GRANGE NATIONAL BANKS.

Grange National Bankers' Association

of America Recently Organized. On Oct. 12 a convention was held at Williamsport, Pa., which is the first of its kind and deserves more than casual attention. It was the meeting for the organization of what has been styled as the Grange National Bank-ers' Association of America. Its ob-ject is to extend the system of grange national banks which has been so suc-cessful in Pennsylvania to other states in the Union where the grange is organized. There are now fourteen grange banks in Pennsylvania, and grange banks in Pennsylvania, and they sent seventy-five representatives to the Williams to the Williamsport meeting. John C. McHenry of Benton was elected president of the association and E. R. Dor-

sett of Mansfield was elected secretary.

Mr. McHenry said that thus far they have in fourteen banks a total number of 2,100 stockholders, 165 directors and officers, with \$862,000 of money invested, and in every instance the holding control of these organizations lies entirely with grange Patrons. He also remarked that the movement is not antagonistic to other banking institu-tions, and that this is true is shown from the fact that while the deposits have exceeded their expectations yet the older banks have likewise met with a continuous growth in deposits. This may seem strange, but it seems to indicate, says the Financial Age, that the farming community had been averse to depositing money in banks and has been hoarding it in different places. If the grange bank movement succeeds in coaxing these funds from their hiding places a benefit national in its character will be accomplished.

A live working grange in a community so improves the social conditions that farms for rural homes are actually worth more for its having been in it.

The Grange National bank of Tioga county, Pa., has been open seven months and carries deposits of over \$700,000.

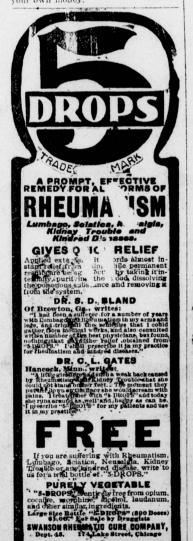
NATIONAL GRANGE.

Annual Address of Worthy Master Bachelder—Total Assets of the Or-ganization Now Amount to \$102,921. In his address to the national grange at its opening session in Hartford, Conn., on Nov. 12 National Master N. J. Bachelder said that the membership of the grange throughout the country has made a net increase of 8 per cent for the past year, which is larger than for over thirty years past. The finan-rial condition of the Order is good. The total assets of the national grange a year ago were \$94,671.94 and on Oct. 1, 1967, \$102,921.44, which is a net gain of \$8,249.50. Although the work of organization has been more than usu ally successful, the Order should be still further built up in the states o

Bonds Burned.

Webster grange of Monroe county celebrated its twenty-seventh anniversary in May. The chief feature of the programme was the burning of 135 bonds ranging from \$10 to \$350, a total of about \$7,000. These bonds were given for the erection of their fine grange building and nurchesing grange building and purchasing equipments.

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The rate is practically on the basis of one fare for the round trip. Of course, if you wish to visit both California and Oregon or Washington, the cost is slightly more.

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In short, these Pacific Coast excursions offer an unusually good chance to see our western country in a comprehensive manner.

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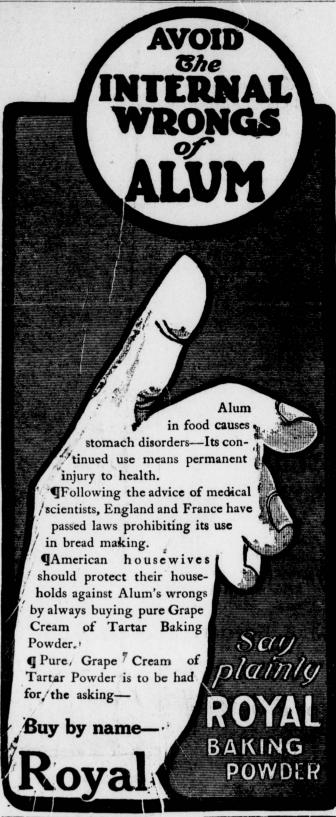
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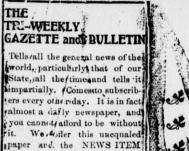
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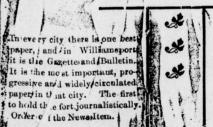
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