

Babson Discusses Stocks

By Roger Babson

Have just telephoned an important brokerage house in New York City to ask its opinion on the stock market. The reply was: "We guess the market is finally getting high enough for the public to buy".

Look At The Record

The Dow-Jones Industrial Averages struck a high of 381 in 1929; they fell to 41 in 1932; they rose to 194 in 1937; fell again to 93 in 1942; rose again to 212 in 1946, from which they declined until a few months ago. They are now around 245, the high for 20 years; but this statement applies to only 30 stocks out of over 1,000 stocks. Many good stocks are now selling for less than they did in 1946, or earlier. Many people say: "All stocks have gone up except those which I hold. What is the reason?" The truth is just the reverse of this. Only a very few stocks are selling at their "20-year highs".

All the above causes the wisest investors to be neither bullish nor bearish just now. They believe stocks are good for income, but not for speculation. The stock market is very selective and the war outlook is very uncertain — either way. We are now doing right to prepare actively for World War III; but it may not come for years. Our hurried preparations may be useless.

What Mr. Hoover Believes

Mr. Hoover apparently believes that, unless there is a revolution in Russia, all of Europe — war or no war — may, for a period of years, try communism and that no War III can prevent it. He also thinks that the Russians now have no intention of striking North or South America unless we attack Russia. He believes we

should now avoid war and concentrate on strengthening the United States militarily, economically and spiritually until the Europeans unite and show an enthusiasm to fight communism. Under this Hoover Policy our markets should hold up.

If we should get into war with Russia and one or more of our cities are bombed, the Stock Exchanges would be closed to prevent financial panic. Everything — securities, commodities, rents, banks and wages — would be frozen. We would be ruled by a dictator and stocks would go down. Those who expect war should not buy stocks — certainly not unless they are very carefully selected by experts. Inflation, however, should help a few stocks.

Stocks vs. Homes

Certainly, anyone who does not own a house and an acre of land in a safe country village, should make such his first investment — war or no war. Many such places — well located, with water, fuel and neighbors — can be purchased today for one-third what it would cost to build them. I'm not advising their purchase for immediate occupancy; but for insurance and security.

Next, keep healthy, have a good bank account and a job which will give you a living. If you are dependent partly on investment income, then buy a very broad list of 30 stocks which have paid dividends for many years and which should give you about 5 percent. If your local bank is unable to supply you with such a list, the bank can send to me at 270 Washington Street, Wellesley Hills, Massachusetts, and I will freely send such a list to the bank for you.

Got A Good Fudge Recipe?

The candy booth at last year's Library Auction ran out of candy long before the sweet tooth of the multitude had been satisfied. Folks rushed home from the auction to beat up another pan of fudge, thereby missing an opportunity to bid on a stuffed pheasant or a bit of milk glass.

There is no limit to the amount of home made candy that can be sold. If everybody in the Back Mountain contributed a pound of candy, the booth would still show bare shelves on Saturday at midnight.

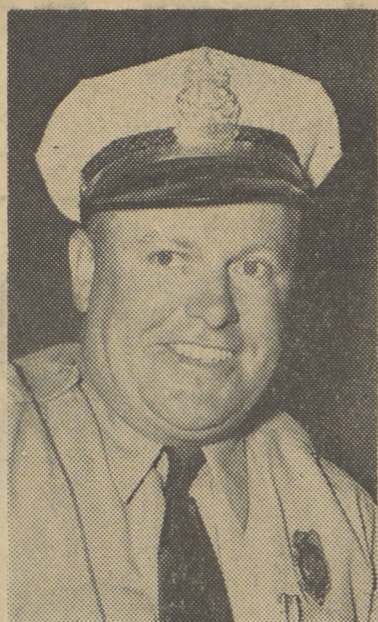
It isn't much trouble to make a pound of fudge. A practically fool-proof recipe uses a percentage of Karo syrup to prevent crystallizing. Sea-foam or divinity with nuts in it is always salable. Peanut brittle is a cinch to make. Candied lemon peel and grapefruit sticks always go well.

And surely there is somebody in the Back Mountain who can make pulled molasses taffy.

Let's have plenty of candy. Mrs. Robert Fleming and Mrs. Peter Clark have charge of this booth, and they will welcome contributions.

Dallas boys in military service are urged to write letters to the Dallas Post.

Know Your Neighbor



LOUIS BANTA

The Back Mountain Region's own contribution to the hectic fight for sheriff in Luzerne County, Lou Banta, is confident that he can handle the job as honestly and as efficiently as a long list of predecessors in the office.

All Lou lacks is the backing of an organization and that, Mister, is something if you haven't got it. Lou is new to politics; but he has been about in his thirty-four years, and will probably turn in a good account for himself when the votes are counted.

He first saw the light in Swoyerville, the son of Mr. and Mrs. Eugene Banta. When he was six years old his family moved to the Back Mountain Region where Lou received his early schooling in Dallas Township.

Before he was twenty, Lou went to work in the Harry E. Colliery at Swoyerville and became one of the youngest miners in the area. Then World War II came along, and, although he was married to Dorothy Updyke, and ineligible for the draft because he was a miner, Lou enlisted. He had to get an affidavit, however, from a notary, saying that he refused to work in the mines, before the Airborne Engineers would accept him.

After plenty of stiff training in the United States, Lou went overseas attached to the famous 82nd Airborne. Africa, Sicily, Jugoslavia was some of the ground he covered, and Italy was his last stop only because a strafing German Messerschmidt stopped Lou.

(Continued on Page Three)

THE DALLAS POST

"More than a newspaper, a community institution"

ESTABLISHED 1889

Member Pennsylvania Newspaper Publishers' Association

A non-partisan liberal progressive newspaper published every Friday morning at the Dallas Post plant Lehman Avenue, Dallas Pennsylvania.

Entered as second-class matter at the post office at Dallas, Pa., under the Act of March 3, 1879. Subscription rates: \$3.00 a year; \$2.00 six months. No subscriptions accepted for less than six months. Out-of-state subscriptions: \$3.50 a year; \$2.50 six months or less. Back issues, more than one week old, 10c each.

Single copies, at a rate of 5c each, can be obtained every Friday morning at the following newsstands: Dallas—Berts Drug Store, Bowman's Restaurant, Donahues Restaurant; Shavertown—Evans' Drug Store, Hall's Drug Store; Trucksville, Gregory's Store; Shaver's Store; Idestown, Gaves Store; Buntsville, Barnes Store; Alderson, Deater's Store; Fembrook, Reese's Store; Bloomsburg, Mill Cafeteria; Sweet Valley, Britt's Store.

When requesting a change of address subscribers are asked to give their old as well as new address.

Allow two weeks for changes of address or new subscription to be placed on mailing list.

We will not be responsible for the return of uncollected manuscripts, photographs and editorial matter unless self-addressed, stamped envelopes are enclosed, and in no case will this material be held for more than 30 days.

National display advertising rates 65c per column inch. Local display advertising rates 50c per column inch; specified position 60c per inch.

Political advertising \$1.00 per inch. Advertising copy received on Thursday will be charged at 60c per column inch.

Classified rates 4c per word. Minimum charge 75c. All charged ads 10c additional.

Unless paid for at advertising rates, we can give no assurance that announcements of plays, parties, rummage sales or any affairs for raising money will appear in a specific issue.

Preference will in all instances be given to editorial matter which has not previously appeared in publication.

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ONLY YESTERDAY

From The Post of ten and twenty years ago this week.

From the Issue of June 27, 1941

Selective Service men may now register in Dallas at the new sub-board on Mill Street instead of at headquarters in Kingston.

Purchase of Ricketts Glen as a State Park is near completion, with Governor Arthur James' signature assured. Three years ago under the Earle administration it almost went through, but was sidetracked.

Dallas Borough Council has sanctioned four fire plugs for the business section; has come to an understanding with the Lehigh Valley Railroad that railroad tracks shall be raised at intersection with Mill Street to provide better access to the highway; and is going into the matter of traffic lights or stop signs for the main intersections with the new highway.

A tank truck driven by Robert Mathers, Trucksville, was demolished in Shavertown on Tuesday. This makes the seventh serious accident on this stretch of highway within a month.

Postoffice volume is increasing, but not yet enough to warrant a new building.

Claudia Jones, Trucksville, will become the bride of Norton F. Montross, Tunkhannock, June 30.

Bette Mae Race, Dallas, was married Sunday afternoon to Harry Sweppenheiser, Philadelphia.

Red Cross is sponsoring classes in mass feeding and nutrition for women in the Back Mountain, as preparation for possible evacuation from populous centers in case of invasion. Classes have been held at Shavertown Methodist Church, St. Paul's Lutheran, Dallas Methodist, and Trucksville Methodist.

Miss Helen Stoeckel Is Hostess For Bride-elect

Miss Helen Stoeckel entertained at a variety shower last Thursday honoring Miss Bernadine Michel, bride-elect, at her home on Huntsville road. Present were Miss Charlotte Michel, Mrs. Steve Sedler, Mrs. Ned Guyette, Mrs. Steve Stolarick, Mrs. Tech Wilson, Miss Therese Abbott, Miss Patricia Grimalia, the guest of honor and the hostess.

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EDUCATION AND ECONOMY

Dear Editor:

Persistent attacks against the public schools are being made by minority groups which "for some selfish or subversive reason do not want the American people to become too well educated." Edward M. Tuttle, executive secretary, National School Boards Association told a meeting of 14,000 educators at the convention of the American Association of School Administrators in Atlantic City last February.

The statement in black face appeared in an article in the New York Times for February 23, 1951. This news item, which probably went unnoticed by too many people, went on to report other equally revealing statements. Dr. Henry H. Hill, president of George Peabody College for Teachers, Nashville, Tennessee told the convention that organized propaganda against public schools falls in two major groups. The first arises from highly organized minority groups with very questionable motives. The second comes from conservative forces not consciously against the public schools but favoring limiting their program for economy reasons. The latter group, conscientious, but ill-advised, we have always had with us. These are the people who believe that the only function of the school board is to keep down the cost of education, regardless of the effect on the children and the community.

Economy is of outstanding importance in good administration, but it should be used as a means toward better education, not merely as an end in itself. It should be remembered that a good school board director is one whose first concern is for the good of the school children and who sees to it that they get the best in education. Naturally this must be done within the budget—that's why it's not an easy job.

Dallas Township voters should question the motives of any electioneering school director who points with pride to financial savings yet fails to mention any corresponding advance in education. Remember that overcrowded classrooms, insufficient teachers and overburdened teachers can be dangerous checks to community progress, welfare and prosperity. Low local taxes are fine, but let's not forget that for every dollar collected within the district in school taxes, two dollars is paid in by the State of Pennsylvania toward support of our schools. This state subsidy also comes from the township taxpayer and for this reason our viewpoint should go beyond mere local boundaries.

The history of educational advances in the state is one of increasing cooperation and better leadership. It is well for us not to lose sight of the statement of the Department of Public Instruction that "it is the function of education in Pennsylvania to provide all children, youth and adults the educational opportunities to prepare them for active participation in a democratic society."

Dallas Township Citizen

Service Club Sponsors Friday Frolic Tonight

Harveys Lake Women's Service Club is holding its Friday Frolic tonight at Sandy Beach, with dancing from 9-11. Music is by Mark McKeune and his orchestra.

Proceeds will be used to buy milk for school children.

Tickets may be purchased from Mrs. Walbridge Leinthal, honorary chairman; Mrs. John Schappert and Mrs. Frank Bialogowicz, co-chairmen; from Mesdames Joseph Rauch, William Deets, Malcom Nelson, Elwood Whitesell, Dean Kocher, John Zorzi, Jr., John Nothoff or Elwood Davis.

The National flower of the United States is the goldenrod.

Barnyard Notes



The last lap of a horse race couldn't be more nerve wracking than the final week before the Library Auction. For four years now the barn has looked as empty as a ball room at the beginning of the last week.

Then miraculously it has filled; but not before it has driven practically everybody on the committee crazy. It is running true to form this year. Most of the truck collections have been made, and there she yawns, ready to consume a couple of freight car loads of stuff.

"Not as much as last year, is there?" somebody asks, and the committee mournfully shakes its head. "Nope."

"Can't expect to run this thing year after year," another adds, "most folks' attics are cleaned out."

To which I add "Baloney!"

There's enough good stuff in Back Mountain attics to fill a dozen barns every year; but folks are just too lazy or downright stingy to drag it out and send it to the Auction where it can do some good. For five years now the Auction Committee has depended upon a very few people to contribute a great many items for the Auction. There are hundreds of homes that have never given a stick of furniture, nor a piece of glass or china to the Auction; so all that talk about cleaning the countryside to the bone is a bunch of baloney!

Most of the stuff has always come from a few families who have sent in a truck load or two; not the same folks every year, to be sure; but enough families motivated by enough public spirit to take the time to help a worthy cause.

There are even people who have served on the Auction committees year after year, who have failed to contribute a piece of old furniture to the Auction!

Sleeping arrangements at our house are unchanged!

There are still two dogs in my room every night, so actually I'm in the doghouse; though I do sleep just across the hall from Granny and Myra.

All this sacrifice will be in vain if the neighbors fail to appreciate what I'm doing to keep peace and quiet on Lehman Avenue these warm summer evenings.

The smallest dog of the lot, Sandy, has the most blood curdling yowl of all—when left in his yard at night—and Murray told me he never liked to sleep in the house!

Brother, a nightwalker hasn't a chance to crawl across the yard these days. Let any intruder approach now and he'll set off a hub-bub akin to an air raid alarm!

Field and Stream



RED FOX BOUNTY

For red foxes killed in Pennsylvania on or after June 1, the Game Commission will pay a bounty of \$4.00 each. The \$4.00 bounty is continued on grey foxes.

For goshawks killed in Pennsylvania on and after June 1, 1951, no bounty will be paid. Very few goshawks now inhabit the Commonwealth. In fact, only 30 were submitted for bounty during the last year.

BROOD STOCK REDUCED

Game officers and hunters of Pennsylvania were encouraged by the unusual amount of small game remaining after the 1950 hunting season and last winter.

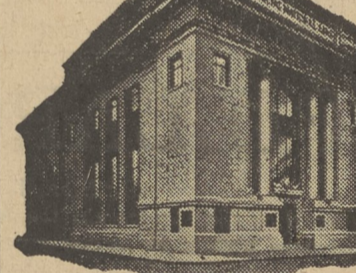
In recent weeks, concern has been expressed in various parts of the state over the considerable effect both wild and domestic predators are having on bird and animal populations.

Highway vehicles and motorized farm implements, the "mechanical predators", take a tremendous toll of wildlife annually. And small game is not prey to foxes, weasels and great horned owls alone. Much of the year—in some cases all of it—rabbits, grouse, pheasants, squirrels, turkeys, and other game is taken by skunks, raccoons, opossums, snakes, snapping turtles, and other natural enemies not usually considered predatory in their habits. They, too, feed on the young and eggs of future hunting material, if not on parent stock itself.

Henry Wadsworth Longfellow is the only American whose bust is in Westminster Abbey in England.

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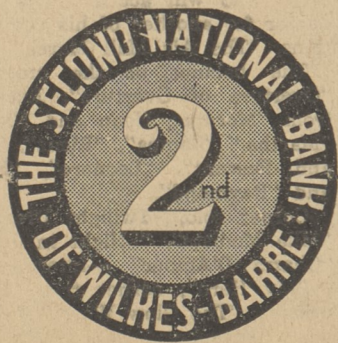
REALTORS

10 East Jackson Street Wilkes-Barre, Pa.

When Was The Last Time You Talked To Your Banker?

There are many times when people SHOULD go into their bank and talk things over with their banker. But, all too few ever get around to do it. From experience, we know many people have the mistaken idea that bankers are a gruff, too-busy, skeptical, critical, heartless sort of breed . . . with stiff collars and stiff backbones, too. With this unfortunate misimpression in their minds, it's no wonder some people never take their problems to their banker . . . except as a last resort.

Here, at the Second National, we want to do everything we can to help you . . . with every service or facility we have to offer . . . (that's why we have our Kingston office.) We want to be just as friendly and co-operative as you will let us be. If you like talking . . . or just visiting . . . come in and see us, anytime.



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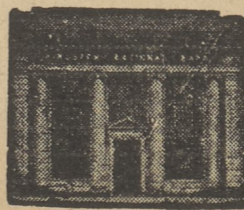
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