

CARLISLE, PA., WEDNESDAY, JANUARY 12, 1859.

VOL. LIX.

Telephone and

- 'TERMS OF PUBLICATION. FUNDED BEBT. \$445,180 00 6 per cent. loans, The CARLISLE HERALD is published weekly on a large The Cantists Henstep is published workly on a large scheel containing twenty eight columns, and furnished to subscribers at \$150 i paid which y in already hyperbox at \$150 i paid which y is a set when upyment is delayed until after the capitations of the year. No subscriptions reserved for this set indi-tiant and the discontinued until the priod that is unotate, and none discontinued until the Priod that set to subscribers involved for the approximation of many set is paid which a set of the set of the year. In the priod of the set of the set of the year of the set of the set of the set of the year of the set of the set of the set of the year of the set of the set of the set of the set of subscribers if years of the set of the set of the years of the set of the set of the set of the set of the years of the set of the set of the set of the set of the tages of the set of the set of the set of the set of the years of the set of the set of the set of the set of the tages of the set of the set of the set of the set of the tages of the set of the set of the set of the set of the tages of the set of the set of the set of the set of the tages of the set of the tages. 38,420,905 67 388 200 00 do. do. 100 000 00 dø 39,854 285 67 . Total funded debt. UNFUNDED DEBT Relict notes outstand Interest certificates, unclaimed, \$105,350 00 $28.857 12 \\ 4.448 38$ ADVERTISEMENTS, Total unfunded debt, * 183,958 00 Making the public debt on the first of De-

ADVERTEINENT ACTION AND A STREET AND A STREE comper last, \$89,488,248.67. Since the close of the fiscal year, the Commissioners of the Sinking Fund-have-redeemeed of the five perunages for errors or Marriages not without charge

cent. loan, the sum of \$220,17-the invertee cent. loan, the sum of \$220,132 51, leaving the real debt of the Cammonwealth, at this time, funded and unfunded, \$30,208,111 16. To meet this, besides the ordinary sources of public revenue, the State owns bonds re-JOB PRINTING. The Carlisle Herald JOB PRINTING OFFICE is th ceived from the sale of the public works, and which, I have every reason to believe, its well secured amounting to \$11,000,181 Deduct-Ingust and nost complete establishment in the county. Three good Presses, and a general variety of material sailed for plain and Fuener work of every kind enables us to do Job Printing at the shortest notice and on the most reasonable torus. Persons in wait of Bills, Hanks or anything in the Jobbing line, will find it to heir interest to give us a call. Every variety of Blanks onstantly on hand. ing this from the outstanding debt, if leaves, to be otherwise provided for, the sum of \$28,-087,111 16. It is believed that, with the existing sources

of revenue, and the observance of strict cos-nomy, this sum may be reduced, during the current year, at least \$1,000,000. general and Local Information.

-U. S. GOVERNMENT.

President-JANES BUCHANAN. Vice President-JOIN C. BREEKENBIDGE, Secretary of Interior-JACON TRUMFOR. Secretary of Interior-JACON TRUMFOR. Secretary of War-JOIN JF, FIOTO... Secretary of War-JOIN JF, FIOTO... Secretary of Navy-JCAR TOUER. Post Master Gaugett-A. V. BROWN. Attorney Guperti-JRANAN.S. BLACK. Chief Justice of the United States-II. B. TANEY

STATE GOVERNMENT.

-WILLIAM F. PACKER. of State-William M. Heister. Goneral-John Rowe, eneral-Jacob FRY, JR. -HENRY S. MEGRAW, be Same W of the Supreme Court-E. Lewis, J. M ARM W. B. Lowrie G. W. Woodward, John M. Read

COUNTY OFFICERS.

esident Judge-Hou. James H. Graham. sociate Judges-Hon. Michael Cocklin

Histrict Attorney-Wm. J. Shearer. Prothonotary-Philip Quiglay. Prothonotary — Philip Quigley. Recorder & — Daniel S. Croft. Register — S. N. Emainger. High Sheriff — Köhler McNertney, Deputy, S. Köeper County Transurer – Mosse Birkskör, Coroner — Mitchell McClellan. County Commissioners — An Irew Korr, Samuel Mo. (w, Nathaniel H. Eckols, Clerk to Commissioners umes Armstrong. gaw, Nathannel A. John S. James Armstrong. Directors of the Poor-George Brindle, John C. Brown, Samuel Tritt. Superintendent of Poor Hous

GOVERNOR'S MESSAGE.

To the Honorable the Senators and Members of

or Airy, 1800, convey to the Sunnit's and End railroad company, all the public works be-longing to the Common wealth, then remaining unsold, consisting of the Delaware division the Upper and Lower North Branch divisions - the West Branch division—and the Susquethe House of Representatives of the Common-wealth of Pennsylvania:

GENTLEMENT. - Although the year just closed has been one of great depression in the busi-ness and monetary affairs of the country, I am happy to be able to announce to the Repre-sentatives of the People, that the finances of dition. Thoreceipts at the Treasury from all sources, for the fiscal year ending on the 30th day of November, 1858, were \$4,189,778 35; and the same diverse of complication of the particular sources of the source of the people, that the finances of dition. Thoreceipts at the Treasury from all sources, for the fiscal year ending on the 30th day of November, 1858, were \$4,189,778 35; and the second diverse of the purchase money. The company also complied wild the purchase money.

November, 1858, were \$4,133,778 35; and the expenditures. for all purposes, during the same time, were \$3,775,857,06, leaving an excess the act which required it, as additional secuof receipts, over expenditures, of \$363,921 29. (rity, to execute and deliver to the State Trea-This exhibit shows that there was actually surer a mortgage on the Delaware division fo in the Treasury, on the 1st day of December, one million-a mortgage on the Susquehanna 1858, the sum of \$303,921 29, more than there and West Branch for half a million and a was on the 1st day of December, 1857 In mortgage on the Upper and Lower North addition to this, duong the expenditures for Branch divisious for half a million of dollars. The deeds and mortgages were all executed the year, were \$360,306 85 41,071 00 116 70 After the convey unces were duly executed After the convey unces were duly executed Loans redeemed, Relief notes redeemed Interest certificates redeemed, and delivered, possession of the canals was given to the railroad company. The act further provided that the Sunbury. Making of the public debt, funded and unfunded, paid during the year, the sum of If we add to this the excess of 421,494 55 and Erie railroad company should not re-sell the canals, or any part of them, without the consent of the Governor; and that if a re-sale money on hand, at the end of the fiscal year. over what reained in the Freasury, at the were made for a greater sum, in the aggre-gate, than three and a half millions of dollars, 363.021 29 gate, than three and a half millions of dollars, seventy-five per centum of the excess should be paid to the Commonwealth in the bonds of the purchasers. It was also provided that upon a re-sale, the mortragges given by the, sunbury and Evie railroad company to the Commonwealth, upon the canals, 'should be cancelled by the State Transpror and surrensame time.last year, viz; We have the sum of But this is not all. The amount paid on the public improve-ments, including damages and old claims, during the fiscal dered to the company by the Governor, on de-posit made by the said company in the office of the State Treasurer, of an equal amount of dered to th \$841.036 58 year, was While the amount of revenue, from the same source, for the same period, was only 95 070 06 gage of the bonds of their grantees, secured by mort-gage of the canal or causis sold as aforesaid" --with approxision that no transfer of securi-Making an excess of expenditures ties should be made until the Governor should over receipts, which happily we will be relieved from in the he sitisfied that the new securities to be given were sufficient to protect the interests of the State; and that his written approval of the 245 966 52 future, of change should be filed in the office of the Sec-retary of the Commonwealth. Sales were made by the Sunbury and Erio This sum should, also, be credited to the operations of the Treasury, during the year, for it was an extraordinary expenditure which railroad, and reported to me, under the oath cannot again occur, and was, in fact, a reducof the president, of the different lines, as folthat extent. If we add this sum to the amount of debt The Upper and Lower N. Branch paid, and the excess of cash on hand, we have for the year a balance in favor of the receipts, the aggregate, to \$1.031,382 36, The West Branch and Susque-hanna divisions, to the West Branch and Susque-hanna divisions to the West Branch and Susquehanna ca-But from this, however; should be deducted the extraordingry receipts, which were 1st. The amount paid by the Pennnal company, for The Delawore division, to the Delaware division canal com sylvania railroad company, on the principal of the debt due by said company to the Company of Pennsylvania, for In all the sum of \$,875,000 00 ionwealth, for the purchase of the main line. \$100,000 00 Upon investigation and inquiry, having be 2d. The amount received from the come satisfied that these sales were made for fair prices, and upon such terms and to such Girard Bank, for loans of the Commonwealth, sold by that persons composing the various purchasing as-sociations, as to insure the payment of the purchase money, they were severally approved. After the contract for the sale of the Dela-28,000 00 , In all, 128,000 00 ware division had been entered into, and my consent had been verbally given, and seventy-five thousand dollars of the purchase money Which, deducted from the foregoing aggre-gate of \$1,081,882 36, leaves the true balance penditures for the fiscal year, at \$903,382 35. The funded and unfunded debt of the Con-monwealth, on the lat day of December, 1857, had been actually paid by the purchasers, upon the faith of the contract, and my assent thereto. I was informed that a higher price had been offered by responsible persons, for had been offered by responsible persons, for the canal But, under the circumstances, my opinion was that the offer came too inte; and was as follows : FUNDED DEBT. 6 per cent. loan, \$445.180 00 8446,180 00 as the railroad company considered itself 88,773,212 52 bound to consummate the agreement by a de-888 200 03 livery of the deed and possession of the prop-100,000 que erty to the first purchasers, I could not, in good faith, withhold my assent. The North Branch canal company, subsequent to the purchase of that division, sold that portion 28,000 00 of the canal living between Wilkebarre and as the railroad company considered itself do. 48 do. To this should be added 5 per cent: coupon bonds sold by Girard Bank, not before repurchase of that utvision, sold time portion of the canal lying between Wilkesbarre and Northumberland, to the Wyeming canal com-pany, for the sum of nine hundred and eighty-five thousand dollars. On the 18th of September, 1858, bonds of ported, 89.784.592 22 Total funded debt. UNFUNDED DEBT. Un the 18th of September, 1858, bonds of 23,473,82 canals, secured by mortgages, were, in pur-4,448 38 sunnee of the act, and by my approval, depo-802 501 sited with the State Treasurer, to the amount of two millions of dollars; and the mortgages railroad company, were cancelled by the State mononwealth Treasurer, and surrendered by me to the company and Eric manon wealth Relief notes outstanding. \$140,421.00 Interest certificates outstanding, Do. Domestic creditors, unclaimed. · Total unfunded debt, Making the entire debt of the Common wealth at the period named. \$300,000 708 22. The funded and unfunded debt of the State pany in accordance with the directions of the

<text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text> The present would seen to be the appropri-ate time-when our nation is at peace- and when health and reasonable prospecity prevail within our own borders-to greatly reduce the public debt. We have but to carefully the public debb. We have but to carefully husband our legitimato resources, avoiding, extravagant and unnecessary appropriations, and practicing a proper economy in all the de-partments of government, to render the entire extinguishment of our debt a fixed fact within a very brief period. To carefully guard-the nublic freesury at, this interesting encoder in public Treasmry at this interesting equation our financial history, is so manifestly the duty of the public authorities, that I cannot for one moment believe that any other policy will be proposed. If there be any, who, relying on the improved condition of the finances of the State, would encourage the adoption of new State, would encourage the adoption of new schemes fo depleting the Treasury, or would cut off the sources of our present revenue, and thus reduce it, let all such efforts, coming from whatever quarter they may, be sternly resisted Let Pennsylvania be just before she is generous. Let our good example be a light in the pathway of our sister States, as well as au admonition to our own local governments. This is due alike to the favors which Provi dence has so bountifully bestowed upon us, and to that high character for honesty- and in-

tegrity which has ever distinguished the peo-ple of this good old Commonwenlth. In pursuance of the act, entitled "An Act for the sale of the State canals," approved, or the 21st day, of April hast, i. did, as the Gov-ernor of the Commonwealth, on the 19th day of May, 1658, convey to the Sunbury and Eric

you, I cannot refrain from giving expression States and people-and as the only users o my views on the importance of a change in which a vexed and dangerous agitation and as the only means by satisfactorily and perpetually settled The State Treasurer receives and disburses vanced in another portion of the Union. It is been four and five millions of dollars an-The State Treasurer receives and disburses between four and five millions of dollars an-hually: and it not unfrequently happens that there is a balance in the Treasury exceeding one million of dollars. The bond of the Treasurer is but for eighty thousand dollars. He deposits the money of the State wherever he pleases, and it is exclusively on his own check. The monthly settlements with the funds of the Commonwealth will not be mis-every lover of his country, and the block additor General and addition of the public interests. The protection of the public interests. Until the State shall adopt a different system for the collection, safe-keeping and dis-tem for the collection, safe-keeping and dis-transfer of patronage from the Governor to the posited with the banking institutions in the state roomend that be deposited in any bank by the State Treas-the roomagnetic to be first giv-tem roomitring security to be first giv-tem for the collection addition of the state room agreater share of re-ments, and has thrown a greater share of re-ments, and has thrown a greater share of re-ments and has thrown a greater share o revision be made up hank by the State Treas-are without requiring security to be first giv-in to the Commonwealth, for the re-payment of the sums deposited --that all checks issued by the State Treasurer to be contersigned by the tast Treasurer to be contersigned by the deferment, and the large salaries paid to its Government, and the large salaries paid to its and the state are used -y the State Treasurer to be contersigned by "Fine extensive patronage of the Federal he Auditor General, before they are used – ald had daily accounts of the moneys received ind paid shall be kept in the office of the Aupresent constant inducements to our citizens to overlook the State in the pursuit of more itor General, as well as in the Treasury Deartment. Incrative employments under the United State Incrative employments under the United States riminal code of this Commonwealth, are proriminal code of this Commonwealth, are pro-ressing with the duties of their appointment, States with increasing watefulfulfiess. The Con-nd will report the revised code before the ad-stitution of the United States contains the The various charitable and reformatory in-titutions, which have heretofore received pe-uniary assistance from the State, such as State States transfer the state, such as the state states to the federal powgr... he State Lunatic Hospital, at Harrisburg-be Western Pennsylvania Hospital, at Pitts-turg,-the Houses of Refuge, at Philadelphia tively, or to the people." It is on this broad burg, --the Houses of Refuge, at Philadelphia and Pittsburg-the Pennsylvania. Training School for idiotic and feelle minded children --the asylums for the blind and denf and dumb, at Philadelphia--the Northern Home dumb, at Philadelphia--the Northern Home for friendless children, at Philadelphia--the Structure is a great, and the overshadowing influ-recommend to your fostering and and care. The annual reports exhibiting a detail of the operations of these noble and excellent chari-tics, during the past year, will be laid before you. I cannot Recommend appropriations to charitable associations of a purely local char-holod of our free linstitutions, and the pila-neator however presistorethy the objects and the inter-tion is so great, and the overshadowing influ-tences of power and patronage so seducive, the exercise of steepless vigilence in enforcing astrict construction of the federal compact.-the doctrine of State rights is the doctrine of true liberty. Popular sovereight is the liberty blood of our free linstitutions, and the pilamotives of their founders and supporters, or however useful they may be to their particuar localities. The present condition of the revenues of the be resisted with unceasing energy, and by all need Government, demonstrate the urgent cossity of increased duties upon foreign im . constitutional means Having now discharged the duty imp accessity of inferense during upon foreign in . Information of the factors of the dury imposed portations. The people of Pennsylvania have on the Executive by the Constitution, I cannot over taken a lively interest in the proper ad-justment of a tariff : and they have, with sin-gular unanimity, at all times, favored such an assessment of duries, as would not only pro-duce revenue, but furnish the largest inciden-tal protection to the great univeral, manufac-tal industrial interest of the comparements of the Comparements of the interests indication of the great univeral, manufac-tal protection to the great of the comparements of the Comparements of the interests tal protection to the great mineral, manufac-turing, and industrial interests of the country. Had their volce hitherts been more potential in the councils of the nation, it is in longer problematical that much of the pecuniary dis-tress, lately experienced by all classes and conditions of business men, might have been to a great extent averted. The necessities of the government, and the people, now alks. I demand a classer and power and a might have been the government and the people, now alks. I take great pleasure in endorsing the views of the President of the United States as ex-pressed in his last anunal message, relative to the change proposed. His advocace of succession in the succession of the succession of the treatment of the people is the second take great pleasure in endorsing the views of the President of the United States as ex-pressed in his last anunal message, relative to the change proposed. His advocace of succession the second the change proposed. His advocace of succession the succession of the Presudent of the United Gates as as pressed in his last annual message, relative to the change proposed. His advocacy of specific duties on all "commodities which are usually EXECUTIVE CHAMBEB, Harrisburg, January 5, 1859. sold by weight, or by measure, and which, from their nature, are of equal or of nearly Southey says in one of his letters : "I. from their nature, are of equal or of nearly equal value, —such as iron, of different clas-ses, raw sugar, and foreign wines and spirits," has met with a hearty response from the great body of the people of this State It is to be hoped that this views on this question-will be In like manner T do most of my employment; avarably regarded by Congress, and that the nation of the Federal Government may corres-pond with the suggestions of the President. When I was called upon to assume the gub, ernatorial chair, nearly one year ago; in def. as I can for myself, and never let them to any

ار در کرد در ۲۰۰۰ در ۲۰۰۰ در ۲۰۰۰ در این از مرافق در سور ۲۰۰۰ در د

Ber

l'ons of dollars Under this system the State cous would no longer be held by foreigners, and the semi-annual shipments of specie, to ference to public opinion, and my own feeling, after a rapid review of events in Kansas, 1 stated, that "to the people of Pennsylvania the admission of a new State into the Unionand the semi-annual shipments of specie, to pty interest, would therefore cease.

NO. 17-

and the semi-annual shipments of specie, to pay interest, would therefore cease. As the currency would be limited to the amount actually secured; the tanger from ex-pansions, which have heretofore stimulated the incautions to emburk in ruinous enterpris-es. In overtrading, and in extravagance in their expenditures, would be greatly lessened, if not entirely overcome. As the securities would in the hands of a high and responsible officer of the State, with authority taket between the purpose of redeening the circulation, the power of the banks to arrest specie pay-ments, at their own pleasure, would be at an end. The system proposed is as near an ap-proache to is specie basis as the condition and bubits of the people are at prevent proparat for. The dury of securing from an unsiste en-tained, that 'to the people of Pennsylvania the admission of a new State into the Union--into that Contentary of which she is a mem-terest And I believe lexpross their sections in extravagance in fall and fair opportunity to participate in se-iall and fair opportunity to participate in se-iall and fair opportunity to participate in se-sined by and responsible paratory to admission as a State, and, if de-sined by and the prove of the banks to a street specie pay-ments, at their own pleasure, would be at an end. The system proposed is as near an ap-basis of the people are at prevent proparat for. The dury of securing the community from basis optic in street specie pay-ter interpret and attending would all have an unitiest disregard of the public interest. The subject is therefore commented to your unsite thillufions. Tregret to be competied to say, that, under various pretences, this sa-the removed and attending. Tregret to be competied to say, that, under various pretences, this sa-

reacy, cannot be longer dalayed, without a munifest disregard of the public interest. The subject is therefore commethed in some and information and the second of a munifest disregard of the public interest. The subject is therefore commethed is your and y attention. The report of the commissioners appointed for our fail in the commissioners appointed for any attention. The report of the second in second in the event is subject. After receiving proportiones the func-subject in the late ware with Mexico, with in forma-the Legislature of the propose lings bed on the event in the late ware with Mexico, with informa-the late late in the propose lings bed on the the event in the late ware with Mexico, with informa-the late late in the propose lings bed on the propose in a plum, it was determined, in view of the line-ment of the work until forture legislation and the data cannot be built for a legislation and the data cannot be built for a legislation and the data cannot be built for a legislation and the data cannot be built for a legislation and the data cannot be built for a legislation and the data cannot be built for a legislation and the data cannot be built for a legislation and the data cannot be built for a legislation and the data cannot be built for a legislation and the data cannot be built for a legislation and the data cannot be built for a legislation and the data cannot be built for a legislation and the suggestion of the late lights there should be interestions. If the propile of fruction gas are the agagestion of the propiles and the agagestion of the propiles and authorized for the Nath legislation. The did before your, the ast of legislation and the suggestion of the legislation for your of the propile data the data and this were also and the gas attention the suggestion of the legislation attent the suggestion of the legislation and which performs the addicat a during a state legislation the case of the legislation attent the suggestion of the legislation attent the suggestion of the legisla

fiber. The militia law of 1858, has not been fully of the south.

The militia law of 1858, has not been fully of the south. Tested : but it is believed to be, in the main, in improvement on the laws in force at the lime of its pressige — One of its best features, and one that should be strictly enforce it, is that the system is self-supporting — In no contingency should that department be a charge upon the public Treasury, in time of peace. In referring the attention of the Legisla-tree to the elaborate reports of the Author General and State Treasurer, relating to the finances of the State, which will be lab feator you, I cannot refrain from giving expression

at the place of the last fred year, Describer flyinger, the common weath and the railband 1, 1858, stood as follows: 1, 1858, stood as follows : · · · · · ·

500,000 00 1,775,000 00 The annual report of the Superintendent of The annual report of the Superintendent of Common Schools, will lay before you the pres-ent condition of the common school system, and of its offerations during the past year. Your close and secutinizing attention is invited to the details of that document the details of that document Including the city of Philadelphia, it will be berved, that there were in the public schools f the State, during the year which terminated on the first Monday of last June 628,202 pu-pils; these were instructed during an average erm of a little over five months, in 11,200 The application of selentific principles to the elholos, by 13,856 teachers, at a total cost of the benefit of those have of nature, to discover n the first Monday of last June 628,202 pu-\$2.427.632 41. Here is a public interest, --- whether we re

·• . ·

and the second second

fore, recommend the abolition of the Board, if the whole twelve schools should ultimately paper currency, through the agency of banks, and that provision be made for the transfer of be established, the boon would neither be out has been so long exercised and acknowledged the records to the office of the Auditor Gene- of proportion to that which has been conceded i throughout the Union, that it is no longer an In view of the foregoing exhibit of our re-sources and financial condition, it is apparent in other, literary institutions, nor the number of perquestion. But it must be acknowledged that a most interesting era has been reached appropriated, about \$600,000 in aid of her interest in the number of irresponsible corporations, without in the history of the Commonwealth. Relieved colleges and neademics, and this mainly in from the entangling embarrassments of an ex-tensive system of internal improvements, the gitimate purposes, and her public debt is grad-ually but certafuly disappearing. From these come greatly simplified, and the nature of the subjects of its operation has changed in a de-treated by no one that the avowed object has midof the State should be brought directly in subjects of its operation has changed in a de-treated by no one that the avowed object has midof the State should be brought directly in the atmost ontire disposal of the lands which belonged to the State, has already disto other, literary Institutions, nor the number open question. But it must be acknowledged The atmost entire disposal of the lands templated. which belonged to the State, has already dis-pensed with one of the departments created for their carë, and will, ultimately, render the lafford me sincere' pleasure to concur in the into such cagagements voluntarily, for his

for their care, and will, ultimately, render the taber unnecessary, except for preserving the evidences of their transfer. The sale of the public works has relieved the Exceptive branch of the government of many of 1s most responsible and perplexing duties, and in effect, dispensed with one of its most formidable and dificult departments. In the same proportion, the action of the farmer, has been most serving refuse to entangle the public with those interving refuse to entangle the public with those numerous projects and entervises and entervises and entervises and the farmer, has been most serving the law, the intervises of the people be true to the interests reposed, and sternly refuse to entangle the public with those numerous projects and entervises when a difficult the training they impart is budly continually seeking its alliance, be simplified continually seeking its alliance, be simplified principal and seeking its alliance, be simplified tennsylvania that interest is so important as losses arising from the defaults and frauds of to domand at all times our anxious attention bank officers and the insolvency of bank bor-

And it is as remarkable as it is propitions, and active support. "The ranners man rowers. that an era which has thus retieved the State School of Pennsylvania," lately projected and authorities of burthens that consisted, either of local and which has received, to some extent, the of mere material interests, or the care of local and which has received, to some extent, the the protection of the state of the State and the contributions. halborities of burthens that consisted, either of mere material interests, or the care of local administrations,—contaiting the one to the local sovereignty of the people, and the other to private or associated enterprise,—should also present for consideration and promotion intellectual and moral claims of peculiar im-portance. It is at this period in our history, that the system of public education icallenges the at-tention of the most unobservant. And I shall be much mistaken in the cautious but stead if their representatives do not make it the first object of their solitude. The annual report of the Superintendent of Common Schools, will lay before you the presgovernment that authorizes the issue of a paper currency is under a high moral obligation to require ample and available security for its they may return to their parents abundantiy prepared to join the domestic circle, to give a redemption.

The certificates of loan issued by the Gene ral Government, or by this Commonwealth, at a value to be fixed upon, with the power to require additional deposits of security, from time to time, as the loans depreciate in the market, would be as safe and available as any guaranty which could be provided.

82,427,632 41.
and to profit by which, is undoubtedly one of lare is a public interest, --whether we re-gard its ramifications into every portion of our social fabric, its large cost, the important operator digits is held in view rand effec-the great its ramifications into every portion of our social fabric, its large cost, the important operator ere over the present which it widds, or its in calculable influonce upoin the foture, undoubt-eily trancends all others committed to the our of the secure and promotion in asserting that its attempt to project the secure and promotion of our syn istration schools - important and exten-tion is obviously is, should not be the sol that ite power to prusit in fully presentatives a committee to report of the Legislature. On that the power to prusit in fully the cost of the constitutional exception in favor of debra objects of such a Department. If it is true that the power to prusits orime includes also the right to provential; by providing for the proper intellectual and moral training of the proper intellectual and moral training of the sources and solubiets of information. addense the Work is action the sources and solubiets of its action. Ikane the barle of its action. Ikane the collectual is a mendation which is the sources to the large and the free rom objection on constitutional extent to should be a providing for the proper intellectual and moral training of the sources and solubiets of information. All the sources and solubiets of its action. Ikane the collectual is a difference of the action proper to the large solution and index is a constitutional extent to should be in powers and anti-ted to sheel light upont the boil et of its action. Ikane the collectual is a difference to its action in the or its action. Ikane the collectual is a difference of the adjustion and index is a separator that the power to prusite the large is a separator that the power to prusite the intermention and industrial and the formation in the or its action. Ikane t and to profit by which, is undoubtedly one of the great ends of human reason. The more this important object is held in view and effect. A law requiring all issues of banks hereaf-the secured by the pledge of the secured by the pledge of the secured by the pledge of the secured by the pledge of the