CUT IN STEEL PAY

Wages In Independent Plants to Be Reduced.

LACKAWANNA LEAD IN MOVE.

Pennsylvania, Which Owns the Maryland, Will Follow Suit With the Cambria Steel Company.

Philadelphia, March 3. - Following the reduction in the prices of steel products, the wages of all employees of independent steel companies are to be reduced within the next few days. This is admitted by officers of the Pennsylvania Steel company and the Cambria Steel company, whose general offices are in this city.

When news of the 10 per cent reduction ordered by the Lackawanna Steel company of Buffalo was given to E. C. Felton, president of the Pennsylvania Steel company, he expressed no surprise. Asked if his company had made a similar reduction, he replied, "Not yet."

Asked if such a reduction was in contemplation, he said:

"We have a reduction in wages under consideration, and action will be taken within the next few days."

President Stackhouse of the Cambria Steel company when asked if such a reduction was being considered be said, "I have nothing to say."

The Pennsylvania Steel company operates a large plant at Steelton, near Harrisburg, where several thousand men are employed. It controls the Maryland Steel company at Sparrows Point, a suburb of Baltimore, where an additional large force is employed. The Cambria Steel company owns a large plant at Johnstown, near Pittsburg, where several thousand men are employed.

The wage scale of the United States Steel corporation cannot be changed until July, so far as many of its employees are concerned, and the same conditions apply to the Bethlehem Steel company. That there will be more reductions in wages no one

One of the best informed men in the steel industry said today that there was no cutting below the cut of \$4 on bars and \$6 on shapes and that he did not expect any further reduc-

"Wages may be cut more," said this authority, "but if the steel men will only keep up prices which will yield a fair profit there's no reason why wages should be reduced to any great

BEEF TRUST DEFEATED.

Jury Gives Ex-Director \$157,000 For Stock Withheld.

New York, March 3.-A jury in the supreme court awarded to Frederick Joseph a verdict for \$157,000 damages against the Schwarzchild & Sulzberger company, a subsidiary of the beef

certain stock had been withheld from

Samuel Untermyer, counsel for the plaintiff, submitted balance sheets of the company showing that the assets of the company had increased in eight years from \$6,500,000 to \$22,500,000.

Mr. Joseph testified that in 1898 the company bought for joint account 8,800 shares of the company stock at \$74 a share. When Mr. Joseph demanded his share of the stock Mr. Sulzberger refused to surrender it.

KNOX RESIGNATION IN.

Pennsylvania Legislature Will Elect

SCHROEDER COMMANDS FLEET

In Place of Rear Admira Sperry, Relieved. Washington, March 3.—Rear Admiral

Seaton Schroeder has been appointed commander in chief of the Atlantic battleship fleet in place of Rear Admiral Charles S. Sperry, relieved.

Admiral Sperry was tendered the presidency of the Naval War college, but declined the position, indicating his preference for subordinate duty

Rear Admiral Richard Wainwright will remain in command of the second division of the fleet, Rear Admiral William T. Potter is transferred from command of the fourth division to command the third division, formerly in charge of Rear Admiral Schroeder. and Rear Admiral Edward D. Barry who has been supervisor of the naval auxiliaries at New York, has been ap pointed commander of the fourth divi-

SIX KILLED BY EXPLOSION.

Twelve Others Injured In Colliery at Port Blanchard.

Wilkesbarre, Pa., March 3.-The collery of the Pennsylvania Coal company at Port Blanchard, near here, was the scene of a terrific explosion of gas, which caused the death of six men and the serious injuries of twelve

The explosion set fire to the woodwork, entombing forty men. A large party of rescuers were put to work. but owing to the presence of black damp they made slow progress. Fortunately there was a second exit from the fire succeeded in making their way to the surface.

The officials of the mine summoned the most experienced mine foremen of to corporations of shipowners. other companies, and the flames were extinguished.

CHINA DEFIES RUSSIA.

Refuses to Negotiate Question of Ad ministration of Harbin.

Pekin, March 3.-China has declined to reconsider or to negotiate the ques-

tion of the Russian municipal administration of Harbin with Russia. In view of possible action on the part of the powers the railroad authorities at Harbin have desisted from their policy of intimidation and ag-

FINANCIAL AND COMMERCIAL

Closing Stock Quotations.

	as 2 per cent; time
money and mercant	ile paper unchanged
in rates. Closing pr	ices of stocks were:
Amal. Copper 71%	Norf. & West 8714
Atchison 1044	Northwestern 17716
	Penn. R. R130
	Reading12514
	Rock Island 23%
C., C., C. & St. L., 7814	St. Paul14314
D., L. & W547	Southern Pac11814
D. & H 17314	Southern Ry 2414
Erie 28	South. Ry. pf 634
Gen. Electric 1551/4	Sugar129
III. Central142	Texas Pacific 32
IntMet 1514	Union Pacific176%
Louis, & Nash129%	U. S. Steel 45%
Manhattan 146	U. S. Steel pf11414
Missouri Pac 69	West, Union 66
N. Y. Central1241/2	West, Linon 99
N. I. Central	

Market Reports.

WHEAT-Steady, but quiet; contract grade, March, \$1.25a1.26. CORN-One-half cent higher; March, 70%a71c. OATS—Steady; No. 2 white, natural, 59%

a60c. BUTTER-Steady on fancy grades; oth-Mr. Joseph, who was formerly a stockholder and director of the company, brought suit on the ground that certain stock had been withheld from

tory, 18a2lc.; western imitation creamery

tory, 18anc.; western imitation creamery, 21a22c.

CHEESE-Firm; receipts, 2,313 boxes; state, full cream, specials, 154ga164c.; small, fancy, 15c.; large, fancy, 15c.; good to fine, 144c.; winter made, best, 1334c.; common to prime, 114a134c.; skims, full to specials, 24a12c.

EGGS-Unsettled; receipts, 18.773 cases; state, Pennsylvania and nearby, fancy, selected, white, 25c.; fair to choice, 24a &c.; brown and mixed, fancy, 234a24c.; fair to choice, 22a2c; western, firsts, 22c.; seconds, 214c.

POTATOES-Weak; domestic, old, in bulk, per 180 lbs., \$2.5a2.62; per bbl. or bag, \$2a2.85; southern, late crop, per bbl., \$1.75a2; European, per 168 lb. bag, \$1.80a2; Bermuda, per bbl., \$5a7; sweet, per basket, \$1a1.60.

LIVE POULTRY-Firm; prices not settled.

Oliver as Senator.

Harrisburg, Pa., March 3.—Governor Stuart received the resignation of United States Senator Philander C. Knox as senator from Pennsylvania and transmitted it to the legislature today.

The legislature on March 16 will elect George T. Oliver of Pittsburg as successor to Mr. Knox. A caucus of the Republican members will be held next week.

tled.

DRESSED POULTRY—Pirm; turkeys, young, selected, per lb., 23c.; poor to good, 16a22c.; capons, nearby, 23a23c.; western, 22a25c.; spring chickens, fowis, loc.; barrels, 15½c.; old roosters, 12c.; ducks, western, 15a16c.; geese, western, 10a12s.; squabs, white, per doz., 11.25a. trollers, milk fed, fancy, 23a23c.; corn fed, fancy, 22a24c.; roasting chickens, milk fed, 20a25c.; corn fed, fancy, 23a23c.; ducks, No. 1, 14a15c.; old roosters, 11½c.; ducks, No. 1, 17a18c.; geese, No. 1, 12a14c.; capons, 24a27c.

SUBSIDY BILL LOST

House Defeats Senate Bill by Narrow Margin.

ONLY THREE VOTES LACKING.

Representative Goldfogle Brought te Congress In Invalid Chair From Hospital to Oppose

the Measure.

Washington, March 3 .- The ship subsidy bill, previously passed by the senate, was defeated in the house of representatives by the narrow margin of three, the vote resulting 172 to 175. The opponents of the measure wildly cheered.

A dramatic feature of the roll call vas the appearance in the hall of Representative Goldfogle of New York in an invalid chair, he having been brought from a hospital where he had undergone an operation on his kneecap in order that he might record his name against the bill.

Mr. Moon of Tennessee led the opposition to the measure. "It is an infernal fraud designed to plunder the treasury," he declared. Speaking of the provision for the training of Amerthe mine, and the employees behind lean boys and answering the plea of patriotism advanced by Mr. Landis, he said that it was but a blind to hide the giving of the people's money

The climax came when Champ Clark. the minority leader, declared that a lobby had been carried on "right on the floor of the house" in favor of the passage of the bill. "It is an outrage to a civilized country," he declared, "this thing of coaxing men, of buttonholing men, and I undertake to say that when Mr. Moon of Tennessee denounced this bill as an 'infernal fraud' he used language that he was justi fied in using."

The debate against the bill was closed by Mr. Cockran of New York, He denounced the sending of the American flag abroad by a subsidy "as an outrageous concession of the enslaving of a people through the agency of a government."

As their champion the advocates of the bill put forth Representative Fassett of New York, who was the closing speaker. He referred to the condition of the battleship fleet on its re turn from its recent encircling of the giobe and said that no tender carry ing the American flag went the trip with the fleet.

"The wars of the future will not be gun wars," said Mr. Fassett, "but trade wars. They will be war to get goods to the world's markets. In that war we cannot choose weapons, but must fight with the weapons of our opponents. We must face facts, not

A scene of wild confusion followed the roll call. With the announcement of the vote of 172 in the affirmative he speaker hesitated to get a good breath and then said "175 in the nega-The Democratic side of the house broke forth in cheers,

LEFT \$800,000 TO CHARITY.

Erwin Saunders Cuts Off His Brothers With \$5,000 Each.

New York, March 3.-Erwin Saun-

ders, a bachelor, who died at the Ho-tel Majestic, left practically all of his estate of \$800,000 to charity by a will filed in Yonkers. He cut off his milionaire brothers, Alexander and Lesie Saunders, with \$5,000 each.

To the Homeopathic hospital of Yonkers he left \$250,000 and to the Carnegie Library association of Youkers \$60,000. The residue of the estate goes to the Yonkers Trade School For Young Men. Sixty thousand dollars of this is for the erection of the building and \$450,000 for its mainte-

Coal Mines Shut Down Indefinitely. Shamokin, Pa., March 3.-The Philajelphia and Reading Coal and Iron company has suspended all work on new openings in their mines for an indefinite period. The shutdown is unusual at this season of the year.

YOUNG CORBETT IS VICTOR.

He Defeats Johnny Marto In Fast Ten Round Bout.

New York, March 3 .- Young Corbett of Denver, former featherweight champlon, signalized his reappearance in the ring here by defeating Johnny Marto of New York in a fast ten round bout before the members of the Fairmount Athletic club.

Corbett surprised those at the ring side by the wonderful speed and agility displayed even under the handlcap of increased weight.

The former featherweight champion has added to his weight until he now weighs fully 140 pounds.

Both men received a lot of punishment, Corbett closing one of Marto's eyes in the second round and the latter drawing blood from the ex-champion's nose in the third. Although the New York fighter was knocked off his feet, he finished the bout strong,

Both men adopted aggressive tactics from the first, Marto having to be warned repeatedly for using his head. In the majority of the rounds Corbett forced the fighting. It was only in the last minute that Marto took the offensive. Even then, however, Corbett cleverly held him off, finishing the fight as fresh as at the beginning.

SHOT AND KILLED BY PASTOR Stands FIRST in Wayne County.

General Miller's Valet Was Threaten-

ing Wholesale Slaughter. Temple, N. H., March 3. - While valet - for Brigadier General James Miller, U. S. A., retired, ran amuck and after shooting at several villagers who attempted to disarm him was shot and killed by Rev. Harvey Eastman, pastor of the Congregational church.

The tragedy occurred at General Miller's residence. Marcotte became uncontrollable and seizing one of General Miller's army pistols discharged It at random and drove the general and his housekeeper from the house.

General Miller telephoned for assistance, and in response eight men armed with shotguns and revolvers hastened to the Miller homestead. They surrounded the house, hoping to induce Marcotte to surrender, but the valet refused to do so and maintained his threatening attitude.

Finally the Rev. Mr. Eastman pointed a shotgun at the valet and fired. the contents striking Marcotte in the forehead and killing him,

CLEAR SIGNS OF PROSPERITY.

Large Increase In Imports of Diamonds and Pearls.

New York, March 3.-From figures made public by the appraiser of the port it appears that the presperity wave long reported as headed in this direction has at last reached these

The best indication of its presence is to be found, the appraiser declares, in the imports of gems and precious for February. During the month the value of the diamonds, pearls, rubies and other gems entered through this port aggregated \$2,916,-710, a gain over the imports of the same class of merchandise during Febmary, 1908, of \$200,477.

On all other imports the total value

tomobiles is decreasing rapidly. The imports of this class for February. 1909, consisted of sixty cars, valued at \$131,870, as against 107 cars, valued at \$224,531, for February, 1908,

MONTENEGRO WANTS SPEZZIA

Willing to Break With Servia if Territory Is Restored.

Cettinge, Montenegro, March 3 .--Prince Nicholas has asked Great Britain for its assistance in securing from Austria the cession of the port of Spezzla to Montenegro. In that case Prince Nicholas would be willing to break entirely with Servia and recognize Austria's title to Bosnia and Herzegovina.

Spezzia is a town of Dalmatia, Just north of the Montenegrin boundary fine, and has a fine harbor. Since the trouble with Servia it has been the rendezvous of a formidable Austrian squadron, the presence of which Mon-

tenegro regarded as a menace.

Spezzia once belonged to Montenegro, but became Austrian under the Sales.

ROLL of HONOR

Attention is called to the STRENGTH

Wayne County

The FINANCIER of New York City has published a ROLL OF HONOR of the 11,470 State Banks and Trust Companies of United States. In this list the WAYNE COUNTY SAVINGS BANK

Stands 38th in the United States. Stands (Cth in Fennsylvania.

crazed with drink George L. Marcotte. Capital, Surplus, \$455,000.00 Total ASSETS, \$2,733,000.00

Honesdale, Pa., May 29, 1908.

REPORT OF THE CONDITION

HONESDALE NATIONAL BANK HONESDALE, WAYNE COUNTY, PA. At the close of business, Feb. 5, 1969,

55,000 0

3,401 32

202 04

89,781 50

2.750 00

None

RESOURCES. Loans and Discounts ... \$
Overdrafts secured and unscenred
U. S. Bonds to secure circulation.
Premiums on U. S. Bonds
Bonds, securities, etc.
Binking-hot, c, furniture and fix-\$ 214,293 21 2,800 00 1,346,816 89 tures
Dae from Na ional Banks (not
Reserve A, ents)
Due from State Banks and Bankfrom approved reserve Due from 'approved reserve agents agents ...
Checks and other cash items ...
Notes of other National Banks ...
Fractional paper currency, nickels and cents ...
Lawfun Money Reserve in Bank, viz: Specie. ... \$78,882 of Legal tender notes 10,689 to Redemption fund with U. S. Treasurer (5 per cent. of circulation) ...
Due from U. S. Treasury, other than 5s redemption fund

Total..... \$1,885,665 93 Capital stock paid in \$ surplus fund. \$ surplus fund. Undivided profits, less expenses and taxes paid. National Bank notes outstanding State Bank notes outstanding Due to other National Banks. Dac to State Banks and Bankers individual deposits subject to check. \$142,374 75

individual deposits subject to check. \$\frac{41.425.74}{75}\$ Demand certificates of deposit. \$25.00 60 Certified checks. \$55.60 Cashier's checks out-217 15 1,455,556 90 None ed..... None

Liabilities o berthan those above

aggregated \$66.857.526, or \$18,500.000

Total.

Total.

State of Pennsylvania, County of Wayne, ss.

1, Eowin F. Torrey, Cashier of the above named Bank, do solemnly swear that the above statement is true to the best of my

above statement is true to the best of my knowledge and bellef.
E. F. TORREY, Cashler.
Subscr bed and sworn to before me this th day o. Feb., 1939.
W. H. STONE, N. P. Correct—attest:
H. Z. Bussell.
E. B. Hardenbergh,
P. R. Murray.

COURT PROCLAMATION.—Whereas, the Judge of the several Courts of the County of Wayne has Issued his precept for holding a Court of Quarter Sessions, Oyer and Terminer, and General Juli Delivery in and for said County, at the Court House, to heefn on

MONDAY, MARCH 8, 1909. and to continue one week:

and to continue one week;

And directing that a Grand Jury for the Courts of Quarter Sessions and Oyer and Terminer be summoned to meet on Monday. March I, 1992, at 2p. m.

Notice is therefore hereby given to the Coroner and Justices of the Peace and Constables of the County of Wayne, that they be then and there in their proper persons, at said Court House, at 2 o'clock in the afternoon of said 1st of March 1892, with their records, inquisitions examinations and other remembrances, to do those things which to their offices apper aln to be done, and those who are bound by recognizance or otherwise to prosecute the prisoners who are or shall be in the Jail of Wayne County, be then and there to prose cute against them as shall be just.

M. LEE BRAMAN, Sheriff.

PROFESSIONAL CARDS Attorneys-at-Law.

WILSON, Office, Masonic building, second Honesdaie, Pa.

WM. H. LEE, ACOUNSELOR-AT-Office over post office. All legal bus promptly attended to. Honesdale, Pa.

C. MUMFORD. Office—Liberty Hall building, opposit Post Office, Honesdale, Pa.

HOMER GREENE, Office over Reif's store, Honesdale, T. SEARLE,

A. ATTORNEY & COUNSELOR-AT : Office over Post Office, Honesdale, Pla

CHARLES A. McCARTY, O ATTORNEY & COUNSELOR-AT-1 Special and prompt attention given a collection of claims. Office over Reif's store, Honesdale, Pa.

F P. KIMBLE,

C. ATTORNEY & COUNSELOR-AT-Office over the post office, Honesdale, M. E. SIMONS, ATTORNEY & COUNSELOR-AT-Office in the Court House, Hones

HERMAN HARMES, ATTORNEY & COUNSELOR-AT-I Patents and pensions secured. Office i Schuerholz building, Honesdale, Pa.

DETER H. ILOFF. ATTORNEY & COUNSELOR-AT-Office-Second floor old Savings building, Honesdale, Pa.

R. M. SALMON, ATTORNEY & COUNSELOR-AT-Office-Next door to post office. For occupied by W. H. Dimmick. Honesd il

Dentists.

DR. E. T. BROWN, D DENTIST.
Office—First floor, old Savings Bank I
ing, Honesdale, Pa.

Physicians.

DR. H. B. SEARLES, Office and residence III6 Church s Telephones. Office Hours—2:00 to 4:00 7:00 to 8:00, p. m

Fire insurance

The OLDEST Fire Insura Agency in Wayne County

Office: Second floor Masonic B ing, over C. C. Jadwin's drug Honesdale.

MARCH 1, 1909. A CARLOA



WILL ARRIVE

Call and inspect them-and get pr

At BROWNS.

-SMOKE



OB" HAMILTON

10 CENT CIGAR.

THE CIGAR OF QUALITY.