

IT'S EASY

To sell you a hat as we have shapes to suit all faces—\$2.00, \$2.50 or \$3.00. All depends on the quality, it's up to you.

AT BOLTON'S.

Men's Furnishings, Hats and Shoes.

Packer Ave., Sayre. Both Phones.

FIRST NATIONAL BANK OF SAYRE

CAPITAL AND SURPLUS \$70,000.00

GENERAL BANKING THREE PERCENT INTEREST Paid on Time Deposits.

DIRECTORS: E. F. Wilbur, J. N. Weaver, W. A. Wilbur, J. W. Bishop, J. E. Wheelock, W. T. Goodnow, O. L. Haverly, Edward Baldwin, F. T. Page, R. F. Page, Cashier.

Real Estate For sale in Athens, Sayre and Waverly.

E. E. Reynolds,

Real Estate For sale in Athens, Sayre and Waverly.

Fire, Life and Accident Insurance

Property Bought, Sold and Exchanged

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117 Packer Ave., Sayre, Pa. Valley Phone 230x.

ALEX D. STEVENS, INSURANCE AND REAL ESTATE.

Loans Negotiated, Insurance Written, Houses Rented, Rents Collected, Taxes Paid.

ROOM 7, ELMER BLOCK LOCKHART ST., SAYRE.

Just the thing for Baby's Bath

PURE WHITE CASTILE SOAP

"LaPerla Brand."

18 cents a pound, 4 pound bar, 65 cents.

HAROLD L. GILLESPIE

PRESCRIPTION DRUGGIST.

201 Lockhart St., Sayre.

There is no better Beer brewed than

STEGMAIERS' STOCK LAGER

It is a rich amber colored Beer with Body, Taste and Quality that has never been excelled—strong and well aged—a tonic for the invalid and beverage of the man, try it today—same price.

STEGMAIER BREWING COMPANY,

SAYRE, PA.

Subscribes for The Valley Record.

ASKS ABOUT MUTUAL

Treasurer Cromwell Drawn Out by Inquisitor Hughes.

WHY MILLIONS DRAW BUT 2 PER CENT

Tells Armstrong Investigating Committee That Big Insurance Company Cannot Be a Retailer of Small Loans.

NEW YORK, Sept. 15.—Inquiry of the special legislative committee on insurance in alternate chambers was confined to a further investigation into the affairs of the Mutual Life Insurance company, Chief Inquisitor Hughes having called at the outset Frederick Cromwell, the treasurer of that company, who had already given considerable testimony. Mr. Cromwell was followed by James N. Jarvis of Ardenville, by Charles R. Henderson of Henderson Bros., and also by George F. Baker, president of the First National bank, because all three of these men were members of the finance committee of the Mutual Life Insurance company.

Mr. Hughes spent three and a half hours in trying to ascertain why it was that the Mutual Life when it bought large blocks of railroad securities did not go direct to the railroads instead of having to join in with some syndicate, and he also was apparently not able to understand why the Mutual Life left many millions on deposit with the National Bank of Commerce drawing only 2 per cent interest when money on call was frequently as high as 3 and 4 per cent.

Treasurer Cromwell and the three other members of the Mutual's finance committee explained to the investigators that the insurance company could not go direct to the railroad companies for its securities because when a company issued a big amount of bonds it wanted to wholesale them through some concern which would undertake to dispose of the entire lot. The insurance company, he said, could not afford to take an entire issue, and the railroads would not do business direct unless the underwriting concern would take the entire issue.

Other witnesses showed that unless the issue of securities was to be very small the insurance company could not take the entire lot. It was even shown that once, when the Mutual wanted to go direct to the Illinois Central road for its securities, President Stuyvesant Fish told the insurance men plainly that the railroad could not sell to the insurance company direct because the railroad companies always needed the assistance of the bankers to float big loans. It was the testimony of all the members of the finance committee that the syndicate method of buying securities was not only the most profitable, but the only practical way.

Each member of the finance committee said that he had never been in a syndicate which had sold securities to the Mutual, but that they had been in syndicates of which the Mutual was one of the participants. It was explained that the reason why the Mutual had to deposit many millions at 2 per cent was that it hadn't the machinery for lending money at retail.

The finance committee testified that the insurance company did not have the machinery to put out a lot of small loans on mortgages from Seattle to Atlanta, but that the trust company was in a position to make a specialty of that kind of business.

Mr. Cromwell testified that the reason why the Mutual kept an average of \$7,000,000 on deposit with the National Bank of Commerce from Jan. 3, 1905, to June 6, 1905, was merely that it was necessary for the insurance company to store up big sums in some bank to offset large syndicate payments and also that even when no large payments were to be met and even when call money was 3 and 4 per cent it was more profitable in the long run to let the bank handle a lump sum of many millions, for which it paid the Mutual 2 per cent flat, than it would be for the insurance company to try to peddle out the millions in many small call loans.

Mr. Cromwell denied emphatically that it was because the insurance company controlled the bank that it kept on deposit in the bank unnecessarily large sums merely for the purpose of letting the bank make a big profit by getting a lot of insurance money much cheaper than the market rate.

DEATH OF MAYOR COLLINS.

Boston's Chief Executive Passes Away Suddenly at Hot Springs.

NEW CABLE COMPACT

Direct Connection With the Western Continent.

MACRAE SECURES CONCESSIONS.

Announces His Company Has Been Given Right to Enter Japan and China—Negotiations Begun Under McKinley.

NEW YORK, Sept. 15.—Through American enterprise the way has been won to connect the western continent by direct submarine telegraphic lines with the empires of Japan and China. Clarence H. Mackay, president of the Commercial Pacific Cable company, has made the announcement that his company has secured the necessary concessions to enter Yokohama, Japan, and Shanghai, China. Today the last step in a series of diplomatic negotiations which were begun at the wish of President McKinley and which have extended over a period of about three years was taken when Mr. Takahira, the Japanese minister to the United States, affixed his signature to Japan's agreement with the Commercial Pacific Cable company for landing rights at Yokohama. An agreement for landing rights at Shanghai was signed by China several weeks ago.

NEW DISCOVERY BY LOEB.

Another Step Made in His Work of Producing Life.

CHICAGO, Sept. 15.—A dispatch from San Francisco says Professor Jacques Loeb of the University of California has just made public another step in his work of producing life by artificial means.

He has found a reason for the appearance of the fertilization membrane which appears around the sea urchin and starfish eggs after they have been penetrated by the active element. He announces that fertilization of the eggs is accomplished by the active elements driving out some substance in the eggs which prevents fertilization.

FINED \$300 FOR FLIRTING.

St. Louis Railroad Clerk Punished For Inviting Woman to Drink.

ST. LOUIS, Sept. 15.—Harry Peyton, who says he is a Missouri Pacific railroad clerk, was fined \$300 in a police court here on a charge of having attempted to flirt with Mrs. A. W. Eoff and annoying her at the Union station.

She is twenty-five years old and is a woman of good appearance. "I had gone to the Union station," she said, "to meet my husband, who was coming into the city from Ferguson, Mo."

"This man accosted me twice, asking me to 'go over to Pine street and take a drink.' I told him I was there to meet my husband and asked him not to speak to me again, but he persisted. He was very offensive."

Peyton testified that Mrs. Eoff had first accosted him and that he had lifted his hat and passed on. He denied that he had attempted to flirt.

Printer Charged With Forgery.

BOSTON, Sept. 15.—Harry Clifford Brown, a stockbroker of this city and a well known resident of Brookline, was arrested by inspectors from the Boston bureau of criminal investigation on a charge of forgery. According to Chief Inspector William B. Watts, trust companies, other corporations and individuals claim to have lost a total of \$75,000 through transactions with Brown. Brown is forty-five years of age and resides at 30 Nagle road, in the fashionable section of Brookline. He is a member of several clubs.

Fruit and Blossoms at Same Time.

WILKESBARRE, Pa., Sept. 15.—A crabapple tree owned by H. H. Finn of Carbondale, near here, has ripened fruit upon one side of it, while the other side is covered with blossoms. He explains it by saying that two weeks ago he had burned some heaps of rubbish close to the tree. The leaves on that side withered and fell off. A week ago, however, small buds began to appear, and two days ago these developed into blossoms.

Camden Republicans Name Ticket.

CAMDEN, N. J., Sept. 15.—The Republicans of Camden county held five separate conventions to complete their party ticket. Nominations were made as follows: State senator, William J. Bradley; assemblymen, Henry S. Scovel, Theodore B. Gibbs and Samuel J. Jones; sheriff, Frank C. Somers; county clerk, F. F. Patterson, Jr.; register of wills, Edward Delacroix.

Christian Endeavor Growth.

BOSTON, Sept. 15.—The quarterly report on the progress of the Christian Endeavor movement by the Rev. Francis E. Clark, president of the United Society of Christian Endeavor, made public, records advancement in Christian Endeavor throughout the world. There are now 67,000 affiliated societies, an increase of 231 since the last convention held in Baltimore in July.

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When these new cables are completed, Mr. Mackay said, their length added to other cables already laid or about to be built will form part of a system which extends two-thirds of the distance around the globe.

The cable connections with both Japan and China will be made by extending the present lines of the company, which run from San Francisco through the stations of Honolulu, Midway and Guam to Manila. Japan will be reached by laying a cable from Guam in the Pacific ocean direct to Yokohama. The cable to China will be laid from Manila to Shanghai.

In announcing the successful issue of the long negotiations Mr. Mackay said: "We shall proceed at once with the manufacture and laying of these cables, which will take several months. The Commercial Pacific Cable company will then pierce the far east at three points—namely, the Philippines, China and Japan. With the cable which has just been completed to Newfoundland, plus a fifth cable to Europe which will be laid this month, and the cable from Guam to Japan and one from Manila to Shanghai, the company will have a system extending over two-thirds of the way around the globe."

"It was the earnest wish of President McKinley while the Pacific cable was in contemplation that in addition we should lay cables to China and Japan. The difficulties at that time seemed insuperable, including as they did diplomatic negotiations to secure landing rights in China and Japan, a survey of the hitherto unknown bed of that part of the Pacific ocean and eastern seas where the new cables were projected and the construction work, but the president was assured that every possible effort would be made to comply with his wishes. Among the obstacles which presented themselves more recently was a protest which Russia made against the laying of a cable to Japan as being a breach of neutrality."

"President Roosevelt has given his hearty support in order that American commerce might have quick service to China and Japan by an American cable. We also received the efficient aid of ex-Attorney General Knox and of Attorney General Moody."

Farmer Van Wyck Still Missing.

NEWBURG, N. Y., Sept. 15.—While under temporary aberration of mind Theodore J. Van Wyck mysteriously disappeared from his home at Plattkill, Ulster county, N. Y., on the night of May 27 last. All efforts to find him have proved unavailing. He was well to do farmer, thirty-three years of age, six feet one inch tall and weighed about 170 pounds. He was entirely temperate in his habits and of good standing in the community. He walked erect and was broad shouldered, had very dark brown hair slightly streaked with gray, dark brown mustache, no side whiskers or beard when he disappeared.

Printing Scandal Exposed.

WASHINGTON, Sept. 15.—John L. Kennedy, former agent for the Mergenthaler company, who sold the Mergenthaler machines to the government printing office, is in Washington and says a congressional investigation of the Lanston contract will be forced. Kennedy is the man who stirred up the trouble over the Lanston contract and Public Printer Palmer by his testimony before the Keop commission. He asserts that a part of the Lanston deal was that Palmer, who was dismissed recently, was to have that company's influence to retain his position.

Murderer Commits Suicide.

DAVENPORT, Ia., Sept. 15.—Meddie Derby, a schoolteacher, was shot and instantly killed near Wilton, Ia., at the country school, which she taught. Arthur Webb, who had been paying attention to her, killed her because she would not marry him. Webb was chased by a posse and to escape capture committed suicide by shooting himself in the head.

Family Ill From Eating Mushrooms.

MIDDLETOWN, N. Y., Sept. 15.—Antonio Eudick, his wife and three children are dangerously ill as the result of eating mushrooms with which the children of the family had innocently mixed toast to which they had gathered near their home.

BROTHER FRANK AT 200 TO 1.

Winning of Long Shot at Gravesend Upsets Talent.

AGREES WITH SHONTS

President Approves of the Markel Flood Contract.

AMOUNTS TO MILLIONS OF DOLLARS

Report Indicates That Agreement May Be Abrogated at Will of Government—No Further Action Will Be Taken.

OYSTER BAY, N. Y., Sept. 15.—A contract for the hotel and subsistence concession of the Panama canal zone awarded to Jacob E. Markel of Omaha, Neb., by President Theodore P. Shonts of the Panama Railroad company, will stand.

BASEBALL SCORES.

Games Played Yesterday by the National and American League Clubs.

Table with columns for National League and American League, listing teams and scores.

TABLE OF PERCENTAGES.

Table with columns for National League and American League, listing teams and percentages.

ETHEL'S PRIDE WON STAKE.

SYRACUSE, N. Y., Sept. 15.—The \$10,000 stake race which was run at the state fair track here was won by Ethel's Pride. One of the largest crowds in the history of the track attended the race.

Well Known Race Horse Dead.

CHICAGO, Sept. 15.—A dispatch from Honolulu reports the death of The Fretter, a well known race horse, which won the \$10,000 Burns handicap in 1901.

Hyde About to Wed.

NEW YORK, Sept. 15.—Following the departure for Paris of Mrs. White Warren and her daughter, Miss Charlotte Warren, comes the report that James Hazen Hyde, the most eligible bachelor in America, according to the Newport estimate, has won Miss Warren's hand and that the trip of mother and daughter to the land of molasses and milliners is for no other purpose than to purchase the trousseau. Gossip went even farther and asserted that young Mr. Hyde would follow his fiancée abroad and that the wedding would be celebrated in the French capital.

By Auto to Chicago.

CHICAGO, Sept. 15.—Mr. and Mrs. Harry L. Hamilton and Harry Askin have completed a New York-Chicago trip of 1,400 miles, having made the distance in Mr. Hamilton's fourteen horsepower automobile in fourteen days without a single mishap or mechanical disarrangement. The car weighed 4,900 pounds with its contents. The extra distance was covered in a wide detour, which it was found necessary to make in New York state on account of heavy storms having washed away roads and bridges.

Typhoid at Nanticoke, Pa.

WILKESBARRE, Pa., Sept. 15.—The state authorities, who have taken charge of the typhoid fever epidemic at Nanticoke, reported 205 cases to day. The borough building has been turned into a hospital, and the hospitals of this city, Scranton and Hazleton have arranged to take some of the patients. A large number of experienced nurses have been engaged, and every household has received orders to boil all water and milk used.

Earthquake Again in Italy.

REGGIO DI CALABRIA, Italy, Sept. 15.—There has been a fresh devastating shock of earthquake, which lasted several seconds.

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Fall Plums

ONE WEEK OF PRIME PICKING.

Blankets

10-4 Cotton, gray and white 50c kind, sale 39c.

10-4 Cotton, gray and white, 60c kind, sale 49c.

11-4 Cotton, gray and white, 75c kind, sale 69c.

11-4 Cotton, gray and white, 90c kind, sale 75c.

11-4 Cotton, gray and white, \$1 kind, sale 89c.

11-4 Cotton, gray and white, \$1.25 kind, sale \$1.00.

12-4 Cotton, gray and white, \$1.50 kind, sale \$1.25.

Wool Blankets

10-4 and 11-4, white or gray up to \$7.50 the pair. Come to "THE GLOBE" and get your money's worth.

Outings

One case Outing Flannel, extra quality, heavily teased, usual 7c kind, sale price 5c.

Hosiery

Boys' "no mend" stockings, are extra heavy and have Irish linen knees, heels and toes, are positively guaranteed to wear longer than any hose made. Try a pair.

Schooltime Special

One case, wide rib, Boys' hose, very heavy and worth 15c every day in the week. School time special 10c.

Dress Goods

Many are here and many more will be on our shelves before the close of the week.

These goods are selected from the leading manufacturers of Europe and America in the Scranton store by one of the best corps of buyers in America. They are bought direct from the mills for both wholesale and retail departments. We save at least 20 per cent by bringing them out direct. You ought to see our values before going to Elmira or Binghamton to buy your winter needs. We claim we can save you money.

Staple Specials

38 in. homespun, usual 45c kind, now 35c.

38 in. mannish effects, usual 50c-kind, now 39c.

38 in. fancy mohairs, usual 45c kind, now 39c.