THE CITY

Speculation

Written for the Post.

Kavg, Pa., Sept. 21, 1805.

Every American school boy who reads the daily and weekly Standard Oil Company. newspapers watches with a profound interest the details of the Arctic explorations and speculates, perhaps, in his boyish excitement upon the probabilities of his organizing an expedition to the polar seas, in the time to come. In 1843 Dr. Elisha

Standard Oil Company.

If you start on the map of Pennsylvania and trace a line from the probabilities of his organizing and expedition to the polar seas, in the time to come. In 1843 Dr. Elisha

Standard Oil Company.

If you start on the map of Pennsylvania and trace a line from the prospective condition. All wells are not productive of oil and the failures are called "dry holes". The shooting of a new weil in a good district is watched with great interest as its yield may seriously affect the market. Large wells, with a thousand barrels a day, early in the operative stage, take the bottom out of the Dr. Kane accompanied the distinguished statesman and while enment. Dr. Kane undertook his polar two or three barrels per day. trip and incidentally searched for Sir John Franklin, an adventurous Englishman, who lost his life in the frigid countries of the North. Kane returned but Franklin was never the first of the most terrific character must be employed to dislodge the oil from its rocky caverns even after being found by the industrious and found, and Lieut. Greeley's Arctic trip, undertaken in 1879 at the instance of the Federal Government, was likewise unproductive of results except that it proved the absolute futility and perhaps, folly of sending expeditions to the North Pole for either scientific or mercantile purposes. When Greeley returned to the United States in July 1584 belowing back in metallic gas. 1884, bringing back in metallic cas-

at the peril of their lives,

Dr. Kane, the explorer, was a gentleman of high cultivation, having studied in Paris and London. His brother, General Thomas L. Kane, located at Kane, Pennsylvania, and the veterans of the late war remember him as the commander of that famous military organization known as "The Bucktails," the most unique and daring company of soldiers which fought throughout the war. When he returned from the army, General Kane invited a corps of surveyors to his mountain home on the very crest of the Alleghenies and pointed out to them how a railroad could be built to communicate with the lake regions. The road came, with it came Kane, a thriving, permanent town, with Kane came the discovery of oil and with oil came that wonderful illuminant of which we have read since we were babies, natural gas, and with natural gas came a network of constant and dependent communications with all surrounding towns and Kane to-day is the best lighted town in America, say its inhabitants: town in America, say its inhabitants; while Jamestown, Buffalo, Salamanca and other cities in New York state and many adjacent ones in Pennsylvania, receive through pipes, the natural gas from Kane for light, heat and fuel.

Pennsylvania is the greatest state in the world. That is a very general and bold declaration to make. It millionaires in Pennsylvania until you grow tired keeping track of them. Some years prior to the outbreak of the Rebellion, about 1856 Col. Drake, a resident of Crawford county dug an oil well across the line in Venango county. It was the first authenticated oil well put down in Pennsylvania, and then came the oil tide with its many eccentric money kings—beggars suddenly made rich, and the poor revelling in dazzling wealth. The best specimen, the most pronounced type of "a millionaire in a day with—line in Venango for a millionaire in a day with—line in Venango county. It was the white sands, an unvarying yield of two thousand barrels to the acre, can be relied upon, while the sands and am a well woman. I must know a dozen women who suffered similarly and have been 'cured by its use."

demonstrated. Mrs. W. J. Anderson of Bruyn St., Kingston, N. Y., in speaking of her experience, says: "I was an awful sufferer from troubles to common to my sex, was 'reduced to not have been gained and lost. In the whirthout have been g

Johnny. He was one of the mushrooms of unstable growth who
sprung up in a night, startled the world with his amazingly extravagant manners and then extinguished himself with one faint flicker, as we A Description of the sometimes see a brilliant star pluckol from the heavens, its light lost On Giry and Of Oil in the flood tide of greater planets. Coal Oil Johnny, thirty years ago was a real living fact in esse. Today he is a mamory. He was the first, feeble pre cursor of a commercial and financial storm which was to harl into existence the greatest and most powerful corporation on on the face of the earth, namely the

time to come. In 1843 Dr. Elisha Ohio State line on the west, and the Kent Kane, an emment Philadel- New York boundary on the north, phia physician and surgeon entered the territory in Pennsylvania, known the United States Navy, and subse- as the oil district, comprising about quently when our Government sent twenty counties. Until the Stand-Daniel Webster to China on his mis- and Oil Company invaded France sion to arrange diplomatic relations and Russia, this territory furnished and hazardous margin of receiving between that country and our own, the oil for the world and started many millions of capital into the track of commerce. In the Bradroute disclosed to Webster his theo- ford district alone, over fourteen ries of an open, passable sea in the thousand wells have been dug with-North and also urged upon him the in the past ten years at an average importance of having the Unit- depth of twenty-two hundred feet ed States Government send an ex- representing a yield of about ten pedition there, in the interest of barrels per well per day the first scientific and commercial advance- year of their flow and now flowing

This district is known as a "torpersistent driller. I saw a well shot recently in the heart of a hemlock to the untold rigors of that fateful journey, the Philadelphia Ledger told in several columns of graphic recital that Congress had up to that time appropriated \$70,000,000 for polar explorations with a net result attempt of the experience and unsatisfactory instruments. No man has ever a column to the minerals. No man has ever tom of that well, half a mile beneath polar explorations with a net result at the earth and when it fails to do so mere pump it out. Oil is not found in streams or in strata like coal, iron and the minerals. No man has ever been to the bottom of an oil well, but a quarter of a century of daily experience, with all possible information and knowledge, which science and hard work have brought to bear upon the problem, have as at the peril of their lives.

The earth and when it fails to do so mere pump it out. Oil is not found in streams or in strata like coal, iron and the minerals. No man has ever been to the bottom of an oil well, but a quarter of a century of daily experience, with all possible information and knowledge, which science and hard work have brought to bear upon the problem, have as conclusively as these means are establish anything, proven that oil is confined in irregular belts between a casing, or it is found in huge ob-

Oil is seldom found at a depth less than twenty-two hundred feet, but there is a specimen secured at six or seven hundred feet less although it is of a spurious character, unfit for illuminating purposes. The average annual product of it has steadily increased since first discovered and wells are to day being put down in active oil districts, at the rate of five hundred per month, and this rate of drilling has been steadily maintained during ten years past, says Super-intendent Charles E. Goodwin, a practical oil man of M Kean county.

Mr. Goodwin has told me that one enterprise alone in which he is con-cerned has invested the sum of \$370,000.00 in getting the enterprise into a productive condition. This field now has eighty three wells in operation, but the sum invested does not represent salaries paid for services, taxes upon stock and real property, insurance, repairs, etc.

This concern is constantly open might be termed reckless and uncalculating but who would be a technical hairsplitter with reference to our vast natural and undeveloped wealth when gas and oil and coal and iron and timber have multiplied and iron and timber have multiplied active business pursuits. Converging the contingencies is constantly opening new oil territory, and for twenty years past they have put down wells at an average of three hundred per month, the work going forward at all periods of the year, unhalted by weather, accident or any of the contingencies liable to occur in active business pursuits. active business pursuits. Conver-

ia, and the southern counties of Pennsylvania, each well costs from three thousand to seven thousand dollars. The diff-rence in cost is attributable to a caving rock or quick-sand, in the southern fields, requiring immediate casing when the drill reaches the oil strata, while the product is neither greater nor better than that of northern Pennsylvhnia.

For the month of July just past, 822 new wells were drilled in this state, while there were in the same time 1466 rigs and drilling wells in a state of prospective formation; for the month of June, 811 new wells were completed and 1505 rigs and drilling wells were in the prospective stage, take the bottom out of the market and holders of oil go mad in their frantic efforts to unload their thousands of barrels when a giant well comes in. Fortunes have been made and lost in the twinkling of an eye, as a man's golden opportunity quick telegraphic returns, when a new well is exploited. The stock new well is exploited. The stock speculator, equipped with all the readiness which skill, experience and wealth can suggest, sends his trusty lieutenants into the oil fields to keep unremitting and vigilant watch of every move made by the prospectors, and in the old days, when wells were shot, flowing a volume that could not be confined, men went mad in their efforts to rush to went mad in their efforts to rush to the nearest telegraph station, to Our Entire Stock of Furnithe nearest telegraph station, to herald the news first to the oil centres. When a large broker sold the market, upon field advices, oil and prices and fortunes would collapse with the ease of breaking an egg-shell and many exciting incidents fill the life of the oil hunter and the "wild catter", of the past, who wrecked his all in persistent and aggressive ende over to find wealth in gressive ende vor to find wealth in the bowels of the earth. The most notable instance of "wildcatting", which meant simply planting your well wherever your whims would command, is that, perhaps of the famous Phillips Brothers, who be-came beggars and outcasts in searching for oil. For many years they roamed about the oil country, sinking their shafts two and three thousand ft. beneath the surface of the earth, every vain and luckless attempt m aning an expenditure of two or three thousand dollars, until their money, faith, and credit were shattered to nothing. They dug sixty wells that were dry holes and the n xt was a bonanza, which yielded them a fortune at a single

the oil history is that of Mr. Samuel Armstrong a neighbor of the Phil-Mr. Goodwin, Mr. Armstrong had nothing in the world except his one wild cut well. When it was shot, it flowed the enormous yield of six hundred ba rels per hour, the first few hours, and then settled down to the rate of nine thousand barrels for every twenty-four hours, until its fortunate owner was a multi-millionaire. These are isolated millionaire. These are isolated cases, but they are wonderful ex-amples of how wealth are gained in the oil industry. The days of forty-nine are past and so are the "wild Art Squares, Matting and Cocoa cat" days in the Pennsylvania oil fields, but men with a tireless activity will go on enriching the world, by laying hold of Natures inexhaustable stores. The past may have been prosperous but the future is plain figures, and will be sold at a the age in which we must live. W. K. M.

MARRIED.

Sept. 22, by Rev. S. E. Ochenford, at the residence of the bride's par-ents, Harry P. Bolig and E. Cather-ine Arbogast, both of Selinsgrove,

On the 19th inst. by Rev. W. A. Haas, Myron K. Laudenslager of Selinsgrove to Mrs. Nora V. Ulrich of Salem.

DIED.

On Sept. 15, near Freeburg, Chas. S. Kissinger, aged 6 years 6 months and 28 days

On the 18th inst. in Centreville, Galen Earl, infant child of T. E. and C. V. Kleckner, aged 10 months.

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