

THE PATTON COURIER SUPPLEMENT, APRIL 17, 1903.

Auditors' Statement.

RECEIPTS.	
Transferred from sinking fund	15 27
From telephone pole tax	81 00
W. J. Weakland, Collector, 1902 duplicate	74 45
From W. J. Weakland, Collector, 1901 duplicate	500 00
J. D. Lyons, Collector, 1902 duplicate	1,104 01
R. Somerville, atty, Sewer and Paving accounts	905 40
Geo. Boone, Esq., fines	9 90
W. J. Gill, Chief of Police, fines	12 00
Alexander Monteth, Burgess, fines and licenses	102 00
Jas. Mellon, Esq., fines	1 00
Board of Health at Benning's	10 75
Board of Health at Spiker's	3 50
Board of Health at Nashwiler's	5 00
Boardwalks at Mrs. Driscoll's	65
Boardwalks at E. Sediment's	75
Boardwalks at V. Laner's	41
Boardwalks at McCormick's	1 00
Foreign Fire Ins. Co.	112 50
License deposited in Bank	4 00
Retail liquor licenses	108 00
Fullford	6 40
	\$5,568 56

DISBURSEMENTS.	
Paid orders for street work	\$1,072 32
Water	186 80
Sewer	138 10
Clerk and expenses	60 15
Police	687 50
Auditing	4 00
Printing	153 31
Board of Health	267 25
Interest on bonds	630 70
Interest on orders	66 30
Light	1,560 10
Legal expenses	118 68
Miscellaneous	21 47
Balance in hands of Treasurer James Mellon	260 56 \$5,208 56

NOTE.
The above is not a statement of the Income and Expenses of the Borough for the past year, some of the above orders having been old orders outstanding at the beginning of the year, some of them for current expenses of the year, and a large portion of the orders issued for the expenses of the current year have not been paid, and there are not sufficient funds on hand to pay them.

STATEMENT OF OUTSTANDING TAX DUPLICATES.	
Due from W. J. Weakland, Collector, at time of last audit, on 1901 duplicate	\$ 73 18
Paid to Treasurer this year	500 00
Balance due Borough	\$ 231 18
Due from J. D. Lyons on duplicate of 1902	\$1,900 40
Due from J. D. Lyons on checks given to him by Treasurer, James Mellon, on account of Commission	87 07 \$1,987 47
Paid to Treasurer	2,191 06
1 per cent. rebate on taxes paid within sixty days	\$2,378 25
2 per cent. commission on same	45 50
1 per cent. commission on \$28,34, collected within two months after rebate ceased.	12 52
Unassessd lands charged to County Commissioners	15 31 \$3,278 25
	\$ 615 22

STATEMENT OF AMOUNTS DUE ON SEWER AND PAVING ACCOUNTS.	
Mrs. Ed. Glass	\$ 22 45
Joseph Prygoles	84 90
Mrs. Louise McConnell	21 45
John A. Myers	109 94
Joseph Fedor	28 00
Mary A. Noonan	28 00

Ella R. Culp	17 78
John Moran	27 78
Elizabeth Williams	27 78
Mrs. Hays	27 78
Alex. Monteth	27 78
Louise McKean	32 16
Patrick Lynch	32 16
R. Somerville, at C. A. Woods, collected, but not yet paid over to Borough Treasurer.	34 51 \$ 672 50

STATEMENT OF BOARD WALK ACCOUNTS.	
John Henry	\$ 2 40
Charles Wassburg	9 80
James Ryan	20
C. A. Wood	2 50
O'Hara	7 42
Samuel Kelly	2 92
Gust Peterson	65
William Mellon	1 35
Ed. A. Mellon	70
T. M. Sheehan	76
Chest Creek L. & L. Co.	2 67 \$ 22 25

RESOURCES.	
Due from W. J. Weakland, 1901 duplicate	\$ 231 18
J. D. Lyons, 1902 duplicate	615 22
County Treasurer, six retail licenses, 1903	702 00
Sewer and paving accounts	672 50
Boardwalk accts.	32 55
Fines from James Mellon, Esq.	8 50
County Commissioners, unassessd land tax, as follows:	
1907	\$46 01
1908	46 16
1909	48 80
1900	28 54
1901	22 58
1902	16 98
Balance in hands of Treasurer	\$ 236 17
	\$6,217 08

LIABILITIES.	
Due James Mellon, Treasurer, 2 per cent. commission on disbursements, for year	\$ 194 46
Due James Mellon, Treasurer, 2 per cent. additional on State tax disbursement	1 67
Due for outstanding orders as per statement	11,600
	\$12,842 20
Net indebtedness of Borough	\$21,692 18
Net indebtedness of Borough at time of last audit	17,427 27
Expended by Council this year above receipts	\$ 4,264 91

We, the undersigned, Auditors of Patton Borough, do hereby certify that we have examined the foregoing accounts of the Borough, for the year ending March 1st, 1903, and find the same to be true to the best of our knowledge and belief.

M. B. COWHER,
W. A. MELLON,
EDW. HUNTER.

Ordinance No. 69.

An ordinance repealing Ordinance No. 68 of the Borough of Patton, entitled "An ordinance authorizing the issue and sale of Borough bonds to the amount of Seven Thousand Dollars, in pursuance to Borough election held the 4th day of November, A. D. 1902, and levying an annual tax for the payment of the same," and authorizing the issue and sale of Borough bonds to the amount of Seven Thousand Dollars, pursuant to Borough election held November 4th, A. D. 1902, levying an annual tax for payment of the same, and providing for the application of the proceeds of said loan.

Whereas, At an election duly held the 4th day of November A. D. 1902, pursuant to Ordinance No. 67, adopted September 15th, A. D. 1902, an increase of bonded indebtedness of said Borough of Patton in the amount of Seven Thousand Dollars was authorized for the purpose of paying off and cancell-

ing outstanding interest-bearing orders and funding the same at a lower rate of interest, the building of bridges on Lang and McGee avenues, and other necessary municipal improvements.

And whereas, By Ordinance No. 68, approved the 15th day of September, A. D. 1902, the said Borough of Patton provided for the issuing of said bonds, but none of said bonds have in fact yet been issued and no debt contracted thereunder, and it is now desired to make certain changes in the form of said bonds and in the method of issuing the same formerly provided by said Ordinance No. 68.

Section 1. Be it enacted and ordained by the Burgess and Town Council of the Borough of Patton, Pennsylvania, and it is hereby enacted by authority of the same, that Ordinance No. 68 of the Borough of Patton, approved the 13th day of November, A. D. 1902, entitled "An Ordinance authorizing the issue and sale of Borough bonds to the amount of Seven Thousand Dollars, in pursuance to Borough election held the 4th day of November, A. D. 1902, and levying an annual tax for the payment of the same," be and the same is hereby repealed.

Section 2. And in pursuance of authority duly conferred by Borough election held the 4th day of November, A. D. 1902, that for the purpose of paying off and cancelling Seven Thousand Dollars of the outstanding interest-bearing orders of said Borough, and refunding the same at a lower rate of interest, which said orders include, one of \$3,443.46, given for cost of building of two bridges, one on Lang avenue and one on McGee avenue, the bonded indebtedness of the Borough of Patton be increased in the sum of Seven Thousand Dollars.

Section 3. That to secure said indebtedness the President of Council, the Burgess, and the Secretary of the Borough of Patton are hereby authorized to cause to be prepared and to execute and sell at not less than par, coupon interest-bearing bonds, issued in the name of the said Borough of Patton, numbered from one to fourteen inclusive, for the sum of five hundred dollars each, bearing interest at four per cent., payable semi-annually, dated the 15th day of April, A. D. 1903, but redeemable any time after ten years from date, at option of the Borough. Said bonds to be sold "tax free," the Borough of Patton paying or causing to be paid at its own proper cost and expense, at such time or times as they severally become due and payable, all State, county, municipal or other taxes, as may be hereafter levied and collected on said issue of bonds or any of them, or as shall be levied or collected from the holders thereof by reason of the same until maturity, or until such time as they shall be redeemed by the Borough of Patton.

Said bonds, except as to number, the same being numbered from one to fourteen inclusive, shall be of the following form:

Form of Bond.
No. _____ \$500.00
United States of America,
County of Cambria,
State of Pennsylvania.
For value received, the Borough of Patton, County of Cambria and State of Pennsylvania, acknowledges itself indebted and promises to pay to Jose, Parker and Company, of Boston, Mass., or bearer, the sum of Five Hundred Dollars lawful money of the United States of America, on the 15th day of

April, A. D. 1923, but redeemable any time after ten years from the date hereof, at the option of the Borough of Patton, together with interest thereon, at the rate of four per cent. per annum, payable semi-annually on the 15th days of the months of October and April during the continuance of this bond, at the banking house of Jose, Parker and Company, bankers, Boston, Massachusetts, upon the surrender of the annexed coupons as they severally become due and payable. This bond is issued "tax free," the Borough of Patton paying all taxes assessed thereon or against the holder of the same by reason thereof, and is one of a series of fourteen bonds, each of like tenor and amount, together comprising a loan of Seven Thousand Dollars, issued by the Borough of Patton, Cambria county, Pennsylvania, in pursuance of an Act of Assembly regarding the increase of indebtedness by municipal corporations, approved the 20th day of April, A. D. 1874, and its several supplements and amendments, and in pursuance of an ordinance of the Borough of Patton, approved the 15th day of September, A. D. 1902, by and with the consent of the electors of the said Borough, at an election duly called and held on the 4th day of November, 1902, for the purpose of paying off and cancelling outstanding interest-bearing orders given for necessary municipal improvement, and funding the same at a lower rate of interest. It is further certified that the bond is issued after a sufficient annual tax has been levied to provide for the payment of the interest and principal of the bond, and that the indebtedness of the Borough is not in excess of the constitutional limitation, and that all acts necessary to the valid issuing and authorization of the bonds have been performed.

In witness whereof, the President of Council, and the Burgess of the said Borough of Patton, have hereunto affixed their signatures, and the Borough Secretary has attested the same and has affixed hereunto the corporate seal of the said Borough, this the 15th day of April, A. D. 1903.

J. J. DONNELLY,
President of Council.
Ed. S. MOORE,
Secretary.
DANIEL M. HARPER,
Burgess of Patton Borough.
Coupon.

Coupon No. _____ Bond No. _____
The Borough of Patton, Pennsylvania, will pay to the bearer, the sum of ten dollars at the Banking House of Jose, Parker and Company, of Boston, Massachusetts, it being the interest for six months on bond No. _____ for five hundred dollars, issued April 15th, A. D. 1903.

Ed. S. MOORE,
Secretary.
DANIEL M. HARPER,
Burgess.

Section 4. That for the purpose of complying with the provisions of the Act of Assembly approved the 20th day of April, A. D. 1874, and its supplements, there is hereby levied and assessed upon all the property, real and personal, of said Borough of Patton, subject to taxation for Borough purposes, an annual tax of Six Hundred and Thirty Dollars, which levy and assessment, in our judgment, will be sufficient for, and the proceeds of which shall be applied exclusively to, the payment of interest and principal of said bonds hereby authorized as the same