Towanda, Pa., Saturday, Feb., 7, 1880.

RDITORS

NOBLE N. ALVORD. S. W. ALVORD.

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### The Proposed New Bankrupt Law.

It seems to be certain that Congress will be called upon during the present law, to be based on the repealed act of RIAL LIST.—February Term, 1880 1876, but with certain alterations and amendments as the same may be deemed necessary for full accomplishment of the desired end.

The movement is said to have originated in Boston, where it has been scrutinized by Committees of the Shoe and Leather Association, the Boston Merchants' Association, and the Boston Grocers' Association. The Board of Managers of the New York Produce Exchange at New York have now taken a favorable view of the measure and congressional action will undoubtedly be had this winter. The proposed law makes very important improvements on the old act, some of which we gather from the New York papers. The registers are not to exceed one third or one half of the number of Congressional districts and they are to sit in different towns or cities in their districts just as the United States district judges do. Their compensation is to be made by fixed salaries, the fee system being abolished entirely. The same rule will also prevaail in the case of the clerks of the bankruptcy courts. Creditors in number shall be understood as excluding every creditor whose probable debt shall be less than fifty dollars; and when the total indebtedness of the bankrupt exceeds ten thousand dollars, every creditor whose probable debt is less than one hundred and fifty dollars shall be excluded in reckoning number, but not in reckoning value

In the case of the creditors' committee of directors the chief provision of the English bankruptcy act of 1880 will be adopted. This committee may have such compensation as a majority of all the creditors in value, shall authorize. This committee will also direct and practically control the assignee or trustee. Petition for adjudication may be made by three or more creditors, the aggregate of whose debts provable under the act, amount to, at least, two hundred and fifty dollars, or by a single creditor of not less than one tenth the debtors total indebted ess. "Acts of ban'r picy" will be more clearly defined than under the old law and some additional 'acts" included. The whole measure seems to have been well weighed and considered, and unnecessary delays of any sort would appear to have bepn provided against,

Galusha A. Grow expresses the opinion taat the determined and formidable opposition to the resolution adopted by the Republican State Convention, instructing the Pennsylvania delegation to vote for Grant for President, puts the General out of the race. If a sincere expression of the Convention could have been obtained on the Presidence where the opinion And the usual Original Department matters.

The January No. of the New Year will be issued December rst, and will contain the open n g chapters of one of the Best Serial Stories ever printed in American Magazine, by CHRISTIAN REID, the author of "A Gentle Belle," "Valerie Aylmer," "Morton House," etc., entitled Writers, whose Contributions will enrich Godey's Lady's Book during the year. on the Presidency he thinks scarcely a dozen delegates would have shown up for Grant. The delegation to Chicago he believes to have in it a majority of anti-Grant men. The exigencies of the situation require the nomination of a candidate who can carry the full Republican vote, and Grant was not that man, from the fact that a large number of Republicans are stoutly against a third term, and would oppose his election for that reason. The alienation from the party of Germans would inevitably follow Grant's nomination, rs they fear a third term would be a stepping stone to an empire.

Preliminary arrangemts have been made and preparations are under way for a new American Arctic expedition, under

The Daily Review. the directions of Dr. Emile Bessles, late chief of the scientific staff of the Polaris. The expedition, which is to be fitted out by private enterprise, will sail for the north next year via Jones' Sound, where Dr. Bessels intends to establish a meteorological station to co-operate with those of the International Congress. At this station a yacht will be left to maintain communications, while the principal ship of the expedition, a powerful steamer, will explore the unknown regions to the northward and westward.

A Company of the Comp
SECOND WEEK.
W S Pierce, adm'x, vs W Brambe'l, et alsci fi Douglas Davidson, admr, vs Jas D Oarbourissue
Daniel Bensley vs Chas E Nobieissu
Shortridge & Co vs S J Hickokassp Phenix Life Ins Co vs H A Burbank et alsci fi
Theo Larrison vs R C Lockwoodtrespass Pa & N Y R R Co vs J D Montanye, et alejec
S Homan vs L L Moody's adm'rs Seth Doane's adm'r vs C W Doanetrove
D C DeWitt vs Schrader Coal Cotrespass E T Fox, assignee, vs T F Madillassp
Sarah Jordan vs Olive Fox Elliottissu William M Keeler vs Barret Keelerassp
J P Horton vs Robert Bennett et alassp W W Harris vs A J Laytonassp
Lois S Wood's use vs A J Laytontrespas
H B Ingham vs sametrespas D F Barton vs sametrespas
F G Hall's use vs Geo Fivie, et alissue B C Hall ve William Bragueappea
Lyman Blackman, guardian, vs J M Foxappea S Kirby vs H C Carpenterejectmen
O J Chubbuck vs Wm H Morgan's estateassp Wm R Storrs, assignee, vs Thos R Jordanassp
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	Daniel Bensley vs Stephen Evans, et al ejec
	THIRD WEEK.
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	H B Kilborn, admr, vs Hartford Fire Ins Co
	Elizabeth Daake vs S H Fansworthejec Brad L & B A of Athens vs F A Rootsci f
	Guy C Hollon vs Elhanan Smithappea
	Win M Mallory vs James T Clark et alpartition
	Jno F Means vs Lycoming Ins Coassp
	E T Fox, assignee, vs V. E Piolletassp
•	Rose Vincent vs Pa & N Y R R Coassp
	C A Heavener vs David Hervener's exrassp J B Bradley vs Alonzo Hill et alejectmen
	M Cunningham vs David Whipple
ı	Daniel Jaggers vs Lewis Biles et altrespas
	Joseph McKinney's use vs Jno M Myersci f
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	Same vs samesci f
	Subpoenas ? in week returnable on Monday
	February 9th, 689. Subpocnas, 3rd week, returnable on Monday
	February 16, 1880.
	60. W. BLACKMAN, Prothonotary.
,	Toward a, Jan. 2, 1880.
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