

## Firemen To Have Community Night

### All-Free Program Honors Auxiliary

The unusual has been announced with scheduling of an all "All-Free Community Night" celebration on Wednesday night, January 23, by Trucksville Volunteer Fire Company at the Fire Hall on Carverton road.

The evening entertainment is in honor of the Women's Auxiliary. All residents of the community are invited to attend, regardless of whether or not they are members.

Many features have already been planned by the committee, consisting of H. Riddall, chairman; C. Perkins, H. Reese and J. Wagg. These include shuffleboard, dancing and cards.

A special program of entertainment by residents of the community is also being developed, details of which are going to be announced later. And to top it all off, refreshments will be served which, too, the committee states, are also a part of the "All Free Program."

In commenting on this unusual gesture on the part of the Fire Company, President S. D. Finney stated: "I don't think that there has been any time when the Fire Company and its Auxiliary have been working harder together to improve our position in the community and the services we represent. It is with this feeling of appreciation that we want to honor our women of the Auxiliary."

"At the same time, we are ever mindful of the continuing increased interest and support which is being given us by all Trucksville residents."

"So we hope that everyone, young and old, who can possibly get here will be present next Wednesday night. We want you all to join in our fun and fellowship and continue to work with us in a way which will make for constantly improved fire protection and a fine community spirit."

## TRUCKSVILLE

The regular meeting of the Trucksville Service Mothers and Wives Club will be held at the Fire Hall on Monday, January 21, at 8 p. m. Plans are being made for a Valentine Tea to be held on February 14, at 2 p. m. at the Fire Hall at which Cora Griffith Krieger will read. Benefits are for the Welcome Home Fund. The public is invited.

Howard Ide of Trucksville and Robert Campbell of Idetown are spending this week at Cornell University where they are taking a Florists Short Course.

### Bible Church Plans Two Special Services

Shavertown Bible Church announces special services to be held in the new church on the main highway. On Tuesday, January 22, at 7:45 P. M. the guest speaker will be Rev. Henry Rundell, former dramatic actor, who is now pastor of the Noxen Tabernacle. On Wednesday, January 23, at 7:45 P. M., Rev. Bob Williams of the New Tribes Mission of Chicago will be the guest speaker. Rev. Williams, a missionary from Borneo, will show colored motion pictures from the mission fields. With him will be seven consecrated young ladies who bring the Gospel message in song. Plan to attend these two pre-dedication services.

### Installs New Arc Lamps

Shaver Theatre has installed two Strong high intensity arc lamps in its projection room. These lamps are the latest development in projection equipment and produce a stronger yet softer light on the screen. Similar equipment is used in all of the large theatres of the country. Vincent Tate of Forty Fort did the installing.

The tree-devouring locust, a heavy-bodied creature which has large and transparent wings with pink veins, will not appear again until 1962.

## Babson Is Down On The Airlines

### Thinks Their Stocks Are Highly Overrated

New York City, January 18—Have had an unfortunate experience at La Guardia Airport in New York City where I waited from 6 A. M. for a plane due to leave for the South 7:30 A. M. Then at the very last minute it was announced that "due to weather conditions" the flight had been cancelled. I immediately went to the Penn. Station to get a Pullman berth. There I was told that all space had been sold for two weeks ahead. Let me further add that, although I had my plane reservations two weeks in advance, I would now have to wait another two weeks before getting another plane seat.

Air travel is marvelous when the weather is good and there are plenty of planes; but this winter on long routes it is terrible. For runs over 400 miles I advise readers to engage Pullman accommodations and not depend upon airlines. The same general principle may also apply to airline stocks as an investment. For a few years they should have good earnings and much glamour; but then look out! They may be as uncertain, in the long run, as the weather.

### Government Competition

Now that our country is honey-combed with a network of railroads, it would practically be impossible for the government to build new competing railroad lines. Furthermore, their securities are probably now selling for less than their original cost,—not to mention reproduction costs. Remember that the railroads own their roadbeds and terminals, as well as their equipment.

With the airlines the situation is very different. They own no roadbeds nor terminals. The air is free to all; while the terminals are publicly owned. At anytime the government could start competing air routes with little expense. This means that—however large profits may be during these honeymoon years—they cannot last many years. Airplane traffic will increase tremendously; but this does not mean that airplane companies will always make much money. Furthermore, it strongly suggests that some airplane stocks are now selling too high.

### An Investment Yardstick

One of the best yardsticks for judging most stocks is the relation of price to earnings. I try to select stocks which are selling about ten times their annual earnings; certainly twenty times is a maximum ratio. Yet, the leading airline stocks are today averaging to sell at forty times their earnings. Two of the most popular ones are selling from sixty to seventy times earnings. This seems crazy to me.

Of course, there is one thing about airplane stocks which appeals to investors, viz: In order to buy an interest in 75% of the Nation's rail business an investor must buy stocks in 300 different railroads. But he can buy an interest in 75% of the total air business by buying the stocks of only seven airline companies. These are American Airlines, Eastern Airlines, United Airlines, T.W.A., Pan-American, Northwestern and Penn. Central. Yet, this advantage cannot justify the big rise in prices which all have had during the past ten years.

Airplane stocks are no good as "inflation" hedges. They are poor "socialistic" hedges. Their value lies with the probability of huge earnings during the next few years; but then look out. Although very popular they can be very risky for the long-pull investor. Better keep your money on the ground rather than in the air! Personally, I am not keen for anything that operates on wheels and that depends upon franchises or public regulations.

The best inflation hedge is good fertile Mother Earth upon which you can live,—near enough to a small city where you can get a job or have a small business of your own. The next best is a family of God-fearing children, each educated to some one profession or trade. Money invested in good land, good children and good education is far safer than in stocks of any company operating on the ground, above the ground or under the ground!

## Joe Bulford Understands Boys Even If Their Tastes Change

Boys tastes have changed even though the boys haven't, Joseph Bulford learned that last Wednesday evening at Trucksville Fire House when he gave a roastbeef dinner to the entire football squad of the Kingston Township High School. The banquet was unique in its not having speeches and in its being boys' evening.

The menu was roast beef, gravy, mashed potatoes, lima beans, cole slaw, pickles, a choice of either apple pie or pumpkin, followed by four dips of ice cream. The ice cream was donated by the George Shaver Restaurant.

Sam Davis was master of ceremonies for the program of real interest and fun. Miss Marion Gregory was pianist.

At the host's table sat Mr. Bulford and his sons, Robert and Glenn; Coach Harold E. Seiple; Mr. William Riddell; Superintendent of Buildings, the man who never missed a game; and James A. Martin, Supervising Principal.

The dinner was cooked and served by Mrs. Thelma Norrie, Miss Blanche Atherholt, Mrs. Helen Gardner, and Mrs. Marion Marth. Mr. Bulford explained how the boys earned the banquet. At the beginning of one of their most important games of the year, he told his

son, Robert, that if the boys won he would give them the biggest oyster supper that could be had. The boys won. But the boys, asked for roast beef instead of oysters. Mr. Bulford thought that an oyster supper would best show his feeling toward the boys and their good work, because when he was a boy, oysters could be gotten at but one place in Wilkes-Barre. They were considered the finest treat fifty years ago. He said that he has now learned that the boys' preferences have changed even though the boys are the same.

The following thirty-eight boys sat at one great table:

Donald Naylor, Robert Williams, Robert Morgans, Robert Caryl, Russell Beck, William Prater, Willard Durbin, Clyde Harding, Robert Evans, Robert Youngblood, Richard Harrison, John Riddall, Ronald Cherry, William Beck, Alfred A-house, David Cairns, Robert Coons, Eugene Evans, Wayne Graybill, William Hanna, William Long, Joseph Youngblood, Milton Lutsey, John MacDonald, Clinton Smith, John Smith, Robert Kemmerer, Ralph Cisco, Bruce Griffiths, Wayne Harrison, Russell Hons, Joseph Adams, Sheldon MacAvoy, James Martin, Robert Oney, Allen Nichols, Charles Carey, and Carl Metzger.

### EVENING GROSBEAKS DROP IN FOR VISIT WITH FRANK JACKSON

Frank Jackson was well repaid for his generosity and patience Friday morning when a flock of fifteen or more golden Evening Grosbeaks gathered 'round his feeders at Harvey's Lake for refreshment on their way to "somewhere." They ate continuously and enthusiastically for two full days—then with a brisk flap of their wings, chirped a cheery "thank you" and went on their way.

## Shavertown PTA Hears Professor Davies Talk

About fifty members of Shavertown Parent Teacher Association heard Professor Wesley E. Davies, assistant county superintendent speak on the "Training of Young People in Public Schools" Friday evening, at Shavertown Grade School. Mr. and Mrs. Bud Hirliman, William Detwiler, P. J. Rekus and Mrs. Robert Steele were welcomed as new members.

### Book Club Meeting

Book Club of Back Mountain Memorial Library will hold its meeting at the Library Wednesday, January 23 at 8 o'clock. Rev. Felix Zaffiro will be guest speaker.

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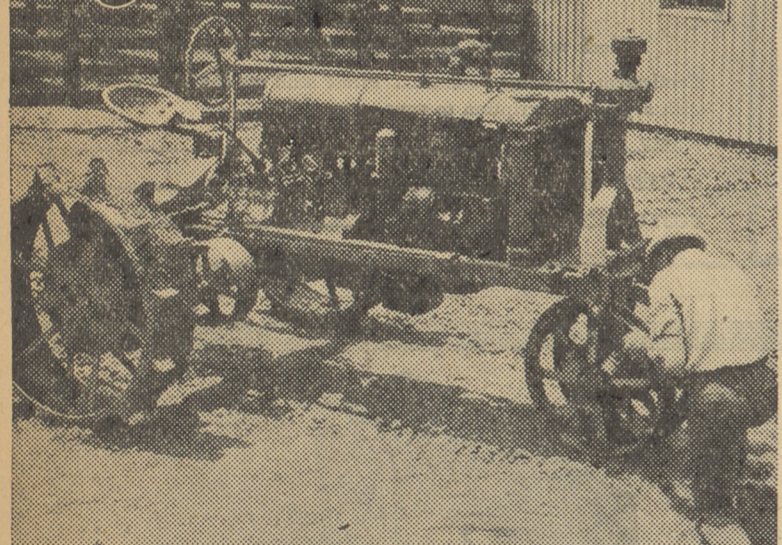
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