WILLIME 26.

ERIE, SATURDAY MORNING, JUNE 2, 1856.

NUMBER 3.

PUSANESS DIRECTORY.

STARR & PAYNE. on Coursesion Ment Banto, Bentern in Coal, Pinh, et Witter grine and Planter. Public Dock east of JAH. G. PAYNE a S DICKINSON RETURNED. weigh Street, opposite M. t. Church, Office-ire and He will give his undivided attention to be

CLARK & METCALF. contract at Strate CALSE, our traces allowed on the contract and Signi Bratts, the cas and specie, as one and Signi Bratts, the cas and specie, as one and found Warranto bought and sold; thereign on tift the principal cities in the United States, and the barope on our own responsibility. GERS, KENNEDY & REYNOLDS. ducemours as that well it beatiets;
..., on this is the structure that dware of reckery, this is the structure of the structu addiery, No. 11 and 12, hup to block, corn of Fittle roots. Pric. Pa. J KENNEDY, J W RETHOLDS.

DR. J L STEWART, and training and "incount titlee, stewart & Sin-oug warr, corner of Stare and Seventh streets. Res-section - treet, one door east of Sassafras street. W B RUSHMORE. with Churchill, Walkley & Johnson, and Roadway New York

Hazeiton Waftley,

W B. Rushmore,

H B. HAVERSTICK, to a Windeside and Retail dealer in Plour, by or, and all kinds of Grain, cant side of the WAGGILL & CO. DENTISTS. "man be trear office in Brutts". Block, north side the putter square, are perpared to compete with all their operators in prices, estimating wors according to the quality and real value. 50 SQUEL T STERRETT & CO. and fin Copper and Stree Iron Ware, Whole-or or of Presenting Pithestreet, apposite of the Pathestreet in the above line logether with an extensive assortional of

NEILER & WARREN,

balf-yearly. A reduction of 10 per cent, will be made on a retrieve principal times of the U med states at the remainder of the Control of th , on the most reasons'ile terms A A CRAIG.

who and Guitar, residence on Sixth st. Join P. Vincent. Music arranged for at the lon Bands. WILL THE LIKENESSES FOR A DOLLAR. E H. ABELL,

cas - // cutibre for conveying water for tain. Kate of Kilitare, and lots more, all pretty. BURTON & HERRON, 1 D EDWARDS, AND THE TO ALLEW Warren Pa Professional DE not like the "white

D D WALKER & CO. CARSON GRAHAM,

VINCENT, HIMROD & CO. Rik-of miners, Hollow Wate, Engines, Madicines, Co. of Matter Mr. Pirin, I'm THOMAS M AUSTIN,

H JARECKI. umi side of Histo street, Frie. Pa. J B GUNNISON LIDDELL KEPLER & CO.

Restign Diancies of three in the American Block, of the roll restriction of the Public studie, up series. Principle resources, and aid work war-

, never, Bunk Notes, Dratts, Certificat T HERON STUART, n, terman and American Hardware and Cut-

M SANFORD & CO.

with ried true County Par Cultections and a stended to with promptness and dispatch JOSIAH KELLOGG,

JAMES LYTLE. JOHN SWENEY. Peace, Office in the room formerly occupied by

JOHN HEARN & CO. and Commission Merchants, dealers in Coal, Plant GEORGE J MORTON. Phi and Commission Merchant, Public Dock, Bris. -J. C. MARSHALL

Law—Office up stairs in I ammany ffin Probuntary's office, brie TIBBALS, HAYES & CC. MITH JACKSON & SON Dry Goods Gmoeries, Hardware, Queens Note, &c., 3 1 Oleanade, Erie, Pa. W THORNTON. FOTART PUBLIC.

DR. O. L. ELLIOTT RESIDENT DESCRIPTION - CHRESIAND dwelling in South Park Bow - All work warranted J W. DOUGLASS, in w - Office up states in William's Block, next is TANNER & MAGILL,

wes and strature intend and silver Coin, nacur-WEBB & THAYER,

The Eric Obserber,

IS PUBLISHED EVERY SATURDAY BY DURLIN & SLOAM, TO WHOM ALL LETTERS RELATING TO BUSINESS SHOULD BE ADDRESSED

OFFICE-NO. 9, BROWN'S BLOCK, ERIR, PA

Ertating Office, corner of State and 5th Sta. B F SLOAN, EDITOR

TERMS: If paid in advance, or within 3 month \$1 50; if not paid as above \$2 will be charged. . Any subscriber failing to pay within the year the paper will be discontinued and the account left with a pro-

per offer for collection. TERMS OF ADVERTISING:

One Square, one week, \$ 75 One square 3 months \$3 \$6 One square 4 months \$3 \$6 One square 5 months \$3 \$6 One 5 One " 2 1 00 | One " 6 " " 3 " 1 25 | One " 9 " One square a year, changeable at pleasure. \$5. *a Cards inserted in the Business Directory at \$3 per annum. Six lines allowed for a Card, over six, and under oight, SA

Two squares-3 months, \$6, 6 months, \$5, 9 month \$11 50, 1 year \$14. One column, or 10 squares-one year, \$50, 6 months \$30, 3 months, \$18, Obituary and Marriage notice 25 cents each.

Exibitions, concerts, etc., 50 per cent in addition to the Special and Editorial notices, 18 cents a line

Religious, Public, Fire Company and other notices, had be accurately only of the structure half-yearly. A reduction of 10 per cent, will be made on 1

PERKINS & SELDEN.

A A CRAPI.

The confidence removed to No. 1 Hughes Block, 2d above establishment, and its the business. Charving Per kina, losa must selden, the business will here it or econducted by the CHAPIN.

E CHAPIN

NEW MUSIC STILL another lot just received at Mann's New Mitsie Store in the American Block. Among which may be found. Come with thy Sweet V ice again. Switzer and Plano

secrets Win H. Neeman.)

Beautiful.

The Irresistible Polks. Irresistible The free satisfies Polka. Irresistible
I'm not My Self at all Irrish Capitol
Variations, by W. V. Wallace, on coming throl the Rye,
My Lodging is in the cold ground and others
My Mary Dear, for Guitar.
La Belle Luissee, a Waltz, by D. Albert. Beautiful.
Old Folks Quadrilla, easy for beginners.
Would you learn me to Mourn

Persons wishing Pianos Tuned by an old exteriorded to hairt a busies in Drugs, Medicines Paints, Oils, hand, will please leave their names at Mana's Music Store one study. Brushes, Perfumery, Pine Soaps. The best Tuner sive will be here in about ten days or The best Tuner sive will be here in about ten days or | Mine) i

Paper Hangings.

April 14, 1855.

RON, STEEL, Springs, Axies and Malable tron, arithmetic continued at the Obesp Hardware store

Eric, Warch 31, 1636.

15() BUSHELS Dried Apples, best quality, it will plus Bush produced by Park RETURN OR AYES

CLOTHING.

enil krie, April 7, 1855 Ohl My Corns-Con ound t'e Cobblers. The news' the news' have you heard it, the best frows. That WILCOX & NORTON have a lot of her shows? They are at 10, as you know, H. Brewn's new block. With shoes of all sizes and of every hir.

That stoops to admire the pedals they grace, With buskins and gaiters of a finish so neat They've slippers so easy they'll mollify pain. Caused by tight fitting boots, the bannelor's ha They've stogas and brogans of Calcutta kip. They have shoes at prices astoundingly low. As they learn that shoes can truly be bought And make them go on rejoicing and glad, And with them they've Corran-the man you well know That he'll fit one exactly, heel, instep and toe; 'Tir said that he fits from morning till night, But seldom a shoe that's too loose or too tight.

That the poor old drenes are hardly alive, And ere frosty autumn its course has run, They'll have flown to a clime that's nearer the sun See them going and coming—then say that they thrive WILCOX A NORTON

The honey's so scarce in our neighbor's little hive,

MOTICE. IT will be seen by the above, that a settlemen is absolutely necessary. Therefore all indeb question to call and make payment. JA. April 7, 1955. New Arrangement.

Erse, March 31, 1866.

DRAPERY, Muslim, Worked Cottous, and Linen Cambrie Handkerchieth, jens received by Express
March 28, 1686. 45 TIRBALS, HAYES & CO. at Nov. 88, 1884—67.

DORT forget that the place to buy Locks, Latcher, and in final Hutchers Hardware at low figures, is at the the Chen Elifs in Hitchel

7, 1964.
ACCO.—A choise assortairest of Natural Lent. Cavendres.
Litjenshal's, Andorson's, and Redbook, fareculat
BO. 7 STATE PUBLICAT.

THE subscribers having packaged of Cadwell & Bonnett their entire stock of Hardware, Suddlery, Crockey, and Glassoure, most of which were bought of the manufacwe shall do, but trusting to past experience and extensive acquaintance as a sufficient guarantee for the future, we have an unlimited confidence in our numerour friends and Pasters into a and server some Also.

Tante and tertificates of Deposit. Also, require the control of the server and the control of the server and the control of the server of the serv repudiate, and shall make no accounts except on about kine, with prompt paying contomers. Crockery and Glass-ware will be held exclusively for cash MOGERS, KENNEDY & REYNOLDS.

Extensive Preparation for Spring Trade by SMITH JACKSON & SON.

Chaqueda, North Last Corner of Park, VITE are now receiving the largest and richest stock of they though ever uponed in this city and which will be offered to our customers at Our former low Prices! ne we purpose confining ourselves to a general ity. Goods Sunjected.

New purpose confining ourselves to a general ity. Goods Sunjected.

Our whole attaution will be applied in procuring the latest styles of facults at the very it west rates, are, whatever we may gain will be to the advantage of our enquences. We in are now receiving.

are non-recriving

Spring Silks,
Plands and Stripes, from 4 Shill stp., French Prints and Printed Cambries, one most benutiful styles ever opened in this city spous be Latines and Chairys, every style and quality, first-litute and French Dissitys, avery style and quality, first-litute and French Dissitys, a large and engint work. Latinespeed and complete stuck ever noem. hertings and shirtings, all with and qualities, from ficts up-rish fathers at lower rates than ever offered in this sparket was a large attendance, and one live areads, lowing was a large attendance, and one live A good seconded to Boance and Boance Athlon, to all of was manifested in the proceedings.

May 3 1-55 51

Landson and Children's Furnishing Store.

MILLINERY AND FANCY GOODS.

MILLINERY AND FANCY GOODS. The M. C. R. 18 would respectfully inform the Ladies of the force and vicinity, that she has resumed hostices in the Store formerly discipled by Mrs. Davis, next door to Min. Willing's Minne Store, fought side of the Public 2, sare where she will keep constantly on hand a full assortment of Dross Trimmings. French Needle Work

Sherwood's Variety Bakery. State Street Nearly Opp sate Post Office, Eric, Pat. (PHF anisotrate chankful for the liberal automage heriotor I exceeded to him, would respectfully inform the public that

promptly at fired to

"THE BRIE DIFFICUTY" Wide Tracks! Narrow Tracks!! PAGE TRACES: 11

[FIGURE 11]

[FIGURE 12]

[FIGURE 2]

C. Miller's Boot and Shoe Emporium, No. 5, Williams Block, state street, to which place fall the world and the rest of mankind," are respectfull requested to thinke tracks," and satisfy themselves by examing stock and prices. Pois establishment do it defy competition, but the pro-

would you learn me to Mourn

Kate of Kildars, and lots more, all pretty.

New Violin Music, cheap, entirely a new thing.

MANN'S Music St re

MANN'S Music St re

Mann's Music St re

Persons wishing Pianor Taned by an old experienced as, hand, will please leave their names at Maun's Music Store

The best Tuner sive will be here in about 7m deave the intermediate only the property of ordinance of the other states and at precise that in the prosperity of ordinance monomials. Such for first computation consisting of a large stock of Paney and Black

The best Tuner sive will be here in about 7m deave the stock of storing and summer doods that have exceeded for the prosperity of ordinance and unité harmonisment of a large stock of Paney and Black

Substitute of Kildars, and lots more, all pretty.

Calific and consisting and summer doods that have exceeded for the past many be forgotten; and to-night, as Pennsylvanians intermediate in the prosperity of ordinance and unité harmonisment de la company and activale and activale

Prince States a Revised Hossa Ingline Space (18 - 18 Septim Hossa Prince States and Space Space and Space frenk it are i faren ertahusiti Krink tt. terta Rhitrond Shoveta

rank Water's Marine Forks
Frank Water's Phopping Axes
Frank Water's Phopping Axes
Frank Water's Manufactures
's kinds apprecished this competition
rise, April 21, 1955—49
J. U. SPI DEN sole Age, Herr ng's Patent Pire-proof Safes. IP. Schwermer continues to manufacture his unrisciled Po ent Pire and Surgist Pro-1 Sales, warranted equal so as superior to some of the many which have been tested

Something interesting to Old and Young.

DROF MODERATIVE is an article as wonderful in its effects that it is surprising that all, old and young, who so here the flowing toek and wrefung critis, do

Prop. Wiso. — Index wire.— Wy hair commended failing off-ungering of ungering of united and out years since, and continued to do on, until the came quite hald. I tried all the popular remedier of the day, but to no effect, at last I was indiced to any your cerebrated than Restorative, and any very happy to say it is doing wooders. I have now a fine grow th of young hair, and cinerfully recommend its use in all similarly afficied.

A C Whatta and Europe St. List reconsist.

By Louis, March 7, 165.

Carlyle, III., June 27, 1652.

HARDWARE AND CROKERY STORE

May a that the BO LES, KENNEDY & R. P. P. P. LES. this mad-I am no stockholder—unforts-LOOK ENRA A R.f. you exception with thredselve. Dyspepois, tudemetron

Great Meeting in Philadelphia!

GOVERNOR POLLOCK'S SPEECH!!

RY-GOVERNOR BIGLER'S REPORT!! Speeches of Hon. H. M. Witts, Judge Kane and Hon, Wm. M. Merideth!!

A meeting of the friends of the Sunbury and Eric Railroad was held on Ibursday evening, at Strin western Penna Eric Kailroad was held on suursday evening, at Several cases Ensish and American Prints Bloached the Sanson Street Hall, the object of which was to devise means for the successful prosecution and early completition of the great enterprise. There was a large attendance, and the liveliest interest

> PRESIDENT. GOVERNOR JAMES POLLOCK.

- VICE PRESIDENTS. David S. Brown, Thomas Allibone, Townsend Sharpless, Henry White, Affed Slade, George W. Richards, John M. Odgen, David George, Asa Whitney, Christopher Fallon Thomas Struthers, Waterist tarnished. Militaris furnished with Bonnet Prames. All orders. Plawers, Sims, Resource, ac., as wholesale. All orders promptly nitended to, and with dispatch promptly nitended to, and with dispatch so west styles for Mantillas. Dresses, ac., received every MRS MARY CURITS. MRS MARY CURITS.

H. G. Leisenning, George Tyler, Samuel J. Reeves, S. D. Anderson and R. Flanigen. Gov Pollock said-Gentluten: In consent ing to preside over this mediag-a meeting, "" presume, representing the great interests of Philcalled to consider a project new before the Commonwealth, which, in my estimation, is one of vast importance. I have done but some personal sacrifice, but with a sincere besire to promote is the surest gurantee of your future prosperity. what I believe to be a great Pansylvania interest. I do not design to make a speech on this PARASOL:

VE have just opened five bondred Parasols, comprising all occusion, but thereby as introductory to the proof the tabest seventies, ranging in price from fifty cents
to ten deliver.

CADWELL & GRISWOLD
Si the project to be considered with emeeting now
Erie, May 501, 1855. convened You have met to busider the interests of the Sunbury and Eric #ilrond.

For years this project has then before you and before the people of this Commonwealth. Although its merits have been universally acknowledged, and no man who has beeyes open can, for a moment, deny the merital this enterprise; | (but I would not now, even if I were necessary, undertake to explain; the past wed not be recalltrees seeks or all of the different styles. 300 Var's of India six sur 62 centure review in the control of Six sur 63 centure review in the control of Six sur 63 centure review in the control of Six sur 63 centure review in the control of Six sur 63 centure review in the control of Six sur 63 centure review in the control of Six sur 64 centure review in the control of Six

Tork city do not reside in this great metrolis of our State, that it will be of vast importance to this city, and importance but do reside in that which comprehends it; and that it will develope the vast resources of the new discrements. here, to-night, I do not desire address you as that crowds, the business that trougs your streets, the fact that Philadelphia is lestined to become

the first among the cities of ar Union. You possess, to-day, so foreign commerce and let me tell you, that youlo possess, and the year is not far distant when ou will boast with the Stockholders a statement of the affairs of the Compride, an internal commercithat will put to the in their judgment, should mark its future operations blush the thousand ships that now crowd the harbor of New York. When I pok abroad over our into the causes of the controversy between our pre-extended country—the vast peritorial limits of decessors and Committees of the City Councils, nor to Pennsylvania—I feel that I am a citis n of the American Union, a feeling that lifts me above rect our enquiries and efforts entirely to the future mere party considerations, and even the love of State, when I find that the gent interests of our Union-are in comparison with our foreign trade, the line between Sunbury and Ridgway, 136 miles, and the line between Sunbury and Ridgway, 136 miles, and the line between Sunbury and Ridgway, 136 miles, and the line between Sunbury and Ridgway.

When I remember that our agricultural productions alone, in 1840, were ten thousand millions of dollars, and in 1854 fourteen thousand millions of dollars, and when I see standing side by side with that astoundingfact, the declaration that our foreign commerce does not exceed two hundred millions, I am warmanted in saying that the internal commerce of the Union—particularwhich the attention of every citizen should be Balance of the City's subscription \$1,050,000; Cleve-directed. Pennsylvanians, as I have said upon land, Paineville and Ashtabula Railroad \$200,000; which the attention of every citizen should be

cotombed in her hills and pains. It is there sundry informal and conditional subscriptions have waiting the energy, enterprise and capital of the state to bid it into life. Northern Pennsylva- have not regarded these as a resource for the prosecuuin is to-day a scaled book to thousands of our tion of the work. population; Central Pennsylvania is unknown, and the untold wealth of her bills, her plains and her rivers are there awaiting capital and enterprize to some to Philadelphia. How is it to be Bank of U. States, brought? Avenues must be opened; canals be. Boads of this Company, long to other days and other times, railroads a- Advanced by James & Co. loue can reach what are now the gardens in your Permit me to say to-night, however much I

may regard the action of Philadelphia, and the energy of her citizens in building the Pennsylvania Central railroad-a monument of industry stand forever-however much that contributed to the greatness of this city, however much the other Railroads now completed or projected have added to your wealth and prosperity, and I speak beyond the fear of contradiction, and from a Eric City coupons, personal knowledge of the immense wealth that Loan soc. crowds around the line of this read, that first smong the great railroad enterprises of the day, is the Sunbury and Eric Reilroad. I have heard that the Pennsylvania Railroad considers the Sunbury and Eric Railroad a

rival, but it is a great mistake; no such idea has ever entered into the minds of intelligent men. A rival, not it is but an aid. For I hold to the proposition, and it is demonstrable that every milroad that can be completed within our State, neresses instead of dimmissing the value and importance of those which may pass parallel with t; manmuch as it tends to better not only our own State, but the States tring beyond us, which must, of necessity, increase their tonnage and, From which must be dec the business of every road that leads to your great city. I, perhaps, may be enthusiastic on the subject of railroads. If you were to build a road through forests interminable—aye, the very fact of building that avenue would be opening to commerce an avenue to the market. Facts will be presented to-night, in reference to the Sunbury and Erre Bailroad, that will not only demonstrate the propriety, but the actual necessity to the interests of Philadelphia and the State, that it should be immediately completed.

coal of that region is sufficient to meet every demand on the Company immediately on its completion

I feel interested in this road, I cannot deny it I hope to night to see Philadelphia and the State coming up as one man, and shoulder to shoulder cutering into a good cause and proscenting it to a triumphant completion. Let the mets of the present year speak. Why this very day the harpractical operation of the ice that has been floatng in the lake? Simply this-it has prevented taking the canals and thus reaching New York while our own navigation has been opened for the

last two months. The valuable cargoes which thus have to await the removal of the ice to reach Buffalo to be forwarded, might find at Erie a good and safe harbor and be forwarded by this road at once to this adelphia in its various departments—a meeting moral character of our merchants and their integrity, will invite commerce, when it would other- to be paid in cash on each ton, and \$10 07 in the stock wise be driven to the city of New York Your of this Company. reputation, fellow citizens, as men of integrity,

This enterprise then should sommand your atcention. The Directors of this Company have one tered upon their duties under the most favorabl-If you desire to accomplish great results, then further this enterprise I speak to you as a Pennsylvanian, from disinterested motives and at par, and at their own risk. Operations have been in the name of the Commonwealth. I ask your extensively commenced under the contract, and \$130, aid, your honest and sincere co-operation in this GON paid

Gov. Bigler rose and said: Fellow citizens. I have no apology to make for my appearing before you to-night, as it is my duty to do so as the representative of an enterprise in which I have long felt a ed,) this company has not metwith the success lively interest. I concur very fully in much that The past may not be recalled, dd, as far as I am profession of the Senate in 1845 and 1846, the great strugger in the little of the Senate in 1845 and 1846, the great strugger in the little of the Senate in 1845 and 1846, the great strugger in the little of the Senate in 1845 and 1846, the great strugger in the little of the Senate in 1845 and 1846, the great strugger in the little of the Senate in 1845 and 1846, the great strugger in the little of the Senate in 1845 and 1846, the great strugger in the little of the Senate in 1845 and 1846, the great strugger in the little senate in 1845 a sylvania road-that I regard an avenue through the northern part of the State no less important Those impressions I have arrived at from a close examination of those elementary principles, which have been completed. I am, gettlemen, a Penne | fix the usefulness of railroads and their success --They are a sheer position if they do not demonthat this avenue will be

country through which it is to pass. I would greatly prefer speaking to reading. Philadelphiaus, but to make as appeal to you, if are at exceedingly an attempt to read a report on appeal were necessary, as clinens of the Commen wealth .. Philadelphia spaks for berself .- | for it is largely a mere detail of the business affairs Her interests are our vast rices; the commerce of the office, as we find them. Owing to the peculiar circumstances under which we appear before the enterprise and energy of pur citisens, attest you, this was conceded to be necessary, and I shall nam over it as speedily as possible. The following is the Report, as read by the Pres ident of the Road :- REPORT:

The President and Managers have deemed it proper der contract; a large portion of the work, between Lick Haven and Sunamakoning, and a lew sections between the former point and Williamsport in process of construction; and that the cost of a single track from

y the State of Pennsylvania, through which a work, say \$200,000, and also with the Montour Comportion of that commerce must pass—is that to 154,06°. This sum is made up as follows, to wit: or elsewhere in our State, do not know the State of which they have the honor to be citizens.

You do not know her resorross—the wealth

The Receipts and Expenditures to the let of March.

were as follows, to wit :-

Receipts for-4,794 84 184,000 00 30,186 00 M. Y., on cullateral security, Expenditures forldings and Lands, **29.357.77** 104,382,45 Piers in the harbor of Erie, Road Superstructure, Interest and Discounts, 235,644 37 60.722 6 Interest paid to Stockho J. Burns & Co., on contract, 130,575 67 Clev. P. & A. R. R. coupons, 8,680 00 John Galbraith.

port, Right of Way and Land, are acc. with old Stuck, 12.128 UO This balance consisted Erie City bonds, Cleveland P. & A. 117,000 00 Claim against S. Dilken, Catawinea R. R. Co., 9.500 00 ted the amount of Bills Alou, advances of James &

Co. on the bunds of the C P. & A. R. R. Co Also, discounts on bonds to

90,266 8 The claim against Sidney Dillon arises out of an anumption which he made for Edward Crane, being part of the liabilities of the latter for bonds, which he had sold us the property of this Company, and failed to pocuast for the proceeds, 530 shares of stock in the I say again to night, I have no personal interest to account for the proceeds, 530 shares of stock in the the fine read—I am no stockholder—unfortashares in the Bytown and Present Railread, are held
nately—I have no communication with any men
by this Company as collected security for the debt to January or February next, but arrangements have

The Santouri and a relation of the in passing condition prior
one indicates the interpretation of the interpre

by which the former agreed to subscribe for former and the letter purchased of the stack of the Company, and the letter purchased of the transport to the sentence of the stack of the Company, and the letter purchased of the tormer ten thousand tous of railroad purchased of the tormer ten thousand tous of railroad to the same pear, this contract was caucelled, and another main, which released Chouteau & Co. from their subscription of the stack, which is received and the region is made that the moment the communication is made between Sunbury. Northumberland and Milton, a tonnege sufficient will be sent over the road to pay not only the interest on the capital. The coal of that region is sufficient to meet every

present year speak. Why this very day the harhor at Buffalo and the Canal are to be opened,
on the 24th of May, 1855. What has been the

An agreement was made in 1853 with Geo. J. Morter division could reach a standard of profit, though it the commerce of the lakes from reaching Buffalo. E Under date of April the leth, 1503, a contract was see without both an Eastern and Western outlet.

lived. A settlement of this over payment has recent.

It been made.

On the 30th of May, 1855, another contract was aubscriber to 5000shace of the steek of the Sungary of the Mountain by and the subscriber to 5000shace of the steek of the Sungary of the set cancelled by the contract as another contract was subscriber to 5000shace of the steek of the Sungary of the Mountain of the made with the same Company by which it became a subscriber to 5000 shares of the stock of the Sunyary ! bor and be forwarded by this read at once to this and Eric Railroad, and a vender to this Company of city. There are reasons why commerce will come 39,000 tons of iron, deliverable at Milton at \$70 per here in preference to any other city, and I say it ton. On the 13th of the following November this con-without disparage ment to New York, that the married character of our marchants and their inter-material character of our marchants and their inter-

Under the date of September the 29th, 1854, a con tract was made with James Burnes & Co , for the con struction of the road between Leck Haven and Ridgeway, a distance of 92 miles. This contract coversall the cost of the road, except land rights, iron, chairs, spikes and contingencies, and on the present location tered upon their duties under the most favorable and pinn, would amount to about four millions of dolumpices, and they ask your confidence in them lars, \$900,000 of which, by the contract, is payable in the stock of the road, the parties to this agreement having bound themselves to take the several metalments of the Crane, Goodwin & White aubscriptions

> By a contract between this and the Farrandsville Company, under date of Feb 1st. 1855, the former subscribed \$25,999 sowards the construction of a Bridge over the Susquehana River, at the mouth of the Tangascootack Creek, so as to connect the coal road of the latter company with the Sunbury and Erie Road. This subscription was paid to full in the bonds. This subscription was paid to full in the bonds of this Company, soon after the execution of the agreement

> The foregoing are all the contracts of importance in existence, except those with the Catawissa ami with t the Williamsport and Elmira Railroad Companies, for working the completed part of our road. The contract with the former is unlimited as to the time; with the latter it can be terminated by six months notice. These companies turned all the running stock and bear all expenses, except keeping the track in order and pay this company 5 per cent of the gross receipts a means of raising capital, and this Company can do they are also to become subject to all the running arrangements of this company, so soon as its own stock.
>
> A most of shall be placed on the road estions they imposed upon the Company-its lit

ted resources and the stringent condition monetary promptly restricting the operations and reducing, as to this work the present Board have mainly directed their efforts. Whilst such modifications of existing on other parties.

The contract with the Mesers, Moorbeads has been

Lock Haven to Ridgeway, have given to the Board ontisens of Eric and Warren counties, proposing to take

being about 60 per cent of the condition that they shall be released from a with the condition that they shall be released from a like percentage of the Crane subscription. This people outline has been accepted with the right to re-let the work, or enterce the contract as may seem best for work, or enterce the contract as may seem best for sing read—136 ance graded and brilged—and 37 miles, extending from Trout Run to Warren unbroken. But here extending from Trout Run to Warren unbroken. ing a like per centage of that Company a subscription that when the grading shall have been made all the way to the stock of the road. This insidification will inthrough, we believe it will give the Company sufficient

of this contract was, that the Company had so present invest in the article for tuture use

It may be proper to remark at this point that the Board encountered no serious difficulty in ascertaing the financial condition of the Company

The accounts of the Treasurer have been carefully correct as compared with the vouchers. Some of the bills paid are not authenctory as to the prices charged, for it is obvious that the Company has been subjected

guarded against by a rigid system in contracting liabil-Company, to make some change in its organization — Heretofore the offices of Secretary and Treasure have been held by the same person. From July next they will be separated, and an officer designated to filleach. This change will involve but little additional cost In November, 1863, a mortgage was created onthat part of the road found between Milton and Williamsport, to secure bonds to the amount of \$700,000.— Subsequently the bonds issued, were redeemed by a changing for them an equal amount of the City Boads, and the mortgage cancelled. On the 8th of December, 1854, another mortgage

was made for one million of dollars, covering the read from Sunbury to Williamsport, and bonds created se-cordingly. Of this sum \$185,000 has been expended, The road from Milton to Williamsport, 284 miles, complete depots, sidings and pay balances on contracts and land rights on this 'ink, an additional sum of \$25,-

000 or \$30,000 will be required. any, has been constructed in the most substantial man-ner, and laid with a rail of 69 pounds to the yard. At a division of the road which will be a good well largest? character as a specimen of railroad structure is high- would up not be are villing, in sulting to plotge our ly creditable to the gentlemen who had charge of its seives to a viginit effect to promote supercease of the ra-

led the expectations of the Board, and is duity increasnext season, when is shall have been prepared to receive the Anthracite coal of the Shanokin valley and
other tunnage, will equal a liberal interest on the original source trunning to be season to

of rapid construction, arrangements having been made with the contractors in February last, by which they the importance. It was deemed proper to fix a time to completion of this work, in order that parties wishing to do business on this part of the road, might make their arrangements accordingly. The bridges of Northumberland cannot be in passing condition prior BOGERS, KENNEDY & REYNOLDS.

At your intervence of the live is you did from the control of the live is you did from the control of the live is you did from the control of the live is you did from the control of the live is you did from the control of the live is you did from the control of the live is you did from the live is the point of the live is you did from the live is the live is you did from the live is the live is the live is you did from the live is the li

Sun bury and Eris Railroad. State. Whether the intellectual, moral or phy. I between P. Chouteau, Jr., Santori & Co., of New The exceeding solicitude of the Managera for the Sical greatness of Pennsylvania is concerned, I am now and ever will be on the side of improve.

The present Board are of opinion that these parties of Company to direct its present means and energies to did not comply with the conditions of the contract, and that it is still and void. The President has according be unset productive when brought into use and give the made under it.

A contract with J. B. & W. G. Moorhead, under the contract with J. B. & W. G. Moorhead, under the president has a contract with J. B. & W. G. Moorhead, under the Binnighton coal field at the mantle of Theorem. date of December 2d, 1863, and the supplements and the Bitumin.us coal field at the mouth of Tanganthereto, sunbraced all the work between Sunbary and contack Creek, above Farrandsville, cusbracing 76

Luck Haven, a distance of 66 miles : unies of the castern end The western division be-About \$66,000 has been paid on this contract. The cortainly would to one or great usersiness to the surrounding country. No part of the intermediate space, and safe use, is estimated at \$150,000.

male with the Mantour Iron Company for 2000 tons of iron, at \$70 per ton, deliverable at Milton, on which vision, and the resources of the Company compare as over \$24,000 was paid, above the value of the iron de-

No disk if of the Crair since passes on a pro-contract with Burns A Co., notific took ap-ply to the public of the work. So much of the subscriptions as it is finared cannot be collected, the buding what is conlotal Datuetions. 41,103,004 82,061.000 Aggregate cost of the belance of the work be-tween Stiblury and Tangascories treat-formies as revently ascertained by the Engineer desireting the amount already

hid value of ensurines on hand shove debts except for work not estimated as our he told at present.

\$311,871 845,800 8150,317

\$1,740,223

Defurt sum necessary to cancel present more Remainder. \$171.55: Expending the above balance for running stock, this estimate would give the Company 76 miles of completed, furnished and productive road, free of dold costing, with the stock, about \$3,600,000. In this estitingeners, as we also have a small amount of subscrip-tions, recently made, on the line, to erect depots, &c. We have made no allowance for discounts on the bonds to be received, because the centract under which the larger share of this work is to be executed provides for a reduction to five extent of 12 per cent, for cash

The policy most acceptable to the Board, would be to construct the road tree of debt, but that would be a furthess attempt. The strongest of our railroad corporations have been forced to resort to mortgages as

A mortgage of 50 per cent, on the cost of the oun-The extent of the contracts referred to—the heavy itself of \$1,800,000, to be used in the further prosecution

This fund the Board would propose to apply as to lows : Eleven humired thousand doffars, together with performance of the whole contract by which it was assumed)—towards the grading and bridging from the Tangascoutack Creek westward, which, at \$25,000 per mile, a price exceeding the cost under the pres-

so modidified as to give the Board the right to re-let the work from Williamsport westward, for a distance miles, they would assign the balance of the mortgage, say \$700 000; also \$200,000, additional subscription recently of a vinites. They have also, within a few days, offered to release the remainder of the work up to and in-cluding the heavy sections at Jersey Shore, which would be 14 out of the 25 miles covered by their con-tract for work west of Williamsport. These releases

we must come to a full stop. Without additional capital we can gon further. It we are asked why we would make to the stock of the road. This modification will intrough, we believe it will give the Company sufficient valve a less to the Company of \$16,000 of the image, overpast on the original contract, and a gain in the price of the iron, at present rates, of a mach larger and would one, on the present location ap Trout Run for small. But an additional motive for seeking a change grading and tunioning, about \$2,500,000.

ing line, agreeable to the estimate of the Engineer, the sandity of the subscription to be test exectioned by a man to some illiberal demands in matters of incidental ex- erroles, of desistance for the enterprise, as soon as its con penson, a repetition of which, to tuture, can only be sommation, within a reasonable period

> this kind kind what a large propertion of the men of means stand prepare to strike the last blow in a work of this character, who edid not be induced to give at first nor any intermediate us. This enterprise is manifestly in favor with all who as intelligent on railroad subjects; but many liberal and entiprising officens have taken, but little in terest in the well, because they could not with reasonable certainty, noticinate the period of its completion. Our objeet to to afford p such an opportunity of contributing to the great achievement without hazard.
>
> A change in the location between Simpamaheaing and Warren would notderange this scheme in the least. Indeed it is contempated to make further examinations be-tween these point and the hops cherished that a round

until the first divison shall nave person pleted; but the divisions can be more to move togethe so soon as the prospects of the Company warrant. Indow of this finite, the work above Farragieville, which was managed the December, has been supendou, except obtain sections as have been more than his graded.

The original subscribes will not fall to set a take pattern and to their transfer for it amplies to the more than the costs.

ly creditable to the gentlemen who had charge of its service to a viginal entry to promote supercan of the construction, and it will certainly prove satisfactory to terprise. But the issue must real making with you. It the stockholders in its inture use.

It now forms a link in the great line of roads from Philadelphia to Buffalo and Niagara, on which the Philadelphia to Buffalo and Niagara, on which the traveller is souveyed from the former to the latter points in 16 hours. Its business has more than equal-led the expectations of the Board, and is daily increase. Board can do but nittle. Thus far the enter some both paralized by differences amongst its avoid leads. The The line between Milton and Sunbury is in progress of the scheme regardless of heat or indifficult derations, arrangements having been made with the contraction, arrangements having been made with the contractors in February last, by which they become obligated to have the read between those points are soft the bridge at Northumberland, in running confliction by the lat of August next. The completion of upon the magnanism of a generous making for a classic state.