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Editorially Speaking: Opportunity Without Takers

Medicine today offers more opportunities and rewards than ever before. But the signs say that many young persons are failing to take advantage of them. This unhappy piece of intelligence comes from the American Medical Association. The number of applicants for admission to the nation's 85 medical colleges has been dropping. In 1947, for instance, nearly seven per cent of all college graduates made applications to these schools. In 1958, only four per cent did. There are known reasons why. The low birth rate of the '30's is one. Also, multiplying opportunities in other professional fields are believed to be diverting possible medical candidates.

The city of it is, as the AMA points out, that those who pass up medicine today are doing so at a time when it has become one of the most rapidly progressing fields of all, offering maximum promise for a young man or woman. In 1940, medical research amounted to \$45 million—the 1960 figure was roughly \$600 million, and predictions for 1970 go as high as \$3 billion. The demand for medical researchers in the future will be matched only by the opportunities.

So far as the individual is concerned, the possible rewards are great, and the greatest one by far is the doctor's capacity to do so much good for so many people. All of us should want to leave the world a little better place because we passed through it. The M. D. degree offers one big way of doing that.

It's A Tough World

The foundation stone for juvenile delinquency is frequently laid in the super-market. Children who are permitted by their parents to roam the store while Mother selects her groceries, pose a constant problem to the store manager. Shall he complain to the mother when he spots her child tearing open a sack of hard candy and filling his mouth and his pockets? Shall he bear in mind that the mother is a good customer, and that her weekly food bill passes the fifty dollar mark? Can he risk offending her?

One such manager recently found that a small child had opened three cellophane bags of candied cherries, taking one cherry from each bag. He escorted the small culprit to the mother, showed her what the child had done, and asked her to pay for the merchandise. "But he's a VERY small child," the mother responded, "and he didn't know any better."

Why didn't he know any better? After the mother has paid 90 cents apiece for the three sacks of opened cherries, will she see to it that he DOES know better, or keep him with her as she makes her rounds? Children who habitually pick up candy bars and stuff them in their pockets, are on the road to the juvenile court.

Property rights are extremely important. A child who steals candy when he is five years old, is laying the corner stone for a light-fingered future. The second time is always much easier than the first. He is a very lucky little boy indeed if he is caught the first time. It is no favor to a child to let him establish a habit which will get him into trouble later. It will be a blow to his pride and his dignity to be obliged to return the merchandise, but a very salutary blow. It will save him, and his parents, the humiliation of appearing in juvenile court five years from now.

Trucksville Pupils See Film On Care Of Teeth Whitesell Attends Window Workshop. Trucksville elementary school students, grades 4, 5, and 6, viewed a film recently, "It's Your Health," stressing care of the teeth, as part of National Children's Health Week observance. The film, released by Dairy Council, stressed drinking of milk for sound teeth. Principal Adeline Burgess and teachers Marion Young, Mrs. Arlene Trimble, Mrs. Margaret Garrison, and Walter Prokopchak, cooperated in laying down rules for cleanliness, visits to the dentist, and proper diet.

SUCCESSFUL INVESTING...

Investment Advisor and Analyst Q. Why so much talk about easy money and just what does it mean? —P. C.

A. When interest rates on borrowed money tend to go down or do go down, money is easier. When this happens, already existing indebtedness, like corporate bonds issued when going interest rates were higher, tend to conform, bond prices going up and yields coming down. For example, with money "hard," a corporate bond with a 4 1/2 per cent coupon might sell at 95, with a current yield of 4.74 per cent, whereas the same bond, with money "easy," might sell at 105, with a current yield of 4.29 per cent. If there is a lot of talk currently about easy money, it is because many investors think that money will get easier in the near future and that good bonds will accordingly offer opportunities for capital gains.

Q. Isn't a brand-new investor likely to make so many mistakes that it will take him years to get even? A. Yes, if he plunges into investment alone and uninformed and buys on the basis of tips and hunches. But there is nothing to keep a neophyte investor from profiting from the experience and experiences of others. You will have to invest through a broker. Given a good broker, tell him everything that he needs to know about your personal circumstances, your objectives, how much you have to invest. Ask him for information. Study that information carefully. When you have a clearer idea of what you want to do and what the results will be, go back to your broker for more advice. Every broker needs to know what is in the front of the investor's mind, and what facet of investment policy gets top booking. Editor's note: Questions on investment may be addressed to the author of this column in care of this newspaper. Those of general interest will be answered in this column. It will be understood that no questions can be answered by mail.

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Looking at T-V

WITH GEORGE A. and EDITH ANN BURKE WHY THE SAME EVENING? With so much available time why do the networks schedule the best for the same night. Why don't they want a complete audience for each performance rather than a split audience wondering if the other show is the better one.

The Bing Crosby special and the Ingrid Bergman special will both be on opposite each other on March 20. Ironically, each had been scheduled for an earlier date. CBS-TV had tabbed "Twenty-Four Hours in a Woman's Life," the 90-minute drama starring Miss Bergman, for March 6. But because the cosmetic sponsor is planning a spring promotional campaign it was requested that a later date would be beneficial. So the program was moved to March 20, from 9 to 10:30 p.m.

ABC-TV's Bing Crosby Show, with Maurice Chevalier and Carol Lawrence as guest stars, originally was scheduled for March 13. But it seems that the auto sponsor did not want it televised on the night when the Floyd Patterson-Ingemar Johansson heavyweight title fight was shown on the theater EV circuit. So now the Crosby hour is set for 9:30 to 10:30 p.m. on March 20.

Let's hope the sponsors will consider us viewers and one of them change his time schedule as a public service. FINIS—Fred Astaire says viewers will see his final performance on TV as a dancer in the repeat of his "Astaire Time Monday, February 20, on NBC. The colorcast was originally shown last September 28. At that time Astaire said it would be his last dance special, the third given on NBC in as many seasons.

GUNSMOKE will be expanded to a full hour on the CBS network next Fall. It will be telecast Saturdays from 10 to 11 p. m. And under another title, re-runs will be presented on Tuesdays at 7:30 p. m. JULIE HARRIS and Farley Granger will co-star in "The Heiress" the next Family Classics presentation, on February 13. This series which started out as a show for the entire family and with a "two-part" format, will be changed to a complete, one-hour dramatization aimed strictly to adults. Reason for the change is that a two-part show does not maintain the interest for the viewers and it has been discovered that the younger members of the family are not watching the classics. SHIRLEY TEMPLE'S SHOW on Sunday, January 29 should be a horror show, since even an ordinary story is presented in a way that can scare young children. A number of parents have reported that they do not allow their children to watch Shirley's show for this reason. This week's story is titled "The Terrible Clockman"—a 19th Century fairy tale about a man-sized mechanical clock that becomes an obedient monster. The script is based on "Master Zacharias," an early short novel by Jules Verne.

TAX FACTS FOR THE HOMEOWNER NO. 2

BUYING, SELLING OR IMPROVING YOUR HOME

(The following article is the second in a series of four articles on income tax filing prepared for this newspaper by the Committee on Taxation of the Pennsylvania Institute of Certified Public Accountants and in cooperation with the local district office of the Internal Revenue Service.)

Home ownership, like so many other things today, carries with it certain tax implications which the home owner should know. Consequently, complete and accurate records of all transactions which might have some bearing upon the computation of the gain or loss resulting from the sale of the property should be maintained.

In certain respects, the sale of the principal residence of a taxpayer must be considered the same as any other investment and any gain resulting from the sale must be completely reported in the taxpayer's income tax return for the year in which the sale occurs. A loss incurred upon the sale of a personal residence, however, is considered to be a personal loss and is not deductible for tax purposes.

During the past few years of rising prices, residential property has tended to increase in value. Consequently, in many instances the sale of a personal residence results in a gain. The gain may be taxable in the year of sale or it may reduce the cost, or basis, of a new residence acquired by the homeowner, depending upon whether or not replacement is made.

If you sell your residence and purchase a new home within a period of one year before or after the sale, the gain is taxable only to the extent that the adjusted sales price of the former residence exceeds the cost of the new residence. That portion of the gain which is not reinvested is subject to tax as a long-term capital gain (assuming that the home had been owned more than six months) at a maximum rate of 25 percent. The same rule applies if construction of a new home is begun within this two year period and occupied by the owner within 18 months of the date of sale. For example, assume that you purchased a home five years ago for \$15,000 and sold it last year for \$20,000. The entire gain of \$5,000 is taxable if replacement is not made. However, if a new residence is acquired within the applicable time limits for \$20,000 or more, the gain is not taxable in the year of sale but reduces the cost of the new residence.

The point to watch is that the new residence must cost as much or more than the amount you realize from the old residence. If in the above example the cost of the new residence was \$19,000, the portion of the gain not used in replacing (1,000) would be taxable as a long-term capital gain. Bear in mind that the portion of the gain that is not taxable in the year of sale because it is used in acquiring the new residence reduces the cost of the new residence. The cumulative gain may be taxable when the last principal residence is sold without being replaced, depending upon whether a gain is realized or a loss incurred in that transaction.

Home Improvements and Repairs Improvements to your home increase its cost and must be considered in computing the gain for its sale. Additions to the home and assessments for sewers, etc. are considered in this category. This is one of the reasons why complete records are essential.

Repairs on the other hand are considered personal expenses. They are not deductible and do not increase the cost of your home for computing gain. Certain repairs and maintenance costs, however, such as painting and papering, may be used to reduce the amount which must be invested in the new house in order to postpone payment of income taxes on the gain. However, this applies only to those costs which are incurred within 90 days before contracting to sell the residence and paid within 30 days thereafter.

Rambling Around

By The Oldtimer—D. A. Waters

Miss Frances Dorrance, of Church Street, is one of the very few whose families can show connection with Wyoming Valley for over two hundred years. In 1753 John Dorrance with others signed a petition to the Connecticut Assembly "To quitclaim to them a large quantity of land upon the Susquehanna River at a place called Quiwaumuck, where there is no English inhabitant that lives on said land nor near thereunto." No Dorrance was in the First Forty, but they arrived shortly thereafter and the family has remained prominent to this day. In fact, John Dorrance was in the valley in 1762 with a group for about ten days, several years before the First Forty came.

The Dorrance family traces descent from Rev. Samuel Dorrance, a native of Ireland, who graduated from Glasgow University and settled in Connecticut in 1723. He was pastor many years and died in 1775, age 90. Apparently the present Miss Dorrance inherits her vitality. Two sons of Rev. Samuel came to Kingston Township, John and George. The former, unmarried, was surveyor of highways, constable, and tax collector. He was the defendant in a test case brought by a Pennsylvania claimant Vanhorne, to dispossess the Connecticut claimants. Dorrance lost after fifteen days of a famous trial, but many years later the Connecticut people were confirmed in their possessions which they had never relinquished.

Geo. Dorrance was a second lieutenant in the 2nd Co., 24th Conn. militia, and was gradually promoted until he held the rank of Lt. Col. in June 1778. With others of the more level-headed, he favored delay when the colonists moved out to meet the Indians and Tories, and commanded the left wing in the Battle of Wyoming. He was badly wounded and captured. The Indians thought he might be worth ransom and held him for a day or two but later killed him.

His son Benjamin, born 1767, married Mary Ann Buckingham. He was elected sheriff, county commissioner, member of the legislature, and was first president of the Wyoming Bank of Wilkes-Barre. Rev. John Dorrance son of Benjamin, was a Presbyterian preacher for about thirty years, died in 1826 in Wilkes-Barre. Another son Charles, whose wife was Susan Ford, was a colonel in the militia and held some public office. He also was president of the Wyoming Bank, serving 1845-1892. Benj. Dorrance, born 1846, son of Charles, was a lawyer, who married Ruth Strong. They were parents of Misses Anne and Frances, who resides in this immediate area, and several other children. Mr. Dorrance was president of the Wyoming Commemorative Association in which post he was succeeded by his two daughters. The family resided in an imposing red sandstone house on Wyoming Avenue, at the corner of Dorrance Street, which in Europe would have rated as a palace, or at least a chateau. The Borough of Dorrance, since merged with Kingston, was named for them, as was the street. The estate included greenhouses, from which the sisters acquired a knowledge of, and love for plants and both published works on certain aspects of horticulture. Both were graduated from Vassar and took additional training elsewhere, Miss Frances being trained in library work, in which she has engaged in one manner or another for about half a century.

ONLY YESTERDAY Ten and Twenty Years Ago In The Dallas Post

It Happened 80 Years Ago: Theresa Polachek, ten year old school child was fatally injured when run over by a car at intersection of Franklin and Main Street, while walking home from school. Dying at Nesbitt Hospital of a fractured skull and multiple injuries, she did not regain consciousness. She was daughter of Mr. and Mrs. John Polachek of Fernbrook.

Proceeds of a benefit basketball game between all-stars of the Back Mountain in Dallas Borough gymnasium January 29 will go to relief of needy families. A move is on foot to have the Effort Mountain road paved. Wyoming Valley Motor Club is sparking the drive to get legislation passed for the 18 mile paving project.

Mrs. H. F. Henry, wife of Shavertown Methodist minister, is recovering from injuries received when the family car skidded on ice and rammed a stone wall. Robert E. Knarr, Fernbrook Justice of the peace, died Friday morning. Ice skating has been spoiled by heavy snow. Sandy Beach is ploughed, ready for skaters, and the restaurant is open.

For a limited time, and because times were hard, the Dallas Post, thirty years ago, published advertisements offering employment, with no charge for the service. It happened 20 Years ago: Fred Swanson has rescued two loons trapped by encircling ice at Harveys Lake, carrying them to the Outlet, where two acres of water still remains unfrozen. Loons cannot take off without water.

William J. Jones, brother of Mrs. William Neimeyer, detects under currents in US. Navy preparations. Great quantities of supplies are being shipped to Pacific bases and Hawaii. "Something is up, for sure," he writes. Main Street may get fire hydrants. Lehman school children are returning to classes as the epidemic of influenza wanes. Noxen schools are now closing, and flu is on the increase among Dallas Township students.

Defense courses for civilians are being set up in Lehman and Dallas. Courses include automotive mechanics, metal work, wood work, and elementary electricity. Health offices are investigating sanitation on Franklin Street, where overflowing sumps pose a health problem. Thief who stole Fred Swanson's car turns out to be a Scranton man on parole.

A third bridge across the Susquehanna at Wilkes-Barre is recommended by the Rotary Club. Ice fishing is poor this year. Mrs. Jerusha Ide, 85, a wheelchair prisoner for twenty years, died of influenza. Mrs. Louise Frick, 77, native of Germany and long time resident of Lake Township, is buried at Fern Knoll.

Concrete has been poured on the underpass at Fernbrook, and Banks Construction Co. is grading between Fernbrook and Trucksville. A record speed of 620 m.p.h. is set by a pilot in an Aircobra Interceptor plane. Harry Hill, 77, for forty years a Lake resident died following a four month illness.

Women of the area are helping with sewing for the Red Cross, for clothing of destitute people in Europe. And 10 Years Ago: Mr. and Mrs. Cecil Hubble of Beaumont, collided head-on with another car in front of the Union Hotel, but escaped serious injury. Kiler Updyke has been transferred from a base in Tokyo to a hospital south of there. He was injured in Korea in September.

Franklin Township's new fire truck is due tomorrow. Dr. Roger Owens is winding up his dental practice in Dallas to join the Navy. Says he'll be back after the war is over. Adult education classes, sponsored by the Recreation Association, will start at Kingston Township High School February 8. They will include sewing, ceramics, and shop work. An open session on school-jointure attracted 200 people to Kingston Township gym. St. Paul's Lutheran Church is letting the contract for remodeling to Arthur Calkins, Dallas. Fifteenth crash at intersection of route 115 with the Lake highway occurred Sunday night, when a Wilkes-Barre car plunged over the bank at the dead end. Arlean Bowman was reelected president of Dallas Businessmen. Kenneth Hughes, 4, Trucksville, is at home after a sledding accident in which he fractured his skull. January thunderstorm took feathers off chickens, dug a hole at the foot of a big tree, smashed windows, put T-V sets out of order, and reduced Dallas to darkness. David Perry, 93, who suffered a stroke in September, died at his home in Orange. W. H. Crispell, 86, resident of the Lake, died while on a visit to his son in Phillipsburg. Harold Lloyd of Shavertown has four broken ribs after a skidding accident. Mr. and Mrs. R. B. Shaver have been married fifty years.

Barnyard Notes

THOUGHTS FOR A WINTER NIGHT

A great surgeon pits his skill against cancer in "The Man With A Life In His Hands" an excellent article by W. C. Heinz in the January 20 issue of LIFE Magazine. If you haven't read it, by all means, do. It is very well written. If you are like most of us, you may want to put it down a couple of times before you finish it. It is as tense as a mystery thriller.

Lucky is the family that has a good pile of seasoned fireplace logs heaped handy by the house in this kind of weather. Logs piled under the snow in the back yard aren't much use on frigid nights. I like them stored on the front porch.

Don't forget the birds. Their survival depends on body temperatures up. Toss bread and crackers on the snow and fill the feeders with good grain and seed. Never feed anything wet or moist to wild birds in winter.

This is a wonderful time of the year to study the seed catalogues. The best gardens I've ever had are those built in imagination in the middle of the winter.

Watch out for those young fruit trees planted during the past few years. The rabbits and field mice will get them if you haven't surrounded them with wire screen. You can't blame the starving rabbits if they girdle them above the snow line. They are so hungry that they hop up to our back porch for bits of lettuce, celery and carrots that Myra tosses out. They appear to have lost fear of the cats and dogs.

No book makes better winter reading than the Wise Garden Encyclopedia. If you don't own one and yet love plants, shrubs, gardens and the ground around your home, by all means buy a copy. It is obtainable at any book or department store. It's a lifetime investment that you will use hundreds of times no matter how well versed you are in horticulture.

A bushel of walnuts, butternuts or hickorynuts and a sturdy upturned log in the cellar can provide plenty of enjoyment when TV programs are dull. Its surprising how much fun it is to crack nuts and now and then a finger.

I'm willing to bet that our new neighbors Dwight Eisenhower and Mamie will make a visit to this beautiful part of Pennsylvania before the summer is over. It would be kind nice to have them stop by for the Auction wouldn't it? And then there's that drive up the Susquehanna from Harrisburg to Athens. I wonder if they have ever made it.

This might be a good time to make your first visit to Back Mountain Memorial Library. I think you might be surprised at the cordial welcome you will receive from Miss Lathrop and Mrs. Jones. You will likewise be impressed with the variety and quality of books available for your enjoyment. I suspect that a number who have never been within the library doors, think of it only as a store house for novels and a place where middle aged and elderly women have tea. This isn't farfetched. I've listened to too many people ask questions about the library.

Well just for fun how much interest do you think the following books would have for dainty ladies who love to drink tea; Books on the Kentucky rifle, how to mix cement; repair a gasoline motor; cure pork; grow Christmas trees; build an outdoor fire place, design a new home; handle bees, shoe a horse, survive if lost out doors in midwinter, caught in a burning hotel. You can find the answer at the library.

From Pillar To Post...

by HIX

Folks who glued themselves to the television last Friday to watch for the fourth marcher from the left, sixth row, in the Squedunk High School Band, must have been frantic with fury when Chet Huntley intoned, "Here comes the Squedunk High School Band, and we will now have a word from our sponsors."

Then, "The Squedunk High School Band has just passed the reviewing stand." Chances are that the viewers, up to their necks in soapstuds, courtesy of the sponsors, made a solemn promise to themselves never to buy that product again, and were tempted to throw a cake of soap through the TV screen.

After all, there are other ways of getting a message across. "Courtesy of Slimex," would have been enough, and delighted, aunts and uncles could have enjoyed the sight of frozen Flossie tootling her way down Pennsylvania Avenue, fingers securely frosted to the flute, but nonetheless beaming in her hour of glory.

The "Courtesy of Slimex" might even have been superimposed briefly upon the marchers, with no obstruction. Normally, I wouldn't have watched an Inaugural Parade beyond the first two units, but I, too, was watching for one small marcher, and it seemed of vital importance to see him carrying a new nylon fifty-star flag.

The day started early for the Boy Scouts. If they could get to Seven Corners in Virginia by nine o'clock, the Army would transport them to the place where they were to assemble for the parade. The blizzard cancelled out any private means of getting them to Washington. A phone call from Herndon just after the Inaugural and the solemn oath of office: "Todd has just called to say he's there, but that he won't be marching with the massed flag unit. He'll be somewhere else, but he doesn't know where."

That much for watching for the massed flags. This accounted for the increasing fury as Slimex demonstrated, hour after hour, how the stuff doesn't leave a ring on the sink, and how it reduces itself to water thinness, bath after bath after bath, without losing its symmetry. (I have always felt equal to polishing off a ring on the sink, or even heaving broken soap into a shaker.) It began to get dark, and both Slimex and I were worn to a wafer.

Chet Huntley announced, "It's getting too dark to see the marchers." But there stood the newly inaugurated President, game to the last, taking the parade to the bitter end. Maybe he even waved to one Boy Scout, gallantly bearing a new nylon fifty-star flag. Goodness knows when the Boy Scout got home, doubtless to be treated to a mustard footbath for extreme exposure. I've been afraid to ask. After all, I'm only his grandmother. Those future citizens certainly stuck it out, and probably without a peep.

Police Chief Instruction Starts At Wilkes College. Kingston Township Police Chief Herbert Updyke will study one afternoon a week for fourteen weeks, with other police chiefs taking a specialized course Tuesday afternoon at Wilkes College. Former Chief John Schwartz, of Easton, who writes a column in Law and Order, a national police publication, will instruct. Among those who will speak on various subjects, including prevention of crime, public relations, and records, are Chief of Detectives for Luzerne County Charles Connolly, and Captain Harry Meeker, of the Philadelphia Police Academy. An advanced course for police will also start February 7.

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