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Solid Reasons Why I Am For Bimetalism

[BY IBAIAH A. SWARTZ.]

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people by attending to such legislation as the conditions within our boarders call for. In the second place I am for bimetal-ism because the demonatization of silver has diminished the quantity of our "legal tender" as to prove a serious injury to a large proportion of our co-equal people justly entitled to an equal share of their government's service. That part of our legislation which, thus, contracted our currency has been a criminal respector of persons having, in fact, granted special and exclusive privileges to a certain class of individ-uals, and opening a way for them to the accumulation of the bulk of the country's profits in their own hands. Thus far our legislation has been vicious, unjost and contrary to the Constitution and Declaration of Independence. For the one supreme object of government is to provide for the general welfare of the whole people without respect of person to restrain one citizen from injuring another in any manner and to secure to out the third place I am for bimetalism because the one great need of the country at this present hour is an ex-pansion of our 'medium of exchange.'' Money with respect to quantity is exact-ly like wheat. When wheat is scarce it

Money with respect to quantity is exact-ly like wheat. When wheat is scarce it ly like wheat, which wheat is scarce it is proportionately high in price and it will require just so much more of other things to get a bushel of it through exchange. So, in like manner, when money is scarce it is dear and it takes

thrives. In the last place I am for bimetalism because bimetalism will expand our contracted currency, give it more stability, and return us to the "coin" of the Constitution. As money is the life blood of business and industry, bimetal-bus will sand new life and view through

The Constitution. As money is the life blood of business and industry, bimetalism will send new life and vigor through the arteries of trade and production and break the spell of this dreadful inertia. A return to bimetalism would, no doubt, be followed by a rapid change, amounting almost to a revolution, till an equilibrium has been reached. But this transition is but that change for the better which is common to all reforms and is but the sick man's return to a state of health. One feature of this change would be a rise in the price of those productions which the contraction of the currency has depreciated. But bimetalism would maintain the higher price of those productions only in so far as the price of commodities is controlled by the currency. Since the law of demand and supply is the principal regulator of price neither bimetalism nor any other money system would hold up the price of any article under the prosence of an over-supply. But overproduction is not a permanent thing. It lasts only for about three years at the longest so that nothing at all is to be feared from over production compared with an under supply of money as continuous as the present one has already been. The bimetalism will not only put more distribute it more evenly and fill it into more pockets it cannot but help editors and printers in the way of giving the peuting STAR and other papers to a common people on the subject of bimetalism.

Republic upon which it feeds and

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money is scarce it is dear and it takes just so much more of any kind of commodity to get a dollar for it. This is one reason why Hoffman, the jeweler, has to sell such a fine clock in order to get the puny sum of \$2.75 of "legal tender." Of course the writer, as well as any other man, would be very giad to buy a clock so cheap. That clock is not too cheap for the buyer. It is the maker of the clock whom the low price hurts. It is all well enough to wish to buy cheap but it would be sheer solfish-ness to wish to buy at such a bargain as to impoverish the producer of the thing bought.

The set of which to duy at such a chargain as to impoverish the producer of the thing bought. But it was not from the mere dimin-shed quantity of our "legal tender" that the pinch comes, in fact, the larger part of the distress came from the change in value that was going on in connection with the change in quantity and these two changes in value and quantity are inseparately connected. Whenever money thus rises in value debtors must lose while creditors get a premium. The longer this rise in the value of money lasts the greater the injury to a certain class of citizens. Abother result of a rise in money is the fact that it will then be hoarded, just as a farmer would hoard his wheat, could he be assured that it would move upward for a space. What the country needs, therefore, is a stable currency. That variability which comes from the fluctuation in the demand and supply of commodities is, no doubt, a source of health and vigor in the world of exchanges. But modium of exchange, is not in the strictest sense of the term a commodity. It is one of those things that, like the scale to measure weight and the bushel to measure weight and the bushel. At may rate ft should possess a measur-able degree of stability and this temper it is the duty of the government to hammer into it. It is not only within the government's power to do so but also within her easiness in fact, nothing is easier. Why, then, is it not done? It is because a majority of our law why, then, is it not done ? sause a majority of our isw reso unmanly and so unpatri-constantly to seek to divert a from its proper function of g the common good and to to an agency of their own to and aggrandize themselves.

75 cts a yard; Shepherd plaid from 121 to 75 cts; cashmeres in all colors and at prices to suit the times; forty-five inch Henrietta in black, blue, green and rose at 48 cts a yard; former price \$1.00.

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