

EDITORS: S. W. ALVORD. NOBLE N. ALVORD.

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TOWANDA, PA., Dec. 30, 1879.

EDITORS REVIEW—Gentlemen:—As you have favored in you paper the policy of the President as to the retiring of the present volume of greenbacks, will you, as a matter of justice to those of your readers who believe such a course would be suicidal to the best interests of the country, insert the following. The Chicago Tribune, from which it is taken, is without doubt one of the ablest journals of Republican politics in the whole Union. If this policy of wiping out one-third of the whole currency, a currency which is as good as gold the world over, and costs the Government nothing for interest, is persisted in the confusion of party lines may be only equalled by the ruin and disaster thereby done to the business relations of the nation.

C. M. H.

"The attitude of the entire New York press is sectional, provincial, servile and insincere. It is sectional in that it is willing to prostitute the interests of the whole people to the greed of one section. It is provincial in that it takes a contracted and obstinate view of a subject of National concern. It is servile because it voluntarily prostitutes itself to the expectations of a certain clique whose opinions are not even shared by the community which the New York press purports to represent. It is insincere because it attempts to deceive both parties into the belief that contraction of the currency will serve party ends, knowing all the while that such counsel is absurdly false. The New York newspapers, in their treatment of the currency question, are little better than hired assassins; they would mortally stab the prosperity of the country at the command of Wall street bandits who seek to plunder the people. If it is a crime to organize and urge the robbery of a bank or residence, then it is also a crime to organize and urge the robbery of a whole people. This is precisely what the New York press is doing. It would steal from the many to further enrich the few. It would rob the people of its abundance of currency for the transaction of business, in order to secure to the money-lenders a higher interest on their loans. It would rob the producers and the manufacturers of fair prices in order that the wealthy may buy more with their gold. It would increase the burdens of the debtors everywhere in order that the creditors may exact more than is their due. It would deprive the country of its prosperity, stifle public confidence, check the new impetus business has acquired under the stimulant of expansion which resumption has provided, swell the public and private debts, force people to do business on a falling market, and all at the behest of its masters and in order to gratify their greed. Such transparent and despicable servility as this is not likely to influence anybody of intelligence and character."

The St. Louis Globe Democrat thus laments the rise in the price of paper:—"Printing paper is sharing the fate of other manufactured articles at the present time in experiencing a very decided boom. A continuance of the rise in price which has been going on for a few months past will seriously contract the profit of the publishers, unless invention shall come to their rescue in the meanwhile with cheaper methods of production, and new field of capital."

An Indianapolis paper thinks the democratic plea that the Maine robbery is bad, but that the republicans are responsible for the example, is something like the negro boy's excuse for having stolen a roll of butter from a store when the proprietor had stepped out for a moment: "What did ye leave me 'lone for? You know'd I'd steal!"

NO REVIEW TO-MORROW

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aug26

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