



1—President's College greeting his father at Plymouth, Vt., for a week's visit. 2—View of Adirondack Park, where were held celebrations of the formal annexation of the island by Norway in a residence with international traits. 3—Planes of fourth class men of West Point marching across the Hudson for a week of international work.

NEWS REVIEW OF CURRENT EVENTS

Settlement of Belgian Debt Shows Leniency on Part of the United States.

By EDWARD W. PICHAARD

PROVIDED congress is satisfied and there is no reason to believe it will not be the finding of the League of Nations that the settlement has been arranged. The agreement was signed by the members of the two commissions last week at a dinner given at the Belgian embassy by Ambassador de Brouckere de Castell de Marchienne. It is in accord with the advice given by President Coolidge when Secretary Mellon and Senator Borah conferred with him, and the House has been authorized by its representatives to accept it.

Belgium is highly pleased with the arrangement, and should be in the first place a distribution is made between the obligations incurred during the war and the sums borrowed after the armistice for purposes of reconstruction. The principal sum to be repaid in a period of 50 years is \$1,000,000,000. The interest is 5 per cent, and the principal is to be repaid in 50 years.

The Belgian loan has hitherto been regarded as totaling about \$800,000,000, including accrued interest at a rate of 4 1/2 per cent. The settlement, however, has the actual amount at \$417,780,000 as of June 15, 1925. The American commission refused to accept Belgium's claim that the war debt should be shifted in any way to Germany, but explicated the exact terms granted by saying that while no legal obligation rests upon the United States in the matter, they do not decline a weighty moral obligation as a result of assistance given which definitely differentiates this sum from all other debts due the United States from foreign countries.

FRANCE naturally was immensely interested in the Belgian debt settlement and regarded it as a happy augury and as proof that America was ready to make generous concessions in the matter of the French obligations. Finance Minister Caillaux declared: "The future of European civilization depends on an immediate solution of the war debts" announced that the French mission headed by Senator Borah would come to Washington in September and that he would follow it and hoped a funding agreement might be reached early in October. Meanwhile he went on Saturday to London for another conference with the English, expecting to bring about a rapid agreement regarding France's obligations to Great Britain.

Italy, too, was cheered by the Belgian settlement, hoping for similar and perhaps better terms when Ambassador de Brouckere returns to Washington and the parties are resumed. The newspapers in Rome are presenting figures to show that Italy is recouping 900 per cent on her reparations account and the national wealth is only \$500 per capita, while Belgium recoups from Germany 3724 per cent

and the national wealth of Belgium is \$1,272 per capita. The conclusion is drawn that Italy should receive preferential treatment.

PRESIDENT COOLIDGE spent most of a week at Plymouth, Vt., visiting his father and enjoying the beautiful scenery. He has had a very successful trip, and his father is very well.

BESIDES the matter of the Belgian debt agreement, the President has an important conference with Mr. D. C. Hooper, director of the Federal Reserve Bank of New York, and Mr. C. M. Whipple, director of the Federal Reserve Bank of Chicago.

WITH the aid of three navy planes, the expedition to the island of the North Atlantic has been successful. The expedition, led by Commander McMillan, has returned to the United States with a large amount of scientific material.

PRESUMABLY with the aid and support of the Turkish and Egyptian nationalities, the Greek expedition to the North African coast has been successful. The expedition, led by General Gourgas, has returned to the United States with a large amount of scientific material.

STOCKHOLM, Sweden, an international congress of the Universal Christian conference, the fundamental idea of which, according to its organizers, is the formation of a united front among the Christian churches to face the great world problems that have arisen since the war. Questions of doctrine and faith are not being considered.

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THE KITCHEN CABINET

There is something for every taste in this kitchen cabinet. It is made of the finest materials and is guaranteed to last for years.

DIFFERENT FOODS

Here are a few suggestions which will add variety to the menu:

- Potato Soup with Stock:** Boil a whole potato in salted water. Peel and slice. Fry in butter and onion. Add stock and simmer.
- English Beef Soup:** Take two and one-half pounds of beef, cut up and brown. Add onion, carrot, and celery. Simmer for four hours.
- Roast Pork with Cherry Sauce:** Roast a loin of pork. Make a sauce of cherries, sugar, and vinegar.
- Green Stuffing for Fowl:** Mix bread crumbs, onion, and herbs. Stuff a fowl and roast.
- Jumble for Fowl:** A mixture of bread, butter, and herbs. Stuff a fowl and roast.

Daddy's Evening Fairy Tale

By Mary Graham Bonner

SICK RHINOCEROS

"I feel so sick, I feel so sick," said the Two-Horned Rhinoceros in the town.

"What is the matter with you?" asked the other Rhinoceros next door.

"I feel so sick, I feel so sick," repeated the Two-Horned Rhinoceros.

"Where do you feel sick?"

"Everywhere," said the other Rhinoceros.

"Oh, neighbor, and kind Rhinoceros friend," said the Two-Horned Rhinoceros, "when a creature is sick he can't answer questions."

"He doesn't know why he feels sick," said the other Rhinoceros.

"He doesn't know much about anything, but he knows that he feels sick and he feels as though he couldn't do anything at all."

"Oh, it's horrid to be sick!"

"Poor Two-Horned Rhinoceros," said the other Rhinoceros.

Then the Two-Horned Rhinoceros began to cough, oh, such a cough!

It seemed as though he could not get his breath, he was coughing so hard. The keeper heard him cough and came hurrying to him.

"You poor Rhinoceros!" said the keeper. "You have whooping cough!"

"Those terrible Whooping Cough Wretches have come to visit you now. Just as they visited those splendid boys John and his baby brother earlier this season."

"It was dreadful when they visited those two boys."

"I heard about it."

"And those mean wretches now have come to bother my poor Two-Horned Rhinoceros."

Then, without asking any questions, or fussing with him, the keeper at once gave the Two-Horned Rhinoceros



"You poor Rhinoceros!" said the keeper.

some medicine which would help him as much as possible.

Night after night and day after day the Rhinoceros coughed, and every time he coughed he would sneeze. He was so weak that he could not get up to feed himself. He was so weak that he could not get up to feed himself.

There they were, quite unattended, and yet staying around in a mean way that they have.

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Permanent roads are a good investment—not an expense

One Horse Town, Good-Bye!

Any community whose streets are not durably paved is going to be known as a "one horse town."

When that time arrives, Prosperity says, "Good-bye, old friend, Good-bye!"

People start moving away. Bank deposits fall off. Business in general begins to take a slump, and the place is no longer "on the map."

Contrast all this with the city that is well paved.

It steadily forges ahead over its hard, even streets. Automobiles, buses and delivery trucks operate efficiently and economically, regardless of season or weather.

Business is good, and keeps getting better. Modern, fire-safe buildings spring up. New industries are attracted to town. Plants and factories are working full time. Trade at the stores is brisk, and everybody's busy.

In short, permanently paved streets and roads are one of the very best investments any community can make. You can enjoy the tonic effect of well paved streets by helping your local authorities to find ways and means to build more of them.

PORTLAND CEMENT ASSOCIATION

111 West Washington Street
CHICAGO

A National Organization to Improve and Extend the Uses of Concrete

OFFICES IN 30 CITIES

Left Jury to Choose Right Line of Defense

An English publisher, commenting upon President Coolidge's recent explanation that the prosecution of crime in the United States just now is due rather to carelessness than criminality, contended that the analogy would be more aptly applied to the conduct of public relations during the Chicago trial.

First, the man had brought and paid for the duck, and he found it finally it had been given to him. He was so weak that he could not get up to feed himself.

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Nellie Maxwell