

THE ONE TERM PRINCIPLE.

Just now the only argument directed against the re-nomination of President Grant, is the objection to a President holding a second term. There are, doubtless, many objections to re-electing a President, but they are not so formidable, as to stand in the way of the re-nomination of one, whose past military achievements saved the nation from dismemberment, and whose administration of our civil affairs has been strikingly successful and satisfactory.

HARRISBURG LETTER.

The State Capital, if possible, during the present session, than it usually is the month preceding the meeting of the Legislature. There appears to be noticeably less gathering of politicians here than usual. Whether this is owing to an indifference to the approaching session; or the lack of funds among the members of the Legislature, or the existence of some other interesting and profitable field of operations somewhere else it is hard to determine. Doubtless, next week will bring the usual crowd of gentlemen who have axes to sharpen on the political grindstone, and then the monotony of the present month will be relieved. The appearance of the crowd that always comes during the session, will make glad the hearts of the hotel keepers at least.

THE NATIONAL DEBT.

The history of the National Debt is not without its lessons for the people. We submit in this brief article, some facts which will be of service to many of interest to all. At the end of Washington's first term the amount of the public debt was \$80,000,000, from that time through his second term, and that of Mr. Adams, there was a gradual decrease of the debt until the close of his second term, when it was \$100,000,000. During Madison's first term it was considerably increased, and at the end of his second term it had risen to \$128,000,000. During Monroe's administration the debt was again reduced to \$80,000,000, and by John Q. Adams to less than \$60,000,000, so that the debt was absolutely without debt. During his second term the expense of the Government had increased, so that he left a debt of \$83,000,000 for government. Van Buren increased it to \$100,000,000; Tyler to \$110,000,000; Polk to \$101,000,000, and Fillmore to \$107,000,000. While Pierce was President the debt was reduced to \$80,000,000, but with Buchanan it rose to \$90,000,000. Then came the slave-holders' rebellion, and from that, during Lincoln's administration, the debt rose to \$282,000,000. During Johnson's incumbency it remained nearly unchanged, but when Grant came into office it has been reduced about \$100,000,000 a year, and that in an increasing ratio.

THE NATIONAL DEBT.

These facts and figures place before us the tendency of Democratic administration to increase the debt, and the tendency of Republican administration to reduce it. It is a fact that the debt of the United States is now \$1,000,000,000. It is a fact that the debt of the United States is now \$1,000,000,000. It is a fact that the debt of the United States is now \$1,000,000,000.

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It is claimed in extension of hanging that if abolished crime would increase. Statistics in the above-named State prove the contrary. Since the abolition of capital punishment the proportion of population is a greater than the ratio of crime. Shall we fear to initiate the advance and civilization of our Western sister? Let us abolish this vulgar relic of barbarism which generations will point back to as a proof of our degradation.

NEWS ITEMS.

BRICK PONEY and Sunset Cox are the two largest contributors to the Lee monument fund in New York, though the former gave only ten dollars. The Superintendent of the Census reports that the population of the United States is 38,924,310. There is now in jail in Towanda, Pa., a man charged with forgery, whose father is worth half a million of dollars, and whose grey hairs are being hastened to the grave by the indignity of this worthless son.

NEWS ITEMS.

THE Pennsylvania Railroad has proposed to lease the Memphis and Charleston Railroad for fifty-five years, guaranteeing three percent annual interest for the first five years, and then six percent. The question of the lease is to be submitted to the stockholders. COL. JOHN D. ARMISTEAD, ex-member of Congress from South Carolina, who recently committed suicide in Mississippi, killed himself with the same Derringer pistol with which he killed the Speaker of the South Carolina House, before the war.

NEWS ITEMS.

GENERAL BICKELS, our Minister to Spain, has taken a sudden departure for this country, and is expected to return to Madrid on a journey in the interest of politics, we do not know. (Our Democratic brethren or the press are already a gasp at the taken for granted mystery.) A COLONY of 1,000 persons is now on its way to West Virginia from New York, Ohio, Pennsylvania and Indiana. A large number of thrifty emigrants from Scotland have lately moved there, also, taking with them their own flocks of thoroughbred cattle. They intend to undertake stock raising on a large scale.

NEWS ITEMS.

HON. ANDREW STUART, of Fayette county, a member of Congress, and a Republican, proposes to give ten or fifteen thousand dollars as the basis of a fund, the interest of which is to be devoted to the education of the children of the Soldiers' Orphans' and Widows' of the late war, and to provide for the income to go to other poor children. The proposition is a very meritorious one.

NEWS ITEMS.

THE Grand Duke Alexis has forwarded to Wm. H. Aspinwall the sum of five thousand dollars for distribution among the poor of New York, "wishing that he could give more." He has also ordered his own private carriage to be sent to New York, and has ordered his own private carriage to be sent to New York.

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