ROUNDING UP THE LEADERS

Mexican Jail Full of Political Prisoners.

MEN TRUSTED BY GENERAL MEDARO

Beveral Of Them Now Under Arrest -Juan Vaca Captured By Secret Service Officers - He Is Said To Have Planned Attacks Upon Parral and Other Towns-Two Bandits Killed In a Fierce Hand-to-Hand Conflict.

Mexico City (Special) .- The gov ernment is rapidly rounding up the leaders and political leaders of the revolutionary movement. In many towns the jails are overcrowded with the political prisoners. One of the on the day of his inauguration for most important captures is Juan B. Vaca, who is alleged to have laid the the Mexican nation. plans for the attacks on Parral and other places in that region. Vaca has been brought here and placed in prison. He is said to have been one of Madero's righthand men, and to have laid plans for attacks on towns all over the republic, but in person supervised the planning of the raid on Parral.

After the plans miscarried and the were thoroughly whipped, Vaca fled southward through Durango up to the capital of the State of Jalisco, where he was captured by secret service men.

Rafael Quiroz Cardenas, another important suspect, and J. Socorro Cervantes, a scarcely less valuable capture, have arrived under guard from Jiquipa.

El Paladin, an anti-re-electionist organ, currently reported to have concluded. been financed by Madero and his supporters, has been closed by order of the court. Rumon Alvarez Soteo, editor and proprietor of the sheet, fomenting trouble through his newspaper and is now in Belem.

Two bandits were shot dead in a Rosa, near Puebla. Ten mounted re-appointed: bandits, heavily armed, attacked the Minister of baciends about midnight, and the manager of the ranch immediately armed his employes and led them in the defense. So effective was their fire that the bandits were forced to flee, leaving two of their number dead on the field.

INSANE OVER TOLSTOL

Boston Woman Quit Home, Going To Chicago.

Chicago (Special) .- Deranged by the death of Tolstoi and laboring under delusions that unknown persons in Chicago owe her millions of dollars, Mrs. Matilda Hahn, of Boston, is in the detention hospital here. Dispatches from Boston say she left

Wireless On Warships In War.

ships of the Navy, according to the cess. enable the long-distance aerial wires her condition. This greatly worried to be taken down in battle and re- her. instruments carried by the operator ed with a tube in her mouth. Let- total of his defalcations was \$1,490,- lung and Arthur W. Lowry, a neighof the Navy have been very much had nightly between Colon and Key

Denver, Col. (Special). - Mrs. Was Trying To Protect Him Against David Goldstein, wife of a wealthy junk dealer of this city, is probably the only woman in the United State who has gone on record as never having owned a hat. This was her testimony Friday in a suit for separate maintenance. Attorneys for husband declared this was due to Mrs. Goldstein's religious belief, but the woman herself said it was because her husband would not spend the money, although she declares he is worth in the neighborhood of \$150,000 and has an income of \$10,000 a year.

Killed By Flying House. Grand Rapids, Mich. (Special) .-A steel-cased house containing dynamite exploded at the plant of the Alabastine Company, southwest of the city. One piece of the building was hurled 200 feet and struck George Munsee, a laborer, killing him instantly. Munsee was 60 years

old and leaves a family. No cause is assigned for the explosion. Cupid Worked Hard,

New York (Special) .- If busy times in the Cupid Bureau at the City Hall may be taken as an indication of prosperity, Manhattan and the Bronx may be regarded as decidedly on the up-grade. Tabula-tions just completed for the 11 months of the year 1910 ending with November show that 31,565 marriage Heenses were issued during that period, against 31,507 for the ntire year of 1909. In December, 1909, 2,806 licenses were issued.

Hero Loses His Life.

Norristown, Pa. (Special) .- In a herole but unsuccessful attempt to lave the life of Frank Hahn, aged

DIAZ BEGINS EIGHTH TERM MISS TAFT AS

Seemingly a Happy Termination of Recent Turmoil.

gratifying to me to say that my heart s full of faith in the progress of the people, who like the Mexican has known how to conquer by its own efforts a place among the lovers of toil, after having proved its valor in patriotic defense of country and that never, as today, could I declare that Mexico belongs definitely to the group

Mexico City (Special) .- "It is

of nations assured of stability, because against the firm guarantee of peace which we possess, no influence, tending toward its dissolution can now or ever be able to prevail. "As to the relations between Mexico and the United States and other

friendly nations, never have they been more cordial." The above is the authorized mes sage of President Diaz to all nations the eighth time as chief executive of

Relief When Over.

Peaceably and seemingly as a happy termination of the turmoil antes, Nellie Grant being the first. through which the nation has just passed, the ceremonies attending the presidents a long line of carriages taking of the oath of fealty by Ganeral Diaz and Ramon Corral, recently re-elected to the presidency and vice-presidency, respectively, were conducted Thursday.

if the occasion was shorn of some of ber weather furnished just the conby reason of recent disturbances, and brightness of the interior, where there was no lack of dignified cere- the gay music of the Marine Band monial. Notwithstanding a realiza- was heard floating through the uption that the possibility of any at- per corridors when the incoming 25 years in the service and for the tempt by foes of the Diaz administra- guests laid aside their wraps in the tion to interfere with the inaugura- dressing-rooms below. tion was remote, there was a feeling of relief apparent when the event was the door of the East Room and pass-

No Cabinet Changes.

There will be no change in the personnel of the cabinet. In accordhas been held under charges of ance with custom each of the ministers submitted his resignation to the chief executive through the Minister of Foreign Relations. Each was flerce hand-to-hand battle with the asked, however, to retain his portemployes of the Hacienda Santa folio. Following is the cabinet as

Minister of foreign relations, Enrique C. Creel. Minister of justice, Justino Fernandez.

Minister of public instruction and arts, Justo Sierra. Minister of fomento, Oligarco

Minister of communications and public works, Leandro Fernandez. Minister of hacienda and public credit, Jose Ives Limantour. Minister of war and marine, Gen Manuel Gonzales Cosio.

A HUMAN SACRIFICE.

Mrs. Shunk Killed Herself So She Might Not Infect Others.

Washington, D. C. (Special) .- As home after writing an incoherent let- Shunk, wife of Alonzo W. Shunk, a right hand, the sharp teeth almost ter to her husband in which she dis- clerk in the office of the adjutant gencussed at great length the death of eral of the War Department, deliberately killed herself at her home here by inhaling illuminating gas.

Mrs. Shunk, who was 36 years old, Washington, D. C. (Special) .- A was afflicted with tuberculosis. Every new idea has been worked out in the possible means to cure the malady use of the wireless telegraph on the had been resorted to without suc-The woman had been to many annual report of the chief of the health resorts and on several occaequipment bureau, and a portable sions had met with difficulty in obapparatus has been devised that will taining accommodations because of

the yardarm connected to a set of late Thursday he found his wife seat-When her husband returned home behind the armor inside the upper- ters to her doctors and her husband deck. The shore wireless stations revealed the motive for her suicide the fear that she would be the means improved and communication is now of spreading tuberculosis infection to others.

KILLED HIS BROTHER.

a Moose.

Montreal, Que. (Special) .- In desperate effort to protect his brother, Fred. Drexel Rodgers, of Philadelphia, from the charge of a wounded bull moose, W. T. Rodgers fired several shots from his rifle, one of which killed the young man.

Mr. Rodgers, grief-stricken over the accident, passed through here en route to Philadelphia. The fatal shooting occurred on the shore of Coulonge Lake.

The body was brought down to Ottawa by Mr. Rodgers and sent to Philadelphia. Fred, Drexel Rodgers was 28 years old.

Weds His Stepdaughter.

ick B. Dolley, of this city, has mar-

HURT YEARS AGO, HE DIES.

Joseph F. Davidson Was Injured In Auto Accident.

Columbus, O. (Special) .- Joseph E. Davidson, of Columbus, aged 53, president of the North American Lead Company, which owns properties near Fredericktown, Md., died here, as the indirect result of an automobile accident five years ago in which the company's former president, F. E. Stoneman, also of Columbus, was killed.

POISONED BY RAT BITES.

A Two-Year-Old Child Dying From

Washington, D. C. (Special). With fourteen rat bites on her body. Liebe Lewis, the 2-year-old daugh-ter of M. Lewis, of this city, is dying of blood poisoning. A short time since Mrs. Lewis was awakened by the child's cries. Lighting the gas the mother saw a big rat disappear. A physician was summoned, and the wounds were cauterized, but the child did not secape infection.

THE DEBUTANTE

Brilliant Coming-Out Party at the White House.

DISPLAY WAS BEAUTIFUL.

Two Thousand Guests Form the Official Circle, and Residential Society Calls To Make Their Bow To the Daughter Of the President-Mr. Taft In the Receiving Line-Ladies Who Served At the Refreshment Table Wore Fetching follows: Gowns-Brilliant Scene.

Washington, D. C. (Special) .- The White House was the center of attraction to society Thursday afternoon when about 2,000 guests from official, diplomatic and residential society were invited to the coming-out party of Miss Helen Taft, the young and attractive daughter of the President and Mrs. Taft. Miss Taft is the fourth of the White House debut-

Toward the historic mansion of the sun went down in the clouds of the and totally incapacitated through no West and the lights on the avenue fault of their own. and those that outlined the esplanades and gateways of the White,

The receiving line was formed at ed from the entrance to the south windows, where the President and Mrs. Taft with their daughter stood. Never was a debutante more liberally showered with bouquets and floral designs of every sort and conceit. The large gold-covered plane, which was one of the first things the guests saw as they entered the room, was piled with bouquets of roses, lilies, orchids and chrysanthemums. American Beauty roses filled the huge vases of Haveline ware, the gift of the French government to the White House some years ago.

In all the state apartments there was the same luxury of flowers and fragrance.

BITTEN BY A FISH.

Vessel Carries All Sail To Port To Save Man's Life.

Boston (Special) .- Favored by a gale of wind, Captain Nelson, of the fishing schooner Reliance, was able to land Thams Key, a member of his crew here, before the sailor bled to death from a wound made by the bite of a fish. While the Reliance was on the George Banks, an angelfish, a species of shark, which had humane sacrifice Mrs. Lena A. been caught in a trawl, bit Key's severing it at the wrist.

Captain Nelson set sail for Boston, and when a physician went aboard at "T" wharf, Key was in a state of collapse, due to loss of blood. The fisherman will recover.

JAIL FOR BIG DEFAULTER.

Man Who Took Million and Half Gets Moderate Sentence.

Louisville, Ky. (Special) .- August Ropke entered a plea of guilty to five counts of the indictment charging him with embezzlement of the funds recoveries to \$1,190,000. Ropke charged with the murder. was given a sentence of from ten to eighteen years in the Penitentiary, this penalty covering all his offenses. pany's banking department.

Hatpins Stir Philadelphia Philadelphia (Special).-In an effort to curtail the long hatpin evil shot. in this city an ordinance was introduced in Councils providing that no person upon the public streets or on

conveyances shall be permitted to wear a hatpin the exposed point of which extends more than one-half inch beyond the crown of the hat. ing associations seeking to defeat A fine of \$50 for each offense is prowho introduced the proposed meas- Club for legal expenses, according to ure, declared that the lives of per- M. Linn Bruce, counsel of the legissons on street cars and pedestrians lative investigating committee. Duron crowded streets are imperiled.

Forgot Dynamite Cap. York, Pa. (Special) .- Trying to

wire, without noticing a dynamite cap attached, Adam Hoffman lost the Lewiston, Me. (Special).—Obeying tips of two fingers and the thumb of the dying wishes of his wife, Freder- his right hand when the cap exploded. Henry Della, who was watchried Miss Mabel Furan, his 20-year- ing the operation, was cut about the their train to hunt rabbits. They old stepdaughter. He married his face by flying splinters. The explo- bagged five rabbits, but while they bride's mother when the child was sion tore a hole an inch deep in a hickory board.

RAILROAD STATION ROBBED.

Robber, Who Knew Combination Of Safe, Got \$700.

someone who evidently knew the court that he was insane. combination of the safe. The night station agent, who was on duty until midnight, may be able to aid the deaths due to balloons, steerable and detectives in locating the robber.

Resembles Thaw Case,

Vincennes, Ind. (Special).—With nany features like the Thaw trial, the Menioe Moore murder trial be-gan here Tuesday. Moore, a local theatrical man, is charged with the theatrical man, is charged with the murder of Edward C. Gibson, October 3. Moore fired five bullets into Gibson as the latter stood in the Union Depot. His defense will be the unwritten law and insanity. Mrs. Moore probably will take the stand in defense of her husband, and, like

PENSIONS BY STEEL TRUST MRS. EDDY'S

From Fund Not Contributed to By Employes.

New York (Special) .- Judge Elbert H. Gary announced Monday that, beginning January 1, 1911, the United States Steel Corporation will pay three classes of old-age pensions to those of its employes who have served with the parent company or its subsidiaries for 20 years or more. The income for these pensions will be derived from the United States Steel Corporation and Carnegie joint fund, to which no employes contribute, and the division into classes will be as

First-Pensions by compulsory retirement, granted to employes who have been 20 years or longer in the service and have reached the age of 70 years for men and 60 years for women.

Second-Pensions by retirement at request, granted to employes who have been 20 years or longer in the service and have reached the age of 60 years for men and 50 years for

Third-Pensions for permanent incapacity, granted to employes who have been 20 years or more in the and automobiles was tending as the service and have become permanently

No pension of more than \$1,200 will be allowed and none of less than There was no discordant note, and House came into view. The Novem- \$12 a month. Between these extremes 1 per cent, of the regular its brilliant features of former years trast that was needed for the warmth | monthly pay received during the last 10 years of service will be allowed for each year of total service. For instance: An employe who has been last 10 years has received a regular monthly wage of \$60 a month will receive a pension allowance of \$15 a

month. The United States Steel Corporation has a pension fund of \$8,000,-000, and the Carnegie fund, established in 1901 by Andrew Carnegie, amounts to \$4,000,000, so that the joint principal available will be \$12,-This fund is entirely separate from the voluntary accident relief plan, put into effect on May 1, 1910, which provides for injured employes and the families of those killed in the service of the cor-

DEATH TOLL OF HUNTERS.

Hundred and Thirteen Killed In Twenty-Three States.

Chicago (Special) .- The hunting season of 1910, which just closed, cost 113 lives, according to statistics from 23 States collected by the Tribune. This is considerably more than were killed during any previous season of which there is a record. The loss of life in 1909 was 87, in 1908 it was 57, in 1907, 82, and in 1906, 74.

The number of injured this season, however, is less than a year ago, only 81 having been hurt this year, against 104 for the season of 1909. It is likely the death list this year will be considerably increased later by reason of the fatal termination in the cases of many of the injured.

"Mistaken for a deer" and "shot by a companion" continues to lead as the reason for the shooting of hunt-Michigan heads the list, with 27 killed.

JEALOUS SUITOR'S MAD ACT.

Murders Neighbor Because Girl Refused Him.

Aberdeen, S. D. (Special) .- Gus Banick, homesteader, who lived near Davidson, in Perkins county, is dead

Miss Lizzie Walrath, who also lived on a neighboring claim, had been receiving the attentions of Ropke was secretary of the com- Lowry until recently, when she told him that Banick was her accepted sultor. A bullet fired through the door of Banick's shack kiled him, and it is alleged that Lowry fired the

RACING MEN SPENT \$264,000.

To Defeat the Antibetting Legislation At Albany.

New York (Special) .- Eight racthe anti-betting bills at Albany con-Councilman Schumacher, tributed \$264,000 to the Jockey ing the session of the committee Wednesday Mr. Bruce ran over the various contributions which have been admitted in testimony and used repair an electric bell with a piece of them as a basis for his statement.

Rabbits \$86 Apiece.

Warsaw, Ind. (Special) .- Five Pennsylvania trainmen were laid off for a month as a result of stopping were at it a through freight crashed into their train.

Man Has Kissing Mania.

Boston (Special) .- James May was adjudged insane in court here and sent to an asylum. He was obsessed with the kissing idea and had tried to kiss strangers in the streets. Sev-Orange, N. J. (Special) .- The rail- eral women have driven him off, road station of the Lackawanna Rail- recognizing his condition. He got into trouble when he tried to kiss a road was robbed of nearly \$700 by local policeman. That convinced the

> Since 1902 there have been nonsteerable.

UNDERGROUND STREET.

Would Be the First Of Its Kind In the World.

New York (Special) .- The buildng of an underground street, the first of its kind in the world, under St. George Hill, on the upper end of son P. Lewis, a city engineer, in a report fust made to the Board of Estimates. The street would be more than 80 feet long, 16 feet wide and 15 feet high, for podestrians only.

LIFE ENDED

The Discoverer and Founder of Notes That Are of Interest to

NEARLY 90 YEARS OF AGE.

Christian Science.

Only Students Of Her Faith With Her In Her Dying Hours - Her Death At Her Home Saturday Night Not Announced Until the Close Of Service In the Mother Church At Boston Sunday Morning - Announcement Made That Her Mind Was Clear To the Last -Left No Message.

Milestones In a Great Life.

Mary Baker, born July 16, 1821, in Bow, N. H. Married George Washington

Glover about Christmas, 1843, at Tilton, N. H., and went to live in Wilmington, N. C. Mr. Glover died in 1844 and his widow returned to Tilton, N. H., where her only son, nam-

ed for his father, was born the same year. Married Dr. Daniel Patterson, a dentist, in 1853, and 12 years

later secured a divorce. Went to Portland, Maine, in 1862 to consult Dr. Phineas Quimby, a mesmerist and faith healer. He cured her and she began studying his doctrines.
"Discovered" Christian

Science in 1866 and practiced healing in Lynn. In 1874 published first edition

of "Science and Health," In 1877 married Asa G. Eddy, who died five years later. Began preaching in 1878. Founded First Church

Established her Metaphysical College in Boston in 1881. Moved to Concord, N. H., in

Christ Scientist in 1879.

Returned to Boston in 1998. Sued by her son and an adopted son in 1907, the suit being compromised in 1909. Died in Boston, December 3,

Boston (Special). - Mrs. Mary Baker G. Eddy, founder and head of the Christian Science Church, is dead

of pneumonia. She passed away at 10.45 o'clock Saturday night in her mansion at Chestnut Hill, but the news of her death was suppressed until Sunday morning, when an official announcement was made by Alfred G. Farlow, chairman of the Christian Science Publication Committee.

She died while asleep, and the only physician who has seen her body, Dr. George L. West, medical examiner, says that she did not suffer any pain.

Gathered about her bedside when the end came were six followers of her religion-men and women who had been her companions for years. A few minutes before the life cord gently snapped she talked with them She told them that she was tired, but felt no pain, and said nothing to indicate that she realized that death

For nine days Mrs. Eddy had been Ill but faith in the doctr she has preached to millions in every part of the globe kept from her the knowledge that an illness had come

which prayer could not heal. Day after day she became worse, but she kept bravely at her duties, and two days before her death took her daily drive through the wooded country about Chestnut Hill, which she loved so well.

HIS LIFE WISH GRATIFIED.

John Smyth Dies Before Reaching His Seventeenth Birthday.

New York (Special). - For the reason that both his brother and his sister had died just as each was approaching the age of 17, John Smyth, a young resident of the upper East Side, had frequently expressed that he would never live to celebrate his own seventeenth birthday. He was nearing what he considered this crucial age, when Saturday he fell eight stories through the elevator shaft of a new building at Broadway and Ninety-second street, and died as the last rites of the church were being administered to him.

Duke Gives Up Title. New York (Special).-Giving up his title of nobility and renouncing allegiance to Italy, Tomaso Duca Pugliatti di San Giorgio became a plain American citizen. The former Italian duke, one of the professors at the New York University, appeared at the United States District Court Saturday and forswore allegiance to Victor Emmanuel II and took the oath to support the Constitution of the United States.

Tragedy Instead Of Wedding. Houston, Tex. (Special) .- Miss Bertha Woodworth, daughter of W. W. Woodworth, a prominent member of the Texas Oil Company, was attacked by Lloyd B. Shaffer, at her home here and, it is believed, received mortal wounds. Shaffer used a razor, and afterward turned the weapon upon himself, with what it is believed will be fatal effect. It is reported that the young couple were engaged to be married, but Miss Woodworth had recently broken the engagement.

China's New Navy. Paking (Special).—The Chinese

government has opened negotiations for a further and distinct foreign loan of \$25,000,000 to be used for the development of the navy. This is the result of the report made by Prince Tsai Sunn, the uncle of the Emperor, after his visit to America

LIVE STATE CAPITAL NEWS

Pennslyvanians.

Erief Mention of Matters as They Occur at Harrisburg, Official and Otherwise.

Harrisburg Correspondence.

State's Fiscal Year Ends.

At the close of the fiscal year the statement issued by the State Treasury shows that the receipts during the twelve months just ended were \$28,964,424.43, or \$154,759.27 less than in the fiscal year of 1909. The payments during the year amounted to \$27,657,39.88, an excess of recelpts over expenditures of \$1,289,-024.55. In 1909 the receipts amounted to \$29,101,183.70, including \$1,355,991.33 delinquent tax. and the payments to \$30,021,775.57, an excess of payments over receipts

of \$920,589.87 The bulk of the receipts this year came from capital stock tax, which yielded \$9,531,891,29, personal property tax being second, with \$4. 469,834.37, while State tax on corporate loans was third, with \$2,238, 845.72. Collateral inheritance tax

brought in \$1,739,852.73. The balance in the Treasury at the close of the fiscal year amounted to \$9,909,039.34, of which \$7,468. 182.36 was In the general fund and the balance in the sinking fund. The balance at the close of last fiscal year was \$8,620,014.79.

. . State Business Up To Date.

For the first time in several years there are no accounts in the State Treasury more than thirty days overdue and the financial business of the Commonwealth is being conducted like a bank. This is the result of the energetic methods of State Treasurer Charles F. Wright, who was appointed by Governor Stuart to the office, and has brought the business thoroughly up to date.

Among the last of the accounts collected were a number for money due the Commonwealth by townships and boroughs for highway construction, some of them dating back years which have been the subject of considerable correspondence. In a number of instances it has been necessary to hold up money to the credit of counties, but collections have been

. . . Little Weevil Damage.

Pennsylvania alfalfa has suffered but little from the weevil, which has been reported from a number of the States, according to A. L. Martin

Deputy Secretary of Agriculture. "This State has been raising a large amount of alfalfa lately; in fact, it has been growing it on a remarkable scale and the planting has been at a rapidly increasing rate," sald be, "but the farmers have been very fortunate. Some of them have secured three goods crops and it has been free from pests. Only a few isolated cases of weevil were reported."

Factory Holiday Hours. Chief Factory Inspector John C. Delaney has issued orders to deputy factory inspectors to call attention of mercantile establishments to the provisions of the State law relative to the hours of work of employees during the holiday season, so that "the law will be kept intact" and at the same time "meet the extraordinars

demands of the holiday season. He likewise directs the deputies to cooperate with the educational authorities in reporting names of all minors of school age who are dismissed from employment after the

holiday season. 0 0 0

State Trolley Men Elected. The State Street Railway Association elected these officers at the an-

nual meeting: President, C. O. Kruger, Philadelchia; Vice-President, E. E. Davis, Williamsport; Treasurer, W. H. Lanius, York; Secretary, H. M. Stine, Harrisburg. Executive Committee, Frank B. Musser, Harrisburg; H. R. Fehr, Easton; Walter A. Rigg, Read-

ing, and R. P. Stevens, Allentown.

Cave Serves as Their School. The mystery surrounding the absence of a band of boys from school was solved when Truant Officer Swartz located them in a cave. The boys had been gathering there along the river every day, going home for meals and taking books with them

Seek "Legislative Journal" Bids.

They were put under arrest.

New bids for the printing of the "Legislative Journal" will be asked by Superintendent of Public Print ing A. N. Pomeroy on advice of Attorney General M. Hampton Todd. The State received no bids for the contract when it was advertised recently. The prices were then de clared to be too low. The new bids will be asked on a basis of 50 cents per thousand ems composition and \$1 per token of each sixteen pages of press work.

Dauphin's Eligible Soldiers.

The Dauphin County Commission ers announced the completion of the military roll. It shows that 24,212 are eligible to military duty in the county. Of these Harrisburg 13,321; Steelton, 2,370, and Middletown, 878.

Pitteburg. - William M. Dankley 34, slipped on the ley steps as he was eaving home in search of work, and in falling alighted in such a rotation that his neck was broken. He had notil a physician a wed.

TURNING ON LIGHT

PRESIDENT VAIL'S BOLD MOVE MARKS EPOCH IN FINANCE.

"Accuracy" Reduced Western Union's Surplus \$13,000,000 .- "Publicity" Inspired Such Confidence That

Its Stock Went Up.

Are the great financiers of the country beginning to see a new light? Time was, until recently in fact, when the men at the head of the big corporations "kept their business to themselves," as far as the law would allow. Capable men at the head of the big concerns, long realized the wealsness of their position, but what was needed obviously, as in all great reforms, was an unmistakable occasion and a courageous man. The occasions arose in the purchase of the Western Union Telegraph company by the American Telephone and Telegraph company, and the man appeared in Theodore N. Vail. President of the purchasing corporation.

It was last December when public announcement was made that the Gould holdings of Western Union hads been taken over by the Telephone company.

On account of the high esteem in which the management of the telsphone company is so generally held. great things were predicted as a result of the absorption of Western Union. By the press of the country the "deal" was most favorably commented on, it being widely pointed out that under the direction of such men as Theodore N. Vail and his associates, the telegraph company was bound soon to work itself into a position where it could offer the public far more efficient service than it had ever before been able to offer.

But a very few months had elapsed when it became apparent to the new management that a modern and upto-date appraisal of the company's assets would make possible a far greater degree of efficiency of operation. "Here," they said to themselves, "we've bought control of this property and we know it's immensely valuable, but we don't know just how valuable. These appraisals of real estate and securities owned were made a long time ago. If we have, complete inventory made of every thing we've got we can announce the facts to the public, start a new set of books, and begin our responsibility to stockholders right there."

How Inventory Was Taken.

The most expert accountants and appraisers to be had were put at the Their labors lasted over eight months. Their report and its publication by the company marks an ep-

och in finance. It began by recommending an adjustment of the difference betweenthe appraised and book values by a charge of \$5,595,089 against plus. Book values of securities held were reduced to market values, bad and doubtful accounts were "chargeed off," an allowance of \$2,000,000 was made for "depreciation," another of \$500,000 for "reserve," and so on, until the old surplus of \$18,867,000

came down to \$5,136,000. It required courage, the publication of this statement to stockholders, saying in effect: "The property of your company has been revalued: the surplus isn't nineteen millions, as you have been led to be Heve, but five millions," but it was the truth, and President Vail did not flinch "Accuracy and publicity," he declared, was essential. "The holder has a right to know. The shares of this company are scattered from one end of the Union to the other. This is more than a private corporation. It is a great national enterprise. The public is entitled to

the facts." The report was ordered published forthwith. Financiers of the old school and speculators generally were aghast. What would happen? Would the bottom drop out of Western Union when the shareholders realized that their propetry was worth \$13,000,000 less than they had supposed? But the amazing thing happened. The stock went up and stayed up. The public had responded to this remarkable display of frankness and confidence; to the new

motto, "Accuracy and Publicity." The full significance of the action of the new board is stated concisely by Harper's Weekly in these words: "Is this policy of publicity and of open-handed dealing with shareholders and public the forerunner of a similar movement on the part of other big corporations? Certainly it is to be hoped that it is. In the case of these big companies, dependent upon public patronage and doing business under public franchise, can there be any question of the right of

the people to know? "That right is being recognized. It is recognized now in this epochal act on the part of the telephone and telegraph interests. It is the dawn of a new era in corporation finance."

Soothed Boston Babe.

The Boston infant was restless and peevish. Its nurse had crooned "Rock-a-by, baby, on the tree top, when the wind blows the cradle will rock," a long time in vain. The babe would not fall under its influence. Then its fond mother sang to it gen-"The vibrating atmosphere causes the suporific receptacle wherein the babe lies ensconced tooselliate in the arboreal apex-" No need to chant further. Instantly soothed, the babe, with a satisfied smile, fell away

A Modern Problem The paragraphers are still keeping circulation that paragraph abo

the Judge who ruled a man need not support his mother-in-law. What is it, impecuniosity, tight-waddedness or just pure cussedness?

Complimentary References. The way El Diario del Hogar talls about us as "giants of the deltar, rismice of culture and barbarous white of the north" is almost as bad a some of the things we say about eas other during a hot campaign.