CERTIFICATE ALLOTMENTS

Panama Bonds Will not be Distributed Till Later.

MANY SEEKING INFORMATION

Secretary Cortelyou Will Use His Judgment in Selling Where Cash Is Most Needed.

Arnouncement was made by Secre tary Cortelyou that allotments had already begun of the new-one-year treasury certificates for which. subscriptions were invited in the circular of the treasury department issued on November 18.

Allotnients of the 2 per cent Pan-ama bonds will not be made accord-ing to the terms of the circular rela-tive to them until after all bids are submitted at the close of business on November 30.

The secretary intimated that appli cations for both bonds and certifi-cates were being received in satisfac-tory amount, but he was not prepared as yet to discuss the volume of sub-scriptions and allotments.

One reason for this is understood be that there are so many inquir-s for information from persons who be not submit definite subscriptions. do not submit definite subscriptions. Another reason is that allotments are being made with a certain degree of discrimination where it is believ-ed they will have the best effect upon the money market. The discretion reserved in his orig-inal offer of the 3 per cent certifi-cates that "\$50,000 000 will be al-loted by the generatory in big digrees.

cates that "\$50,000 000 will be al-loted by the secretary in his discre-tion upon offers of subscriptions ad-dressed to him" has brought a great variety of offers and suggestions, among which it is somewhat difficult to choose as to thoose most advan-tageous to the government and the financial situation. It is not expected that these offers will embody a premium over the purchase price, because of the short term for which they run and the

term for which they run and the provision in the circular that are offered at par. The two most essential elements

he considered are the amount of sh required to be paid into the the certificates will employ them to increase circulation.

The secretary is almost compelled by the terms of the law under which by the terms of the law under which the certificates are issued, to re-tain some part of the proceeds in the treasury, since the law authorizes their issue to meet extraordinary ex-penditures. The nominal cash bal-ance of the treasury on November 21 stood at only \$\$,952,412, after deduct-ing the amount of multic money on the amount of public money on osit in national banks.

deposit in national banks. This is obviously below the work-ing requirements of the treasury and the secretary might find ample justifi-cation against criticism in Congress in the fact that he needs cash to re-coup this balance.

A moral benefit is expected from A moral bench is expected from the sale of amounts to the public by drawing back into circulation cur-rency which is now hoarded. The secretary is not requiring any nay-ments of cash in advance of allot-The circular inviting the bids dis-

the circular inving the bus dis-tinctly provided that each subscriber to whom certificates have been al-lotted should pay in at the sub-treasury nearest the point of sub-scription on or before December 1. 1907, the face value of the amount of certificates named in the allotment certificates named in the allotment, but said nothing about payments in advance of allotment. This language permitted the secretary to begin al-lotments at once in accordance with the action his action.

New Dam Is Ready. The matter of allotments is prov-Ing a somewhat delicate one, and care is being taken to avoid any well-founded charges of favoritism. It is felt at the treasury, however, that no just criticism will le against the action of the secretary if allotments are based chieffy upon binding assur-ances by National banks that they will take out new circulation to the full amount of the certificates allot the diamount of the certificates allot the officient of the certificates allot the officient of the order of the the difference of the officient the data we have been deci-to the officient of the order of the officient of the officient the officient of the officient officient of the officient of the officient of the officient of the officient offic amount of the certificates allot- of ted to them.

The fact that circulation secured the certificates can be retired hin a year, without regard to the within a

BANK OFFICERS INDICTED President, Cashier and Director o Brooklyn Institution Held Under

Heavy Bail. The Brooklyn grand jury, which has been investigating the affairs of the Borough Bank, handed down in

dictments against William Gow, a di-rector, and the majority stockholder in the bank; Howard Maxwell, the president, and Arthur D. Campbell, the cashier.

There are two blanket indictments

There are two blanket indictments charging grand larceny in the first degree. In one of these, Gow and Maxwell are named jointly, and in the other Gow, Maxwell and Camp-bell. Each of the larceny indictments is on two counts. In another, blanket indictuent Maxwell and Campbell are charged jointly with forgery in the third degree. There are three misdemeanor indictments against Gow, alleging overdrafts on his ac-

misdemeanor indictments against Gow, alleging overdrafts on his ac-count in the Borough Bank. Summed up, there are five indict-ments against Gow, two for grand lareny and three for overdrafts. three against Maxwell, two for grand larcenv and one for forgery; and two gainst Campbell, one charging forg-ery and the other larceny, making en indictments in all.

The three were arraigned before Judge L. L. Fawcett in the county court of Brooklyn. Gow was bailed out in \$27.500, and Campbel in \$20, 000. Maxwell was unable to raise the \$20,000 cord in his court is the 00 fixed in his case and he was locked up in the Raymond street iail.

Indictments against three other nen in the Borough Bank case will be handed down. It is understood hat two of these men are officials of the bank and one a customer

WAGES CUT 50 CENTS A DAY

Reduction in Wages of Men Working

on Coast Extension. The 10,000 men employed on the

Pacific coast extension of the Chicago, Milwaukee & St. Paul railroad. was learned, have already had their

wages reduced 25 cents a day, and have been notified of a further reduc-tion of 25 cents a day on December 1. These reductions are the direct result of the laying off of men by the vestion roads, by printice converties western roads, by mining compa and by other industrial estab and establish ments.

ments. The 50 cents a day reduction in the wages of the men employed on the Pacific coast extension of the St. Paul means a saving of \$5,000 a day on the road, which will reduce the cost of the new line to the extent of \$1.500,000 for a year's work. How important an item this is in the cost of construction is better

cost of construction realized when it is pointed out that this saving covers a year's interest at 5 per cent on \$30.000,000 of the money which the road has raised to cover the cost of this work

MUST RESPECT CHRISTIANS

Chinese Government Takes Steps to

Protect Missionaries. The state department has received

The state department has received copies of an edict -issued by the Chinese imperial authorities enjoining upon the territorial officials the ut-most protection of foreign missionar-ies in China, as well as of the Chin-ese proselvtes of the missions. The edict recites the fact that rowdies have been in the habit of stirring up trouble by circulating false reports about the work of the missionaries, and orders the local of-ficials to prominently post the treaty ficials to prominently post the treaty provisions authorizing the foreigners provisions to preach

to preach their doctrines in Chi and to see that they are observed to der penalty of condign punishment. Ching

New Dam Is Ready.

After several years of work and ex-benditure of over a million dollars, Dam No. 5, in the Ohio river at recedom is ready to operation. No ceremony will attend the opening of the dam, it having been decided some time ago by the Deep Water-wavs Improvement Association of Beaver county to have a general cele-bration next year, when all the dams of the Ohio since have been down of the Ohio river have been com-pleted.

LICENSE REVOKED

FORAKER FOR PRESIDENT

Committees of Ohio League of Republican Clubs Answer the Taft Boom

PLEDGE THEIR LOYAL SUPPORT

Favor His Re-Election to the United States Senate and Want Him for President.

United States Senator Joseph Ben-son Foraker of Ohio was indorsed for re-election to the Senate and for

the Republican nomination for Presi-dent at a joint meeting of the execu-tive and the advisory committees of the Ohio League of Republican Clubs at Columbus. The committees declare that they have no symmathy with the proposihave have no sympathy with the proposi-tion that Senator Foraker be eliminated from public life because he was ated from public life because he was not able to agree with President Roosevelt on all questions. The ac-tion of the committees at once brought out a challenge from A. I. Vorys, manager of the Taft presiden-tial canvass, for a popular primary of Ohio Republicans for a candidate for President. About 100 ardent supporters of senator Foraker, members of the committees, or holding proxies, were in attendance at the meeting. Com

of Ohio Republicans for a candidate for President. About 100 ardent supporters of Senator Foraker, members of the committees, or holding proxies, were in attendance at the meeting. Con-rad J. Mattern of Dayton, first vice president of the Learne presided in president of the league, presided in the absence of President Harvey V.

the absence of Freshent flarvey to Spielman. • The resolutions indorsing Senator Foraker were presented by Warren G. Harding, formerly lieutenant gover-nor, and they were adopted unanim-ously, the announcement of the vote

ously, the announcement of the vote arousing cheers. The resolution recites that the "general officers of the Ohio League of Republican Clubs, together with its advisory and executive commit-tees, representing the '8s counties of Ohio, in session assembled, believe it opportune to declare: "That, in our opinicn, the good of the Republican party requires that we have no sympathy whatever with the proposition that has been recent ly advanced that Senator Joseph Ben-ty advanced that Senator Joseph Ben-

ly advanced that Senator Joseph Benly advanced that Senator Joseph Ben-son Foraker be eliminated and retir-ed from public life because he was not able to agree with President Roosevelt as to the rate bill or joint statehood for New Mexico and Ari-zona, or about the Brownsville mat-

"Entertaining these views, we send him greeting and assure him, as he returns to his labors at Washington, that he has our unqualified confidence and esteem; and we not only pledge him our loyal support for his re-election to the Senate, but we further declare that he is our choice as the Republican candidate for President Republican candidate for P of the United States in 1908.

NO FREE THOUGHT ALLOWED Excommunication for All Who Disre-

gard Pope's Encyclical.

gard Pope's Encyclical. The Osservatore Romano, the or-gan of the vatican, has published a statement from the Pope, declaring all decisions, past or future, reached by the Biblical commission in the matter of the interpretation of the last syllabus and the encyclical against modernism in the faith shall have the same binding effect on the conscience as have the decrees is-sued by the congregations. The statement reiterates the terms of the previous encyclical against modernism, and says the penalty of excommunication shall be visited upon those who contradict or oppose either the syllabus or the encyclical. Furthermore, it provides certain pen-alties to be inflicted upon those who propagate, or defend heretical doc-trines as described in the syllabus and the encyclical, and insists upon the utmost vigilance by the episco-pacy against all books showing mod-ernist proclivities. pacy against all t ernist proclivities.

Gross earnings of 28 railroads for the second week of November show a falling off of 1.97 per cent, compared with the same week last year. This is the first time in two years that the average earnings of so many roads have shown a decrease

TERRORISM IN PORTUGAL

\$9,000,000 a month imposed Court Decree Sustains Efforts to Eighty Arrests Made and 700 Bombs Collides With Steamer Maryland and

BUYERS ARE CONSERVATIVE Though the Collections Are

Below Normal. Considerable improvement in com

mercial, financial and manufacturing circles throughout the country is indicated in reports from various cen ters which have been received by R 3. Dun & Co. Some of the cities where the finan-

cal stringency was most severely felt a week ago have a steadily in-creasing supply of currency, and, as a result, business in general is in a nore satisfactory state.

The increase in currency supply in The increase in currency supply in Minneapolis has made it possible for the large elevator concerns to re-sume the purchase of grain, and as a result trade is assuming normal proportions, collections are moving more freely and the disturbance in money betters concerned. money matters apparently has pass-ed. At Cleveland, while industrial conditions remain unsettled and a l and a establish number of manufacturing establish-ments having reduced their operating forces, the banks are relaxing to a considerable extent, and are taking

scale. There is noticeable in all di-fections, however, a tendency toward curtailment of production and a slow-ing-down of manufacturing plants. Boston, Cincinnati, Baltinore. Cleveland and several other cities re-port good retail business. Although the currency surply is much larger the currency supply is much larger than a week ago, in Philadelphia the financial stringency restrains activity in the wool market and curtailment of production among textile manu-facturers and cancellations of orders are numerous

Cloak and suit manufacturers and Cloak and suit manufacturers and jobbers of woolen and wholesale dry goods houses also note a decrease in demand. In some of the lighter lines conditions are nearer normal. At Portland, Oregon, the reaction in wholesale and retail trade, as a result of the financial flurry which caused the suspension of two Portland banks, was not as great as was feared.

The stringency in money, however The stringency in molecy, in stopped business in grain and hops and has checked real estate buying and important building operations. But wheat buying is now resumed on a moderate scale, and is expected to attain large proportions as soon a moder or her is available as there

more cash is available, as there

as more cash is available, as there has been a heavy tonnage engaged for which cargoes must be provided. Oats are going into consumption rap-idly, and only a trifing propertion of the barley crop remains unsold. Inability to supply currency needs at St. Paul still interferes with the marketing of farm products and col-lections are below the normal. Buy-ers are more conservative, but there are few cancellations, and jobbing few cancellations, and jobbing trade holds up well.

SEVENTEEN INJURED

Switchman's Mistake Causes a Col lision at Entrance to Tunnel.

Seventeen persons were injured, none fatally, in a head-on collision be tween northbound and southbound Southern railway passenger trains at the entrance to the new terminal tunnel at New Jersey avenue and D net at New Jersey avenue and D street, in Washington city. Both en-gines were demolished and several coaches were badly damaged. The following is a list of those whose in-juries required their removal to hos-pitals. All are residents of Washing-ton and vicinity:

ton and vicinity: Luther K. Armstrong, Wm. L. Mil-ler, R. H. Poindexter, B. F. Wright, Mrs. R. N. Burgess, Mary E. Collhig, Elizabeth Collhig, Ashley L. Malone, James S. Saunders, James J. Good-win, Rufus L. Mitchell, Wayne T. Carr' and David Bailey. The two trains. No. 10, north-bound from Danville, and No. 15 coutbhound for Charbitizeville were

Carr and David Bailey. The two trains. No. 10, north-bound from Danville, and No. 15 southbound for Charlottesville, were late, owing to congestion of traffic at the new terminal and the collision was caused, it is said, by a switchman giving the wrong signal, thereby al-lowing the southbound train to go on the worthbound train to go on the northbound track

TORPEDO BOAT INJURED

Jobbing Trade Holds Up Welt, STATE VOTES SALOON OUT

Women and Children Besiege Lawmakers in Alabama.

ONLY TWO VOTES IN NEGATIVE

Compromise Measure Forbids the Sale of Whisky in the State After January 1, 1909.

Unprecedented scenes were enacted have taken refuge in subterranean grottoes. Men and women, rich and poor, priests and soldiers, are thrown to-gether, and the devout are raising prayers to the Madonna and the saints in the Senate chamber of the historic capitol of Alabama when the statutory prohibition bill was passed. Women and children thronged the corridors and gallery, and even usurped the floor itself, pushing the senators from heir seats, and giving vent to their nthusiasm by shouts and cheers that choed and re-echoed through the building

building. Senators who opposed the bill were hissed down when they arose to speak against the measure and Lieut. Gov. Gray, the presiding officer, of the Senate, was forced to repfove the smoothers.

The Senate passed the prohibition bill, 32 to 2, Spragins and Hamner being the only members to vote Fresh Charges Against Railroad and Subsidiary Companies. The federal grand jury at Salt Lake City, Utah, returned indict-ments against the Union Pacific Railroad, the Oregon Short Line, the Union Pacific Coal Company, J. M. Moore, general agent of the Union Pacific Coal Company, and Everett Buckingham, assistant general su-perintendent of the Oregon Short Line, for alleged violations of the In-terstate commerce law. The tech-nical charge is a combination in re-

being the only members to jot against it. The law becomes operative January 1. 1909, an amendment to this effect having been adopted with but one dissenting vote before the roll on the passage of the bill was called. When two carloads of Mobile wo-men came to the city to lobby against the prohibition bill as passed by the house and pending in the Senate, they found that delegations from Montgomery, Selma and Birmingham, who favor the prohibition measure, had filled the Senate galleries until not a seat was left. It was a plan to crowd them out, and it carrigd.

nad hiled the Senate galleries until not a seat was left. It was a plan to crowd them out, and it carried. Little children stood in the lobbies and pinned red ribbons on every one who came in. The children were kept out of school to work against whisky The statutory prohibition bill, which

was passed, was in the nature of a compromise between the antis and

Links to larged vibrations of the high terstate commerce law. The tech-nical charge is a combination in re-straint of trade, those indicated hav-ing combined, it is charged, to force D. J. Sharp, a Salt Lake City coal dealer, out of business because he had lowered the price of coal from that alleged to have been fixed by the so called combination. Indictments were returned against the same corporations and persons some months ago on the same grounds, but these indictments are now quashed and those returned to-day take their place, the previous indictments, it was feared, not being technically perfect. compromise between the antis and prohibitionists. The antis, seeing the handwriting on the wall, agreed to give up the fight provided the time was extended to January 1, 1909, when the sale of whisky will be forbidden in the state of Alabama

This amendment will be sent to the ouse, and will be coincided in with-t a fight. Ho

out a fight. Gov. Comer will approve the bill, and it is understood that a movement has already been started by the State W. C. T. U. to make the sign-ing of the bill a very formal occa-tion.

ly organized the White Hand Society. From now on the Mano Blanca-White Hand-will wage a war of ex-termination against the Mano Nerad -Black Hand-society, and a fund of \$10,000 is being raised for that pur-pose. Wealthy Chicagoans recently have been threatened or victimized by Sicilian blackmailers and it is the purpose of the White Hand to ferret out and numish the miscreants. sion. Because they are afraid that the Mobile schools, who are supported by liquor taxes, would be crippled by the abolition of the saloons, Mrs. E. Semmes Colston and Miss M. E. the abolition of the saloons, Mrs. E. Semmes Colston and Miss M. E. Kirkland, two of the leading women of Mobile, the first a daughter of Admiral Semmes, came to Montgom-ery to lobby against the state prohi-bition bill bition bill. Founders Look for An Increase of

Mobile for many years has enjoyed Mobile for many years has enjoyed special advantages in the exclusive use of all its liquor licenses for the schools. Where other counties gave a portion of the money from this source to the state, Mobile has kept it all, building up thereby one of the finest systems of public schools in the South without any aid from the city South, without any aid from the city

fall below 25 per cent of the normal volume. The association embraces about 20 iron concerns. The demand for bar iron has fallen off somewhat, but the founders be-lieve there is likely to be an increase of orders at any time. The iron is needed, they say, but future orders have ben curtailed and buyers just now are trying to limit their orders to immediate needs. At this time the city is getting \$80,000 a year from the At this time the city is greatly \$80,000 a year from the saloons and the county and also \$150,000. They say that to take this away will be to ruin the schools and make it impossible to carry them on until money can be got from some other source.

GLADSTONE INTERRUPTED

English Secretary of State and His Wife Fly from the Battle.

The woman suffragists to-day com-pelled Herbert Gladstone, secretary of state for home affairs, to abandon his attempt to address a meeting at Leeds, England. The interruptions from the suffragists became so per-sistent that Mr. Gladstone declared he would no longer struggle against such tactics and brought his speech to a sudden close.

Actress Insolvent. An involuntary petition in bank-ruptcy was filed in the United States district court as Washington by three creditors against Mrs. Leslie Carter Payne, the actress. The claims of the creditors amount to over \$11,000, of which Laura G. Cook claims \$4,226 on notes and \$6,891 for clothing. The other claims are small in amount. Mrs. Carter Payne's total assets are estimated at \$4,000. Judge Hough ap-pointed Ezra H. Prentice a receiver of her effects. One of the suffragists thereupon tried to take possession of the meet-ing. While she was speaking a free fight broke out between the men and women of the audience. Mr. Glad

EARTHQUAKE CAUSES FEAR

Italians Become Panic-Stricken and Once More Fly in Terror From Their Homes. The province of Reggio di Calabria was visited by another severe earth-ouake November 18. It was especial-ly severe at Brancaleone, Ferruzzano and Blanco, and a number of houses were shattered or damaged. The peo-ple who returned to their homes after the quake of Octhors 27 actin became

the quarks of October 27 again became panicstricken and field a second time to the country. Some of them, are camped in the open air, while others have taken refuge sin subterranean grottness.

by uppers to the Madonna and the saints to succor them in their misery. The gravity of the situation is increased by the inclemency of the weather. A second violent shock was ex-perienced in the town at 3 o'clock in the afternoon The reacte wave

perienced in the town at 3 occurs in the afternoon. The people were thrown into a state of consternation, which was added to by the stories of further damages at Ferruzzano.

UNION PACIFIC INDICTED.

Subsidiary Companies.

technically perfect.

TO FIGHT BLACK HAND

Chicago Sicilians of Better Class

Raise Fund for Purpose.

Aroused by increasing boldness on the part of desperate blackmailers, masquerading under the name of the "Black Hand," professional and busi-ness men among the Italians recent-ly organized the White Hand Society.

purpose of the White Hang to out and punish the miscreants.

IRON MILLS TO CONTINUE

Founders Look for An increase of Orders Any Time. At a meeting in New York the Eastern Bar Iron Association decid-ed to keep all mills running so long as the demand for bar iron does not fall below 25 per cent of the normal volume. The association embraces

Actress Insolvent.

other classes of bonds, will enable the banks to expand as much as they desire to meet the present emer-gency without being loaded down with circulation which they cannot or otherwise employ when the of money becomes abundant.

pply of money becomes abundant. In this respect the fact that the nit on retirements does not apply bonds which have been called for the bonds which have been child for redemption gives a peculiar charac-ter to the one-year certificates, and the circulation which may be based upon them makes such circulation more elastic than would be the case or acdinary always of bonds. on ordinary classes of bonds

SEVEN MEN DROP TO DEATH

Cage Falls 100 Feet in Toronto Wa-

terworks Tunnel Shaft. Three workmen were instantly kill-and four others fatally injured, by fall of a cage in a 100-foot shaft waterworks tunnel under Tothe ronto bay

The cable carrying the cage broke near the top of the shaft, and the men were dashed to the bottom, the weights falling on top of them.

World Tiring of Religion?

General Booth, in an address at terlin to the Salvation Army, said eople everywhere seem to be tiring f religion. He believes there are ,000,000 persons in London who 2,000,000 persons never enter a church. It is same in Europe and America, is the and even in heathen countries.

Because his wife persisted, de spite his continued remonstrances, ir going through his pockets at night David Walker, of Lawrence, Mass. has been granted a divorce. night.

Drive the the State.

the State. A decree in favor of the state was rendered yesterday by Chancellor J. W. Stout at Gallatin, Tenn. in a case against the Standard Oil Commany. Because an alleged illegal discrim-ination at Gallatin, the State filed a bill to revoke the license of the ination at Gallatin, the State inter to bill to revoke the license of the Standard and to prevent it from do-ing business in Tennesee. This bill was filed several months ago, and on November 14, an amendment was added, charging the company with an unlawful deal made with the Cas-

As the transaction was made prior to the act of 1903, Judge Scott held that the present law did no apply to it, and based his decision on the original bill.

is understood the Standard will appeal.

TELEGRAPHIC BREVITIES

The Canadian bank statement shows that Canadian banks withdrew \$15,000,000 from Wall street in Octo-

KILLED BY EXPLOSION

said One More Will Die and Several Others Are Injured.

Five men were killed, one fatally njured and a number seriously injur-

injured and a number seriously injur-ed as the result of the explosion of a boiler in planing mill No. 2 at the John L. Roper lumber mills, Gilmer-ton, Norfolk county, Va. The dead are: F. E. Ferrel, car-penter; R. B. Sorrell, planter; Am-brose Dozler, planer; a negro fireman and a negro carpenter. A white man named Garnes was fatally injured.

Seized; Plot Against Theater. The investigation of the explosion of an infernal machine in Lisbon on November 18, when two anarchists, who were manufacturing bombs, were killed, a third being arrested, has revealed the existence of a far-reaching plot against the dictator-ship. More than 700 bombs have been scized, and the police have made 80 arrests. The machine which explod-ed was intended for use in the San Carlos theater. Is Badly Damaged. Commandant Berry at the Norfolk navy yard telegraphed the navy de-partment that the torpedo boat Shu-brick was in collision with the New York, PhiladeJphia & Norfolk steam-er, Maryland, in Hampton Roads, and was struck on the starboard side and badly damaged. Two tugs were sent to her assistance. She was tow-ed to the navy yard and will be dock-ed. The vessel is in command of Lieut. H. E. Cook and is of 200 tons displacement.

Carlos theater. Popular excitement is growing as a result of the revelations. The cen-ings have been forbidden, and prac-ticelly all the newspace is Lieut. H. E. displacement. A board of ed to fix the conship' is strict. All public meet-ings have been forbidden, and prac-ticelly all the newspace is Lieut. displacement. A board of inquiry will be appoint-ed to fix the responsibility for the collision. The Shubrick was not at-tached to the torpedo floulla which is under orders to proceed to the Patically all the newspapers in Lisbon are being prosecuted for attacks upon the King and the Papal Nuncio, and several have been suppressed. cific.

Pretender Loses Another Battle.

It is reported in Tangier that Gen-eral Bagdani, chief of Sultan Abd-el-Aziz's army, has met and defeated the troops under the command of Mulai Rachid. commander forces of Mulai Hafid, Sultan of the South. named drowned.

HAVE FAITH IN PENNSY

Number of Stockholders Increase 3,050 Since October 1.

The extent to which small investors are buying railroad stocks is indicated by an increase of 3,050 in the number of stockholders of the Pennsylvania Railroad Co. since Oc-

tober 1. The books of the company now contain the names of 52,622 stock-holders listed, as compared to 49,572 on October 1.

n of the audience. Mr. Glad-and his wife beat a speedy t, and the chairman declared women retreat. the meeting closed.

CANAL INSPECTORS RETURN.

Congressional Party Expect to Save

a Million on Appropriation.

Eighteen members of the commit-tee on appropriation of the national house of representatives who have been on a tour of inspection of the

Panama canal zone returned home on the steamer Colon.

on the steamer Colon. Chairman Tawney of the commis-sion said the committee found every-thing on the canal progressing in a most satisfactory way. He believed, however, that as a result of the in-spection the appropriation for the Fatal Collision Off Niagara Point on coming year will be at least \$1,000. 000 less than the \$32,000,000 asked

Fatal Collision of Niagara Point of Lake Ontario. The tug Escort of Port Dalhousie was struck by the barge Harrison off Niagara Point and sunk. Capi. Harry Dunlap, Engineer Al-bert Dunloy and a canal helper named Charles Christmas Were

were

stockholders at the annual meeting of the shareholders just held in New York, shows that since a year ago the number has increased by 3,500. The heavy buying of stocks of all stand-ard securities by small investors since the lower prices were reached, ac-

Forty-three railroads report gross earnings for the first week in Novem-ber, showing an average increase of 1.55, per cent.

The Japanese government showed indications of complying with American and Canadian wishing tide of emigration. wishes and check

CURRENT NEWS EVENTS.

The railroad men's strike in India has caused serious delay to passeng-ers, shut down nills and prevented distribution of famine relief plies

Directors of the National Enameling & Stamping Company have de-clared the regular quarterly dividend of 1% per cent on preferred stock, payable January 2.

In 28 years the Standard Oll Com-pany has distributed \$591,157,033 in dividends and earned \$889,342,407, or a surplus of \$298,185,374 above dividend requirements.

It is denied that the General Elec-tric Company is absorbing the stock of the Westinghouse Electric & Manufacturing Company, and will soon

Examination of books by national bank examiner in the Walsh case at Chicago, showed a misapplication of \$2,000,000. wound bers were captured, but the money was not recovered.

Increase in B. & O. Stockholders. The count of the Baltimore & Ohio killed and four injured.

The total value of exports of prin-cipal domestic products of farm origin during October, 1907, was \$92,-149,374. Last year the correspond-ing total was \$101,318,559, compared with \$79,422,266 in October, 1906.

Indications are that both the loans to be made by the government by the issuance of bonds will be over-sub-scribed. Chicago banks awaiting the word from New York to resume payin currency Reports from other sections are encouraging.

The Polish Socialist organization has issued a decree providing for the dissolution of its fighting organiza

andage.

Yellow Jack in British Navy

THREE GO DOWN WITH TUG

Charles Christmas

An outbreak of yellow fever has occurred in Barbados. Four eases have been discovered, two of which resulted fatally, among the seamen of the British cruiser Indefatigable.

tion and declaring that the organiza-tion has been used wholly for brig-

Polish Socialists Eschew Brigandage