

Democrat and Sentine

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EBENSBURG.

WEDNESDAY MORNING::::::CCIOBER 21. FALSE PHILANTHROPY.

We learn from our exchanges, that a large Reverence thus defines it : number of Factories, Rolling Mills, &c., have been compelled by the present monetary crisis, to suspend operations. The result is, that the laborers in those establishments, who were carning scarcely sufficient to support themselves and families, are deprived of employment, and thrown out destitute upon the world, to subsist during the coming winter as best they may. The amount of suffering that must consequently ensue, especially in our cities at d large towns, is painful to contemplate Here in our mountain home, we know but little of the extremes of either wealth or poverty. While few are what may be called wealthy, few, if any, are destitute of the necessaries or even the comforts of life. But it is otherwise in our cities and large towns. There the laboring man is compelled ately to their work. This, perhaps, was all well to labor hard and unremittingly, to obtain for enough, if it was intended to apply to both parto labor hard and unremittingly, to obtain for himself and those dependent on him for support, their daily bread. In a general stagnation of business like the present, the publie and newspaper sympathy in our cities is compelled by the force of circumstances to "suspend;" but the laboring classes are always the real sufferers. It may indeed be painful to the rich merchant to perceive his name on the list of suspensions and failures, but he would feel infinitely more wretched, did he find himself like thousands of poor laborers at the present time, destitute of the means of procuring food and shelter during the coming winter for a wife and children whom he loves, and with no escape before him from starvation, save through the portals

And this for years, has been the condition of a large majority of the "free laborers of the North." For them to be deprived of employment for even a single day, was, and is, to have grim penury and want staring them in the face.

This being the case is it not a little astonishing, that such immaculate philanthropists as Horace Greely, Henry Ward Beecher, Mrs. Stowe and kindred spirits, should go abroad to minister to the sufferings of the "Poor African Slave," while so much work remains to be done at home. Would it not be well for them and the rest of the Black-Republican fraternity, to do something towards elevating the condition of the free laborer in the North, before they go abroad in search of objects on which to exercise their philanthropy and charity.

We are no friends of slavery in the abstract. We have always regarded it as a great evil; but surely, no one will contend is much inferior to that of the free laborers in our cities, who are now out of employment, without even the means of procuring a breakaround them for bread

Destitution like this destroys every noble attribute of man's nature, degrades him physically and intellectually, until at length,

" The godlike soul within, Sinks beneath the fearful demon power, Of poverty and sin."

"Charity always begins at home," and would therefore say to our Black-Republican philanthropists, cease prating about the wrongs of the " Poor Negro," exercise your enlarged philanthropy in relieving the genuine objects of charity at your own doors, If you fail to do so, and still continue your mad crusade against the South and her institutions. we must and will believe, that you are either hypocritical demagogues, or mad fanatics, imbued with the "spirit of false philanthro-

Lo The last few days have been very cold dreary and disagreeable. We are no friends of cold weather, and look forward hopefully and confidingly for at least two weeks of "Injun Summer" before old winter is ushered into office. If we were disposed to be poetical, we could say several things about the glory now around us, notwithstanding the air is confoundedly disagreeable. Enough can never be said of the glory of Autumn. We clip the following catalogue of what may be seen i an Autumn sunset from the columns of the "Home Journal :"

AUTUMN SUNSET. "Golden light now fills the air ; Purple shadows now appear; Mountains, bathed in misty color, Sleep on ground of blood and amber : Lower stream the setting rays, Richest light crowns every place; Clouds of glory float, like incense, In the day's last dying glance.

"Unward, heavenward goes the light; From the east comes leaden night; In the valley darkness gathers, From the world all light retires. In the crimson, flaming eve, All the day burns slow away; And the morrow's holy dawn, From the ashen misty grry, In a miracle is born.

Not True.

We heard it several times asserted last week that the Catholic Clergyman in Carrolltown renained at the polls in that place all day during the late election, electioneering in favor of all or portion of the Democratic county ticket. On inquiry we are satisfied that the charge has no foundation in truth whatever. The Rev. gentleman referred to attended the election, exercised the right of suffrage, and then returned to his home immediately, and afterwards took no part

AT It is now-ascertained to a certainty, that the Rev. Sidney Smith was the author of the best theory of kissing. We quote it in full, for the benefit of those of our youthful readers who are in the habit of indulging in this harmless and exquisite luxury. His

"We are in favor of a certain amount of shybe too long; and when the fair one gives it, let it be administered with energy. Let there be a soul in it. If she close her eyes and sigh imme- Highland Division, S. of T., No. 84, Ebdiately after it, the effect is greater. She should be careful not to slobber a kiss, but give it as a humming-bird runs his bill into a honey-suckledeep, but delicate. There is much virtue in a kiss, when well delivered. We have had the B. James, T., George Huntley. memory of one we received in our youth, which lasted us forty years, and we believe it will be one of the last things we will think of when we

Me clip the following from the Lancaster Intelligencer of this week:

THE RAILROAD AND POLITICS .- We have been informed upon the best authority, that the Pennsylvania Railroad gave orders to their men working on the different sections of the road in Lancaster county, especially in this city, that they might go and vote, but must return immedities. The Democrats did as they were ordered; but there were several Black-Republican employ-ees who not only went to the polls and voted, but remained there all day! This was especially the case in the North West and South West Wards, where these men belonged, and they were with the merchant who has "failed," or is the noisest, most meddlesome and insulting fellows we saw on the ground. We presume, therefore, that the rule was only intended to apply to Democratic employees. If this is to be the par-tizan course of the Railroad, the sooner it is known the better. A Demogratic Governor and a Demogratic Legislature will, perhaps, teach the well, Jr., D. Company better manners.

16 General George Washington Bowman is not too busy at present in collecting his outstanding debts, we would be pleased to learn from him through the medium of a communication" in the "Gazette," how he felt while examining the official returns for Assembly in this county. By the way had'nt he better "come over" to Cambria and speak a few words of consolation to his National Democratic (?) friends? He was emphatically their leader in the late contest, and it is certainly unkind in the hour of darkness and disaster, to leave them "naked to their | Sellers, R.

The Banks.

We learn from a reliable source, that the Phildelphia Banks have at length determined to call their stockholders together, for the purpose of deciding in relation to the Relief Act. They are also about entering into arrangements with the country Banks under the 3rd section of that Act, which requires them to receive the notes of all solvent Banks in payment of debts. The affairs of the Bank of Pennsylvania are undergoing an investigation by a committee of the

We would call the attention of merchants and others in want of Tinware, Stovepipe or Stoves, to the advertisement of our that the condition of the slaves in the South old friend, F. W. Hay, who is always ready to sell at prices to suit the times. He has Egg Stoves as low as \$4,50, and cooking Stoves with two holes for boilers as low as fast, and hear their helpless children crying \$3,75. Only think-three dollars and seventy-five cents for a stove to keep yourself Venango-Wm M Francis, R. warm and cook your breakfast. He has a large stock and will sell on terms to suit all. Give him a call when you visit Johnstown.

> David O'Harra, our newly elected Poor House Director, has already been 'sworn in,' and entered on the discharge of the duties of the office. Mr. O'Harra is an intelligent, active and energetic business man, and will, we are confident, make a prompt, honest and obliging officer. Mr. Moore, the retiring officer, carries with him the respect and kind wishes of all with whom he transacted business in an official capacity.

The Poor House. This building is now completed, and in a few weeks will be ready for the reception of Paupers. It is a beautiful structure, and reflects much credit on the skill, energy and good taste of Mr. WILLIAM CALLIN, the Architect and contractor. We will endeavor next week, to furnish our readers a full and accurate description of the

AT Our readers are directed to the Card of Mr. Joshua Cowpland, Manufacturer and Dealer in Looking Glasses, Gilt Picture and Portrait Frames.

By It will be seen by a Card in to-day's paper that Mr. George Rochester is now with the firm of Lawson & Yerkes, Importers of all kinds of Liquors.

DEATH OF GEORGE SAYLOR, Esq. - We re gret to chronicle the death of George Saylor, Esq., an old and respected citizen of our borough. Mr. Saylor has been in delicate health for several months, most of which time he was confined to his bed. Last week he had recovered sufficiently to be out; and had visited the polls and voted. Now he is no more. He died yesterday evening between six and seven o'clock. Mr. S. leaves a large circle of relations and friends to mourn his demise. He was in the 65th year of uge. His remains will be interred in Sandy Vale Cemetary this afternoon at 3 o'clock .- Echo.

The Election

It is impossible to make any estimate, at the present time, with regard to the majority in the State of Packer over Wilmot. It may possibly reach 50,000, and certainly will not Eric fall below 30,000. As Daniel Harkins says Potter and Tioga -"you may bet your life on that, Judge."

I. O. or O. F .- The officers of the lodgges in this district have been duly installed by D. D. G. M. Campbell, as follows:

CONEMAUGII LODGE, No. 191 .- Johnstown. John Streum, N. G., Theo. L. Heyer, V. G., J H. Fisher, S., F. Frankel, A. S. John Flanagan, T.

HIGHLAND, LODGE No. 428 .- Ebensburg. C. Thos. Roberts, N. G., John Evans, V G., Geo. C. K. Zahm, S., John L. Stough A. S., Lewis Hoover, T.

ALMA LODGE, No. 523 .- Johnstown. Willium Canan, N. G., Rev. S. E Babcock, V. G., James Moore, S., Geo. Peake, A. S., William H. Aaron, T.

ensburg. W. P., N. I. Roberts, W. A. Lewis Hoover, R. S., G. A. Kinkead, F S. Thos.

PENNSYLVANIA. The Next State Legislature

The next Legislature of Pennsylvania will be largely Democratic. From the complexion of returns received thus far it will stand as follows ;-

SENATE.

The following Senators hold over :-Philadelphia county-Harlan Ingram, D.; R. L. Wright, D.

Montgomery county—Thos. P. Knoz, D Berks—John C. Evans, D. Bucks-Jonathan Elg, D. Northampton and Lehigh-Jos. Laubach,

Adams and Franklin-Geo. W. Brewer, D York-Wm. H Welsh, D. Cumberland and Perry-Henry Fetter, D. Centre, Lycoming, Clinton and Sullivan-And. Gregg, R.

Blair, Cambria and Huntingdon-J. Cress-Luzerne, Montour and Columbia-George P. Steele, D.

Bradford, Susquehanna and Wyoming -C Reed Myer, R. Tioga, Potter, M'Kean, Elk, Clearfield, Jefferson and Forest-Henry Souther, R. Mercer, Venango and Warren-G. W

Erie and Crawford-D, A. Finney, R. Butler, Beaver and Lawrence-John R. Allegheny-William Wilkins D. and E

D. Gazzam, R. Armstrong, Indiana and Clariou-Titian Juniata, Mifflin and Union-James M Schuykill-C M. Straub, D.

Total-Democrats, 13; Republicans, 8. The following new members were elected

I. District, Philadelphia-S. J. Randall D.; (to fill a vacancy,) I. N. Marselis, D. II. District, Chester and Delaware-Thom-

VIII. District, Carbon, Monroe, Pike and Wayne-Thomas Craig, Jr , D. XIII. District, Snyder, Northumberland, Montour and Columbia-Charles R. Bucka-

XV District, Dauphin and Lebanon-John B Rutherford, R. XVI District, Lancaster-Bartram A Schafe fer, R; Robert Baldwin, R. XIX District, Somerset, Bedford and Hun-

tingdon -Wm P Schell, D. XXII District, Westmoreland and Fayette Jacob Turney, D. XXIII District, Washington and Green-George W Miller, D.

XXVI District, Lawrence, Mercer and

blica
8
12
71.00

HOUSE OF REPRESENTATIVES. The probable complexion of the House of Representatives is as follows :-

Philadelphia City

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Democrats. Republicans

-	Philadelphia County	13		
	Delaware	1		-
1	Chester	3		
1	Montgomery	3		-
1	Bucks	2		_
	Northampton	2	Contract of the	-
	Lehigh and Carbon	2 2 1		-
	Monroe and Pike	1		
	Wayne	1	(prob.)	-
1	Luzerne	3		_
	Susquehanna		more les	1
	Bradford	-		2
1	Wyoming, Sullivan, Co-	. 1		
1	lumbia and Montour	2		-
ď	Lycoming and Clinton	2		_
ā	Centre	1		-
8	Mifflin	1		
Ų	Union, Snyder & Juniatt	a-		2(pro)
10000	Northumberland	1		
	Schuylkill	3		_
8	Dauphin	1		1
1	Lebanon	-		1
f	Berks	3		- 6
	Lancaster			4
3	York	2 2		100
	Cumberland and Perry	2		
	Adams	1	(prob)	
,	Franklin and Fulton	1		1
•	Bedford and Somerset	_		2(pro)
1	Huntingdon	-		1(pro
5	Blair	1		
	Cambria	1		
	Indianna	-		1
3	Armstrong and West-	- 10		8.3
9	moreland	3		
1	Fayette	1		-
	Greene	1		
•	Washington	2		STEED-IN-
	Allegheny	2		3
8	Beaver and Lawrence		15 Km	2
3	Butler			
	Mercer and Venango			2 2

Clarion and Forest Jefferson, Clearfield, Elk 2 (prob) Crawford and Warren RECAPPTULATION. Democrats. Republicans House Democratic majority on joint ballot, 38. MAJORITIES.

	October	1856.	October 1857.			
	Democrat	Union.	Packer.	Hazleburst.	Wilmot.	
Adams Allegheny	39	4225			1580	
Armstron	3	395			2000	
Beaver	99	649	***			
Bedford Berks	6061		6000			
Blair		696			32 4	
Bradford	050	2975	1000			
Bucks Butler	656	503	1000			
Cambria	1183		1337			
Carbon	653		600			
Centre Chester	321	446	750			
Clarion	957	110				
Clearfield	660					
Clinton Columbia	131 1699		400 1200			
Crawford	1000	1566	1200			
Cumberla	nd 251	The source	400			
Dauphin		525 519	300		100	
Delaware Elk	239	313			100	
Erie		2103				
Fayetto	183		500			
Franklin Fulton	253	116	100			
Green	1089					
Huntingd		286				
Indiana Jefferson		1817 123			1000	
Juniata	49	120				
Lancaster	4-1-9	2444			1200	
Lawrence		1578				
Lebanon Lehigh	871	534	1000		65	
Luzerno	1721		1500			
Lycoming			1500			
McKean		232				
Mercer Mifflin		838				
Monroe	1519					
Montgom			2000			
Montour Northa'to	561 n 9390		2000			
Northum			0000			
Perry	87		400			
Philad'a. Pike	3434 591		17000			
Potter		263				
Schuylkil	1 1738		3000			
Somerset	1.00	774 254				
Snyder- Susqueh'	na.	1104			700	
Sullivan	167					
Tioga		2578				
Union Venango	25	440				
Warren		492				
Washing		108				
Wayne Westmor	187 el'd 635		900			
Wyoming	41					
York	1482		2500			
	32,605	29,602				
200	-	-1-000		-		

THE RELIEF BILL. An Act providing for the Resumption of spe-cie Payments by the Banks. and for the Relief of Debtors.

Section 1, Be it enacted by the Senate and House of Representatives, of the Commonwealth of Pennsylvania, in General Assembly met, and it is hereby enacted by authority of That the provisions of every Act of Assem-

bly, or of incorporation or re-incorporation, heretofore passed, declaring or authorising the forfeiture of any Bank, Saving, Trust and Insurance Company or Corporation having banking privileges, or inflicting any penalties, or authorising any compulsory assignment, for or by reason of the non-payment of any of its liabilities, or the issuing or paying out the of the notes of other Banks incorporated under the laws of this Commonwealth, though not specie paying, or its loaning or discounting without the requisite amount of specie or specie funds, since the first day of September, Anno Domini, one thousand eight hundred and fifty-seven, be and the same are hereby suspended until the second Monday of April, Anno Domini, one thousand eight hundred and fifty-eight, and all forfeitures and penalties, or liability thereto, heretofore incurred, or that may hereafter be incurred, before the said second Monday of April, under such Acts of Assembly, or of incorporation or reincorporation, for or by reason of the cause aforesaid, or any of them, are hereby remitted, and so much thereof as prohibits any Bank from making loans and discounts, issuing its own notes, or notes of other Banks in. corporated under the laws of this Commonwealth, though not specie paying or declaring dividends during the suspension of specie payments, or from loaning or discounting, without the requisite amount of specie or specie funds as aforesaid, and any such bank, during such suspension of specie payments, may declare dividends to an amount not exceeding six per cent. per annum on its capital; and this Act shall extend also to all Banks. Saving, Trust and Insurance Companies and the Legislature at its last session.

by the oath or affirmation of the President or

Democrats Republicans er Banks, in distinct items; third, the amount within its provisions more than thirty days afof its notes outstanding; fourth, the amount | ter the passage hereof, or after any bank shall of its deposits, including individual deposits have suspended specie payments upon its notes and balances due to other Banks; which or obligations, unless the stockholders of such statement shall be published in the next suc-ceeding issue of a newspaper of the county in expiration of the said thirty days, or within ceeding issue of a newspaper of the county in which the bank is located, or if there be no newspaper in such county. then a newspaper | ded specie payments upon its notes or other of some neighboring county; and any violation of this law, or failure to comply with its directors thereof for that purpose, on ten day's provisions by any President or Cashier of any public notice, in one or more newspapers, ac-Bank, shall be a misdemeanor, and each of the said officers shall, upon conviction there- of votes of said stockholders, to be voted and of, be punished by a fine not less than five counted according to their provisions in the hundred dollars, nor more than one thousand charter of such accepting Bank, or other cordollars, at the discretion of the court; onehalf to be given to the presecutor and one half to the county in which such bank is located. | shall be filek in the office of the Auditor Gen-Section 3. The said Bank are required. until the second Monday of April aforesaid, to receive at par in payment of all debts due, or to become due to them, respectively, the notes of all the solvent Banks of the Commonwealth which paid specie for all their liabili-ties on and immediately prior to the first day pay into the Tresaury of the Commonwealth, of September last, and which shall continue solvent, and the said banks are also hereby authorized to pay out, in all their business transactions and discounts, the said notes, so long as the banks issuing the same shall remain solvent, but in case any President, and a majority of the Directors of any of the said any amounts they are now required by law Banks shall certify to the Governor, under to pay. oath or affirmation of the President, his apprebension and belief that any Bank in said certificate named is in an unsafe condition, the Governor shall thereupon appoint three judicious persons, not interested in said Bank, as Commissioners to investigate the condition of such Bank. And the said Commissioners to investigate the condition of such Bank. And the said Commissioners shall after taking an serves the right and power to alter, revoke or oath or affirmation to perform the duties of annul the charters of any bank or banks, cortheir appointment with fidelity, forthwith pro- poration or corporations, accepting the provisceed to make the said investigation and re- ions of this act, whenever in their opinion the port the result thereof within ten days to the same may prove injurious to the citizens of Governor; and if the officers of the said the Commonwealth, in such manner, howev-Bank shall refuse to permit the said Commis- er, as to do no i justice to the corporators. sioners to make such investigation, or to produce any books or documents necessary for Insurance or Trust Company shall, directly that purpose, or if the said Commissioners, or or indicetly, purchase, or be concerned in a majority of them, shall report that the said | the purchase of the notes of any of the incor-Bank is an unsafe condition, the Governor porated banks of this State at less than their shall thereupon issue his proclamation decla- par value; and any and every of the officers ring the charter of said Bank to be forfeited, and the said Bank shall be deprived of all the benefits of this act and the directors thereof demeaner, publishable, upon conviction, by shall forthwith make and execute an assignment in the manner provided by the act entitled "An Act regulating Banks," approved the sixteenth day of April, Anno Domini. eighteen hundred and fifty; and the expense of such commission, including the compensa- issory notes, personal property, or other valtion of the Commissioners at eight dollars uable securities, hypothecated or held in per day each, shall be paid by the bank against | pledge, either with power of attorney attachwhich it is issued, unless the report shall be ed or otherwise, for credit or money loaned, favorable to its condition, in which case they shall be sold for the period of six months from Bank or Banks which shall, before the period | the debtor, debtors or party hypothecating or hereinbefore limited, resume and continue pledging the same being first had and obtain-

> bank shall again be received as required by the provisions of this section. Section 4. That the several collectors of taxes tells and other r e u s of the Com-Commonwealth, though not specie-paying banks, in payment of the said taxes, toll and

> such Bank, after which the notes of such

were specie paying.
Section 5. That the deposits by the State Treasurer, or to the credit of the Commonhereafter be in the treasury during the period of suspension aforesaid, shall from time to time, on demand of the said treasurer, be paid be required by said Treasurer to enable him to pay the interest accruing on the public

loans of the Commonwealth. Section 6, That upon all judgments heretofore entered in suits commenced by writ or otherwise, or which may be entered during in this Commonwealth, or before any alderman or justice of the peace, on judgments obtained before said officers, if the defendant shall be possessed of any estate in fee simple, opinion of the court, alderman, or justice the amount of the said judgment over and above all incumbrances, and the amount exempted from levy and sale an execution, thereon, on judgment now obtained, or to be obtained on from the date of the passage of this act, and

Cashier thereof, showing—first, the amount of its loans and its discounts; second, the amount of specie in possession of and owned by such Bank, and the balance due from oth-

thirty days after any bank shall have suspenobligations, at a meeting to be called by the cept the provisions of this act by a majority charter of such accepting Bank, or other cor-poration regulating the election of Directors. but to make such acceptance valid, there eral of this Commonwealth a certificate that this act has been duly accepted, under the common seal of such Bank or other corporation, attested by the signature of its l'resi-dent or Cashier. And each of the said Banks on or before the first day of January, Anno Domini, one thousand eight hundred and fif ty-eight, or, within thirty days after any bat k shall accept the provisions of this act, a sum equal to one-fourth of one per contum upon the capital stock of said bank, in addition to

Section 8 That the 47th section of the act approved April 16th, 1850, entitled "Au Act regulating Banks," be and the same is hereby repealed : Provided, That all suits brought or now peading, for forfei ures or penalties under the sec ion hereby repealed, shall not be affected thereby.

Section 9. That the Legislature hereby re-

Section 10. That ne Bank, Savings Fund of said institutions violating the provisions of this section shall be deemed guilty of a misfine of not less than five hundred dollars nor more than one thousand dollars, one-half to be paid to the informer and the other half to the use of the Commonwealth.

Section 11. That no stocks, bonds, promshall be paid by the applicants, but any the passage of this act without the consent of the payment of specie on all their liabilities, ed in writing.

Section 12. That the notice required for shall not, after such resumption, and during such continuance, be subject to any of the payment, provided in the charters of Saving provisions of this section: Provided, That Fund and Trust Companies, in all sums exno bank shall be required to receive the notes | ceeding one hundred dollars, be, and the same of any bank against which a certificate may is hereby extended for the period of two be made as aforesaid, at any time after the months during the suspension of specie paydelivery of the same to the Governor, until ment authorized by the Act. the Commissioners shall report in favor of

Banks and Panking.

Under this caption the Washington Union s.ys:-"Since a portion of the American banks have mased to pay their debts, we m nwealth, and also County Treasurers, are have been prepared for the current efforts to hereby authorized to receive, for State pur- induce all other to follow their example. We poses, the notes of the solvent banks of this shall not be surprised to learn that these seeking to sustain themselves find their fairevenues, and the State Treasurer is hereby len brothren their most determined ensules authorized to receive and receipt for the same | Should the failure become general, no invidiin the same manner as though said banks ous comparisons could be drawn. But as there are very many banks and bankers who will not fail, effort are being made to avert wealth, in the several banks and corp rations all injurious effects upon the reputation of and all bank notes which are now or may such as have actually done so. Hence, we see it stated in the papers, and hear it in the streets, that their "suspension was intended by the said banks or other corporations res- as a measure of relief!" It requires great pectively, in specie, in such amounts as may effrontery to make such assertions, and almost unlimited credulity to secure their belief. Those having a knowledge of business and who reflect upon it, will never credit such an idle and absurd assumption. If suspension is a relief measure, the more extensive the the period heretofore mentioned, in actions greater the relief. Debtors as well as banks, instituted by writ, or otherwise, in any court should suspend. If suspension by a bank relieves its customers, of course, the suspension by the customers must relieve the banks. Banks never suspend to favor their debtors. within the respective county, worth in the but to relieve themselves. They become involved for want of capital, or because of bad management, by setting the ordinary rules of banking at defiance, and cannot meet their engagements, and then stop payment. Who suits now brought, for the term of one year is then relieved? The banks relieve themselves by refusing to pay. This is a measure on all others for one year, to be computed of relief to them, but to nobody else. Instead from the first day of the term to which the of relieving their debtors or the public exaction was commenced; and every defendant actly the reverse happens. They require all in such judgment may have the same stay of owing them to pay as fast as they can draw execution, if within thirty days f.om the pas- money from them. They contract their eredsage of this Act, or wi his thirty days from the its, sacrificing those who owe them, when not rendition of any futuo judgment, he shall give prompt, without a scruple. When they have security to be approved of by the court or by a drawn in from the community as much as judge thereof, or by such alderman or justice of suits their purposes, and have retrieved their the peace before whom such judgment was ol- errors in banking, and money becomes plentained, for the sum recovered, together with tv. they commence to pay their own debts. the interest and cost : Provided, That this But they do not allow their debtors to delar section shall not apply to the wages of labor payment until they have retrieved their affairs nor to debts upon which stay of judgment is expressly waived by the debtors, nor to judgment allows his note to be protested, his merchant allows his note to be protested, his character is gone and he can get no further realy been taken under existing laws: And credit. He is telegraphed as having failed provided, That the provisions of this section He consults his creditors if he is honest and shall be extended to judgments entered or to wise; offers them the control of all he has, and Corporations with banking privileges, char- be entered, as well upon bond and warrant abides their direction. He compromises and tered or re-chartered under any law, for periods hereafter to commence, and to the payment of stock to all Banks incorporated by ners of the premises so bound, as well as the or their depositors, creditors, or the public original obligor or mortgagor; Provided fur- | who are affected by their acts, but the mana-Section 2. That, in addition to all state ther, That said stay of execution shall not apply to judgments or mortgages, or on bond sult their own interests, and determine and ments and returns now required by law, each and every bank in the cities of Philadelphia. Pittsburg and Allegheny shall, on the first discount day in January next, and weekly thereafter, make up a statement, to be verified by the oath or affirmation of the President or

Section 7. This act shall take effect immethods as the interest act accordingly, let it hurt or ruin whom it may. The exceptions are few and tend to establish the general rule. If banks have real solid capital, and are well conducted, they can and should pay their debts as well as