

# THE PRUDENTIAL

STRONGER FINANCIALLY, AND IN THE CONFIDENCE OF THE PUBLIC, THAN EVER BEFORE.  
 A YEAR OF GREATEST GAINS IN PROGRESS, SECURITY AND USEFULNESS.



Number of Policies  
 in force, nearly  
**6 Million**

Increase in Number  
 of Policies in force, over  
**One-half Million**

## TWENTY-NINTH ANNUAL STATEMENT, JANUARY 1, 1905.

ASSETS.	
BONDS AND MORTGAGES	\$15,682,358.73
REAL ESTATE owned by the Company	12,494,957.86
RAILROAD BONDS	27,681,596.87
MUNICIPAL AND MISCELLANEOUS BONDS	10,141,196.00
UNITED STATES GOVERNMENT BONDS	105,375.00
NATIONAL BANK AND TRUST COMPANY STOCKS	4,200,400.00
Total Market Value of above Bonds and Stocks	\$42,128,667.87
Total Cost Value of above Bonds and Stocks	40,697,570.44
INCREASE IN VALUE OF BONDS AND STOCKS OVER COST	\$1,430,997.43
CASH IN 259 BANKS AND TRUST COMPANIES throughout the United States, and cash in office (\$6,154,811.25 on interest)	6,832,683.09
INTEREST AND RENTS, due and accrued	641,775.85
LOANS ON COLLATERAL SECURITIES	5,665,100.00
Bonds and Stocks, having Market Value of \$7,549,923.00 Excess of Market Value over amount Loaned, showing margin of security of 1,884,232.00	2,427,950.12
LOANS TO POLICYHOLDERS	2,427,950.12
On the security of their Policies—the Reserve Value on their Policies being \$4,427,238.00	
SEMI-ANNUAL AND QUARTERLY PREMIUMS not yet due, and Premiums in course of collection (Reserve charged in Liabilities)	2,888,911.65
<b>TOTAL ASSETS</b>	<b>\$88,762,305.17</b>
LIABILITIES.	
RESERVE, Legal and Special Amount held to protect Policy Contracts.	\$73,954,919.00
ALL OTHER LIABILITIES	1,481,519.84
Policy Claims, including those in process of adjustment; Premiums paid in advance; Unearned Interest on Policy Loans; Bills awaiting presentation for payment, etc.	
<b>SURPLUS TO POLICYHOLDERS</b>	<b>13,325,866.33</b>
<b>TOTAL LIABILITIES</b>	<b>\$88,762,305.17</b>

Paid Policyholders  
 during 1904, over  
**13 Million Dollars**

Total Payments  
 to Policyholders, December  
 31, 1904, over  
**92 Million Dollars**

Increase in Assets,  
 over  
**16 Million Dollars**

Cash Dividends  
 and other concessions, not  
 stipulated in original con-  
 tracts, and voluntarily given  
 to holders of old Policies, to  
 date, over  
**5 Million Dollars**

## Life Insurance Issued and Paid for during 1904, over 312 Million Dollars

LARGEST IN THE HISTORY OF THE COMPANY

# OVER ONE BILLION DOLLARS

LIFE INSURANCE IN FORCE

### COMPLETE SCHEDULE OF BONDS OWNED BY THE PRUDENTIAL (Market Value, Jan. 1, 1905)

Not one of which is in Default of Principal or Interest.

DESCRIPTION	Year of Int.	Market Value	DESCRIPTION	Year of Int.	Market Value	DESCRIPTION	Year of Int.	Market Value	DESCRIPTION	Year of Int.	Market Value
Borough of Asbury Park, N. J., Water.....	1927	\$61,825.00	Baltimore & Potomac R. R. Genl. Mgt. Gold.....	1911	\$23,120.00	Flint & Pere Marquette R.R. 1st Con. Mgt. Gold.....	1910	\$265,700.00	Pittsburg, Cin., Chicago & St. Louis R. R. Series F.....	1923	\$435,850.00
Borough of Chatham, N. J., Water (Reg.).....	1917	45,000.00	Birmingham Belt R. R. 1st Mortgage Gold.....	1922	4,480.00	Fremont, Elkhorn & Missouri Valley R. R.....	1913	154,200.00	Pittsburg, Cleveland & Toledo R. R. 1st Mgt. Gold.....	1922	32,150.00
Borough of Chatham, N. J., Electric Light (Reg.).....	1921	13,000.00	Bronxwick Traction Company.....	1926	4,500.00	Indianapolis Belt R. R. and Stock Yard Co. Con.....	1911	212,700.00	Pittsburg, Cleveland & Toledo R. R. 1st Mgt. Gold.....	1922	3,600.00
Borough of Collingswood, N. J., Improvement.....	1924	96,423.00	Central Pacific Railway Refunding Mortgage.....	1919	100,730.00	International & Great Northern R. R.....	1919	223,000.00	Rapid Transit Street Ry. Co. of Newark, N. J.....	1921	550,340.00
Borough of Lodi, N. J., Street Improvement.....	1927	13,800.00	Chesapeake & Ohio R. R. Series A.....	1904	32,430.00	Jefferson R. R. 1st Mortgage Gold.....	1909	107,640.00	Reading Co. and P. & E. Coal & Iron Co. Gold.....	1927	220,800.00
Buffalo, N. Y., Gas Company.....	1947	120,000.00	Chicago & Alton R. R. Refunding Mortgage Gold.....	1917	2,512,130.00	Jersey City, Hoboken & Paterson Street Ry.....	1913	26,000.00	Tro Grande Western Ry. 1st Mortgage.....	1919	191,100.00
City of Atlantic City, N. J., Water.....	1925	225,000.00	Chicago & E. R. R. R. & Genl. Con. 1st Mgt. (Reg.).....	1857	53,363.00	K. C., H. Scott & Scripps R. R. Refunding Mgt.....	1904	4,212,450.00	Washburn, Mansfield & Newark R. R. 1st Mgt.....	1909	38,450.00
City of Elizabeth, N. J., Adjustment.....	1922	341,700.00	Chicago & East Illinois R. R. Genl. Con. 1st Mgt.....	1867	894,187.50	L. C. Memphis & Birmingham R. R. General Mgt.....	1924	290,600.00	Second Avenue R. R. of New York City.....	1918	111,500.00
City of Jersey City, N. J., Assessment.....	1924	56,750.00	Chicago & North Michigan R. R. 1st Mgt. Gold.....	1911	123,230.00	Lafayette Valley Ferry Ry. 1st Mortgage Gold.....	1910	183,702.50	St. Louis & San Francisco R. R. Genl. Mgt.....	1921	15,500.00
City of Newark, N. J., Corporate (Reg.).....	1908	10,700.00	Chicago & St. Louis Ry.....	1915	155,720.00	Lafayette Valley Ferry Ry. 1st Mortgage Gold.....	1911	18,828.75	St. Louis & San Francisco R. R. Genl. Mgt.....	1921	284,150.00
City of Newark, N. J., F. J. Bonded Debt Water.....	1922	4,200.00	Chicago & West Michigan R. R. General Mgt.....	1921	109,000.00	Long Island R. R. 1st Mortgage Gold.....	1911	16,500.00	St. Louis & San Francisco R. R. Genl. Mgt.....	1921	532,500.00
City of Newark, N. J., (Reg.).....	1905	200,000.00	Chic. & Ind. & Louisville Ry. Refunding Mgt.....	1917	21,725.00	Louisville R. R. Consolidated Gold.....	1911	96,070.00	St. Paul & Northern Pacific R. R. Genl. Con.....	1921	1,655,570.00
City of Orange, N. J., Sewer.....	1929-33	80,948.00	Chic. & St. Paul R. R. S. W. Div., Div. 1st Mgt.....	1909	1,012.00	Louisville & Nashville South'n R.R.(Monon Coll. J.).....	1902	114,600.00	St. Paul & Northern Pacific R. R. (Lighter).....	1919	81,740.00
City of Orange, N. J., Sewerage and Drainage.....	1915-14	32,250.00	Chic. & West Michigan R. R. Refunding Mgt.....	1910	211,340.00	Louisville, N. A. & Chicago R. R. Chic. & Ind. Div.....	1911	105,895.25	St. Paul & Northern Pacific R. R. (Lighter).....	1919	27,000.00
City of Perth Amboy, N. J., School.....	1924	54,548.00	Chic. & Rock Island & Pacific R. R. Genl. Mgt. Gold.....	1908	470,250.00	Louisville, N. A. & Chicago R. R. Chic. & Ind. Div.....	1911	105,895.25	St. Paul & Northern Pacific R. R. (Lighter).....	1919	282,212.00
City of Perth Amboy, N. J., Water.....	1924	156,500.00	Chic. & Rock Island & Pacific R. R. 1st & Refunding Gold.....	1908	240,025.00	Midland Ry. Company of New Jersey 1st Mortgage.....	1910	201,940.00	St. Paul, Minn. & Man. R. R. 2d Mortgage.....	1913	2,500.00
Columbus, O., Gas Company.....	1902	199,300.00	Chic. & St. Louis & New Orleans R. R. Con. Gold.....	1911	730,300.00	Midland Ry. Company of New Jersey 1st Mortgage.....	1910	132,950.00	St. Paul, Minn. & Man. R. R. 1st Mortgage.....	1913	2,500.00
Dover, N. J., Electric Light Company 1st Mgt.....	1921	38,000.00	Chic. & St. L. & New Orleans R. R. Con. Gold (Reg.).....	1911	157,580.00	Missouri Pacific R. R. 1st Mortgage Gold.....	1922	2,238.98	St. Paul, Minn. & Man. R. R. 1st Mortgage.....	1913	239,050.00
Eastern Equipment Company Gold Series A.....	1901	234,000.00	Chicago, St. Louis & Pittsburg R. R. Gold.....	1922	9,500.00	Missouri Pacific Ry. 1st Consolidated Mgt. Gold.....	1920	174,429.00	St. Paul, Minn. & Man. R. R. 1st Mortgage.....	1913	10,550.00
Equitable Life Insurance Company of New York.....	1902	141,250.00	Chicago, St. Paul, Minn. & Omaha R. R. Con. Mgt.....	1910	215,640.00	Missouri Pacific Ry. 1st Consolidated Mgt. Gold.....	1920	174,429.00	St. Paul, Minn. & Man. R. R. 1st Mortgage.....	1913	479,000.00
Gas and Electric Company of Bergen County.....	1940	243,000.00	Chic. & St. Paul & Minneapolis R. R. 1st Mgt. Gold.....	1913	10,040.00	Montana Central R. R. 1st Mortgage Gold.....	1907	45,425.00	Terre Haute & Indianapolis R. R. Con. Mgt.....	1909	28,268.75
Hackensack, N. J., Water Company.....	1902	288,000.00	Cincinnati, Dayton & Ironton R. R. 1st Mortgage.....	1941	10,050.00	Morgans Louisiana & Texas R. R. & S. S. 1st Mgt.....	1918	428,575.00	Texas & New Orleans R. R. 1st Mortgage.....	1905	107,500.00
Lackawanna Iron and Steel Company Gold.....	1928	309,000.00	Cin., Hamblin & Dayton Ry. Refunding Mgt. Gold.....	1934	705,000.00	Morgans Louisiana & Texas R. R. & S. S. 1st Mgt.....	1918	428,575.00	Toledo, Wab. Valley & Ohio R. R. 1st Series A.....	1901	38,225.00
Milwaukee Gas Light Company 1st Mgt. Gold.....	1927	231,250.00	Cin., Ind., St. L. & Chic. R. R. 1st Mgt. Gold.....	1906	270,000.00	Morgans Louisiana & Texas R. R. & S. S. 1st Mgt.....	1918	428,575.00	Toledo, Wab. Valley & Ohio R. R. 1st Series B.....	1901	38,225.00
New Amsterdam Gas Co. 1st Con. Mgt. Gold (Reg.).....	1948	16,620.00	Cleve., Chic. & St. L. R. R. St. Louis Division.....	1923	4,525,200.00	Nashville, Chat. & St. Louis Ry. Con. Mortgage.....	1925	85,100.00	Toledo, Wab. Valley & Ohio R. R. 1st Mgt. Series C.....	1902	2,825,000.00
Newark, N. J., Consolidated Gas Company.....	1948	545,000.00	Cleveland, Columbus, Cin. & Indianapolis R. R. ....	1914	7,910.00	Nashville, Chat. & St. Louis Ry. 1st Mortgage.....	1917	154,920.00	Trustees, N. Y. Street Ry. Consolidated Mgt.....	1905	123,000.00
Newark, N. J., Gas Company.....	1944	23,650.00	Cleveland, Columbus, Cin. & Indianapolis R. R. ....	1914	7,910.00	Newark Passenger Ry. 1st Mortgage.....	1929	27,149.00	Trustees, N. Y. Street Ry. Consolidated Mgt.....	1905	123,000.00
New Jersey Zinc Company 1st Mortgage Gold.....	1926	175,000.00	Cleve., Col., Chic. & St. L. R. R. Genl. Mgt. Gold.....	1924	7,500.00	New York, Lacka. & Western R. R. Construction.....	1922	130,880.00	Trenton, N. J., Passenger Ry. Con. Mgt.....	1904	21,900.00
Passaic, N. J., Water Company.....	1927	107,000.00	Columbia & Toledo R. R. 1st Mortgage.....	1905	22,280.00	New York, Lacka. & Western R. R. Terminal & Imp.....	1925	437,750.00	Trenton, N. J., Passenger Ry. Con. Mgt.....	1904	21,900.00
South Jersey Gas, Electric and Traction Co.....	1953	3,690,000.00	Connecticut & Delaware Bay R. R. 1st Mgt.....	1901	450,000.00	N. Y., L. E. & W. R. R. 1st Con. Mortgage Funded.....	1929	82,000.00	Union Pacific 1st Mgt. R. R. and Land Grant (Reg.).....	1947	1,572,000.00
Trenton, N. J., Gas and Electric Company.....	1949	276,250.00	Consolidated Traction Company, N. J.....	1923	541,250.00	Norfolk & Western R. R. Terminal & Imp.....	1901	101,000.00	Union Pacific 1st Mgt. R. R. and Land Grant (Reg.).....	1947	1,572,000.00
United States Government Bonds (Registered).....	1907	103,575.00	Detroit, G. B. & Victoria R. R. 1st Con. Mgt.....	1906	111,000.00	Norfolk & Western R. R. Imp. and Extension.....	1904	240,750.00	Virginia Midland Ry. Series A.....	1917	4,100.00
Virginia Century (United) Debt of the State of Va.....	1901	33,250.00	East Tenn., Va. & Georgia Ry. Con. Mgt. Gold.....	1936	25,100.00	North Hudson County Ry., N. J.....	1914	11,000.00	Virginia Midland Ry. Series B.....	1917	4,100.00
Washburn Lighting Company 1st Mgt. Gold.....	1900	945,280.00	East Tenn., Va. & Georgia Ry. Div. Mgt. Gold.....	1939	52,440.00	North Jersey Street Railway Co.....	1948	235,286.25	Virginia Midland Ry. Series C.....	1917	4,100.00
W. U. Tel. Co., Funding and Bond Estate Mgt. Gold.....	1930	103,000.00	Elizabethtown, N. J., and Jersey Street Ry.....	1920	27,000.00	Palmer & Toomey R. R. 2d Mortgage Gold.....	1915	108,500.00	West Jersey & Sea Shore R. R. 1st Con. Mgt.....	1926	801,025.00
Atch., Top. & Santa Fe Ry. Gen. Mgt. Gold (Reg.).....	1905	71,457.50	Erie Ry. Consolidated Mortgage Gold.....	1929	242,880.00	Public Railroad of Missouri Exempted Gold.....	1928	100,000.00	West Jersey & Sea Shore R. R. 1st Con. Mgt.....	1926	230,000.00
Atchafalaya, Topica & Santa Fe Ry. Gen. Mgt. Gold.....	1905	612,500.00	Essex Passenger Ry. Consolidated Mortgage.....	1906	11,110.00	Putnam & Putnam R. R. Consolidated Gold.....	1901	2,583,000.00	West Jersey & Sea Shore R. R. 1st Con. Mgt.....	1926	801,025.00
Baltimore & Ohio R. R.....	1948	150,377.50	Evansville & Terre Haute R. R. 1st Con. Mgt. Gold.....	1921	129,000.00	Philadelphia & Reading R. R. Con. Mortgage Gold.....	1911	82,000.00	West Jersey & Sea Shore R. R. 1st Con. Mgt.....	1926	230,000.00
Baltimore & Ohio R. R. Prior Lien Gold.....	1928	335,000.00	Flint & Pere Marquette R. R. Con. Mortgage.....	1920	21,000.00	Pittsburg, Cin., Chic. & St. L. R. R. Mgt. Series A.....	1942	55,570.00	Wisconsin Central Ry. 1st Series Con. Mgt.....	1909	30,509.07

### THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

Home Office: Newark, N. J. Agents Wanted

Incorporated as a Stock Company by the State of New Jersey

OFFICERS

JOHN F. DRYDEN, President.      LESLIE D. WARD, Vice President.      EDGAR B. WARD, 2d Vice President.      FORREST F. DRYDEN, 3d Vice President.      WILBUR S. JOHNSON, 4th Vice President and Comptroller.

JACOB E. WARD, Counsel.      EDWARD KANOUSE, Treasurer.      EDWARD GRAY, Secretary.      T. C. E. BLANCHARD, Supt. of Real Estate.      F. C. BLANCHARD, Supervisor Loan Dept.

JOHN K. GORE, Asst. Secretary.      VALENTINE RIKER, Asst. Secretary.      WILLARD L. HAMILTON, Asst. Secretary.      HENRY OVERGNE, Asst. Secretary.      GEORGE W. MUNSICK, Asst. Secretary.

EDWARD H. HAMILL, Medical Director.      ROBERT L. BURRAGE, Medical Director.      FREDERIC A. BOYLE, Cashier.      FREDERICK H. JOHNSTON, Associate Actuary.      WM. PERRY WATSON, Assistant Medical Director.

FREDERICK L. HOFFMAN, Statistician.      GEORGE H. KIRKPATRICK, Assistant Actuary.      GEORGE B. SPEER, Supervisor Ordinary Agencies.      GEORGE W. GORE, Supervisor.

Branch office in Reynoldsville : Jos. H. Crawford, Asst. Supt., New I. O. O. F. Bldg., Main St., Reynoldsville.  
 CHAS. B. KNIGHT, General Agent, Ordinary Department, 704-5-6-7, Pittsburg Bank for Savings Bldg., Fourth Avenue and Smithfield St., Pittsburg, Pa.