

THE DALLAS POST

"More than a newspaper, a community institution"

ESTABLISHED 1889

Member Pennsylvania Newspaper Publishers' Association

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When requesting a change of address subscribers are asked to give their old as well as new address.

Allow two weeks for changes of address or new subscription to be placed on mailing list.

We will not be responsible for the return of unsolicited manuscripts, photographs and editorial matter unless self-addressed, stamped envelope is enclosed, and in no case will this material be held for more than 30 days.

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Unless paid for at advertising rates, we can give no assurance that announcements of plays, parties, rummage sales or any affair for raising money will appear in a specific issue.

Preference will in all instances be given to editorial matter which has not previously appeared in publication.

Editor and Publisher—HOWARD W. RISLEY Associate Editors—MYRA ZEISER RISLEY, MRS. T. M. B. HICKS Advertising Manager—ROBERT F. BACHMAN Photographer—JAMES KOZEMCHAK Mechanical Superintendent—CLARK E. RUCH, JR.

Barnyard Notes

We have watched Billy Berti grow up into a fine, energetic, civic-minded young man. We wish him and his new teammate a lifetime of happiness!

Billy and Wahnetta spent a part of their honeymoon in New York City. Neither of them liked it. New York, I mean. Hated the hurry rush and bustle, and were glad to be back in Dallas a day or two later.

Learning to enjoy New York is like learning to swim. The first couple of plunges scare the wits out of the countryman. But after a few strokes on your own with the resultant self-confidence—it can be fun.

Young Nelson Downend has to keep busy. At one time or another he has sold me everything from chances on a television to himself and his ability to become a newspaper subscription salesman. Monday it was my pleasure to have him sell me once more on the fine quality of the fish products sold at Snider's new market. There is nothing gives a boy better insight into human nature than salesmanship, learned early in life. Some of the most successful young businessmen in the Back Mountain area, were first rate salesmen when they were in high school. Duke Isaacs was one of them; Gerold Frantz another.

Looks as though Myra and I have got to go back down South and find where Spring has gone into hiding. A week after our recent trip to Charleston, my cousin wrote: "Stopped at the Fort Sumter. Visited your famous gardens, today. Isn't it too bad, all the flowers were frozen!"

Jimmy Richardson who wears a beautiful orange and black sweater and who as mascot was largely responsible for this year's success of the Westmoreland Basketball team, has turned his attention from sports to his first love—farming. Jimmy was in Tuesday afternoon carrying a pasteboard carton, almost as big as himself. From it, came sweet sounds of spring. The source was Jimmy's Bantam hen- and two baby chicks! He thinks she's in a class with the Westmoreland team—a champion. Come to think of it—she is also orange and black!

An acquaintance of mine tells me that the corporation for which he works looks with disfavor upon its employees holding political office. Isn't it amazing? That corporation is dependent upon good government for its success!

It's always a puzzle why so many people who are concerned with good government, don't take part in it; never attend a School Board or Borough Council meeting. Not all the men who serve on school boards or as councilmen and supervisors are doing it to further a political ambition; most of them just want to contribute to their own town in the best way they know how. It would be mighty encouraging, now and then, if some of us would drop around at a meeting and say: "You fellows are doing a good job while I stay home watering the lawn or watching television." Lord knows enough of us are able to drag ourselves out to meeting when we have a gripe! Why don't you attend the next meeting of School Board or Council? Get acquainted with the men and women who run your town. You'll be surprised! Most of them are as smart as you are—and some of them a lot smarter!

No one loves her country or appreciates America more than Mrs. Georgette Kozek of Machell Avenue. Born and reared in France where she remembers all the toil and struggle of the hard years under the German occupation, Georgette has now been in the United States nine years.

"The time has been so very short," she says wistfully. "When I came here I said, 'I will be back next year'; but I don't want to go back. There is no place like America!"

She recalls the days after the Normandy invasion—working and waiting in the fields with other young men and women—to welcome the vanguard of American troops. "We planned to throw flowers at the first Americans we saw—handsome young fellows. And then they came—old men on tanks!" Georgette shrugs her shoulders lightly and cocks her head prettily, "We threw the flowers, anyway. We were so happy to see them!"

Dallas-Franklin Township Library Offers Many Books On Fishing

Supervising Principal Raymond E. Kuhnert announces the presentation of the Spring Operetta to be given by Elementary pupils of the Dallas-Franklin Township School in the school auditorium May 6 at 8 o'clock.

The following committees have been appointed: Director, Alfred M. Camp; Operetta selection, Veronica Mills, Hilda Bredbenner; Chorus selection, Alice Yapple, Freda Hughey; Character selection, Mary Mohr, Mary Emmanuel; Program—Theresa Polachek; Publicity—Dorothy Henney; Costumes, Elementary teachers.

The baseball squad held its first practice on Monday. Coach Robert Thomas has called for candidates for the 1955 team.

The Dallastownian, Dallas-Franklin Township School yearbook, has arrived and will be distributed on Friday, April 15.

Babson's Statement

Babson Discusses Stock Market Reports

Babson Park, Mass., April 7, 1955 —Although the Fulbright Investigation of the stock market is over—probably to the benefit of all concerned—I continue to have questions from readers. Most of these are in regard to the Dow-Jones Industrial Average.

Do Figures Lie? This is what seems to trouble readers most. First, they note that the Dow-Jones Industrial Average has "gone up" or "gone down" four points—for instance—and yet not one of the 30 stocks included in this "Average" has varied this amount! They say: "Wall Street accounting is worse than Truman accounting!"

Another thing bothering stock-minded readers is that from one day to the next this so-called "Average" will move faster and further than what they claim to be the "honest Average." They write me: "No wonder Bernard N. Baruch is reported to have indicated that readers had better forget following the newspaper accounts of Wall Street, because by the time the market makes the front page all the wise guys have left the premises with the money."

Reasons for Wall Street Arithmetic The day-to-day changes in the Dow Averages are magnified. In the case of the Industrials, if—on a straight mathematical average—the market prices of the stocks were UP 1 point, the net change shown by the Dow Averages release would be UP by more than 5 points! The reason for the magnification of changes is that the Dow Averages are no longer arithmetic averages. That is, instead of taking the aggregate value of the 30 stocks in the series and then dividing the sum by 30, they now take the aggregate value and use an adjusted divisor which at the present time is 5.76. THUS, THE DAILY CHANGE IN THE AVERAGE IS ACTUALLY MAGNIFIED IN A RATIO OF 30 TO 5.76, OR ABOUT 5.2 TO 1.

This method of computing the daily Average is to save time, yet preserve the historical continuity of the Average. Under the old method they adjusted each stock in the

series for stock splits before computing the daily Average. Under the present method, no such adjustments are made for the individual stocks.—the adjustments are made in the divisor. In this way, there is no need to make a great many computations to adjust for the various splits that have taken place over the years.

The present method is satisfactory and simple, the divisor itself is changed from time to time as splits and stock dividends occur. In fact, when this "divisor" idea was first used, the figure was 12.7, whereas the figure now used is 5.76. They first computed the sum of the market prices of the 30 stocks in the series adjusted for splits. The next step was to compute the Average by dividing this adjusted sum of the prices by the number of stocks in the series (i.e., 30). Then the next step was to add together the market prices of the 30 stocks (with no adjustments), and divide this figure by the adjusted Average. The net result was the divisor. The divisor now used to determine the Average at the various times of the day has been computed in this fashion.

Margin Requirements Letters have also come to me asking how and when margin requirements have been changed during the past 20 years. Here are the facts regarding these: April 1, 1936, through Oct. 31, 1937, General Rule—55 per cent; Nov. 1, 1937, through Feb. 4, 1945, General Rule—40 per cent; Feb. 5, 1945, through July 4, 1945, General Rule—50 per cent; July 5, 1945, through Jan. 20, 1946, General Rule—75 per cent; Jan. 21, 1946, through Jan. 31, 1947, General Rule—100 per cent; Feb. 1, 1947, through March 20, 1949, General Rule—75 per cent; March 30, 1949, through Jan. 16, 1951, General Rule—50 per cent; Jan. 17, 1951, through Feb. 20, 1953, General Rule—75 per cent; Feb. 20, 1953, to Jan. 4, 1955, General Rule—50 per cent; Jan. 4, 1955, to date, General Rule—60 per cent.

Margin requirements are set by the Federal Reserve Board, and are therefore an instrument of overall control. Changes are made as part of a broad Federal Reserve Policy.

ONLY YESTERDAY

Ten and Twenty Years Ago In The Dallas Post

From The Issue Of April 6, 1945 Howard E. Lynn, March Field, Cal., is fatally injured in a motorcycle accident Easter morning. He is grandson of Mr. and Mrs. Washington Spencer, Hayes Corners.

Late reports on invasion of Iwo Jima show one Back Mountain Marine killed, three wounded. Joseph Rushinko, Beaumont, was killed March 11. Merl Biglow, schoolmate, wounded. Robert Race, Dallas, and Walter Sayre, Hunlocks Creek, wounded.

Donald J. Malkemes, Shavertown, is missing in action in Germany.

Lt. Robert Fleming wins Silver Star Medal from Admiral Halsey for extreme gallantry in action.

John F. Guion, Dallas, wins Bronze Star in France.

Arnold Williams, 4, stricken with polio at Hillside, is recovering.

In the Outpost: Dick Phillips, Pacific Fleet; Lauren Dymond, Maxwell Field; Harold Lamoreaux, Keesler Field.

Nancy Jane Okonsky, Trucksville, Army Nurse Corps, is upped to first lieutenant in France.

Emory Kitchen, Normandy, is awarded Purple Heart for wounds received in action in France, the second son of the Sterling Kitchens of Dallas, to be wounded.

Married: Arlene Taylor, Atlanta, granddaughter of Mr. and Mrs. F. M. Gordon, Dallas, to Searcy Bradford Slack, Atlanta. Emma Wandell, Dallas, to Edward Creagh, Luzerne.

Deaths: August Culeger, Dallas, designer and carver of icons, native of Austria Hungary. Herbert S. Husband, 65, Beaumont. Charles Harris, Dallas, aged 86.

Capt. Larry Lee, brother of Mrs. Arthur Culver, Dallas, cited for valor in rescuing entombed soldier under heavy shell fire in Germany.

Hundreds flock to opening ceremonies of Shavertown Teen-Center, over 100 boys and girls are enrolled.

Librarian for Back Mountain Memorial Library will be elected. Schools, including Lake and Lehman, pledge support.

From The Issue Of April 5, 1935 Dallas takes final match from Lehman, is champion of Rural League.

Luzerne County will share in \$60,000,000 fund to help farmers. Kingston Township property valuation is cut \$10,200.

Robert Fleming, Dallas High School, wins silver cup and medal for oratory against seven schools.

Daylight time is voted in. Peter D. Clark heads newly formed Dallas Businessmen.

Stewing oysters, 25¢ for 3 doz.; rose bushes, 23¢ apiece; potatoes, 14¢ per peck; smoked hams, 23¢ per lb.; veal chops, 25¢ per lb.; seedless raisins, 8¢ per box.

Robinson; "Salmon and Trout," B. Sage; "The Compleat Angler," Izaak Walton; "Amateur Rodmaking," P. D. Frazer; "The Angler's Workshop," P. D. Frazer; "First Book of Fishing," S. Schneider, and other books with chapter on fly tying, etc.

Looking at T-V

With GEORGE A. and EDITH ANN BURKE

BOB AND RAY, less widely known as Bob Elliott and Ray Goulding, have been being humorous as a duo for a decade now, and still they continue to improve with aging. Beginning Monday, April 11, the zany two, whose recent mirthful meanderings have been confined to radio, will be back on the nations TV screens with ABC-TV's "The Name's the Same."

The era of Elliott-Goulding goings-on began early in 1946. Ray was handling the newscasts on Bob's morning disc-jockey show in radio station WHDH in Boston. After his straight newscasts, Ray took to indulging in off-the-cuff on-the-air humorous exchanges with Bob. The comedy took more definite form and soon the boys were doing sketches.

Listeners were so delighted with the happy pairing that within a few months B & R had a regular afternoon show daily. Later an additional A.M. spot was added. It was while at this "hossing around" time that Bob and Ray developed their inimitable stable of fabulous fictional characters (voiced by themselves) including "Mary McGoon," the catchall of all women commentators, "Tex," the most untypical of Western warblers; "Uncle Eugene," a stout-headed lad "soft as a grape" and "Wally Ballou" the announcer's announcer.

Bob and Ray moved onto New York and the networks in mid-1951, picking up an award as "the best in radio entertainment." In 1953, they landed a short-lived but lively TV show. It was a five-day-a-week bit known as "Inside Bob and Ray." Beside moderating "The Name's the Same", the boys will handle the commercials in an "offbeat" manner. Needless to say, an "offbeat" commercial by these two is about as entertaining "a brief pause" as you will ever see or hear.

LOOK UP AND LIVE, CBS's religious series for teen-agers, Sunday 10:30-11:00 A.M., will have a special three-part Easter program this week.

In a "live" remote pickup from Park Avenue, reporter Edward Donovan will question New York paraders on the meaning of Easter to them. From the studio, a dramatic interpretation of the first Easter morning will feature "interviews" with Mary Magdalene and the disciples Simeon, Cleophas, John, Peter and Thomas. This part of the show will be styled after the "You Are There" series. In addition a 23-voice chorus will sing "Rejoice in the Lord", "This Glad Day" and "Alleluia".

"Look Up and Live" produced by CBS public affairs, is divided into programs representing the three major faiths and seeks to attract youth to active religious participation.

EASTER IN NEW YORK, a special NBC-TV presentation this Sunday, from 12:30 to 1 P.M., will try to capture the excitement of the traditional Easter Parade along Fifth

Bob Tales

Certainly stirred things up when I mentioned two young ladies in my column last week that were active in Lehman. Since then I have been informed, in no uncertain terms, that also in Lehman are: Mrs. Mable Elston, active for years as postmistress, Mrs. Alice Elston as tax collector, Mrs. Wesley Moore, with the Dallas post office and Mrs. Stolark of the Lehman Supply.

So I'm going to be smart and not mention active people in other communities like Mrs. Fred Eck and Mrs. George Jacobs from Shavertown, or Ruth Reynolds and Mrs. Franklin Robinson of Trucksville, or Mrs. H. W. Smith and Mrs. Harry Ohlman of Dallas. No indeed, I'm not going to stick my neck out like that.

After digging down for income taxes our morning greeting to each other of "What's new?" might as well be changed to "What's left?"

Just love these doctors who tell you, as mine did last week when I was home sick, that the best thing for my run-down condition would be to spend two week's vacation sitting in the sun on some sunny southern beach. 'Course they don't tell you how this can be accomplished financially or otherwise so I did the next best thing and went to the store and got a bottle of pep pills.

Gem of wisdom: Love is harder to keep than to make.

Often on Sunday as I sit in the choir overlooking the congregation during the sermon, it is most painful to see some poor tired soul fighting a losing battle to keep his eyes open. I'm relieved when the service is over and the fellow has survived without a broken neck from having his head bob forward and then snapping it back up in feigned alertness.

After reading my column last week regarding horse racing in Pennsylvania, Luther Hontz, who now lives in Philadelphia, dropped me a note relative to this situation. He states that, if you were to pick any day you chose and visit tracks near Philadelphia, such as those in Delaware, Maryland or New Jersey,

Paraders "on the Avenue" will be observed from a mobile TV unit. Ben Grauer will give a "running" description of the finery as the unit travels up and down the thoroughfare.

Another portion of the show will originate in the plush Cotillion Room of the Pierre Hotel. Here, Arlene Francis will be hostess at an international fashion show and luncheon, and will introduce other performers and interview guest celebrities.

FRED WARING will be presented on the "General Electric Theatre" this Sunday, CBS-TV, 9-9:30 P.M. In place of the usual drama, the Pennsylvanians will be featured in a special program of Easter music.

Performance will include many appropriate popular favorites, and a finale highlighted by Waring's own "Song of Easter".

and count the number of license plates from Pennsylvania, and compare it with the total in the parking area you would find Pennsylvania leads easily 3 to 1. Luther says millions of Pennsylvania dollars go into these neighboring states that could remain in our state. He also says it is common knowledge that five of the Senators who voted against horse racing in Pennsylvania have reservations in the boxes of several tracks. As an average American, Luther asks why the people should not be given a vote on this subject since we must soon get either horse racing or additional taxes, after all, isn't that the democratic way of doing things?

Winner this week of two free tickets to the Himmeler Theater is James Simpson, Trucksville R. D. Tickets are at The Dallas Post Jim. Enjoy the show, compliments of The Devens family.

The Wyoming National Bank, Shavertown Branch, has come up with something unusual in banking circles. They are sponsoring an "Old Fashioned Get-Together" with free lunch, prizes and entertainment. It's refreshing to see something like this being done by a bank (banks are usually such stodgy and ultra-conservative institutions). Neighborliness should be the theme of any bank... particularly a suburban bank. After all, they have most of what little money we all have.

Why is it that bank bandits seem to pick on employees from the Back Mt. area? A little while ago it was Jackie Owens of Trucksville who was the target for hold-up men in the Plains Bank and, this week, Clarence Laidler, of Shavertown, had a few anxious moments in an attempted hold-up by a woman at the Miners in Wilkes-Barre. In both cases the men showed courage. Bandits would do better if they chose someone other than a Back Mt. person on their next attempt.

Ray E. Evelan, Heads Memorial Little League

R. L. Evelan, of Noxen, was retained as president and C. W. Smith of Beaumont, as vice president at the meeting of the Bob Hoelcher Memorial Little League at Mehoopany last Wednesday night. Other officers named are H. Bell of Auburn Center, treasurer, and P. Goodwin, Mehoopany, secretary.

Plans were made to buy uniforms for all stars who enter the Little League World Series playoffs. The treasurer was instructed to take out insurance coverage for all players. First game will be played on May 16.

Donald D. Smiths Are Married Ten Years

Mr. and Mrs. Donald D. Smith celebrated their tenth wedding anniversary on April 1, and on April 2, their daughter Donna celebrated her sixth birthday. Her little friends who helped her celebrate were Wendy Allen, Sharon Leinthal, Karen Bronson, Judy Ann Moore and Marsha Williams.

Mr. and Mrs. Smith entertained for supper Mr. and Mrs. Harvey Kitchen, Mrs. Kathleen Moore, Neil Sweeney, Earl Hummell, Judy Ann Moore, and Donna.

The Bank And You! THE SECOND NATIONAL BANK OF WILKES-BARRE. Do you look upon your bank as a place of last resort? Or do you bring your financial problems to the bank FIRST? This bank considers your problems their first concern and sincerely welcomes the opportunity of serving you in whatever capacity possible. When you do need financial assistance, whether it be a loan or just some down-to-earth counsel... consider our experience available... our doors are open... at all times. Are You Using The FREE Parking Lot At Our Kingston Office? Main Office Market at Franklin Kingston Office Wyoming at Union. The Second National Bank OF WILKES-BARRE. MEMBER FEDERAL DEPOSIT INSURANCE CORPORATION.