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Mr. Carnegie's remarks on the relative values of the home and foreign markets were taken as a matter of course in this country, but were received with marked skepticism in England.

Table with 3 columns: Country, Production of pig iron, Home consumption. Rows include Great Britain, Germany, France, Austria-Hungary, Belgium.

The exports and imports of the countries mentioned in percentages of their total production for the year 1901 are given below:

Table with 3 columns: Country, Imports, Exports. Rows include United States, Great Britain, Germany, France, Austria-Hungary, Belgium.

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England, as shown, leads the list in exports of both pig iron and finished material, but the Review combats the inference that Mr. Carnegie was wrong in asserting that foreign trade is poor at the best, saying the United States presents the most notable confirmation of Mr. Carnegie's thesis capable of being cited.

It is noticeable that the British iron trade has compared with ours, taking the average production for two year periods, as follows:

Table with 3 columns: Year, United States, United Kingdom. Rows include 1884 and 1885, 1888 and 1889, 1900 and 1901.

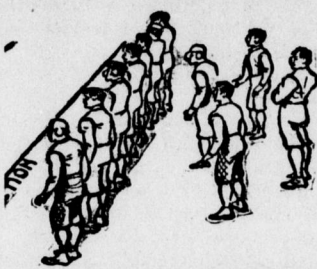
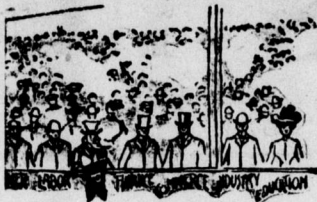
The first date, 1884-85 is selected because the combined effects of the Walker tariff and the civil war then put us in the lowest relative position in our history; 1888-89 are the two last years in which the British output exceeded ours, though in 1894, when Cleveland's administration was reaching for the markets of the world, we made less than England.

This statement by the Review is of interest in view of the large expenditures here during the past ten years to promote the idea that after an American manufacturer has supplied the home market any wages paid to an American mechanic tending to create surpluses throwable on foreign markets and thus regulating price movements to the advantage of consumers in those markets is an outrage, both on the American mechanic and on those with whom he spends the money received for such work.

Handicapped by a Solid South.

In contests for the presidency the Democratic party starts with the solid south and hopes to pick up votes enough here and there in other parts of the country to give it the control of the executive. But the trouble with this plan of campaign is that the spectacle of the solid south and the notorious expedients of fraud and violence which have been used to make and to keep it solid have the effect of arraying the other sections against it.

THE CONTEST OF 1904.



PLATFORM OF 1904.

Shall We Stand by Protection or Lean Toward Free Trade?

One of the captains of industry, one of the leading business men of the United States, a large employer of labor and a man of wide experience in national and international affairs, one whose name, were we permitted to use it, would instantly command attention and respect, writes to the American Economist as follows:

"Certain men, and we have such in the Republican party, seem to think that the way to retain power is to compromise with the enemy. I am one of those that don't believe in this, as far as principles are concerned. The Republican party either believes in protection or it does not. If it does not, there is no reason for protectionists, as such, to sustain the Republican party. This is a point that some of the disorganizers want to comprehend. The fact is that there is danger of losing more votes by going toward free trade than can be gained from the enemy by such action. If this is not understood before our next national platform is framed, I think we shall have an era of reduced tariff under Democratic auspices as a result, and I should prefer this to a damaging reduction under Republican auspices."

"There is another thing that I should prefer—viz, a reduction all along the line rather than destruction of industries by so called reciprocity or singling them out for destruction. The reciprocity platforms of the Republican party heretofore have not proposed any injury to American industries, but I see that the president's message suggested substantially that if a gain were to be made for one industry by an injury to a lesser one it might be all right. This is dangerous ground."

The national Republican platform of 1904 is soon to be written. Who will write it, and how shall it be written? In the letter above quoted there is food for thought along these lines. Events in the session of congress soon to close and in the Fifty-eighth congress, to assemble next December, will largely determine the character of the platform of 1904. They will determine whether the Republican party is to be partly for protection and partly for free trade or wholly for protection. Much depends upon that decision, much more, we imagine, than some people seem to think at the present time. In the midst of the many schemes which have for their animus a relaxation of the doctrine, policy and practice of protection it would be well to pause long enough to consider what the platform of 1904 is to be. It is a grave question.

Like the Countryman in a Fable.

One of the best known of Aesop's fables is told as follows: "One day a countryman going to the nest of his goose found there a golden egg, all yellow and glittering. When he took it up, it was as heavy as lead and he was going to throw it away because he thought a trick had been played upon him. But he took it home on second thought and soon found, to his delight, that it was an egg of pure gold. Every morning the same thing occurred, and he soon became rich by selling his eggs. As he grew rich he grew greedy, and, thinking to get at once all the gold the goose could give, he killed it and opened it only to find nothing."

The Democratic party, which wants the great industrial enterprises of this country killed through removal of the protective tariff, is like the countryman in the quoted fable. It seems to think that if they were destroyed, somehow it would be possible to seize and distribute the wealth that is in them. But, as the goose gave gold only while it lived, so the industries of this country will produce wealth and add to the general prosperity only while they are in operation.—Camden Post-Telegram.

Should Be Kept Alive.

According to statistical tables issued by opponents of reciprocity with Cuba, the beet sugar output of 1901 in the United States was 185,000 tons. This showing is good, and the beet growers may rest assured that the voters of the country do not wish to injure them, whatever the Havemeyers may have done. Reciprocity with Cuba should be so arranged as to be of mutual benefit without injury to American industries. The beet sugar industry has grown up under the protective tariff, and it should be kept alive. This does not mean that its supporters ought to control our foreign policy without reference to other and graver considerations.—Rochester Democrat and Chronicle.

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Williamsport & North Branch Railroad TIME TABLE. In effect Monday, Nov. 17, 1902.

Table with columns for Read down, Read up, P.M., P.M., P.M., P.M., A.M., A.M., STATIONS, A.M., A.M., A.M., P.M., P.M., P.M., P.M.

EAGLES MERE BRANCH. A.M. 8:10 Sonestown, 8:25 Geyelin Park, 9:00 Eagles Mere, 9:10 Loyalsock Jc. P.M. 2:40, 3:20, 4:00, 4:30.

Philadelphia & Reading, Lehigh Valley, Erie, York & Lehigh, Luzerne, Delaware & Hudson, Susquehanna, Shenandoah, Potomac & Annapolis, Chesapeake & Delaware Canal, Delaware, Maryland & Pennsylvania, Pennsylvania, New York & Pennsylvania, New York & New Jersey, New York & Albany, New York & Westchester, New York & Ontario, New York & Vermont, New York & Connecticut, New York & Massachusetts, New York & Rhode Island, New York & New Hampshire, New York & Maine, New York & Canada.