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## COUDERSPORT. POTTER COUNTY, PA., WEDNESDAY AUGUST 24, 1864.

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## THE POTTER JOURNAL

M. W. McAlarney, Proprietor. S1.50 PR YEAR, INVARIABLY IN ADVANCE.

\*. \* Devoted to the cause of Republicanism. the interests of Agriculture, the advancement of Education, and the best good of Potter county. Owning no guide except that of Principle, it will endeaver to aid in the work of more fully Freedomizing our Country.

ADVERTISEMENTS inserted at the following Each subsequent insertion less than 13,  $2\bar{0}$ 2 50 1 Square three months, -----'4 00 " 5 50 a nind 6 00 one year, Column six months, - - - - - 20 00 '\_\_\_\_\_ 10 00 " - - ic a 7 00 40 00 ° сс per year, ----\_\_\_\_ 20 00 Administrator's or Executor's Notice, 2 00 Business Cards, 8 lines or less, per year 5 00 Special and Editorial Notices, per line, -10 \*\*All transient advertisements must be paid in advance, and no notice will be taken

of advertisements from a distance, unless they are accompanied by the money or satisfactory reference. \*Blanks, and Job Work of all kinds, at-

tended to promptly and faithfully.

## BUSINESS CARDS.

Free and Accepted Ancient York Masons. EULALIA LODGE, No. 342, F. A. M. STATED Meetings on the 2nd and 4th Wednes-days of each month. Also Masonic gather-ings on every Wednesday Evening, for work and practice, at their Hall in Coudersport. C. H. WARRINER, W. M.

## A. SIDNEY LYMAN, Sec'y.

JOHN S. MANN, ATTORNEY AND COUNSELLOR AT LAW, Coudersport, Pa., will attend the several Courts in Potter and M'Kean Counties. All business chtrusted in his care will receive prompt attention. Office corner of West and Third streets.

ARTHUR G. OLMSTED, ATTORNEY & COUNSELLOR AT LAW, Condersport, Pa., will attend to all business entrusted to his care, with premptnes and fielity. Office on Soth-west corner of Main and Fourth streets.

ISAAC BENSON. ATTORNEY AT LAW, Coudersport, Pa., will attend to all business entrusted to him, with care and promptuess. Office on Second st., near the Allegheny Bridge.

F. W. KNOX. ATTORNEY AT LAW, Coudersport, Pa., will

PRACTICING PHYSICIAN, Condersport, Pa.,

[For THE POTTER JOURNAL.] DREAMING.

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Sitting and weaving a golden dream-Building a life so worthy and true That the sinless angels up in heaven Might sigh in envy of you!

"Out of the wrecks of the past," you say, "Out of the gloom and chaos of night, Shall the future grow most grandiy wrough And shining with purple light!

And, day after day,"-your eyes grow dim With a grave, far-reaching look,--"Shall write some holier purpose reached, On the page of that glorious book !"

So you sit by the little window again, Dreaming out in the starry night, Framing anew, of your golden hopes, A castle wondrous bright!

Ah me, this strange mirrage of our life! In the moonlight's tender shine, The dreariest shadows around us grow Into forms of beauty divine !

And in the light of your eyes, my life Scems melting into a mist All throbbing with floating silver stars, And blossoms of amethyst!

And around us the winds of summer drift The odors of fir and pine, And ever above us, the faithful stars, In the blue sky mistily shine;

And, up through the infinite calms of th

night, Our dreams drift golden and fair, And change, at the shining gates of heave To an earnest wistful prayer !

ETA. SPEECH OF Hon. A. G. OLMSTED,

ON THE REVENUE BILL.

In the House of Representatives, of the Legislature of Pennsylvania, on the 15th of April, 1864 :

Mr. Chairman, I do not propose at this the difficult problems of taxation that ing influence over the legislation of the press themselves upon the attention of Commonwealth. Whether that time will the public at the present time. I have over come or whether it is already here, the public at the present many I favor I cannot say. no hesitation in saying that I should favor I cannot say. I have said that the impression is by the gentleman from Montgomery, were it not for the constitutional prohibition this time, considering the changed conthat seems to be in the way. Aside from dition of affairs, the enormous capital now the constitutional restriction on the subregularly attend the Courts in Potter and ject, the amendment seems to be but fair and reasonable; and the argument which that gentleman has made upon the sub-

They have have added largely, to the wealth

abroad in the country that roal estate, at crease of local taxation, is burdened far too heavily with taxes. For several

O. T. ELLISON, RACTICING PHYSICIAN, Condersport, Par, respectfully informs the citizens of the vill-spond to all calls for professional services. Office on Main st. in building formerly oc-capied by C. W. Ellis, Esq. Corporations in this State are very the field by shareholders. In such a case that gentleman has made upon the sub-jeat is such an argument as the subject isolat a dyean within their control and but such a case output the taxes. For several that gentleman has made upon the sub-jeat is such an argument as the subject isolat a dyean within their control and pendently of the restraints of the Consti-tution, it would be very hard to answer. But, sir, if the Constitution, as the courts capied by C. W. Ellis, Esq. The adjoining Control of the sub-tor isolat a case (Corporations in this State are very the field by shareholders. In such a case isolat a case isolat a case isolat a case isolat a case (Corporations in this State are very the field by shareholders. In such a case isolat a case isolat a case (Corporations in this State are very the the sub-isolat a case (Corporations in this State are very the the sub-isolat a subject isolat a dye with taxes. For several isolat a case (Corporations in this State are very the stack could be taxed without difficulty. Interest and year on practical re-solat. (Corporations in this State are very the the stack could be taxed without difficulty. Interest and year on practical re-isolat a generation under isolat a case (Corporation a case (Co Office on Main st., in building formerly oc-<br/>enpied by C. W. Ellis, Esq.But, sir, if the Constitution, as the courts<br/>this session—the station in the<br/>session—that a bill providing increased<br/>revenues would be passed. The necess-<br/>sits manner provided in the amendment, then<br/>revenues would be passed. The necess-<br/>sits nucles, Stationery, Dry Goodf,<br/>Groceries, &c., Main st., Coudersport, Pa.But, sir, if the Constitution, as the courts<br/>this session—that a bill providing increased<br/>revenues would be passed. The necess-<br/>sits of the second time to the subject with<br/>anything like intelli-<br/>for the committee and the amendment, sit<br/>to their intangible character, it is 'very<br/>this is uttor folly and unbecoming in us as<br/>is admitted by all persons who examine<br/>the subject with anything like intelli-<br/>for the committee and the amendment, sith anything like intelli-<br/>for the committee and the amendment, station will be directed to the bill be<br/>for the committee and the amendment for the generative.<br/>We must have more revenue.—<br/>The demand is imperative. With all our as<br/>to subject with anything like intelli-<br/>for the committee and the amendment is insert for the committee and the bill be<br/>for the committee and the amendment for the same amount of<br/>the amendment is the destruction of it. The people have asked for<br/>privileges, their franchises, canadium the term franchises, canadium the same amount of<br/>the same amount of the same amount of<br/>the same amount of the same amount of the same amount of<br/>the same amount of the same amount of the same amount of<br/>the same amount of the sa offered by the gentleman from Lebanon (MR. COLEMAN.) (MR. COLEMAN.) New, sir, there is a general impression throughout the country—an impression throughout the country—an impression that has been growing stronger for many years—that real estate is too heavily bur-dened with taxation. This sir, is the be-lief among the masses of the community: greater taxes upon real estate, already and although it has become somewhat overburdened as it is, or whether we shall derive these taxes from the railroads and an amendment is of-unfashionable of late years, in these halls shall derive these taxes from the railroads and although it has become somewhat overburdened as it is, or whether we unfashionable of late years, in these halls shall derive these taxes from the railroads and an amendment is of-and in the halls of legislation everywhere, and other corporate interests of the State to say much about the people or the rights that now go almost entirely free from tax-State purposes." intelligent yeemanry of the country that railroads; and it is for this Legislature but inope to man in this house will fleman from Lebanon chooses to buil it greans under a burthen of faxation that the burdens of taxation are not equally to say whother such a course shall be imposed; and I believe no intelligent pursued. For myself, I confess that I ing it taxation upon railroads. Why as follows: Products of mines, two cents invested in these institutions pays no imposed; and I believe no intelligent pursued. For myself, I confess that I ling is taxation upon failouds. If up as follows: Froducts of mines, two ceuts invested in these institutions pays no man whatever his pursuits or interests in have no great faith that we shall be able life may be, pretends to deny the correct to accomplish it. We were informed why should not the additional revenue cultural products, three cents per ten; existence, and still gives them protection. A GENTS for the Collection of Claims against the United States and State Gov-ernments, such as Pension, Bounty, Arrears of Pay &c. Address Box 95, Harrisburg, Pa. Address Box 95, Harrisburg, Pa. Address Box 95, Harrisburg, Pa. of Pay &c. Address Box 95, Harrisburg, Pa. of Pay &c. Address Box 95, Harrisburg, Pa. Pension Bounty and War Claim Agency. Agency. Address Box 95, Harrisburg, Pa. It is easy to see, sir, how this state of digested bill, prepared by commissioners man, that the railroad capital is one hun-ing the freights, and pay it over to the things has come to exist. When gov-appointed by the Governor for that cs-this desirable end. A carefully and well I have already remarked, Mr. Chair-ing the freights, and pay it over to the things has come to exist. When gov-appointed by the Governor for that cs-this desirable end. A carefully and well I have already remarked, Mr. Chair-ing the freights, and pay it over to the things has come to exist. When gov-appointed by the Governor for that cs-the guestion-unpopu-**Pension Bounty and War Ulaim** Agency. **PENSIONS** procured for soldiers of the wounds received or disable by reason of wounds received or disable by reason of wounds received or disable by reason of while in the service. All letters of infancy; aggregate capital in railreads, mail of a statement of the case of claimant I will forward the necessary papers for the case of claimant I will forward the necessary papers for the case of claimant I will forward the necessary papers for the case of claimant I will forward the necessary papers for their tion was visited upon real estate, the only by taxation upon railroads. signature. Fees in Pension cases as fixed by source from which revenues for the main-law. BEFERENCES. -Hon. Isaac BENSON, Hon. A But sir, a different state of things oxists Means that that committee had already into the comparison? Let us see. The impose taxation where it ought to be imnow. Gradually we have reached a point reported a bill taxing the gross earnings entire assessed valuation of the State is posed. It simply does indirectly what for nothing is durable that is not suitable when our own State alone has twenty six of these corporations two per cent. I took six hundred millions of dollars; and from we might as well do directly, increase to nature. millions of dollars of banking capital and occasion to say then what I regret to say this assessed valuation for the past year our revenues by increased tazetion upon one hundred and sixty two millions, as now, that I doubted very much whother at least fifteen millions of dollars in taxes real estate and leave the railroads still near as can be ascertained, in railroad cap- we should be able, at this session, to pass have been collected, including State and untaxed. It has this merit, however ----ital, besides, a vast amount of capital in- any law by which we should realize any local taxation. Now, bear in mind, Mr. It makes the railroad companies tex gath-DISEASES of the Nervous, Seminal, Urina-ital, besides, a vast amount of capital in-ry and sexual systems-new and reliable treatment in reports of the HOWARD AS-And as the wealth of the country has in-this source: Well, sir, the Committee of sixty-two millions of the aggregate amount ordinary way by collectors appointed by And as the wealth of the country has in- this source. Well, sir, the Committee of sixty-two millions of the aggregate amount ordinary way by collectors appointed by Many avoid others became they SOCIATION-sont by mail in scaled letter oreased, there has been a corresponding Ways and Means have reported, or rather just stated invested in milroads maya but county commissioners. I only wonder see not and know not themselves. Now, sir, notwithstanding the gigantic that committee have reported a bill for of this whole fifteen millions, and the incorporate a section in his amendment to THE MOST CURIOUS (JUING - A-wo-wealth of the corporations of this State at that purpose. Such a bill is upon our gross inequality of our present assessment pay the failroad companies five per cent. man who is not curious.

the present time, the great burden of files, and is now before this committee of taxes is too palpable to be the subject for making these collections, and require taxation is still borne by real estate. We for consideration. It bears all the marks of discussion. And does any man upon them to give bonds, with sufficient surehave extended somewhat the sources of of a bill regularly reported by that com- this floor doubt but this is wrong and ties, for the faithful performance of their taxation; but our departure from the mittee. What do we see, sir? The bill that it ought to be remedied, and that duties. original state of things has been slow .- is brought up for consideration by the speedily? By reference to the reports Mr. COLEMAN: The expenses of col-It takes a very long time, sir, in this chairman of that distinguished commit- of the several railroad companies of the lection is the very thing I wanted to

country, and in all countries, to inaugu- tee, and we find to our utter astonishment State, as minde up by themselves, it will avoid. I wanted to collect the tax as rate anything like reforms or radical that the chairman is the only member of be seen that their receipts for the past chapty as possible. changes; and this question of taxation is the whole committee of fifteen members year exceed their exponses nearly twenty; Mr. OLDISTED. Well, then, the amendone of the mest difficult problems which that thus far favors the passage of the millions of dollars, a sum equal to twelve ment has so much merit and no more.

a free government has to solve. But, sir, bill upon this floor. There may be others per cent, dlear profit upon the entire in- It makes the railroad companies the "Juas I before remarked, we have extended that favor it; I do not propose to speak vestment. Now, sir, the banks of the dases that carry the bag?" They are to some extent the subjects of taxation. for the whole committee; but after hours Commonwealth for the past year have made tax-collectors, without compensa-Perhaps we tax our banks to as great an of discussion, but one individual so far declared dividends ranging from seven to tion, and without giving bonds. They extent as it is policy to tax them: The favors the bill, or rather the section of eleven per cent. They have paid in tax- do serve the State that gives them their revenue from the banks to the State for bill that imposes taxation upon railroads. ation thirteen and one-half mills to the franchises and their power to that extent, the year just passed was three hundred Now, sir, this is a little remarkable. It dollar. While the net profits of the and no farther under this amendment. and twenty seven thousand dollars. This was stated here to day that it was very railroads have been aqual to twelve per But it is said, sir, that a tax upon gross equals thirteen and one-half mills to the common for committees to report bills in cent., they have paid in taxation one and carnings operates unequally and unjustly dollar.

Now, sir, I dischaim, in this discussion, committee were not agreed; that they man claim that this is an equitable distri- tleman from Chester (Mr. Smith) entered any disposition to tax one interest of the report them for the purpose of getting bution of the burthen of taxation? into a labored and elaborate argument State beyond another, or to impose any them before the House. That is true But, sir, when we take real estate into this afternoon upon this point—an arguundue taxation upon railroads or any enough; we all see that every day; but account, this inequality becomes still more ment utterly fallacious so far as applicate other interest of the Commonwerlth. I it is remarkable and unusual for com-know of no\_reason why I should enter-tain any such purpose. I have no feel-recommendation, when all the members, and local purposes to an amount fully be equal, one may make money and tho ing of malice or vindictiveness towards save one, are hostile to the passage of equal to three per cent. upon its assessed other bave hard work to avoid absoluto. any of the railroad of the state. We are them when reported. . It is not usual in valuation ; in some counties even more bankraptcy. But the same argument all interested in them. The growth of the legislation, and it is not fair towards this than that; and the best information that can be applied with equal force to banks State, as has been stated here this after- House. When a bill emanates from so can be obtained upon this subject, shows and to every other taxable interest in the noon, has depended much upon them. grave a committee as this one, and is that this enormous taxation upon real Commomwealth. A and B. own adjoinplaced upon our files, mon of less inform- estate results in the absorption of at least, ing farms of equal value. While A makes of the State. Our commerce is dependent ation on these subjects have a right to sixteen per cent, of the entire agricultural money from his farm, B runs behind, and upon them. Their interests are interwo-ven with every other interest in the com-eration of the committee, selected as it is per cent, of produce, sir, while the tax nuity can avoid this state of things. At monwealth. Butsir, can any man here pre- from the House with direct reference to upon the products of railroads is counted is idle to repine and split hairs upon the sent a reasonwhy they should not bear a intelligence upon financial questions, and in mills, less than a fifth of one per cent! subject; it cannot be avoided. The man portion of the expenses of carrying on the the House has the right also to suppose Thus the indisputable fact is presented whe manages his affairs properly and. State government? They are creatures of that at least a majority of the committee that investments in real estate have to adroid will make money, while those the State government is they are cleated so it in a trease a majority of the committee that investments in real estate have to allow it who manage improperly and carelessly, them and not they govern the State. I have said, sir, that we have already ar-this bill the committee have simply been rived at a period when we tax banks as "paltering with us in a double sense," of things, is to drive capital from invest- propose to change the general system of mark of the sense. much perhaps as it is policy to tax them; keeping the word of promise to the car, ment in real estate to investments of a taxution in the Commonwealth because and the time will come, I trust when we and breaking it to the hope." This bill is speculative character. Sir, it is notorious this is so. No universal system of taxashall require the railroads to bear equally utterly worthless, so far as the sanction in many fural sections of the State, that tion can be adopted that will not operate time to enter into anything like an ex- with all other interests the costs of mu- of the committee is concerned. Sir, if no man can afford to hold real estate and unjustly in particular cases.

tended discussion of the questions in-tual protection. It will come, sir, unless the costs of mar of they had "negatived" the bill, it would volved in the subject before the commit-tee. I do not profess to be learned in the railroads are so formidable and pow-have been fairer treatment towards the House. Well, sir, this bill proposes to Impose posed upon real and personal property for can be devised that will not be open to. a tax of two per cent. upon the gross re- county, township and school purposes, the objection from some quarter? I know ceipts of railroad companies. But as soon revenues inccessary to support the State of none. Can any gentleman furnish us as the bill is called up, we have an amend- government should be derived mainle such a system? Some one has said, ment offered by a member of the com. from corporations ; and upon this point i during this debate, that it is better to tax mittee that reported it. Now bear in cannot do better than to quote from the railroad stock; but how will such taxa-mind, Mr. Chairman, that the attention report of the commissioners appointed by tion operate? Many of these companies of the country is directed at this time to the Governor to revise the revenue laws, have no stock basis whatever. One raildirected to other purposes, and the in- some system of taxation upon railroads; in pursuance of a joint resolution of the read company may have a capital of mil--directly upon railroads; that is the Legislature at the session of 1862 : (

persistent domand of those that sent us "Corporations in this State are very

lions of dollars, and the capital stock be all held by shareholders. In such a case

DEALER in Dry Goods, Grocerics, Provisions, Hardware, Queensware, Cutlery, and all Goods assually found in a country Store.-Geudersport, Nov. 27, 1861.

COUDERSPORT HOTEL, D. F. GLASSMIRE, Proprietor, Corner Main and Second Streets, Coudersport, Potter Co., Pal A Livery Stable is also kept in connect

tion with this Hotel.

H. J. OLMSTED,

WM. H. MILLER. . . . . . . . J. C. M'ALARNEY. MILLER & MCALARNEY, ATTORNEYS-AT-LAW.

REFEBENCES. - Hon. ISAAC BENSON, Hon. A.

G. OLMSTHD, J. S. MANN, Esq., F. W. KNON, Esq. DAN BAKER, Esq. Claim Agent Couderport Pa:

June 8, '84.-1y.

HOWARD ASSOCIATION, PHILADELPHIA, PA.

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In endeavoring to avoid "Soylla," we fall

100 austere a philosophy makes few wise men; teo vigorous a government, few good subjects; too harsh a religion, few devout souls; I mean that will continue so,

If a yong woman's disposition is gunpowder, the sparks should be kept away from her. 

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