ARRIVAL OF THE ARCTIC.

New York, April 17.

The steamer Arctic has arrived with Liverpool dates to the 5th April

COMMERCIAL MARKET.—Cotton, McHenry and Co's report less despondency in the general tone of the market and prices were rather steadier, with an increase in business The sales for the past three days were 14,000 bales, 1,000 bales were on speculation and 1,000 for export. The market closing steady, but very tame. The quotations are fair, Orleans 6¼, middling uplands 5¾, middling 5 1-16.

BREADSTUFFS.—Richardson & Bros. report flour advanced 2d Flour 6d since the Arctic Indian corn had receded 1s, but since recovered Wheat in fair demand; prices 2s 12s, red mixed 11s a 11s 6d.—Rice in consumptive demand, Western 39s 40, Philadelphia, Baltimore and Mobile Corn 41s

Telegraph to Liverpool, March 28th.—Sebastopol taken by the Russians; no details The Russians have also taken the village of Babadah and are thus masters of the Dobriedscha It is reported that Kars was taken by the Russians on the 26th Four thousand Russians were reported killed at Sebastopol in five steamers, to commence operations beyond the Danube The Turks are throwing reinforcements, and the British fleet is cruising off Varna These Russian movements have created a sensation in the camp

The Prince Napoleon, with part of the Russian fleet is now at Toulon

Reschid Pasha is stated at Belgrade

Omer Pasha had anticipated the passage of the Danube and that the Russians were falling back upon Tirnova

Kalafat was reported to be fortified, and where the Russians could enter about 30,000 men

Mehemet Ali, Grand Vizier, states that a telegraph from Antwerp, dated March 28th, says that Sebastopol had arrived with 20,000 men, 60 guns and 1,000 wounded Russians and that the Mediterranean squadron was to be reinforced