

BLAND COINAGE.

HISTORY OF ITS PASSAGE.

Through Congress in 1873 and of the Circumstances Leading to its Enactment.

The panic of 1873 resulted in a very general discussion of the money question. One of the consequences of this was the organization of the Greenback party which maintained that the mere fiat, or declaration of the Government, was sufficient to make money of that which otherwise had no value.

Early in 1875 the act for the redemption of specie payments, on January 1, 1879, became a law. This result was successfully accomplished. Secretary Sherman, in his report in December, 1877, said that in the work of refunding he had informed his associates that as the Government exacted in payment for bonds their full face in coin, it was not anticipated that any future legislation of Congress or any action of any department of the Government would sanction or tolerate the redemption of the principal of these bonds, or the payment of the interest thereon in less value than the coin authorized by the law at the time of their issue, being gold coin.

On the 20th of March, 1877, the monetary commission appointed under joint resolution of August 15, 1875, made an exhaustive report. The members made different recommendations. One suggestion was that the United States should remonetize silver without regard to the future policy of Europe, and that a law should be passed fixing 16 to 1 as the standard relative value between silver and gold in this country.

On the 5th of November, 1877, the House passed a bill introduced by Mr. Bland for the free coinage of silver dollars of 412 1/2 grains full legal tender for all debts, public and private. The Senate amended it so as to limit the coinage to not more than \$4,000,000 nor less than \$2,000,000 per month.

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At Naima, Idaho, the First National Bank has failed. The El Paso, Texas, National Bank has suspended. The First National Bank of Birmingham, Ala., has closed.

At Greenville, Ill., in a jealous rage Douglas Davis fatally stabbed his wife and cut his own throat, dying instantly. John Jackson, a brother-in-law of John Padgett, to his home at Greenbrier, Ark., last night, and when the latter arrived he shot four times at him, killing him without giving a warning. Jackson escaped but will be lynched if captured.

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TRADE LOOKING BETTER.

A Healthier Tone Follows the Demoralization of the Past Week in the Speculative Market.

R. G. Dun's Weekly Review of Trade says: Demoralization is speculative markets has been followed by a more healthy tone, and hopes are fixed on the ships bringing over \$11,000,000 gold and on the extra session of Congress which will begin on Monday.

The monetary stringency which at last crushed speculations in wheat and hog products, has been caused in part by their prevention of exports and their absorption of enormous capital in carrying unprecedented stocks of production which if sold in time to foreign consumers would have brought gold enough to avert much evil.

Bank failures have been almost as numerous this week as for either of the two preceding weeks, but fewer have been of more than local importance. In anxious efforts to fortify themselves, banks throughout the country have locked up a large amount of currency and the depositors in savings banks number nearly 3,000,000.

The business barometer. Bank clearings totals for the week ending Aug. 3, as telegraphed to Bradstreet, are as follows: New York, \$587,602,522 D 26.5; Boston, \$4,120,238 D 9.6; Chicago, \$6,804,238 D 21.9; Philadelphia, \$6,520,867 D 4.7; St. Louis, \$5,088,121 D 26.0; Baltimore, \$1,476,762 I 7.7; San Francisco, \$13,180,256 D 16.8; Pittsburgh, \$12,141,506 D 19.5; Cincinnati, \$3,224,000 D 29.7; Cleveland, \$4,630,141 D 9.8.

Unemployed Men in Colorado Rob Business Houses and Hotels. A dispatch from Denver, Col., says: The State Board of Charities has assumed control of the hundreds of hungry and penniless men who are coming from the mountains and surrounding towns. Secretary William Broadhead is in charge of the "unemployed labor camp," and the State has placed 3,000 tents at his disposal.

While the principal interest centers in Denver, the condition here is nothing as compared with that existing in the small mining towns within a radius of 150 miles. In these places the miners or tramps have looted the stores, hotels and business houses in many instances, leaving them nothing but bare walls. Finding themselves bankrupt, robbed and penniless, the merchants have fled, leaving the grass to grow in the streets and the houses to go prosperly reigned and peace hovered.

Washington shows the amount of gold and silver coins and certificates, United States notes and national bank notes outstanding August 1 was \$1,611,069,017, an increase during the month of July of \$17,257,605. The increase during the last 12 months was in round figures, \$90,000,000. The per capita circulation, based on an estimated population of 67,666,000, August 1, was \$24.02.

The principal changes during the month were an increase of \$18,764,941 in gold certificates, a decrease of \$4,398,890 in gold certificates, a decrease of \$4,080,000 in currency certificate of 1872 and an increase in national bank notes of \$5,453,885.

LATE TELEGRAPHIC JOTTINGS.

BOTH FROM HOME AND ABROAD.

What is Going On the World Over. Important Events Briefly Chronicled.

Castal, Labor and Industrial. At Asbury Park, N. J., the Univers 1 shirt factory, Sterner & Son, at Bradley Beach, which employs 300 hands, has shut down. The report that William Tinkham & Co.'s mill in Burlington, R. I., had shut down is untrue. The mill is yet running five days a week.

The Cleveland, O., Rolling Mill Company has closed its plate, wire and rod mills and steel works, throwing 3,000 men out of employment. Lack of orders is the cause. The United States Watch Company, Boston, has resumed work at their factory at Waltham with a full force after two weeks' vacation. The operatives, both piece and day hands, were notified of a reduction of 15 per cent. in their pay during the present stagnation only, with the promise when times improve the old wages would be restored.

At Philadelphia, the worsted goods factory of John Bromley & Son have closed. Three thousand employees are affected. Doak & Son, worsted manufacturers, and John Bloom & Son, hosiery manufacturers, have also closed down, throwing 1,500 hands out of work. Disasters, Accidents and Fatalities. Melville Lamb and James H. Kirby, popular young men of Jerseyville, Ill., went bathing Sunday, at Alton, Ill., and were drowned.

At Trenton, Mo., Joseph H. Howell was hanged for murdering Mrs. Nancy Hall and her seven little children. He prayed all morning and on the scaffold told the sheriff that all he had to say he had said in a book, which would soon be published. At Naima, Idaho, the First National Bank has failed.

The citizens' national bank, of Muncie, Ind., suspended. The assets are claimed to be twice the liabilities. The San Antonio (Tex.) National bank, capital stock \$100,000, failed. The West Side bank, capital \$100,000, and the People's Savings bank, St. Paul, Minn., suspended.

The depositors of the suspended Citizens' Savings and Loan association, of Akron, O., decided to allow the bank to reopen and pay depositors in 3, 6, 9, 12 and 18 months from date of opening, September 1. Cholera Advances. The whole family of the sheriff of the village of Ewyk in the province of Gledorland, Holland, was stricken with cholera Wednesday. One of the children died.

LONDON.—The Rome correspondent of the Central News Agency says: "Since the outbreak of cholera in Naples more than 100,000 residents have fled from that city. There were 32 new cases and 28 deaths Sunday, 47 new cases and 27 deaths Monday, and 48 new cases and six deaths Tuesday. Several cases of cholera have occurred in Rome." LONDON.—There have been 6,698 deaths from cholera in Mecca, and 2,313 in Jeddah since the present epidemic broke out.

ODessa.—The government is closing all schools in the south of Russia on account of the prevalence of cholera. Twenty doctors have gone to the Caucasus, 14 to Kieff and 10 to Podolia. Crime and Penalties. At Greenville, Ill., in a jealous rage Douglas Davis fatally stabbed his wife and cut his own throat, dying instantly.

LATER NEWS WAIFS.

CAPITAL AND LABOR.

Good News From The West.—Business among the factories in Racine, Wis., is commencing to brighten up a little. For the past month there have not been more than one-third of the factories in operation, and those which have been running have been working on short time, Monday morning the J. L. Case Threshing Machine Company which employs 500 men started 'up a part of its shops and began with 200 men, putting more on in the course of two weeks.

The mills of the Bibb Manufacturing Company, Macon, Ga., have closed down. They have been working two-thirds time for some weeks. Six hundred people out of employment. At Philadelphia, the worsted goods factory of John Bromley & Son have closed. Three thousand employees are affected.

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COLUMBIAN FAIR NEWS ITEMS.

THE SUNDAY FAIR DULL.

AN ANOMALY SMALL ATTENDANCE, AND EVEN THE HIGHWAY PLAISANCE WAS COMPARATIVELY DESERTED SUNDAY. All entrances to the Exposition grounds were open Sunday during the usual hours, but the crowd that passed through the gates was extremely small. The Fair was open, but in name. There was no music in the main grounds, the thousands of booths and all of the restaurants were closed. There were no services in Festival Hall and the few stragglers who wandered aimlessly about the vast park soon tired of the quiet and more for the Plaisance. Here many places of amusement that were open to the public last Sunday were closed to-day, owing to a lack of patronage. The theaters, however, were still well attended, owing, perhaps, to a reduction in the entrance fee.

WORLD'S FAIR OFFICERS FINED. FOUND GUILTY OF CONTEMPT IN CLOSING THE GATES ON SUNDAY. Judge Stejneger of the Superior Court, decided that the World's Fair directors and officers who had been greatly responsible for closing the Exposition gates Sunday, July 23, violated the injunction granted in the Clingman petition, and were consequently guilty of contempt. He ordered that Director General Gage, Hutchins, McNally and Kerfoot should be fined \$1,000 each and stand committed to jail until the fine was paid.

Secretary Masters, of the National Association of Dancing Masters, Boston, Mass., has received from Secretary Edmonds, of the Executive Department of the World's Fair, a letter stating that the orientales in the Midway Plaisance are characteristic of the nations represented, and cannot be stopped under the contract made. The world's fair is now half over, and the total paid admissions for the first three months number 7,000,000 persons.

DISASTER ON THE RAILS. Collision of a Lake Shore Express and Freight Train. Train No. 9 of the Lake Shore railroad left Cleveland Saturday night for Chicago on time. The train was composed of three coaches, three baggage cars and five sleepers. It left Trenton, O., 10 minutes late and was running at a high rate of speed for Toledo. When the train was about 10 miles out of Fremont, at a small station called Lindsay, the sleeping car left the track and crashed into a freight train that was waiting on a siding for a passenger train to pass.

The following persons were seriously injured: Prof. B. Emerson, of Akron; Charles Collette, Gloucester, Mass.; Will die, Porter Pelmon, of the sleeping car Orinoco, will die, residence unknown; J. B. Hamilton, of Haysburg, Pa.; injured internally; Bruce Kniffler, Cleveland, O., injured about the head; A. H. West, Chicago; Porter Stevens, residence not known; James Ryan, center fielder of the Chicago Base Ball Club, badly cut about the head and body; M. Kittridge, catcher of the Chicago Base Ball Club, badly cut about the head.

Official announcement is made by Rear Admiral Humann, of the French fleet, that the blockade of Siana was raised Thursday afternoon. The only theory is that the rails spread and left the heavy sleeping cars down on the ties. The remainder of the train passed the bad spot in safety, but the sleepers were well filled with people bound to the World's Fair and the added weight was too much for the poor spot in the track. The freight engine was totally demolished and rolled over on its side from the force of the collision.

Evidence to be Required as to the Credibility of All Witnesses Affidavits. Commissioner Lochren has issued an order requiring evidence as to the credibility of witnesses to affidavits residing in cities of 20,000 or more inhabitants. Hitherto the credibility of witnesses residing in towns of less than that number of inhabitants has been obtained from the postmaster of the town, but there has been no step taken to ascertain the credibility of witnesses in the large cities.

Base Ball Record. The following table shows the standing of the different base ball clubs up to date: W. L. P. C. Boston, 38 28 674 Cincinnati, 40 45 471 Philadelphia, 53 31 651 St. Louis, 40 45 471 Pittsburgh, 50 34 585 Baltimore, 37 47 430 Cleveland, 46 32 560 Chicago, 34 49 417 Brooklyn, 41 48 488 Washington, 31 52 369 New York, 41 43 488 Louisville, 26 46 351

NINE IN A WATERY GRAVE.

A Yacht on Lake George Laden With 28 Eastern Pleasure Seekers Strikes a Sunken Pier and Goes Down.

Friday night a pleasure party, while going to a dance at the lower end of Lake George, near Troy, N. Y., suffered a terrible disaster. The steam yacht Rachael, owned by D. W. Sherman, proprietor of the Pearl Point House, Lake George, was conveying 29 people up the lake. The little vessel was turned toward the One Hundred Island House and was gliding toward the landing when the passengers were thrown forward by a sudden shock. In the dark the vessel had run upon a sunken pier, and before assistance arrived from the shore it sank with all on board.

It was only a few minutes after the shock when the yacht careened to one side and went down in 18 feet of water. The shrieking, struggling passengers battled for life in the darkness. Women threw up their arms and sank beneath the surface, and when brought ashore life had fled. Deeds of heroism were performed by the men. When all is said and done the shore it was learned that nine persons all women except a youth of 19, had sunk to watery graves. As soon as possible an attempt to recover their bodies was made. After strenuous efforts all the bodies were brought to the surface, but two were missing. The following is a corrected list of the drowned: Miss Helen H. Brooklyn; Miss Bertha Benedict, Montclair, N. J.; Miss Edith Harding, Hoboken, N. J.; Miss M. M. Burton, Jersey City, N. J.; Mrs. H. Mitchell, Burlington; E. G. Mitchell, Burlington; Miss Lizette Curley, Burlington; Miss Clara Clark, Burlington; Miss Lizzie Clark Bridgeport, Conn.

Lightning Killed Two. At Brooklyn, N. Y., while Fred Zeigling, Lizette Tople, Ernest Tople and John Maher were returning from East New York they were struck by lightning. Zeigling and the girl were instantly killed and Maher was severely shocked. The father of the girl, Ernest Tople, received a shock on the leg. Grain in Europe Goes Up. In consequence of reports from New York showing an advance in the price of wheat, the prices of grain at Berlin have generally risen from 1 to 1 mark.

MARKETS.

Table with columns for Grain, Flour, and other commodities. Includes items like Wheat, Corn, and Flour with prices.

Table with columns for Fruit and Vegetables, Apples, Beans, etc. Includes items like Apples, Beans, and Potatoes with prices.

Table with columns for Dressed Chickens, Live Chickens, etc. Includes items like Dressed Chickens and Live Chickens with prices.

Table with columns for Miscellaneous, Tallow, Seeds, etc. Includes items like Tallow, Seeds, and Beans with prices.

Table with columns for Live-Stock Report, Cattle, Hogs, etc. Includes items like Cattle, Hogs, and Sheep with prices.