

The Daily Review.

Towanda, Pa., Wednesday, May 11, 1881.

EDITORS. S. W. ALVORD. NOBLE N. ALVORD.

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The Danville Asylum.

The insurance on the portion of the Danville Asylum recently destroyed by fire has been adjusted, says the Hazleton Sentinel, and the award accepted by all concerned. The hospital is to receive \$200,116 01. A temporary kitchen at the institution is about completed and a large range in it has been in use for several days past. A force of laborers is now removing the burnt portion, and as soon as that is completed, rebuilding will begin. The plan of operation is to confine the work entirely to the part occupied by patients, so as to have room for them as early as possible, and as large an extent as the available funds will permit. The center building will be left as it is, except the repairs that are necessary to protect the steam and other pipes that run through it. All the walls of the latter building will have to be reconstructed from the cellar. It is expected to put all the rest of the damaged parts under roof this season, in order to protect the walls that remain intact.

In the work of rebuilding, iron will be used instead of wood for cornices. All communication between the stories will be entirely of brick. The additional expense will be \$12,000 more than for simple wooden joist. It has also been decided to make an addition to the recess room twenty feet back, thus giving more day room to the excited patients.

The present number of patients at the hospital is 170. Eight have been admitted since March 5th, when the fire occurred. There is room for 250 male patients now, and 53 could be admitted.

Interesting Facts From the Insurance Commissioner's Report.

The eighth annual report of the insurance commissioner of Pennsylvania, J. M. Forster, gives in detail a great amount of information pertaining to the business transacted by both foreign and domestic insurance corporations doing business in this state. It shows that at the present time there is not an insurance company doing business in this state with a capital stock of less than \$100,000; several, rather than increase their capital to this amount in accordance with the legislative act of 1876 and which took effect on the first of the present month, retired from business. The same act required all companies of other states who had not a capital of or who could not exhibit assets of at least \$200,000 over liabilities, to withdraw from the transaction of any business in this state. Twenty-three companies withdrew, representing a capital of \$6,428,826 and eight new ones, complying in full with the requirements of the law, with a capital aggregating \$5,065,630, were authorized to transact business. The report contains the statements of three hundred and thirty-eight companies, embracing forty-two joint stock and one hundred and sixty-five mutual companies of this state, one hundred and five of other states and twenty-six foreign. These companies wrote risks during the year 1880 amounting to \$8,198,802,514, receiving in premiums \$61,719,201.01, and paying losses of \$35,509,174.26, a ratio of loss to premium received of 57.53 per cent. This shows a business in excess of that done in 1879 of risks written, \$1,106,942,070; of premiums received, \$7,815,972.56; of losses paid, \$1,855,256.03.

Of the business of the Pennsylvania companies alone the report shows a total premium income of \$9,363,142.79; receipts from other sources of \$1,712,575.-

15 making the gross receipts amount to \$11,075,707.94 with gross expenditures of \$8,624,151.49; dividends paid of \$1,634,845.94. The ratio of losses paid to premium income is 61.34 per cent. The business transacted in Pennsylvania by Pennsylvania companies during the year 1880 was as follows: Risks written (fire, marine and inland), \$258,039,786; premiums received, \$2,503,887.83; losses paid \$2,455,097.77.

The exhibit of the various Pennsylvania companies shows that but one, a Philadelphia concern, had suffered an impairment of capital on December 31, 1880, but since the date of the report the company has collected from its stockholders \$39,000 to make up this impairment and give it a surplus.

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