

DAYS OF FANCY SALARY PASSING

Epidemic of Reductions Strikes American Financial World.

STEEL COMBINE SETS PAGE.

Farrell Given \$50,000 as President as Against \$100,000 Received by Corey. Equitable Life to Shave Morton's \$80,000 to Prevailing Insurance Stipend of \$50,000.

There appears to be an epidemic of lowering the big salaries of the industrial and financial world these days. The steel trust showed its symptoms, and now comes further evidence in the Equitable Life Assurance society's intention to pay its president \$50,000 instead of \$80,000.

The death of Paul Morton, president of the Equitable, has furnished opportunity for the reduction. It was said the trustees probably will insist on the lower salary when electing his successor on the theory that \$50,000 would be sufficient to command the services of the ablest man in the life insurance business. Those who took this view pointed to the fact that Charles A. Peabody, president of the Mutual Life Insurance company, was drawing only \$50,000 a year.

Corey's Pay Cut in Half.

This followed the news that the salary of James A. Farrell, new president of the United States Steel corporation, would be \$50,000 a year instead of \$100,000, which had been paid to W. E. Corey, the retiring president. Those who know say that \$50,000 hereafter will be about the maximum pay of corporation officers in the United States.

When Morton assumed the presidency of the Equitable in 1905 the salary of the president was \$100,000 a year. That amount had been paid for years to James W. Alexander, and it was supposed that Morton would receive the same amount. Because of the public agitation respecting the high cost of insurance management in the United States and the unpleasant disclosures attending the Armstrong investigation in 1905, however, he asked that his salary be cut 20 per cent. In order that he might ask other officers in the Equitable to accept similar reductions.

With the possible exception of the presidents of one or two banks and trust companies, there is not a financial institution in Wall street which reimburses its president at a higher salary than \$50,000 a year. One trust company, in addition to paying a \$50,000 salary, gives the president a handsome bonus at the year end.

Investigation Shaved Salaries.

There has been an extraordinary change in corporation management since the days of the insurance investigation in 1905, when Richard A. McCurdy, testifying before the Armstrong committee, told how he had been pleasantly surprised one day on hearing that the salaries committee of the Mutual Life had, without any suggestion from him, raised his salary from \$100,000 a year to \$150,000. McCurdy admitted that he was pleased at this action, but that he had received the information as a matter of course and only felt honored because he would receive the highest salary paid to the president of any life insurance company in the United States.

The salary of McCurdy probably will stand out for all time as the maximum paid to any insurance president in the world.

Outside of New York city a \$50,000 salary, in the words of a Wall street man discussing the subject, "looks as big as a house." With the exception of one or two bank presidents in Chicago, no bank officer in the west receives more than \$35,000 a year.

FISHING DANGEROUS CALLING

Outranks All Others For Last Year, Say Insurance Men.

Insurance agents have figured out the most dangerous occupation for the year just passed. It isn't working in a powder mill or dynamite factory, as many suppose, or railroading. It is shown that the highest percentage of fatality is found among the fishermen along the New England coast, where 12 per cent of the total number employed go to their death every year.

The mortality among railway workers is about 8 per cent. The number of deaths due to accidents of occupation among all wage earners is between 30,000 and 35,000. The non-fatal accidents exceed 2,000,000.

PARIS WAITERS ARE WESTONS

Pedometers Prove They Cover Fifty Miles Daily in Cafes.

Waiters in Paris cafes have to be capable walkers. The proprietor of a boulevard cafe gave some of his waiters pedometers, and he found that those who had tables on the terrace outside ran between forty and fifty miles a day carrying customers' orders. This proprietor alleges that he had tried English and German waiters, but none of them had the necessary endurance. Frenchmen alone being equal to the task.

Millionth Patent Soon.

The one millionth United States patent will be issued next summer, just about 121 years after the first one was issued, in July, 1790.

SNAPSHOTS AT CELEBRITIES

Joseph R. Lamar, United States Supreme Court.



Joseph Rucker Lamar of Georgia, recently appointed an associate justice of the United States supreme court, comes from a family that has won distinction in jurisprudence. He is the second of his name to sit on the supreme bench at Washington, his kinsman, Lucius Q. C. Lamar, also a native of Georgia, having been a member of the nation's highest court from 1888 until his death in 1893. At the time of the latter's appointment he was a senator from Mississippi. Still further back was the father of the Mississippi jurist, who died while serving on the supreme bench of Georgia after having codified the laws of the state by special commission of the legislature.

The new associate justice was born fifty-three years ago and received his education at the University of Georgia, Washington and Lee university and elsewhere. He was admitted to the bar in 1879 and practiced at Augusta, Ga., until 1903, when he became associate justice of the Georgia supreme court. Previous to his elevation to the bench he had served in the legislature of his state.

The Humor of Morgan.

J. Pierpont Morgan is gifted with a great deal more of humor than is generally known. Not long ago while in London he was introduced to a woman who made some pretensions to peerage. "Pardon me," said the woman haughtily, "to which Morgans do you belong?" "Oh, we are an independent branch," replied Mr. Morgan slyly, "but we date back to the Norman kings." "Ah, then you have a coat of arms?" Mr. Morgan dug down into his pocket and brought forth a shining American twenty dollar gold piece. "This," he said, "is our coat of arms. A few other families have adopted the same emblem. But," he continued confidentially, "we are gathering them in as fast as possible."

Connecticut's New Governor.

Judge Simeon E. Baldwin, Connecticut's new governor, is the first Democrat to sit in the gubernatorial chair since Governor Morris retired in 1894. During the campaign last fall Judge Baldwin resented an attack made on him by Colonel Roosevelt and demanded a retraction. The colonel failing to make a satisfactory reply, the judge issued a statement in which he announced his intention of bringing suit against the former president for slander. Later he refused to attend a dinner at New Haven at which Mr. Roosevelt was the guest of honor.

Governor Baldwin is a native of New Haven and is seventy years old. His father was Roger Sherman Baldwin, who was governor of Connecticut in



the fifties. His grandfather was a chief justice, and he is a direct descendant of Roger Sherman, first mayor of New Haven. He was graduated from Yale in 1861 and later studied law at Harvard. Since 1872 he has been professor of constitutional and international law at Yale and for many years was a justice of the supreme court. From 1907 until February, 1910, when he retired because of the age limit, he was chief justice of the supreme court of errors of Connecticut. Governor Baldwin was formerly a Republican, but left the party when James G. Blaine was nominated for the presidency.

THE MENU BOOK. IN THE REALM OF FASHION

Cut These Recipes Out For Future Reference and Use.

SEA FOOD IN ATTRACTIVE FORM

Swedish Bread That is the Staff of Life in the Land of the Midnight Sun—A Chocolate Pudding Fit For Royalty—Cookies of Childhood Days.

Once a week at least sea food is included in the menu of every household, so why not try lobster au gratin for a change? To make it remove the flesh from the lobster bones and cut it in small cubes. A lobster weighing between two and three pounds will give about a pint of meat. Make a



LOBSTER AU GRATIN.

cup of stock by cooking the body bones in a cupful and a half of water, with a slice of onion and two of carrot. Half an hour, according to the Boston Cooking School Magazine, is sufficient. Use this cupful of stock, three-fourths of a cupful of cream and one-fourth of a cupful each of butter and flour in making a sauce. Put the fish and sauce in an earthen dish alternately, having sauce as the last layer. Mix half a cupful of cracker crumbs with three tablespoonfuls of melted butter and spread over the sauce. Set into a hot oven to brown the crumbs. Crab meat, clams or oysters may be cooked in the same manner.

Chocolate Pudding.

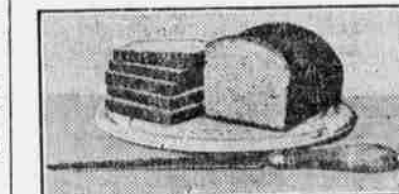
For chocolate bread pudding dissolve half a cake of cooking chocolate in a quart of milk and when perfectly blended turn the milk over two cupfuls of breadcrumbs and let stand for an hour. Press the mixture through a sieve, add four eggs that have been well beaten, a cupful of butter, two cupfuls of sugar, a little grated nutmeg, a cupful of seeded raisins and a cupful of chopped blanched almonds. Steam the pudding for an hour and serve with cream. The amount given is enough for a large family. Half the quantity would be sufficient for six persons.

Cinnamon Stars.

One pound of pulverized sugar, one and one-quarter pounds of almond meats, one-quarter ounce of ground cinnamon, whites of seven eggs and a pinch of salt. Beat the sugar and eggs one hour; then add the almond meats (chopped fine), cinnamon and salt; no flour; cut with small star cutter; very moderate oven.

Swedish Bread.

Pour two cupfuls of boiling water over one cupful of cornmeal, two level tablespoonfuls of lard and one teaspoonful of salt. Mix thoroughly, then let cool. When the mixture is of lukewarm temperature add a cake of



SWEDISH BREAD.

compressed yeast stirred into three tablespoonfuls of lukewarm water, three-fourths of a cupful of molasses and wheat flour to make a dough stiff enough to knead. Knead until elastic, cover closely and let stand in a temperature of about 70 degrees F. until doubled in bulk. Shape into two loaves and when again light bake one hour.

Walnut Wafers.

One pound of brown sugar, one pound of walnut meats, two eggs; six even tablespoonfuls of flour, two-thirds teaspoonful of salt and one-half teaspoonful of baking powder. Beat the eggs very light, gradually add sugar, then salt, flour and lastly the walnut meats, broken, not chopped. Drop in small lumps in buttered pan and bake in moderate oven.

Walnut Macaroons.

One pound of pulverized sugar, one pound of walnut meats (chopped fine), three eggs and two tablespoonfuls of flour. Beat the eggs very light, gradually adding the sugar. Add flour and meats. Drop in greased pan and bake in moderate oven.

Ironing Table Linen Without Starch.

It is said that an experienced laundress never sprinkles her table linen. She dries it thoroughly in the air, then dips it into boiling water and puts it through the wringer. Each article is then folded in a dry cloth as smoothly as possible and allowed to remain there for a couple of hours or so. Irons must be hot, but not scorching, because the linen must be ironed perfectly dry. Herein lies the secret of table linen that is guiltless of starch.

Rich Jewel Effects.

It is doubtful if there has ever been a season in which such attention has been given to harmony of effects. Usually precious stones have appeared in gold settings regardless of what effect they would create with the fashionable gowns, but this season silver jewelry has been designed to harmonize with the dull and artistic tones of the modish costume, which is usually trimmed with dark metallic lace. Ancient and odd designs copied from original Bohemian ornaments and also from the barbaric Russian models are important features of a costume this winter and give the dash of originality that makes a gown so fascinating.

Stones that are not counted among the expensive jewels often have a brilliancy of color that makes them extremely effective as a decorative



BEADED AND JEWELED BLOUSE.

motif, especially when mounted in silver. This is particularly noticeable when they are formed into hatpins. When worn in a fur or velvet hat they are very effective. It is a fad this season to have hatpin, brooch and belt buckle to match in stones and setting.

The eastern and barbaric color effects have been developed in beadwork, and the metalized nets this season and often an entire blouse are made of brilliant net, which in turn is covered with a lattice-like effect of beadwork in the richest colors. A rich design is shown in the sketch. It is quite new and illustrates the use of beads, braid and jewels. It is developed in crepe de chine, and the lower part of the bodice and the sleeves are incrustated with beads and braid. The neck is trimmed with narrow gold braid and crystal jewels.

SPRING STYLES IN SEPARATE SKIRTS.

New Models Fit Tightly Over Hips and Flare at Bottom.

While the new models in separate skirts are not actually wide, they are much fuller than the skirts that have been worn during the past season.

The fit is still smooth at the top, but there is a decided flare about the feet which the majority of women will fully appreciate, for few wear the extremely narrow skirts gracefully.

Plated separate skirts are not noticeable among the new spring models. The two main features are a smooth straight up and down effect and a decided flare about the feet either by means of cut or the addition of a flounce. The latter may be circular, gathered or plaited, depending entirely upon the kind of material to be developed. Black only is seen in the more expensive materials. These are broadcloth and the finer serges. In the cheaper grades the skirts come in gray, brown and navy blue as well as black.

In the separate skirts of tweed mixtures of tan and brown prevail.

Among the newest styles one that will be exceedingly popular because of its good lines is cut on the circular order, but with seams instead of the bias over the hips.

This makes the model practical for all around wear, because there can be no sagging. The average circular skirt of walking length invariably sags, but the seams over the hips in this new model prevent drooping. The back is in habit style, with a welt seam. The seams over the hips are welt also.

The closing is a little to the left side front and is made by a row of buttons passed under cords.

The pattern for this skirt is in three pieces only and is a design that might easily be copied at home from a short length of material.

The Wheel Motif.

Huge filigree and jeweled wheel motifs now ornament gowns. They are made of old gold filigree like fretwork, incrustated with giant sapphires and imitation stones and linked together with heavy chains of beads and gold filigree balls.

A LIBERAL OFFER.

We Guarantee to Cure Dyspepsia—If We Fail the Medicine Costs Nothing. To unquestionably prove to the people that indigestion and dyspepsia can be permanently relieved and that Rexall Dyspepsia Tablets will bring about this result, we will furnish the medicine absolutely free if it fails to give satisfaction to any one using it.

The remarkable success of Rexall Dyspepsia Tablets is due to the high degree of scientific skill used in devising their formula as well as to the care exercised in their manufacture, whereby the well known properties of Bismuth-Subnitrate and Pepsin have been combined with Carminatives and other agents.

Bismuth-Subnitrate and Pepsin are constantly employed and recognized by the entire medical profession as invaluable in the treatment of indigestion and dyspepsia.

The Pepsin used in Rexall Dyspepsia Tablets is prepared by a process which develops its greatest efficiency. Pepsin supplies to the digestive apparatus one of the most important elements of the digestive fluid, and without it the digestion and assimilation of food are impossible.

The carminatives possess properties which aid in relieving the disturbances and pain caused by undigested food. This perfect combination of these ingredients makes a remedy invaluable for the complete relief of indigestion and dyspepsia.

We are so certain of this that we urge you to try Rexall Dyspepsia Tablets on our own personal guarantee. Three sizes, 25 cents, 50 cents and \$1.00. Remember you can obtain Rexall Remedies only at—The Rexall Store

A. M. LEINE.

Roll of HONOR

Attention is called to the STRENGTH of the

Wayne County SAVINGS BANK

The FINANCIER of New York City has published a ROLL OF HONOR of the 11,470 State Banks and Trust Companies of United States. In this list the WAYNE COUNTY SAVINGS BANK

Stands 38th in the United States
Stands 10th in Pennsylvania.
Stands FIRST in Wayne County.

Capital, Surplus, \$527,342.88
Total ASSETS, \$2,951,048.26

Honesdale, Pa., December 1, 1910.

Let us do your printing and satisfy yourself it is printing.

IN THE DISTRICT COURT OF THE UNITED STATES FOR THE MIDDLE DISTRICT OF PENNSYLVANIA.

MANUEL JACOBSON of Honesdale Wayne county, Pennsylvania, a bankrupt under the Act of Congress of July 1, 1898, having applied for a full discharge from all debts provable against his estate under said Act, notice is hereby given to all known creditors and other persons in interest, to appear before the said court at Scranton, in said district, on the 28th day of February, 1911, at 10 o'clock in the forenoon, to show cause, if any they have, why the prayer of the said petitioner should not be granted.

EDWARD R. W. SEARLE, Clerk.

NOTICE OF APPEALS.

The Commissioners of Wayne county, Pa., have fixed the following days and dates respectively for hearing general appeals from the assessment of 1911 at the Commissioners' office, Honesdale, Pa.:

Monday, Jan. 30, beginning at 2 o'clock p. m., Honesdale, Bethany.

Tuesday, Jan. 31—Berlin, Damascus, Lebanon, Oregon, Manchester, Buckingham, Scott and Starrucca.

Wednesday, Feb. 1—Preston, Mt. Pleasant, Clinton, Canaan, South Canaan, Prompton, Waymart.

Thursday, Feb. 2—Lehigh, Dreher, Sterling, Salem, Lake, Paupack, Cherry Ridge, Dyberry.

Friday, Feb. 3—Hawley, Palmyra, and Texas.

Real estate valuations cannot be changed this year except there are improvements made, some noticeable depreciation or an error.

Persons who have complaints can mail them to the Commissioners' office and they will have consideration by the assessors and Commissioners.

J. E. MANDELL, J. K. HORNBECK, T. C. MADDEN, Commissioners.

Attest: George P. Ross, Clerk, Commissioners' Office, Jan. 2, 1911

REPORT OF THE CONDITION OF THE HONESDALE NATIONAL BANK

AT HONESDALE, WAYNE COUNTY, PA. At the close of business, JAN. 7, 1911.

| RESOURCES. | |
|--|----------------|
| Loans and Discounts | \$ 245,274 78 |
| Overdrafts, secured and unsecured | 45 74 |
| U. S. Bonds to secure circulation | 55,000 00 |
| Premiums on U. S. Bonds | 2,900 00 |
| Bonds, securities, etc. | 1,352,191 57 |
| Banking-house, furniture and fixtures | 40,000 00 |
| Due from National Banks (not Reserve Agents) | 2,752 78 |
| Due from State and Private Banks and Bankers, Trust Companies, and Savings Banks | 105 87 |
| Due from approved Reserve Agents | 152,885 00 |
| Checks and other cash items | 8,670 47 |
| Notes of other National Banks | 510 00 |
| Fractional paper currency, nickels and cents | 210 00 |
| Legal Money Reserve in Bank, viz: Specie | \$52,128 50 |
| Legal tender notes \$10.00 | 95,146 50 |
| Redemption fund with U. S. Treasurer (6 per cent. of circulation) | 2,750 00 |
| Due from U. S. Treasurer | 500 00 |
| Total | \$1,959,692 46 |
| LIABILITIES. | |
| Capital Stock paid in | \$ 150,000 00 |
| Surplus fund | 150,000 00 |
| Undivided profits, less expenses and taxes paid | 47,981 13 |
| National Bank notes outstanding | 24,350 00 |
| Due to other National Banks | 1,469 39 |
| Individual deposits subject to check | \$1,510,661 14 |
| Demand certificates of deposit | 23,261 00 |
| Certified checks | 155 00 |
| Cashier's checks outstanding | 2,144 80 |
| Bills borrowed | None |
| Notes and bills rediscounted | None |
| Bills payable, including certificates of deposit for money borrowed | None |
| Liabilities other than those above stated | None |
| Total | \$1,959,692 46 |

State of Pennsylvania, County of Wayne, ss. I, H. Z. RUSSELL, President of the above named Bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

H. Z. RUSSELL, President.
R. A. SMITH, N. P.

Subscribed and sworn to before me this 10th day of JAN., 1911.

Correct—attest:
LOUIS J. DORFLINGER, } Directors,
ANDREW THOMPSON, }
HOMER GREENE, } 4W4

W. C. SPRY AUCTIONEER

HOLDS SALES ANYWHERE IN STATE.

JOSEPH N. WELCH Fire Insurance

The OLDEST Fire Insurance Agency in Wayne County.

Office: Second floor Masonic Building, over C. C. Jadwin's drug store, Honesdale.

MARTIN CAUFIELD
Designer and Manufacturer of
ARTISTIC MEMORIALS
Office and Works
1036 MAIN ST.
HONESDALE, PA.

M. LEE BRAMAN

EVERYTHING IN LIVERY
Buss for Every Train and Town Calls.

Horses always for sale

Boarding and Accommodations for Farmers
Prompt and polite attention at all times.

ALLEN HOUSE BARN

NOTICE OF ADMINISTRATION, ESTATE OF WILLIAM PENWARDEN (OREGON TWP)
All persons indebted to said estate are notified to make immediate payment to the undersigned; and those having claims against the said estate are notified to present them duly attested, for settlement.

OLIVE PENWARDEN, E. DARWIN PENWARDEN, LEVI W. PENWARDEN, Executors.
Carley Brook, Pa., Jan. 18, 1911.

A. O. BLAKE, AUCTIONEER & CATTLE DEALER
You will make money by having me.
BELL PHONE 9-U Bethany, Pa.