on-lot" sewage disposal provisions to 1,500 municipalities formerly exempt from enforcing the law, Harry Steigman, Director of the department's Bureau of Housing and Environmental Control, told Northeastern Newspapers, Inc.

"All of the state's 2,500 municipalities are now subject

to the law," Mr. Steigman explained. "Only 'rural residences' defined by the new amendment as 'a structure occupied or intended to be occupied by not more than two families on a tract of land ten acres or more' are exempted," he said.

Individual sewage systems are those used to dispose of sewage by discharging to the soils

on the property, according to Mr. Steigman. Such sewage disposal systems are utilized where municipal or public facilities are not available.

The Pennsylvania Sewage Facilities Law provides for municipalities to prepare plans and regulate community and individual sewage disposal systems with their jurisdiction.

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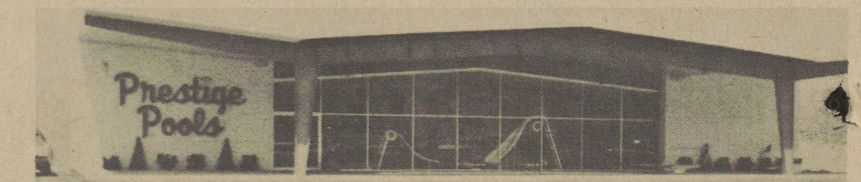
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