

KNAPP EXPLAINS

Poor Judgment and Poor Management.

WHERE THE THOUSANDS WENT.

Head of Suspended Institutions Says He Alone is to Blame.

Charles Knapp, President of the defunct Binghamton Trust Co., has issued the following statement relative to the suspension of that bank, and the banks of Knapp Brothers at Callicoon and Deposit:

"The time has come to end this talk of who is to blame for the closing of the Knapp Brothers' Banks at Deposit and Callicoon, and to present some facts which will explain to any thinking person the true condition of affairs.

"In the first place the Outing Publishing Company has secured from the Knapp Brothers' Bank in Deposit more than \$500,000. This immense sum has been advanced since the Outing Publishing Company came to Deposit, and there are records for every penny.

"The first sum advanced to the Outing Publishing Company was used for the purchase of \$5,000 of the stock of the company. It was necessary to do this to get the printing contract. For three months the magazine was printed on contract. It was then discovered that unless the magazine was purchased outright, the printing contract would be lost.

"The party or parties who were in control of the Outing Magazine before we became interested represented that the paid circulation was about 20,000 copies per month, when, as a matter of fact, we discovered that it was between 8,000 and 10,000.

"In the meanwhile the establishment necessary to turn out a magazine such as the Outing had been erected in Deposit at a cost of from \$25,000 to \$30,000.

"James Knapp Reeve, Charles P. Knapp and Casper Whitney purchased a controlling interest in the Outing Magazine, and it was necessary to spend considerable money in a publicity campaign, because of the limited circulation which would not pay the expense of a plant such as had been provided.

"This portion of the business was in charge of Casper Whitney, who purchased large spaces in metropolitan newspapers and used immense sums in increasing the circulation of 'Outing.' During one year about \$50,000 was spent for this purpose, and at this great cost the circulation was increased from about 10,000 paid subscriptions per month up to nearly 30,000, with a large increase in news-stand sales.

"Soon after the above transactions the Outing Publishing Company secured the contract for publishing the Era Magazine, and again it was necessary to add to the equipment, until we had about \$150,000 invested in machinery and \$50,000 in buildings.

"Although \$50,000 may seem to be a large valuation for the buildings, it was necessary to prepare special foundations for the entire floor space, and in some places it was necessary to fill 12 feet with grouting. This gravel grouting was hauled a distance of half a mile, and there was other special work which was expensive.

"The life of the Era Magazine was short, and we had to keep the large equipment we had secured to turn out this publication, so we began to boom the 'Bohemian' and 'Gray Goose.' The publicity campaign of these two products of the Outing plant cost another \$50,000.

"During 1907, we made a big play for circulation, which cost at least \$25,000. This money was expended as follows:

"Ten thousand dollars for two double pages in the four largest subscription agency catalogues and subsidiary agencies.

"Three thousand for postage and stationery, and the balance for stenographers, whose work was of such a nature as to demand fair salaries.

"After making this big play the panic of 1907-'08 struck us and hurt both the circulation and advertising pages of all our publications.

"In the meantime we had been paying immense sums for art and manuscripts in order to make Outing the leading magazine of its kind in the United States.

"The circulation of the magazine was not large enough to warrant these expenditures, and the sums spent in this manner did not increase the sales of the magazine as had been expected.

"I still believe that under proper management and a proper system of bookkeeping, the Outing Magazine could be made, in a short time, to pay off all its indebtedness, and if this is done Knapp Brothers' profit and loss account will be on the right side of the ledger.

"The Outing plant is here, a reality and a tangible asset. When the final disposition is made the money will go to the creditors of Knapp Brothers. If the Outing Magazine alone can be sold for what it is worth the depositors will be paid in full, and in any event the moneys from the sale will go to the creditors.

"There have been no irregular transactions in Knapp Brothers' banks in Deposit or Callicoon, and everything will be explained when the final accounting is made.

COUNTY NEWS.

USWICK AND LAKEVILLE.

April 19th.—The M. E. Sunday School at this place was reorganized on Sunday, April 18th. Officers and teachers were elected as follows: Superintendent, Charles F. Utt; assistant superintendent, S. R. Crane; secretary, Miss Jennie Crane; treasurer, James Carefoot; organist, Miss Maud Locklin. Teachers: Gentlemen's Bible class, S. R. Crane; ladies' Bible class, Luella Olmsted; intermediate class, Alma Killam; intermediate class, Ethel Daniels; primary class, Stanley E. Crane. Sunday school begins at 10 o'clock a. m. on Sunday, April 25th. Everyone cordially invited to attend. We hope the parents will attend the Sunday school and thereby encourage their children and set the example for them to attend also.

Christian Schrader, of Ledgedale, met with a heavy loss on Saturday afternoon. His house and nearly all of the contents were destroyed by fire. It is supposed to have caught from sparks from the chimney falling on the roof. The upstairs part of the house was all blazing when the fire was discovered. They saved a little of their furniture from the sitting room, but nothing out of the cellar, where their provisions were stored,—canned fruit, butter, lard, pickles, meat and thirty-five bushels of potatoes and other things. There was a small amount of insurance but not enough to cover the loss. Their daughter Mary, who lives at A. Goble's, visited her parents on Sunday, and viewed the ruins.

Mrs. E. Carr, who has spent nearly a fortnight with her son, R. W. Murphy, and family, at Hawley, returned to her home at Lakeville on Sunday.

These heavy gales of wind have interfered with our telephone wires. The operator at Ariel came down to A. Goble's at Lakeville, and passed through Uswick enroute to Hawley and from there to Ariel, inspecting the telephone wires.

Edger Degroat, of Uswick, has moved to Hawley.

J. S. Pennell, of Wilsonville, passed through Uswick enroute to Lakeville to attend the school meeting on Saturday.

The Uswick school closed at 12 o'clock to-day, Stanley E. Crane teacher.

Mrs. M. A. Harloe had the quinsy last week, but her throat is much better, so that she was able to accompany her husband to the home of her parents, Mr. and Mrs. Chas. F. Utt, at Lakeville, on Sunday.

Mrs. Mosler visited her daughter, Mrs. James Carefoot, and Mrs. C. F. Utt, at Lakeville, recently. She returned to her home at Long Ridge on Easter.

Clarence Pennell spent his Easter week vacation with his parents, Mr. and Mrs. C. W. Pennell, at Uswick. He has returned to State College. Twenty of his young friends from Uswick and Lakeville surprised him on Saturday evening by having a delightful time with him at his home.

Miss Hattie Killam has returned to her home at Lakeville, after having spent some time visiting her sister, Mrs. Brown, at Ledgedale.

Mrs. George Heichelbeck, Jr., of Wilsonville, is visiting Mr. and Mrs. George Heichelbeck, Sr., at Audell.

F. B. Pennell, of Uswick, sold a horse on Saturday to Aaron Goble at Lakeville; consideration \$25.00. Abram Miller has opened a store at Lakeville.

Mrs. Mary Groner, of Elmdale, is visiting her brother, William Seeger, at Lakeville. She arrived on Saturday last.

Harlan Locklin, who has been spending some time at Scranton, returned home on Sunday.

Mr. and Mrs. Frank Haney visited the latter's brother, Mr. Ed. Goble, at Rawlins, on Saturday.

We regret to learn that Mrs. Peter Osborne of Arlington is ill. She is suffering from gastritis. We hope she may speedily recover.

Aaron Goble, game and fish warden for the Clemo Hunting and Fishing Club, went to Hoadleys on Thursday, the 15th, to attend to his duties at the beginning of the fishing season.

Mr. Engle finished painting Oliver Locklin's house on Saturday. It is looking fine.

David Engle, our popular painter, commenced painting Mr. Graybone's house, at Arlington, on Monday.

Mr. and Mrs. John D. Jordan and Miss Lindan visited at F. R. Olmsted's on Sunday afternoon.

CLINTON.

April 20.—Mr. Baker, of Sterling, is a guest for a few days past of his brother-in-law, Arthur Singer. The latter has the mumps.

Fred Griswald is quite ill with a fever. Several cases of chicken-pox are reported.

Messrs. Arthur Singer, H. M. Bunting and Clason Arnold have recently purchased new horses.

The Ladies' Aid met with Mrs. George Curtis on Monday last for dinner. Circle No. 1 furnished the dinner.

Mrs. Albert Crosby and family, of Uniondale, paid her mother, Mrs. Louise Curtis, a visit on Sunday last.

Amanda Norton spent a few days in Honesdale last week. Mr.

and Mrs. Leon Ross returned with her last Sunday.

Mabel Sanders was a recent guest of her friend, Miss Spoor, of Orson. Mr. and Mrs. Frank Gardner and son, Robert, of Carbondale, spent a few days at Charles Varcoe's.

Leon Sherman, formerly of Schenectady, is passing his vacation with his parents.

Miss Bessie Curtis, of Edenville, was a recent guest at A. H. Curtis.

Last Sunday evening the C. E. society elected the following officers: President, Mrs. Lillie Rude; assistant president, H. E. Snedker; organist, Amanda Norton; assistant organist, Flora Loomis; secretary, Harry Varcoe; assistant secretary, Nettie Loomis and Ida Lee; treasurer, J. E. Schoebig; prayer meeting committee, Stephen Treat.

Sunday, May 2d, will be the regular communion service at the Clinton Centre Baptist church, when the hand of fellowship will be given to the new members.

MILANVILLE.

April 20th.—Mrs. Reeves Sampson visited her sister, Mrs. David Calkins, at Boyds Mills, Pa.

Merlin Ilman returned to Wyoming Seminary on Tuesday last.

Miss Lorena Skinner left here Saturday morning for Albion, N. Y. Mr. J. J. McCullough returned from Binghamton on Monday.

Mrs. Bertha Jackson and Miss Lulu Jocelyn are working at The Delaware house at Callicoon, N. Y. Mr. and Mrs. Henry Lang went to Deposit last Saturday morning. From there they will go to Brandt where they will make their future home.

Mrs. Brittan Calkins, formerly of Rochester, was the guest of Miss Edna Skinner Saturday. Mr. Calkins, who is a landscape gardener, is at Tuxedo Park, N. Y., at the present writing.

District Superintendent Fuller preached here Sunday and assisted Rev. Coleman in giving the communion.

August Brucher is recovering from a severe attack of rheumatism. George Gerken is seriously ill with rheumatism.

INDIAN ORCHARD.

APRIL 19th.—Charles Spry, of this place and Mr. Rickett, of Texas, are putting the roads between here and Honesdale in good condition.

We are glad to learn that Stanley Dills, formerly of this place has secured a position at running a stationary engine in Richmond, Va.

Mrs. William Ives, of Beach Lake, spent a day recently with Mrs. A. M. Henshaw.

Several at this place and at the Lake are on the sick list. Dr. Gavite, of White Mills, is the attending physician.

William Colwell and son, of Torrey, were pleasant callers at the home of Richard Ham on Thursday last.

Mrs. Swartz, who has been spending several days with Scranton relatives and friends, will return home on Tuesday next.

Clarence Williams, of Peckville, was calling on friends in this vicinity on Saturday.

Harry Bunnell has sold his sorrel driving horse to O. D. Henshaw.

Mr. Bunting and family have vacated the McCarty farm and Mr. and Mrs. Dave Olver have moved upon same.

Helen Bayly, of East Honesdale, is visiting Mrs. Ray Bayly.

The ladies of this place will hold their Aid at Mrs. R. Ham's on Wednesday next.

W. W. Parfsh will sell his household goods and farming implements to-morrow afternoon.

CITIZEN'S 5 MILE RACE.

In hopes that every athlete will read the following suggestions, they are herein printed for their guidance.

First, before competing, or even entering upon the course of training necessary to compete in this event safely, each athlete is advised to have his heart examined.

Second, not only should the athlete have his arms and body covered in his practice, but he should likewise wear a loose fitting pair of long woolen trousers, and he should have his feet well protected, by strong soles, from the pebbles and hard road, and thus avoid bruises.

While the man running feels warm, his arms and shoulders being exposed to the cold air it is very easy for him to contract rheumatism and colds, which will result later in life in much pain and discomfort.

The training should be started with long walks at a rapid gait with frequent jogs, and the distance of the jog should be gradually increased until by the 15 of May every contestant can safely jog at about two-thirds his best speed the full course of five miles without great inconvenience. He should be especially sure to cover up warmly after his work, and after his heart and lungs have resumed their normal rhythm, and his temperature has become normal, to be rubbed down in a warm room, free from draughts, after which he should rest in bed warmly covered up for at least an hour.

Since the race is to be in the afternoon, the best time to train for this race is at that hour.

Tobacco and liquor should be avoided, as no man can get in his best condition and partake of these things; especially is this true of the young athlete who has not formed the habit of depending upon these stimulants.

Who Named the Flowers?

Who first named the flowers? Who gave them not their Latin titles, but the old familiar, fanciful, poetic rustic ones that run so curiously alike in all the different vulgar tongues? Who first called the lilies of the valley the Madonna's tears; the wild blue hyacinth, St. Dorothy's flower? Who first called the red clusters of the oleander St. Joseph's nose-pays, and the clematis by her many lovely titles—consolation, traveler's joy, virgin's bower?

Who gave the spiderwort to St. Bruno; the black briony for Our Lady's seal; the corn feverfew to St. Anne; the common bean to St. Ignatius; the baneberry to St. Christopher; the blue valerian to Jacob for his angel's ladder; the toy-wort to the shepherds for their purses?

Who first called hyacinths the tree of sadness; and the stary passiflora the Passion of Christ? Who first made dedication of the narcissus to remembrance; the amaranthus to wounded, bleeding love; the scabius to the desolation of widowhood? Who named them all first in the old days that are forgotten? It is strange that most of the tender old appellations are the same in meaning in all European tongues.

The little German madchen in her pine woods, and the Tuscan cantadina in her vineyards, and the Spanish child on the Sierras, and the farm girl on the English moorlands, and the soft-eyed peasant that drives her milk cows through the sunny evening fields of France, all gathering their blossoms from wayside green or garden wall, give them almost all the same old names with the same sweet, pathetic significance. Who gave them first?

A Cut Glass Staircase.

A recent dispatch from London states that the diplomatic understanding between Turkey and Great Britain has resulted in an immense number of commercial orders reaching London firms from the nobilities of Constantinople. Never before have English goods and Englishmen been so popular in Turkey, and members of the Young Turk party in London are acting as agents in the exportation of all sorts of leather, silver and woolen goods.

The Sultan himself has led the movement. Abdul Hamid still clings to his old ideas of gorgeous Oriental luxury, and he has ordered a complete staircase of cut glass for his palace. It will be the most dazzling staircase ever seen outside of a fairy story. The "treads" of the stairs are to be beveled and cut with Turkish inscriptions. The staircase will be 25 feet wide, and colored electric lights will illuminate it on state occasions.—Jewelers' Circular.

Don't Worry.

Anxiety enfeebles and wastes ones strength. One day's worry exhausts a person more than a whole week of quiet, peaceful work. It is worry, not overwork, as a rule, that kills people. Worry keeps the brain excited, the blood feverish, the heart working wildly, the nerves quivering, the whole machinery of the life in unnatural tension, and it is no wonder then that people break down. Nobody can do the best work when fevered by worry. Worry does no good. It changes nothing.

Given High Honor.

Prof. Frederick Starr, anthropologist at the University of Chicago, has been made an officer of public instruction under the French government. The consul explained that this was one of the highest honors in recognition of his work in Mexico.

Care of the Refrigerator.

Nothing is so dangerous to the health of the household as a refrigerator that is not perfectly clean. It means possible typhoid fever, for one thing and other diseases less dangerous but troublesome.

In the first place the waste pipe should not be connected with the drain. It is more trouble to empty a pan once or twice a day, but to have the food supply connected with the house drain is certainly undesirable.

The refrigerator should be washed out at least once a week, and twice in hot water. The shelves should be taken out quickly and washed too. Rinse in clean, warm water and wipe dry. This is important, as one of the properties of the perfect refrigerator is dryness, which helps to preserve the food.

Every morning take out the food left from the day before and examine it. If it is the least bit tainted it should be thrown away at once.

Charcoal or a lump of dry lime should be kept in the food box. They absorb impurities and act as a disinfectant.

Milk and butter should always be kept in a covered crock, or otherwise protected. They are extremely perishable, and easily absorb the odor of other food. Of course, all foods with a strong odor should be covered also. Food should always be put away in china or glass. Tin, and even silver, affect foods when they are kept together for a number of hours.

Finally never put food away hot. It is likely to spoil, and it causes heat in the refrigerator.

CITIZEN JOB PRINT means STYLE, QUALITY, and PROMPTNESS. Try it.

CASTORIA

For Infants and Children.

The Kind You Have Always Bought

Bears the Signature of *Dr. J. C. Watson*

THE CITIZEN Has made arrangements for

A FIVE MILE

FOOT RACE

AFTER THE

MARATHON PLAN

WHICH WILL TAKE PLACE ON

Decoration Day

MAY 31

5 Handsome Gold and

Silver Medals will be

Awarded the Winners!

ENTRANCE FREE

To all competitors living in the county, exclusive of professionals; entries to be made at any time prior to May 20th.

ALL CONTESTANTS will be required to submit to a physical examination by competent physicians, to insure proper endurance condition for race.

FURTHER DETAILS including instructions for proper training, will appear in succeeding issues of THE CITIZEN.

The Era of New Mixed Paints!

This year opens with a deluge of new mixed paints. A condition brought about by our enterprising dealers to get some kind of a mixed paint that would supplant CHILTON'S MIXED PAINTS. Their compounds, being new and heavily advertised, may find a sale with the unwary.

THE ONLY PLACE IN HONESDALE AUTHORIZED TO HANDLE CHILTON'S MIXED PAINTS Is JADWIN'S PHARMACY.

There are reasons for the pre-eminence of CHILTON PAINTS: 1st—No one can mix a better mixed paint. 2d—The painters declare that it works easily and has wonderful covering qualities.

3d—Chilton stands back of it, and will agree to repaint, at his own expense, every surface painted with Chilton Paint that proves defective.

4th—Those who have used it are perfectly satisfied with it, and recommend its use to others.

Clip Your Horses

before putting them at the spring work. Clipped horses dry out quickly at night. They rest well and their food does them good. You can clean a clipped horse in a quarter of the time.

The STEWART, No. 1 Clipping Machine \$7.50

It is the BEST MADE, easiest turning and most satisfactory machine EVER made, and is fully guaranteed. Come in and get one NOW.

We also grind Clipping Machine knives.

ERK BRO'S.

THE TANGLED WEB

By Ethel Watts-Mumford Grant

Author of "Dupes," "Whitewash," Etc.

An Absorbing, Fascinating Story of Mystery, Adventure, Hypnotism, Sociology. A Serial Story Our Readers Will Enjoy

Free from the unreal, forced situations of the ordinary story of its kind,—live, realistic and intensely interesting. We believe this is the best short serial that has appeared in many a day. Best is a strong word; but the story justifies it.

It is a brilliantly written detective story, plus a lot of other things; love, adventure, society life, mystery and hypnotism. The theft of a society leader's jewels occurs at a Long Island house party. The search for the thief is full of surprises.

We have secured the exclusive rights to THE TANGLED WEB. Begin with the first installment and we feel certain you will follow the story through with constant interest and entertainment.

WATCH FOR THE FIRST NUMBERS



TO APPEAR SHORTLY IN THIS PAPER