

The Daily Review.

Towanda, Pa., Saturday, March 26, 1881.

EDITORS.
S. W. ALVORD. NOBLE N. ALVORD.

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The Lewisburg, Pa., Chronicle of the 10th instant quotes the following paragraphs from a letter recently written by Senator Mitchell to Prof. Tustin:

"I appreciate very keenly the weight of the very grave responsibility cast upon me by my election to the Senate. I am not vain enough to attribute this to any special fitness on my part in point of ability to shine in such a body among the great men of the Nation, but I am convinced rather that it was bestowed in the belief that I am disposed to deal fairly and justly toward all parties. In my judgment, the highest essential attribute of a public man is measured by a purpose to do the right as he is given to see it. So far as that is concerned, I assure you no one need hesitate in the belief that I am disposed to exemplify it in the future, as I have endeavored to do in my career in the past.

And now I am about to accept a career of more grave responsibility than any hitherto lain upon me, knowing that by so doing I lay aside the hope which I have for years entertained of spending some of the long years of a rapidly ebbing life in that peaceful home and neighborhood relation which is best fitted to confer happiness here and to secure it hereafter. But I assure you I shall endeavor to stand guard against all the blandishments of the world, the flesh and the devil in whatever station I may be called to act. I shall strive on toward the end, in the hope that if I do not enjoy such rest and tranquility here I may inherit it hereafter. I regard the "legacy" of the blessed Eternal Life as higher and better and far more precious than all earthly honors or worldly fame.

I feel very greatly indebted to my old schoolmate and long-time friend, Mr. Wolfe, for his confidence and support. Without them, I am quite aware my nomination and election could not have been secured with so great unanimity, even had my selection been at all possible without his aid and concurrence.

Says the Boston Herald:—Marked as has been the improvement in the South among all classes and in almost every industry, there is a danger which threatens this section and which can be more easily averted now than in the future: From everywhere and everybody comes the statement that one of the great questions to be solved by the South, and that very soon, is the labor question. Already it is becoming difficult for large planters to command the labor to plant and gather their crops. They find it necessary, in many places, to yield to the colored man's desire to till the soil for himself by giving him a house and a few acres of ground upon the plantation, which he can cultivate for himself, and allow him a portion of his time to work it. Of course the custom varies in different sections, but it is evident that in all parts of the South the whites are finding it to their interests to cultivate closer and better relations with the blacks. This is as it should be, and will naturally result in benefits to both. I believe, however that the result of this year's planting demonstrates the fact that the sooner the great plantations are partitioned and fall into the hands of small farmers the better it will be for the South.

The total amount of the new French loan is \$200,000,000 in American currency and the rate of interest 3 per cent. As the bonds were sold for 83½, the Government actually received but \$166,500,000 in cash and the buyers of the bonds will realize 3.63 per cent, on their investment. The outstanding French bonds now redeemable net the holders at present rates 3.43. Our own 4-per-cent. when at 112½ net a trifle over 3.55 per cent. What advantage there is to the French Government in fixing the rate of interest so low that its bonds are only negotiable at a discount of 16½ per cent. is not apparent. A 3½-per-cent. bond would probably have had the additional advantage that when the

debt comes to be paid, if it ever does, the Government would have to pay no more by way of principal than it actually received.—Press.

Colonel Thomas A. Scott, since his recent return from the South, has endowed with \$50,000 the chair of Mathematics in the University of Pennsylvania; given \$50,000 to Jefferson Medical College, \$30,000 to the Orthopedic Hospital, \$20,000 to the Children's Department of the Episcopal Hospital, and \$50,000 to a Southern Medical College.

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