

Official Papers

Report of the Secretary of the Treasury

An Extract from the Protective Policy Vindicated

The Report of the Secretary of the Treasury, Hon. Wm. D. Mendenhall, of the House with a detail of the Receipts and Expenditures of the Government for the fiscal year ending 30th of June, 1849, and the estimate of the current year.

The receipts into the Treasury for the fiscal year ending on the 30th of June last, were, in cash, \$48,859,097 50; and in Treasury notes, \$59,665,075 00; and the expenditures for the same time, were, in cash, \$46,798,667 89; and in Treasury notes, \$10,933,000, making an aggregate of \$57,731,667 89.

The accounts and estimates which are submitted to Congress, in the report of the Secretary of the Treasury, show that there will probably be a deficit, occasioned by the expenses of the Mexican war and treaty, on the first day of July next, of \$5,938,121 66.

It is not a question of expediency, as to whether it is expedient to increase the duties on imported raw cotton, but it is a question of expediency, as to whether it is expedient to increase the duties on imported raw cotton, so as to bring it into competition with the duties on manufactured cotton.

The duties on raw cotton have been increased by the late act of Congress, from 10 per cent to 15 per cent, and the duties on manufactured cotton, from 20 per cent to 25 per cent.

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Stages of labor developed and brought to the front of cotton culture

The planting States have added many millions to the annual production of the staple, and the culture of cotton. By continuing the process, they could quadruple that addition.

The planter would then have a market for his produce, and the farmer would have a home market for his. The power of consumption of not only breadstuffs, but of every article useful or necessary in the feeding, clothing, and housing of man, would be vastly increased.

The process of manufacturing cotton would be brought nearer to each other, and in fact a stimulus would be applied to every branch of productive industry.

It is gratifying to know that the manufacturer of cotton has already been introduced into several of the planting States.

The manufacturer of iron, wood, and other staples would lead to similar results. The effect would be a vast augmentation of our wealth and power.

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On cotton

The small increase on the staples of woolens, iron and unmanufactured hemp, compared with the vast increase on cotton, is a striking illustration of the power of consumption, cannot fail to excite attention.

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On the staple of iron

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On the staple of woolens

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On the staple of unmanufactured hemp

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Stores & Groceries

GROCERIES & GROCERIES

THE Cheap Family Grocery Store, of Joseph D. Halbert, Great St. Street, Jersey City, has just received a large and fresh supply of the best FAMILY GROCERIES from Philadelphia markets can find.

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Reading for the Million

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A LARGE and well selected assortment of BOOKS of all kinds constantly kept on hand in the city, the following have just been received.

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Medicines

MAGNETIC BELT

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