

NEWS OF THE WEEK.

Bond Issue. New York, Jan. 29.—There is no denying that the enthusiasm of those who were relied upon to take the \$50,000,000 government gold bond issue has been greatly dampened. The bonds were subscribed for, but subsequently those subscriptions were withdrawn. Everything appeared all right at first, but the uncertainty which has arisen concerning the power of the secretary of the treasury to issue such bonds and the discussion in congress has caused a serious hitch in proceedings. It was owing to these things that the secretary came on here to meet the heads of the national banks and the presidents of the largest trust companies yesterday afternoon. The meeting was behind closed doors at the office of Sub-Treasurer Jordan in the sub-treasury.

Trouble in Brazil. Copyright, 1904, by the United Press. RIO JANEIRO, Jan. 31.—A conflict between the American and insurgent fleets is still possible. Admiral da Gama is angry because the younger officers are eager to fight. The admiral said to the United Press correspondent last night: "It would be better to be conquered by a foreign power than to yield later to Peixoto."

Suffocated by Snow. Peculiar Death of a Locomotive Fireman While on Duty. ELMHRA, N. Y., Jan. 31.—A train on the Tloga railroad struck a snow drift five feet deep last evening at Millerton, Pa. The snow packed so hard against the door on the left side of the cab that it was forced open. As the train passed the engineer discovered that his fireman, George Case, of Elmira, was missing. His body was found between the brake beam and one of the wheels of the tender. The appearance of the face indicated death from suffocation, probably by the rush of snow when the side of the cab was forced in, as there was no bruise on his body.

Washington. Doings in Congress. WASHINGTON, Jan. 31.—The leading feature of the proceedings of the senate yesterday was the speech of Mr. Sherman, who made a powerful defense of the authority of the secretary of the treasury to issue bonds, of which he had given notice, and solemnly declared that any attempt to impair the credit of the government was not only unwise but unpatriotic. Before he had concluded his speech, Mr. Sherman rebuked the democrats for their attempt to interfere with the tariff and said that any delinquency created by such change in the tariff must be met by the democrats in their own way. Mr. Teller also spoke, admitting the legality of the issue of bonds for the purpose of maintaining the gold reserve but declaring that the real intention of the secretary was not within the letter and spirit of the law, but that he wanted bonds to provide him with money to pay the current expenses of the government.

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