

Commonwealth's 1960 Earnings \$1.56 Per Share

Annual Report Lists 2,268 Installations During Last Year

Earnings of \$1.56 a share on 470,000 shares of outstanding common stock were made by the Commonwealth Telephone Company, according to the firm's annual report. The 1959 earnings amounted to \$1.47 a share.

Commonwealth Telephone Company, third largest independent telephone company in the State and 25th largest in the nation, experienced growth and development in service, earnings, financing and community relations, says the report.

The firm's earnings last year were \$95,551. This was made in the face of a 10 per cent increase in number of common shares outstanding. Operating revenues totaled \$5,933,007 compared to \$5,282,883 for 1959, an increase of 12 per cent.

Dividend Increased
The annual dividend was increased in April from 90 cents to \$1 per share, the first increase since 1958. The higher rate was paid the last three quarters of the year. Quarterly dividends were paid in the preferred stock at the stipulated rates.

Several items principally accounted for 1960's increase in revenues—an improved tool and special service agreement with the Bell System, an equalization of rates in 10 northern exchanges, two sizeable business installations and normal growth.

During the year 3,387 new telephones were installed for a gain of 4.7 per cent and at the end of the year 75,046 stations were in service. This represents normal growth and contains no unusual items such as acquisitions or the stimulation attending the numerous dial conversions of previous years.

New Business
During the year there were 2,268 residence and business extensions sold for an annual revenue increase of \$31,000. Employee teams in each district office competed in this sales program. In view of the profitability of this service and relatively small capital investment, merchandising of extension service will be pursued to an even greater extent. The firm made a good start in elimination of four-party business

service. Such service decreases from 12.3 per cent in 1959's total to 9.8 per cent of total business main in 1960, a 20 per cent improvement in this relationship. Presently 27 exchanges have no four-party business service and in 26 other exchanges the service is furnished only to existing customers. Further efforts aimed at elimination of such service and continuing.

The company added 10 new outdoor booths during the year, making a total of 79. They brought a monthly average of \$61 for an annual total of \$58,000. Company's first multiple booth was installed at Funkhannock. Whereas the original single installation had averaged \$163 per month, the two combined have averaged \$240 per month, a \$77 increase. Other multiple booths will be placed strategically.

Direct Distance Dialing was introduced at the company's Towanda exchange May 31, 1960.

CARL A. GERMAN JR. GETS A PICTURE AND LETTER FROM KENNEDY

Carl A. German, Jr. Lake Catalpa Road, has received a picture and a letter from President John Kennedy in reply to his recent letter of congratulations to the President.

Carl who is a member of the Westmoreland High School Band and has been selected for the District Band that will appear at Montrose, was so elated that he immediately joined the Naval Reserve.

After his graduation in June he expects to leave for further Naval training at the Great Lakes Naval Station.

Zimmerman Completes Army Finance Course

FORT BENJAMIN HARRISON, IND. (AHTNC)—Army Pvt. Arthur C. Zimmerman, son of Mr. and Mrs. Dale K. Zimmerman Jr., Holcomb Road Shavertown, completed the five-week financial management integrated accounting course at The Finance School, Fort Benjamin Harrison, Ind. on March 17.

Zimmerman received specialized military accounting training in organization, record procedures, and operations and reports pertinent to integrated accounting under the Army command management system.

The 18-year-old soldier entered the Army last October and received basic combat training at Fort Dix, N. J.

He is a 1960 graduate of Westmoreland High School.

George Drake Joins Consolidated Freight

George R. Drake, 43, of 37 Church Street, has joined the sales staff of Consolidated Freightways at the company's Soranton terminal.

A graduate of Valley Forge Military Academy, he was formerly associated with American Chain and Cable, and Paulsen Webber Cordage Corp.

Drake served with the Navy on North Atlantic patrol duty during World War II.

He and his wife, Marian, have two daughters, Debby, 8, and Gertrude, 6. Consolidated Freightways is a common carrier truck line which gives nationwide service through 160 terminals in 32 states and Canada.

Banks Will Be Closed Half A Day On Friday

Both Shavertown Branch of Wyoming National Bank and Dallas Branch of Miners National Bank will be closed tomorrow, Good Friday, from noon for the rest of the day.

Both banks would normally be open Friday night, but there will be no Friday night hours this week.

Miners will not reopen until Monday morning but Wyoming National will be open from nine until noon on Saturday.

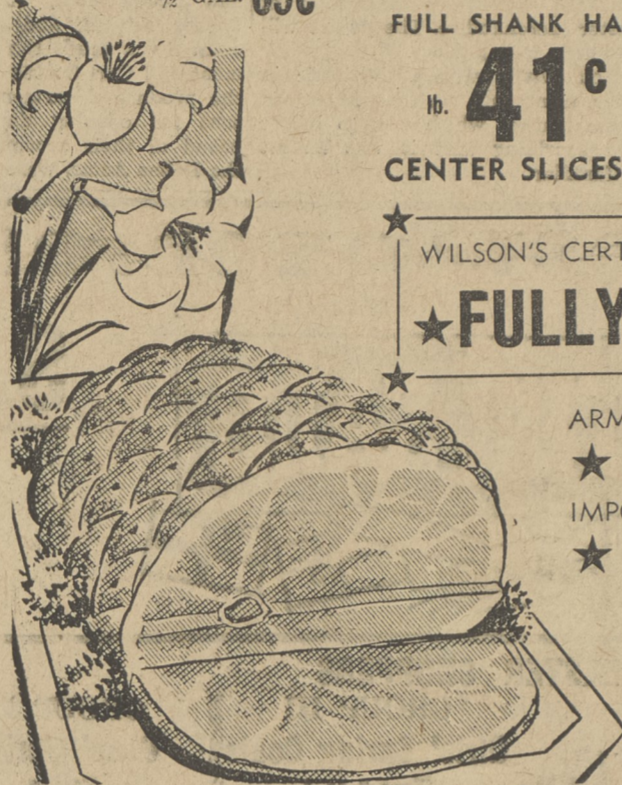
No race can prosper 'til it learns that there is as much dignity in tilling the field as in writing a poem.

All Yours For Easter

WILSON'S CERTIFIED or ARMOUR STAR SMOKED HAMS



GEE - MEE ICE CREAM ALL FLAVORS 1/2 GAL. 69c



SHANK PORTION BUTT PORTION

lb. **29c** lb. **39c**

FULL SHANK HALF lb. **41c** FULL BUTT HALF lb. **53c** (14 LBS.) UP **47c** WHOLE HAM lb. **89c**

CENTER SLICES OF HAM Lb. **89c**

WILSON'S CERTIFIED—SKINLESS & SHANKLESS
★ FULLY COOKED HAMS WHOLE OR HALF lb. **59c**

ARMOUR STAR OR WILSON'S CERTIFIED
★ CORN KING HAM 5-Lb. **\$3.69** Can
IMPORTED—CANNED
★ CZECH BOHEMIA HAMS 2-Lb. **\$1.89** Can

SMOKED OR FRESH
Easter Kielbassi lb. **69c**

TURKEYS FANCY BELTSVILLE lb. **41c** Young Toms lb. **37c**
4 TO 8-LB. 18 TO 20-LB.

LEG OF LAMB SWIFT PREMIUM lb. **57c**



EASTER CANDY
SHREIBER'S CHOCOLATE CREAM EGGS 16 oz. pkg. **49c**
LUDEN'S—CHOCO. EGGS or RABBITS 6 for **25c**

CALIFORNIA - ICEBERG LETTUCE 2 LARGE HEADS **25c**
FLORIDA—SWEET, JUICY—LARGE ORANGES SIZE 163 DOZ. **49c**

MIX OR MATCH 'EM
COLE SLAW—SPINACH—SALAD MIX (8-OZ. PKG.) (10-OZ. PKG.) (8-OZ. PKG.) YOUR CHOICE } 3 PKGS. **49c**

A Complete Selection of Easter Flowers at Low, Low Prices

★ Grocery Specials ★

18-IN. HEAVY DUTY Alcoa Aluminum Wrap 25-Ft. **59c** Roll
Salad Dressing MIRACLE WHIP Qt. **55c** Jar
Wesson Oil SALAD or COOKING 48 oz. Bottle **89c**
Nestle "Quik" Lb. **39c** 2 1/2 Lb. **89c** Pkg.
Nestle Strawberry Quik Lb. **39c** Pkg.
Hawaiian Punch Rosy Red or Sunshine Yellow 3 46-oz. Cans **\$1.**
Oil Sardines Can **10c**
Ground Poppy Seed lb. pkg. **39c**

"It's Fisherman Fresh"
FANCY TEXAS GOLDEN BROWN SHRIMP MED. 5lb. FREEZER BOX \$2.99 Lb. **59c**
FANCY 4 TO 8 AVG. 8 TO 10 Lb. **\$1.29**
LOBSTER TAILS Lb. **\$1.59**
LONG ISLAND CLAMS 3 Doz. **98c**
WHITE FISH (FRESH CAUGHT LAKE FISH) Lb. **49c**
YELLOW PIKE (FRESH CAUGHT LAKE FISH) Lb. **59c**
MOOSIC ST. IN-STORE

Bakery
BUYS FOR HAPPY EASTER FEASTING
TEA COOKIES ASSORTED EASTER AND REG. VARIETIES Lb. **79c**
LEMON MERINGUE PIE each **49c**
ICED COFFEE RINGS each **39c**
HOT CROSS BUNS 6 for **25c**

Your Friendly Giant ON THE LUZERNE-DALLAS HIGHWAY We Will Close 12 P.M. to 3 P.M. Good Friday OPEN 'TIL 6 P.M. EASTER MONDAY

FREE 300 Top Value Stamps

FREE 100 BONUS TOP VALUE STAMPS WITH \$10 PURCHASE OR OVER REDEEMABLE AT ALL GIANT MARKETS
COUPON GOOD THRU SAT., APRIL 1st ONE COUPON PER CUSTOMER

FREE 50 BONUS TOP VALUE STAMPS With the Purchase of 10-Lb. Bag MAIN RUSSET POTATOES REDEEMABLE AT ALL GIANT MARKETS
COUPON GOOD THRU SAT., APRIL 1st ONE COUPON PER CUSTOMER

FREE 50 BONUS TOP VALUE STAMPS With the Purchase of 32-Oz. Jar Reumerto STUFFED OLIVES REDEEMABLE AT ALL GIANT MARKETS
COUPON GOOD THRU SAT., APRIL 1st ONE COUPON PER CUSTOMER

FREE 35 BONUS TOP VALUE STAMPS With the Purchase of Two 46-Oz. Cans MUSSELMAN'S TOMATO JUICE REDEEMABLE AT ALL GIANT MARKETS
COUPON GOOD THRU SAT., APRIL 1st ONE COUPON PER CUSTOMER

FREE 40 BONUS TOP VALUE STAMPS With the Purchase of Four 8-Oz. Cans STOKELY CANNED VEGETABLES (ANY VARIETY) REDEEMABLE AT ALL GIANT MARKETS
COUPON GOOD THRU SAT., APRIL 1st ONE COUPON PER CUSTOMER

FREE 25 BONUS TOP VALUE STAMPS With the Purchase of 2-Lb. Pkg. "MODERN" FIG BARS REDEEMABLE AT ALL GIANT MARKETS
COUPON GOOD THRU SAT., APRIL 1st ONE COUPON PER CUSTOMER

DAIRY DEPT.
HEN'S PRIDE—LARGE **FRESH EGGS** MASTERPIECES FOR COLORING DOZ. **55c**
GIANT BUTTER U. S. GOVT. GRADED A Lb. **71c**
MUNSTER CHEESE Lb. **59c**
BORDEN WHITE AMERICAN CHEESE 2 Lb. Leaf **99c**

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