

# MORGAN'S WILL IS INTERESTING AND UNUSUAL IN MANY RESPECTS

### Opens With a Declaration of Faith In Redemption Through Blood of Christ.

### Relatives, Friends and Employees Provided For Methodically and Lavishly.

## REMARKABLE OPENING DECLARATION OF J. P. MORGAN'S WILL.

The first section of Mr. Morgan's will revealed to the public a side of his character which has not been generally realized, except by intimate friends, who knew him to be an intensely religious man.

"I commit my soul," he wrote, "into the hands of my Saviour in full confidence that, having redeemed it and washed it in his most precious blood, he will present it faultless before the throne of my Heavenly Father, and I entreat my children to maintain and defend, at all hazard and at any cost of personal sacrifice, the blessed doctrine of the complete atonement for sin through the blood of Jesus Christ, once offered, and through that alone."

THE will of the late J. P. Morgan, which recently was filed for probate in New York, is a remarkable and interesting document in several respects. It begins with a declaration of the great financier's faith in redemption through Christ, revealing a side of his nature known to none but his intimate friends. By verbal short cuts it makes bequests amounting to millions, and yet it in no way hints at an answer to the question so frequently asked, "What was the extent of the Morgan fortune?"

The will was made Jan. 4, 1913. A codicil of no great significance was added Jan. 6. The following day Mr. Morgan sailed for Europe, never to return alive.

In providing methodically—and lavishly—for his wife, his children, relatives, friends, clerks and servants Mr. Morgan wove into the will his intention that the Morgan money mantle should descend upon his son, J. P. Morgan, Jr., and then on his grandson, Junius Spencer Morgan, Jr.

### Art Works to Son.

The wonderful Morgan collections of art treasures, paintings, potteries and sculptures are bequeathed to the son. But, though the bequest is absolute, so far as the legatee's right to retain the collection is concerned, the wish is expressed that the new head of the house of Morgan make the same public disposition as his father had he lived to carry through his plans. So also in the charitable as well as the artistic and financial interests of his father is J. P. Morgan, Jr., the chief heir.

The executors and trustees of the estate are J. P. Morgan, Jr., William Pierson Hamilton and Herbert L. Satterlee, Mr. Morgan's son-in-law, and Lewis Cass Ledyard.

The disposition of the vast Morgan fortune can be summed up briefly as follows, the order in which the names and bequests appear being the same as that of the will:

Mrs. Frances Louise Tracy Morgan, the widow—A trust fund of \$1,000,000, to be disposed of at her death as she dictates and an additional income of at least \$100,000 and the use of Cragston, the country place, and the town house, 219 Madison avenue, New York.

John Pierpont Morgan, Jr., son—\$3,000,000 outright, the residuary estate, the great art collections and the library.

Mrs. Louisa Satterlee and Mrs. Juliet Hamilton, daughters—Income for life from trust funds of \$2,000,000 each.

Miss Annie Tracy Morgan, daughter—Income from trust fund of \$3,000,000, a third of which she may bequeath to husband if she marries and he survives her. William Pierson Hamilton and Herbert Livingston Satterlee, sons-in-law and daughters—\$1,000,000 each outright.

Mrs. Jenny Bigelow Tracy, widow of J. P. Morgan's brother-in-law—Income for life on \$1,000,000, capital to go to her heirs. Clara Tracy Hoppin and Julia N. Brown, sisters-in-law—Income from trust fund of \$500,000 each, capital to heirs.

Mrs. Lucy Eldredge Lee and Mrs. Ethel Kings Wallace, old family friends—Income for life from trust funds of \$100,000 each.

Florence M. Rhett, for many years a member of the Morgan household—Annual income of \$10,000 for life.

Mrs. Mary G. McIlvane of London—Annual income of \$5,000 for life.

J. Beaver Webb—\$50,000 outright.

Dr. James W. Markoe, family physician—\$5,000 a year for life, to be paid after death to wife.

### Bequests to Employees.

Bella De Costa Green, librarian—\$50,000 outright.

Ada Thurston, assistant librarian—\$10,000 outright.

Captain W. B. Porter, commander of the Corsair—\$15,000 outright.

Charles W. King, secretary—\$25,000 outright.

Employees of the firm of J. P. Morgan Co., New York, and those employed by S. Morgan & Co. of London when that firm was dissolved—One year's salary each.

Edward Phillips, valet—\$15,000 outright.

Servants employed in various households—Five years—\$1,000 each.

For the support of the ministry of St. George's church, New York—Trust fund of \$500,000.

For the establishment and support of missions—\$100,000.

Mr. Morgan's charities are hidden under a blanket instruction to the trustees to execute to "continue payments which I have been in the habit of mak-

ing regularly to any person or persons for their aid or support."

It had been predicted the public charitable bequests would be small, and the prediction proves true. Mr. Morgan merely requested that his son continue—to quote one instance, which is typical—"so long as in his judgment the same shall be necessary for its support, the same assistance which I have been in the habit of giving during my lifetime to the Society of the Lying In Hospital of the City of New York."

The annual gift to which Mr. Morgan referred is known to have been \$100,000.

Mr. Morgan's widow already is entitled to the income from a trust fund created by Mr. Morgan's father, Junius Spencer Morgan, in 1807, and the will provides that she receive for life the income of an annuity trust fund, so that her total annuity shall be \$100,000.

This provision is in addition to a \$1,000,000 fund, the income of which she will enjoy during her lifetime and the principal of which she may dispose of as she sees fit by will.

### Thought of Public.

The specific language of the will regarding the disposition of the great art collection is as follows:

"Article 32.—I have been greatly interested for many years in gathering my collections of paintings, miniatures, porcelains and other works of art, and it has been my desire and intention to make some suitable disposition of them or of such portions of them as I might determine which would render them permanently available for the instruction and pleasure of the American people. Lack of the necessary time to devote to it has as yet prevented my carrying this purpose into effect.

"Unless I shall accomplish it or make some disposition of these collections in my lifetime they will pass to my son, John Pierpont Morgan, Jr., or to his son, Junius Spencer Morgan, Jr., under the foregoing clauses of this will whereby I dispose of my residuary estate.

"Should either my said son or my said grandson thus succeed to the ownership of these collections I hope he will be able in such manner as he shall think best to make a permanent disposition of them or of such portions of them as he may determine, which will be a substantial carrying out of the intentions which I have thus cherished. It would be agreeable to me to have 'the Morgan memorial,' which forms a portion of the property of the Wadsworth atheneum at Hartford, Conn., utilized to effectuate a part of this purpose.

"I do not, however, by the expression of these wishes intend to impose upon my said son or my said grandson any duty or obligation, legal or moral, nor to qualify in any manner or in any degree his absolute and unqualified ownership of said collections should they pass to him under this will."

### Sisters Get Nothing.

Some astonishment was expressed when it was learned that Mr. Morgan bequeathed nothing to his sisters. That feature is explained in article 30 of the will, as follows:

"It is not from any lack of affection or regard for them that this will contains no provision for my sisters—Sarah Spencer Morgan, Mary Lyman Burns and Juliet Pierpont Morgan—but only because the property which they already have makes the same seem unnecessary."

To every member of the Corsair club, composed of persons who had been entertained aboard Mr. Morgan's yacht, the Corsair, a piece of silver valued at \$1,000 is bequeathed.

It is provided in the will that the pieces of silver shall be selected for that particular purpose by the trustees.

When Mr. Morgan was on the witness stand in Washington in the "money trust" investigation he made several assertions reflecting his implicit confidence in the integrity of his business associates. This feeling is reiterated in a section of the will in which he directs his executors to accept without hesitation any statements concerning his interests that may be made by his surviving partners.

Provisions for servants or caretakers employed at Mr. Morgan's properties abroad are thus set forth in article 23 of the will:

"I give and bequeath the following annuities in recognition of faithful service:

"To Mrs. Margaret Henderson, my housekeeper at Princes Gate, London, £500 per annum.

"To Henry Pendry, my butler at Princes Gate, London, £250 per annum.

"To Mrs. A. King, my housekeeper at Dover House, Rochampton, £250 per annum.

"To J. F. McLeod, my gardener at Dover House, Rochampton, £250 per annum.

"I direct my executors and trustees to set apart from my estate such separate sums as they shall in their discretion

determine to be sufficient, under all probable contingencies, to yield a net annual income equal to the amounts of said annuities respectively, and I give and bequeath each of said sums unto my executors and trustees in trust to collect and receive the income thereof and out of the same to pay said annuities respectively unto the several respective annuitants, in equal quarterly installments during their respective lives."

Provision is made that, in lieu of setting apart these funds, J. P. Morgan, Jr., or his son may give bond to insure payments.

### Remembered Obligations.

In article 2 of the will Mr. Morgan gave directions for his funeral and the interment of his body. In article 3 he urged the prompt payment of all his obligations, whether they were represented by documents or by mere verbal promises. The two articles in full are as follows:

"Article 2.—It is my desire to be buried in the family burial place prepared by my father in Cedar Hill cemetery, at Hartford, Conn., and I hereby direct that my body be there interred on the west side of the monument and opposite the place where my father's remains are interred.

"I wish that in all arrangements for my funeral the same general course be followed that was adopted in the case of my father, except that the service shall be held in St. George's church in the city of New York, with the bishops of New York, Connecticut and Massachusetts, and the rector of St. George's officiating.

"Article 3.—I direct that all my debts, funeral and testamentary charges be paid as soon after my decease as conveniently can be done, thereby giving to my executors full power and authority to recognize and pay as among such debts any promise or obligation made by me, verbally or otherwise, which, although not in such form that the holder could compel payment thereof by my estate, my executors think proper to be paid in their own judgment or because from memoranda or verbal directions left by me or from other sources they are satisfied that it would be my wish to have paid."

### Text of Codicil.

The codicil to the will merely makes a change in a minor provision, but is interesting in showing the great financier's conscientious attention to small obligations and details. Its language is as follows:

"I, John Pierpont Morgan, of the city of New York, having duly executed my last will and testament, bearing date the 4th day of January, 1913, do hereby make, publish and declare this codicil to my said will:

"I do hereby revoke the thirteenth article of my said will whereby I bequeathed a legacy to my friend Mary G. McIlvaine, and in lieu thereof I hereby make the following provision for her: I direct my executors to set apart a sum which in their judgment shall be sufficient, under all probable contingencies, to yield a net annual income of twenty-five thousand dollars (\$25,000), and I give and bequeath such sum unto my executors and trustees in trust, to collect and receive the income thereof, and to pay over out of said income the sum of twenty-five thousand dollars (\$25,000) per annum, in equal quarterly installments, unto my said friend Mary G. McIlvaine, during her natural life.

"I authorize my said executors and trustees, if in their judgment the same shall seem prudent and desirable, in lieu of setting apart said trust fund, to accept the bond or obligation of my son, John Pierpont Morgan, Jr., if he shall survive me, and if not, then the bond or obligation of my grandson, Junius Spencer Morgan, Jr., to pay to the said Mary G. McIlvaine or to my said executors and trustees for her account the said annual sum of twenty-five thousand dollars (\$25,000) in the manner above provided, hereby giving to my said executors and trustees full power and authority to determine what, if any, security they shall require from my said son or my said grandson for the performance of such bond or obligation.

"Except as above modified by this codicil, I hereby ratify and confirm my said will.

"In witness whereof I have hereunto set my hand and seal this sixth day of January, 1913.

"J. PIERPONT MORGAN."

### DOLL'S SHOE KILLS BABY.

Coloring From Toy Affected the Infant's Heart.

A tiny red shoe on the foot of his first doll caused the death of Robert, the six-months-old child of Mr. and Mrs. S. W. Wicks of St. Paul, Minn. Poisonous dye which faded from the shoe was swallowed by the infant, and without a moment's warning to the parents he expired.

Mr. Wicks took the doll home to the baby, which gurgled with delight and, baby-like, put its tongue to the brilliantly colored shoe.

Mr. and Mrs. Wicks noticed that the dye came off, but the child showed no ill effects, and they did not consider the matter serious. Two days later, while the mother was singing to the tot, its head suddenly dropped forward. A moment later the baby was dead. A physician said the dye had affected the heart.

### An Unlucky Day.

While washing dishes recently Miss Belle Sams of Pasadena, Cal., dropped a soup tureen on her foot, breaking one of the bones. She put out an arm to keep herself from falling and struck the edge of the kitchen sink so violently the arm was broken. As she collapsed in a faint one of her legs was twisted under her and broken when she fell.

### NEW RAILROAD BRIDGES.

Three new bridges are being erected by the Erie Railroad company on its line from Dunmore to Scranton. They will replace present bridges and will be of iron construction.

The Honesdale Improvement Association has replaced benches in the various parks of the town.

### NOTICE OF ADMINISTRATION.

Estate of W. Francis Decker, M. D., or William Francis Decker, Jr., Deceased. All persons indebted to said estate are notified to make immediate payment to the undersigned; and those having claims against said estate are notified to present them, duly attested, for settlement.

LAURA M. DECKER, Admin'x. Newfoundland, Wayne county, Pa. Or to her attorney, Furman Sheppard Phillips, 707 Betz Bldg., Philadelphia.

### EXECUTOR'S NOTICE.

Estate of MARIA P. KESLER, Late of Honesdale. All persons indebted to said estate are notified to make immediate payment to the undersigned; and those having claims against the said estate are notified to present them duly attested, for settlement. FRANK E. SHERWOOD, MILLARD F. SHERWOOD, ALONZO T. SEARLE, Executors. Honesdale, Pa., March 24, 1913.

### BIDS WANTED.

The Commissioners of Wayne county will receive bids at their office until 12 o'clock, noon, May 6, 1913, for furnishing all materials and labor to complete the following abutments, wing walls, bridges, etc. Bridge No. 1 located in Dyberry township leading from Bates Mill to public highway known as the Tanner Falls road. Bridge No. 2, located in Mt. Pleasant township over Johnson Creek and known as the Bryant Bridge. Bridge No. 3, located in Lake township crossing Middle Creek at Varden, Wayne county, Pa. Bridge No. 4, located in Salem township on Five Mile Creek near Arlington.

Plans can be seen and specifications had at the Commissioners' office.

The party to whom contract is awarded for any of these bridges must furnish a sufficient bond to guarantee satisfactory performance.

The Commissioners reserve the right to reject any and all bids.

Attest: T. Y. Boyd, Clerk. JOHN MALE, EARL ROCKWELL, NEVILLE HOLGATE, Commissioners.

### AUDITOR'S NOTICE.—Estate of

Maria A. Hulftner, Late of Preston, deceased. The undersigned an auditor appointed to report distribution of said estate, will attend to the duties of his appointment, on Tuesday, May 20, 1913, 2 P. M., at his office in the borough of Honesdale, at which time and place all claims against said estate must be presented, or recourse to the fund for distribution will be lost.

F. P. KIMBLE, Auditor. Honesdale, April 12, 1913. 31w2.

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