HERALD & EXPOSITOR-Extra.

Governor's Message.

To the Senate and House of Representatives of the Commonwealth of Pennsylvania:

In communicating to the Legislature the general condition of the Commonwealth during the past year, it is my grateful duty to acknowledge, that throughout all its changes the wise guardianship of a merciful Providence has been visibly extended over us as a central dence has been visibly extended over us as a central throughout all its changes the wise guardianship of a merciful Providence has been visibly extended over us as a central through a contract of State Bank currency—exclusive place at any time. people. The designs of man's short sighted but boasted wisdom have sown distrust and ruin wide over the land; but in Pennsylvania the restraining care of the Ruler of nations has still been at hand to mitigate the evil .-While want of confidence and of employment, and a consequent general stagnation of business, were prostrating the energies of the Unness, were prostrating the energies of the market.

ion, our crops grew and were matured in in the market.

obugilance—our citizens were generally emabundance—our citizens were generally employed and remunerated for their labor—our ed, the evil of tampering with the currency, as enterprises, public and private, if not quite so has fallen comparatively lightly. This is successful as was anticipated, have neither failed entirely nor materially retrograded, and good order, health and happiness, have blessed full prices for all kind of produce and articles, the State. The evils under which others which prevailed for the last four years, had

In performing the duty now before me, it would be criminal to treat lightly, or even for a moment postpone the subject which absorbs the attention of all. With the public mind sensitively aroused to it, the proper treatment of any matter becomes extremely difficult.— But when the delicate subject of the currency is the one thus circumstanced, the difficulty is greatly enhanced: Still a sincere desire and a firm determination, to consult along the good of the country, will lead the patriot through every difficulty and enable him to accomplish much that at first sight appeared nopeless. In this spirit permit me to invoke the co-operation of the Legislature in devising and adopting whatever may be found within the province of our power for the relief of the

J-The distinctive characteristic of the present century is an enlarged degree of civil liberty, coupled with a liberal and all-pervading com merce. In the early and less civilized ages, up, who, spurning the peaceful and obscure avocations of their ancestors, made the sword monwealth, and the bow yield the means of gratifying The law of 1828, prohibiting the circulation to iture can take place for nere suspension ex- notes will be discontinually a prohibiting the circulation to iture can take place for nere suspension ex- notes will be discontinually and the circulation to iture can take place for nere suspension ex- notes will be discontinually and the circulation to iture can take place for nere suspension ex- notes will be discontinually and the circulation to iture can take place for nere suspension ex- notes will be discontinually and the circulation to iture can take place for nere suspension ex- notes will be discontinually and the circulation to iture can take place for nere suspension ex- notes will be discontinually an approximate the circulation to iture can take place for nere suspension ex- notes will be discontinually an approximate the circulation to iture can take place for nere suspension ex- notes will be discontinually an approximate the circulation to iture can take place for nere suspension ex- notes will be discontinually an approximate the circulation to iture can take place for nere suspension ex- notes will be discontinually an approximate the circulation to iture can take place for nere suspension ex- notes will be discontinually an approximate the circulation to iture the and the bow yield the means of gratifying their new and increasing wants, in the midst their new and increasing wants, in the mass of Balla notes than formerly, of whose incessant broils, the thrift of the our currency on a firmer basis than formerly, ple who are the note holders.

But though the logislature may thus be re- amount of business, to throw an increase Balance of loan per resolution merchant was little understood, or pursued by restraining the increase of paper circula-

time strong and absolute governments were Banks. established, whose arbitrary decrees and edicts though they compelled peace and partially protected property, had also the effect of repressing liberty and of cripping commerce.—

generally, a soundness and turnor many that yere assem should be encounted to be done.

These inseparable companions in man's history at length burst their bonds, and naw, in
whatever part of the Earth a Nation is found
free, its commerce is found to prosper in the sing liberty and of crippling commerce.-

same proportion.

The first offspring of commerce, thus produced by liberty, is a general circulating me, of our commercial Metropolis was of a firmer, their instant application, so far as chartered season of the year; has fallen regularly and duced by liberty, is a general circulating me, of our commercial Metropolis was of a firmer, their instant application, so far as chartered season of the year; has fallen regularly and considerably. The general business of the dum, or currency; and the best proof of the kind than that of some of the other sea-board rights and the faith of the state will allow, to country, is fast recovering its healthy tone; the Banks now in existence: prosperity of commerce and perfection of licities. Her debtors generally resided in the berty, are the soundness and uniformity of that currency. In fact it is almost impossible to corceive of a people sufficiently free to regular foreign nations, were not so materially affect. cor ceive of a people stunctering free to regard the definition of trades as were those late their own affairs, completely commercial ed by the derangement of trades as were those in their habits and united in other respects, in their habits and united in other respects, and sugar plantations. Her claims on other further reduced, in proportion to the amount of the currency. The notes of the banks, and sugar plantations. Her claims on other capital steck paid in . It may, by the present lect the uniform regulation and soundness of that on which their commercial prosperity and the effect on her credit and that of her in-

but the general disposal of articles of all maintained their credit and operations through-kinds, whether the produce of the chase, the kinds, whether the produce of the chase, the field the forest, the mine or the factory, by those who have more than they need to those those who have more than they need to those the factory of all praise.—

A. That no loan shall be made to dry brown to ward the mediant project the receipt of all praise.—

kinds, whether the produce of the chase, the out the reverse, are worthy of all praise.—

Sustained as they were by the steadlast habit project the mediants and farent project that no loan shall be first or or of another year would completely clear crop of another year would comple those who nave more than thry need to those who require them, wherever transacted. And who require them, wherever transacted. And mers, all have passed the ordeal in a manner presenting equal security, shall be first actually previous and full discharge. But such as not previous and full di which each receives in return for the avail, if the first panic of the equal amount in value of others that he may suspension, an alarmed community had sent loans to Directors, directly or indirectly, shall chants for another year. Means will be found wish to purchase. It is sound when it is el- into council an excited Legislature, whose be placed under similar restrictions with those to arrange the gradual payment of the small ther composed of the precious metals or of paper actually representing an equal amount of paractually representing an equal amount of added to the evil; and whose failure to act 5. That the amount of loans to any individper actually representing an equal amount of added to the evil and whose failure to act specie, or of property constantly convertible at all, would have shifted the odum of its constantly convertible at all, would have shifted the odum of its constantly convertible. To the production of the odum of its constantly convertible at all, would have shifted the odum of its constantly convertible at all, would have shifted the odum of its constantly convertible. into specie, some where deposited for its in- tinuance to their own heads from that on which both, shall not be permitted to exceed a cerstant redemption; and it is uniform when it it now so descrivedly and plainly rests. is taken in an equal rate interest of the Banks of the Ba is taken in an equal rate in every part of the

- it was opposed, and was for a time dispensed with; but again the wants of enlightened and Madison, - and once more the business of the he supposed that doubt and experimenting have ended -Here it might be hoped that the acts of as enlightened and as pure -patriotism as ever graced the history of any nation, might acquire the force of precedent, the decisions of the Supreme Court of the nation, were to avail any thing, was breached. Political doctors arose whose gravely abowed

of their own constituted agents, and from the influence of engines created by their own hands for their own convenience. They ound the country healthy and prospercus in all its relations, and needing only a whole one restriction on the exuberance of its vigour.

with their currency, and with the depositary 003 84, or near one fourth, since the suspenof their wealth.

yet fresh in the mind of the nation, the unau-

course of State Bank currency—exclusive place at any time. gold-and-silver-currency, and Treasury-note currency, which is only another name for so much new national debt, till gold and silver, the only legal tender, and the true constitu- stances has for the present guarded us from tional basis of all currency, have actually the extent of injury to which the occurrences ceased to be used as money, and are now bought and sold as an article of merchandise

owing to various causes:

The general prosperity of business, and the the State. The evils under which occurs which ground fell lightly on us, and have, it is hopground fell lightly on us, and have, it is hoped, falready accomplished their worst. Our
gratitude should therefore be deep and publicreverse that followed 1814, and left both in the Legislature to prevent or punish such a the best possible condition to bear a change. The debis, to the banks particularly, were either much diminished, or generally of a tem-

> it had spread alarmingly during the few past but silent action of public necessity by which years, yet the amount of engagements made even the fierceness of party zeal his been reunder its unholy promptings, was not such as strained. Of the votes polled at the late-materially to effect our business transactions: general election, a small majority were by a The hurricane which has swept over the land has, it is hoped, purified our business atmosphere of this infectious disease. The accidental remedy has been, for the present effectual, the more severe than even the stornest patri- It was therefore in their power to have closed

The completion and operations of a large the Commonwealth, except perhaps two or portion of the public works and other means of internal communication, had added much to son is, that their can, and the public interest the real capital, and had invigorated the useful and sure enterprise of the State, by afford agents, both Legislative and Executive, are large market to the rich and unrivalled agents, both Legislative and Executive, are otism could prescribe: man subsisted on the products of the constant of the flock and herd—or the ground around ing a market to the rich and unrivall'd prother force bound to fact on this plain intihis dwelling, and required little intercourse ducts of remote sections, and by conferring on mation of the public wish. And this consists proportionably, Tax on Coal Companies, ms awening, and required time intercourse functs of temote sections, and by contenting on the programment of ing trade in almost every quarter of the Compolled to respect, inasmuch as by the 19th ar- al of five dollar notes, preparatory to a partial

The law of 1822, prohibiting the circulation to iture can take place for mere suspension extended in the desire and the continued at a period not fur of Bank notes under five dollars, had placed continued by the action of the period of the

the Banks of the United States, also gave to demands and, will admit. the other State Banks, and to the currency generally a soundness and milerally a soundness and milerally that were a system should be, effectively to carb the power force little is required to be done. past been conducted in comparison with others.

The nature too of the mercantile business same results, in all future Bank laws, and of a funder their instant-application, so far as chartered season of the year; has fallen regularly and

tic goods which is carried on in seaport towns. mirable manner in which the manufacturers restored. articles of sail | maintained their credit and opera

Such a currency, the want of which was a still further addition to the advantages which leach bank, in such manner as shall be appropriate for the South, to meet their engagements venues of the United States, the payment of one of the greatest difficulties of the revolution, was among the first cares of the political
fathers of our liberated and commercial
Though the secure the interests of the popple. By avoiding
that measure we have escaped the utter prossuments of the secure the sale part of the sale part of the secure the sale part of the sale part of the secure the sale part of the sale part of the secure the sale part of the sale part of the secure the sale part of the sale part of the secure the sale part of the sale part of the secure the sale part of the sale part of the sale part of the secure the sale part of the sale part of the sale part of the secure the sale part of the sale part of the secure the sale part of the sale part of the secure the sale part of the sale part of the sale part of the secure the sale part of the sale part of the secure the sale part of the sale part of the sale part of the secure the sale part of the sale part of the sale part of the secure the sale part of the sale part of the secure the sale part of the sale part of the secure the sale part of the sale part of the sale part of the sale part of the secure the sale part of the sale part of the sale part of the secure the sale part of the sale part of the secure the sale part of the sale part of the secure the sale part of the sale part of the secure the sale part of the sale part of the secure of the sale part of the secure the sale part of the sale part of the sale part of the secure of the sale part of the secure of the secure of the sale part of the sale part of the sale part of the secure of the secure of the sale part o

We have also avoided the evil of an under expansion by the Banks, of their general direction, which has been prevented by the wholesome wholesome which has equal commerce overcome the scruples of lowed a law legalizing the suspension, and State Treasury for the use of the Common country found a sure reliance. Here it might fear under which; they acted for the last six months.

In declining to convene the Legislature, nation, might acquire the lorge of precedent, state and net hostitutions, and to other misfortune and settle the vexed question in favor of the wants of the people and in opposition to fears wants of the people and in opposition to fears wants of the people and full trials had not realized and depreciated paper circulation.

Though the great commercial poductory may be ine most detection was tried want to accurate the commonwealth, or be summined to the continued or not. Though the commonwealth, or be summined to the people in marily liable to the holder for any discount production of the times by flooding the country with an incurred.

Though the people and in opposition to fears of the times by flooding the country with an incurred. State and her institutions, and to warn the which two long and full trials had not realized. We steady good faith and adherence to a large number of ablance to the system of appropriating the steady good faith and adherence to a large number of the west Branch to the system of a proportion of the west Branch to the same time encouraged to the same time tages were taken of it; not be punished as a than ten dollars.

crime but treated as a nisifortune.

9. That the P

It is now my high gratification to be able the year during which a suspension of specie to announce to the Legislature, that not only have our fellow-citizens generally amply sustained their old reputation for good faith and followed in the trying crisis, but that the portion of them connected with the Banks, portion of them connected with the Banks, Political doctors arose whose gravely aboved by to announce to the Legislature, that not only bayments shall occur in any Runk, shall be in have our fellow-citizens generally amply, sus-dividually liable for its notes, and for all other portion of them connected with the Banks, be paid to the State by any Bank for a charportion of them connected with the Banks, be paid to the clare by any. Bank by a charter, the connected with the Banks, be paid to the clare by any. Bank by a charter, the connected with the blanks of their origin, and the puter astigning received the process over 7 with the blanks of their origin, and the puter astigning received the process of the process of the public generally, though a great proportion of them proceed from sources of up the public generally, though a great proportion of the minute to the amount of notes to create the charter of the connected with the blanks of their origin, and the puter astigning received the process of the public generally, though a great proportion of the public generally, though a great proportion of the public portion of them proceed from sources of up present number of accepting districts, leaving the charter of the public process of the public and the relations, and needing only a whole-ome restriction, on the exuberance of its vigour. It is relation, the excess above par value to be invested in the graded on the national spirit of adventure into all the wildness of speculation, the excess above par value to be invested in the find above described till the expiration in the find above described till the expiration is to course and paralized its strength. But now, like all other emptytes; though they have produced without a produced with a produced without a produced with a produced without a produ

ion-of discounts to the amount of \$16,464,-But, while the news of this verdict was 858.43—or about one fifth, and of deposits to er fresh in the mind of the nation, the unauther amount of \$557,728 94, or about one thorized and startling measure of the removal twentieth—and that specie has increased more of the deposits was consummated. Since than one-half, or \$2,515,438 55. The rehich time a succession of measures, characturns yet to be received will not materially

It thus appears that the banks of Pennsy vania are in a much sounder condition than before the suspension; and that the resump tion of specie payments so far as it depends The country has been carried through a on their situation and resources may take

But we must not rest content-with-the cor templation of this gratifying state of things. Though a favorable combination of circumof the past year exposed the Commonwealth, it is not the part of prudence again to rely on similar escape from danger. Our duty is f possible, to prevent its recurrence.

The Banks have well sustained themselve brough the crisis; but the Bank system that could admit of such a crisis, must be defec-

The fact that a general suspension of payment in gold and silver has taken place, withcatastrophe by that penalty, neither justifies the suspension, nor proves that the penalty is unjust. It only shows that a crisis has arisen porary kind, incurred for mere present accomodation.

not foreseen by the Legislature of 1824, in which the infliction of the penalty would be The rainous spirit of speculation, owing to productive of more evil to the community than the more cautious habits of our fellow cirizens, a continuance of the suspension.—It is a related not made such progress in this State, as markable instance of the virtual repeal of a in some other portions of the Union—Though general law of the land by/the expressive,

party one of whose professed principles was op-It is a fair supposition that position to Banks. up and forfeited the charter of every bank in

ticle of the act of 25th of March, 1824, no for-

Banks.

The continued presence and operations of tectron of the future, as the nature of the case

To extracate the commerce and cur

that on which their commercial prosperity will depends. A sound uniform currency will therefore be the first commercial effort of a free people.

and the effect of her creat and that of her has laws, be deduced that amount.

3. That whenever the specie of any Bank Neither must the steady-character-of-the shall fall below a fixed proportion to the notes dealing portion of our community he averlook- in circulation, all increase of circulation shall

tain sum fixed by law, except with the con- signal for the resumption of specie payments, Under this conviction, when strongly urged sent of three-fourths of the Directors.

measure was declined, and the result has been 6 per cent. shall be invested by the officers of by the merchants of the North and the plan-ceive the fourth instalment of the surplus re-

of the Bank.

It is now my high gratification to be able the year during which a suspension of specie

each bank of a permenent fund (which should them may be more at large explained in this bringing the best energies of the mind, and be considerable) to guarantee the safety of the message.

The limitation of the profits of the Stock

par all over the State, and the prevention of the past year. loans to mere dealers in money, whether as ESTIMATED RECEIN Brokers or Directors, would go far towards Bank Bonusus, the abolition of paper shaving, and would have. Dividends on Bank Stock, the effect of securing bank accommodations Tax on Bank Dividends, 100 for the useful man of business. This desirg-ble result would also be aided by limiting the Dividends on Bridge and Navigation. this majority held since the suspension, the same proportion of the bink notes of the State. and by discountenancing loans on pledge of amount of loans attainable by each person, and by discountenancing loans on pludge of Land and Land office fees, stock.

The disuse of all-notes under \$10 would Retailers' Licenses, still further widen the specie basis and in Collateral Inheritance Tax, crease the soundness of the paper system. Tax on Writs, Now is the time to take means to accomplish Balance on State Tax of 1835, it, even in the midst of the illegal small notes Tax on certain offices, and general depreciation of the day. The Hawkers and Pedlars, and Tin and resumption. If they be now told that these Pamphlet Laws, English and Ger-

with great danger and precarious profit. To tuon, and by increasing the proportion of species strained by existing rights, from constructing quantity of \$10 notes into circulation. Thus a banking system entirely in the new, yet it is the change can take place with little shock to To extricate the commerce and currency of To which add balance on hand at the country from its present difficulties, little is in the priver of State Legislation, and there-

> prices of land, and of preduce, and all other articles, have neither decreased for experienced that suiden rise which betokens a great ter part of their distant circulation, and are now generally clustered around the institution whence they issued, in the hands of its friends, and are held with perfect confidence.

By commerce is meant, not that mere importation of doinesportation of foreign and exportation of doinessolid operations of the inerchants, and the aduntil the proportion required by law shall be dit by the importing merchants of the Union. This will however soon be removed. The balance yet due, without loss to one party, or the increased soundness of the Banks of this

We have also avoided the cvil of an undue therein invested. But after they shall have platten whith Pennsylvania foremost, in the theorem the striples means of dividend over platten which would have undoubtedly folding the pennsylvania foremost, in the theorem that description.

The chief demands on the surplus means of the trade on the striples means of the trade on the striples. The chief demands on the surplus means of the striples means of the striples. The chief demands on the surplus means of the striples means of the striples.

reach political party to stigmatize its opponent then. If one-third of these, and that is a lifting with the blaine of their origin, and the utter estimate, rejected to dislike with which they have been received remain, which, added to paid to

interference of any kind.

The restrictions of circulation to an amount bearing a just and a safe proportion to capital that document for my opinions on the matters.

The restrictions of circulation to an amount bearing a just and a safe proportion to capital that document for my opinions on the matters. paid in, and to specie, and the presence in therein embraced, except so far as some of a nation, but actually adds to its wealth, by

be considerable) to guarantee the satety of the Level Bank crediters, would at all times merit and obtain untimited public confidence for the gislature the necessity of a law to prohibit the edministration of all extra judicial saths.

holders, with the increased responsibility of wealth is, at present, most cheering. By re-Directors, would both remove the temptation ference to the Auditor General's Report, it to undue speculation for the sake of obtaining will appear that the amount of actual receipts large dividends,, and the consequent danger of the banks being compelled ever to refuse closed, including three dividends of the natural receipts into the Treasury, during the fiscal year just improvement of the system, I would respect toward in specie. It would also most effectional surplus revenue, and the balance on Superintendent, which will be submitted at of the banks being compelled ever to refuse closed, including three dividends of the national surplus redemption in specie. It would also most efficiently refer the balance on the balance on the balance of Banks beyond the commencement of the year, was the proper time. It will be, I trust, time cess the proper time. The loan was promptly taken by the Bank of the United States, though the interest the actual wants of trade, so that there would \$6,394,076; and that the expenditure during sary to bespeak your favorable attention to the

ESTIMATED RECEIPTS FOR 1838. 87,000 00 Tavern Licenses 1,400,000 0 1,000,000 00 June 16, 1836. \$2,401.700 00 -the commencement of the ---year, The general resumption of specie payments, Total amount in Treasury, during the year,

ESTIMATED ORDINARY EXPENDI-TURE FOR 1838. Interest on Internal Improvement \$1,180,000.00 Balance of loan per resolution of June 16, 1836, applicable to Erie extension, Expenses of Government. 270:000 00 Do. of Convention to propose amendments to the State Constitution, exclusive of \$71,739 67 already paid, as per estimate of the State Treasurer." Common Schools, being the proportion that will probably be drawn by the accepting districts within the year, Colleges, Academics, &c. (old ap-

over expenditures at the end of the year, of

In addition to the above named reveipts into

irredeemable promises to pay, by and through all hibit a most cheering condition of that system Legislature. 7. That every Bank in the State shall be portions of society, is not merely a discusse of the The first Tuesday of last-May, was the day compelled to keep its notes at par in Harris, currency. It is a social evil-a great moral on which, under the present School law, the of the people in support of the credit of the burg, Philadelphia and Pittsburg, the one the tain which, if long uncorrected, will unfirst triennial vote of the citizens of accepting capital, and the others the great commercial doubtedly lave the most deleterious influence Districts was taken to ascertain whether the zed by steady good faith and adherence to a large number of districts, yet the Supering a large number of districts and the supering and the supe understanding of the Constitution, was the understanding of the Constitution, and that no precedent however the measure into which they had been comformed its usual unsullied purity to her estoring its usual unsullied purity to her public character. This can only be denomination the measure into which they had been comform the present, for the expulsion from circulation of all-notes of a lower denomination like character. This can only be described by the country, not even the necessary work to he proceed the private promitive first Monday in June, entitled themselves to in great hosts of the country of the country of the country, not even the necessary work to he private promitive first Monday in June, entitled themselves to in great hosts of the country of the country, not even the necessary work to he private promitive first Monday in June, entitled themselves to in great hosts of the country of the country, not even the necessary work to be proceeded. than ten dollars.

9. That the President and Directors for ses of her citizens.

The only branch of the subject yet remaind the receipt of the State appropriation for the disadvantage, and with greatly increased expension of species.

The only branch of the subject yet remaind the receipt of the State appropriation for the disadvantage, and with greatly increased expension of species.

The only branch of the subject yet remainded to the president and Directors for see of her citizens.

The only branch of the subject yet remainded to the president and Directors for see of her citizens.

common doom, to be inflicted at any moment by Legislative or Executive authority. The provement of any kind.

by Legislative or Executive authority. The provement of any kind.

by Legislative or Executive authority. The provement of any kind.

by Legislative or Executive authority. The provement of any kind.

by Legislative or Executive authority. The provement of any kind.

by Legislative or Executive authority. The provement of any kind.

by Legislative or Executive authority. The provement of any kind.

by Legislative or Executive authority. The provement of any kind.

by Legislative or Executive authority. The provement of any kind.

by Legislative or Executive authority. The provement of any kind.

by Legislative or Executive authority. The provement of any kind.

by Legislative or Executive authority. The provement of any kind.

Having the above total.

No legislation is now necessary for the new within addition, the system be discontinued by this addition, the eystem be discontinued by the proposition to \$30,000, and will enable directors during the next three exercises of carry on their operations, and to test the experiment fully without heavy texation.

If, notwithstanding this addition, the system be discontinued by the above total.

No legislation is now necessary for the new bridge at Duncan's Island, sofficient provise the last session; occasion with the people, at the end of that time the provise of the and the state of the carry on their other than the experiment fully without heavy texation.

No legislation is now necessary for the new bridge at Duncan's Island, sofficient provise the last session; occasion with a divious the annual appropriation for the extense of operations, and to test the experiment fully without heavy texation.

If, notwithstanding this addition, the appropriation to the extense of operations, and to test the experiment fully without heavy texation.

No legislation is now necessary for the new bridge at Duncan's Island, sofficient provise and the angular provise of the anu

need be made in tayor of Common School education. The additional appropriation, if it to granted, should be so made that a correspondent increase of school tax shall not be necessary to obtain it. " For further information and plans for the

hast session, which would not only have exturned out, would have added another million to the State debt, the Treasury is now in 160,000 00 condition to carry on the public works with 100,000 00 all necessary vigor, and without resort to permanent loan or taxation.

The revenue from the public works fell 40,000:00 \$324,649 51 short during the past year of the 75,000 00 estimate of the Canal Commissioners. Its ac-50,000 00 tual amount was 6975,350 49. But all who are 20,000 00 conversent with the matter are convinced last named sum to be distributed in such a converse of the tit would have been \$1,300,000 if the par-manner as the board of Commissioners may 27,000 (a) that it would have been \$1,300,000 if the par-25,000 (b) dysis of last-May had not fallen on the energies 20,000 (b) of trade. The estimate of the Board, for the 8,000 00 present year, is \$1,400,000 in which I concur; 3,500 00 ally short of that sum, no matter how adverse the State general business may become it ance of \$1.092.415.61 chiefly applicable with seal of \$1.000.00 to the state general business may become it and probably will seal of \$1.000.00 to the state general business may become it and or observe the state general business may become it and or observe the state general business may become it and or observe the state general business may become it and or observe the state general business may become it and or observe the state general business may become it and or observe the state general business may become it and or observe the state general business may become it and or observe the state general business may become it and or observe the state general business may become it and or observe the state general business may become it and or observe the state general business may be stated the state general business may be stated to the stated general business may be stated general business may be stated to the stated general business may be stated to the stated general business may be stated general business may be stated to the stated general business may be stated general bus may, and probably will reach \$1,500,000, the usual degree of prosperity be restored to the country. The Tolls of last month alone amounted to about \$130,000 of that sum.

In support of this opinion may be adduced the facts that while the canal-& rail-road revthe facts that while the canal & rail-road revenue of the State, has received an addition of trongest claims, and should engross the public resources until brought to completion. This boring State suffered a decrease of \$217,336, is not only dictated by justice to the citizens 90. This improvement in our revenue, in the resident in the several quarters of the State midst of general depression, is owing to the through which they pass, but by the soundest business on the public works. Our Coal and Iron and other heavy indispensible art.cles, alleef our own products, must find their way to market through all changes, while the nercial princ. A clear proof of the Prepres sible growth of our coal business, is the fact that the toll this year, received by the three

public and private in the State, the quantity of price work now under contract, and \$100.000 grain, flour, merchandise &c., transported due to be applied to the most difficult portions of the season, has greatly decreased—the tribe whole remainder of the route from the articles of contant iron where then ported are termination of the work under contract, to the only ones that have maintained their usual payeressive advance: Of anthracite could alone 1,000,000 times were carried to market alone 1,000,000 tims were carried to market sections, will altimately hasten the complethe past year, being fully 200,000 more than tion of the whole world with the least possible

This view of the subject not only enables us of openations by contractors. 32,000 00 to calculate with certainty on the increased l 19,700 00 | State.

management is not excepted, if it is equalled, Brunch and the Susquehanna Canals; There any where, has yielded the past year, a sum

tiveness under every disadvantage, demand, secured by law to Pennsylvania. We are because they are worthy of, all the care of the thus saved mellions of dollars in affecting this

In making the annual appropriations two objects are to be kept in view, viz: The repair tioned) can be appropriated to this work; of the finished works; and the early completion of those yet unfinished.

There are two kinds of repairs, ordinary and extraordinary. To make the former, the practice has prevailed almost since the com-

To prevent misconstruction it is proper to own wants, there can be no general and persuate, that no intention is entertained of creater manent confidence in the currency—no fixed state, that no intention is entertained of creater manent confidence in the currency—no fixed then made in favor of a permanent addition of \$100,000 a year, to the ordinary annual appropriation for the purpose of instruction.—

Banks of the State shall be involved in one—merce and trade—and consequently, little encommendation struct additional locks on, and to deepen the canel below Dyncan's Island; so be to admit a full supply of water at all seasons. Under this appropriation for the purpose of instruction.—

This sum will raise the permanent appropriation for duringes (\$30,000) and will enable directors of the part three years to carry on the confinence in the currency—no fixed the next three years to carry on the law of the part three years to carry on the commendation struct additional locks on, and to deepen the canel below Dyncan's Island; so be to admit a find supply of water at all seasons. Under this appropriation for the purpose of instruction.—

This sum will raise the permanent appropriation for duringes (\$30,000) and will enable directors and for new work on finished lines, pay of Capital Capi

required to complete it, is included under the head "Turnpikes, Roads and Bridges," in the foregoing estimate of the current demands on the Treasury. The bridge will be completed in time to accommodate next. Spring's trade. and will cost \$80,000. It promises to be a all the stores of experience and science to aid the practical business of life; no other appear need be made in tayor of Common School education. The additional appropriation, if it is a mother appropriation claiming the contract of the stores of experience and science to aid show a store of experience and has been urging on in a manner creditable to all concepts to a store of experience and science to aid show and durable structure, and has been urging on in a manner creditable to all concepts.

instant attention of the Legislature. The failure of the Appropriation Bill of last year, mote it necessary for me to resort to the anthority given by the Resolution of June 16th, 1836, to borrow \$200,000 for the use of the The regulation to keep all the bank notes of the State at par at certain points, would be beneficial und desirable in every respect.

The regulation to keep all the bank notes of the State at par at certain points, would be beneficial und desirable in every respect.

The regulation to keep all the bank notes of the State at par at certain points, would be beneficial und desirable in every respect.

The money was equally appearing to 4 per cent. The money was equally appearing to 4 per cent. The money was equally appearing to 4 per cent. The money was equally appearing to the per cent. The money was equally appearing to the per cent. The money was equally appearing to the per cent. The money was equally appearing to the per cent. The money was equally appearing to the money wa was limited by the resolution to 4 per cent. tysburg extension of the Pennsylvania Railroad which received no part of the \$200,000,

and is now much in want of funds. Perinit me strongly to urge the propriety, policy, and justice to contractors and labovers, of passing a bill with as little delay as may be, making a temporary provision for these works. For ordinary repairs \$280,000 will be required; for extraordinary repairs \$347,295; and for present aid to new works \$300,000; the manner as the board of Commissioners may think just, among the works above mentioned After deducting these indispensable appropriations, which I would again most earnestly the other great object, viz: the completion of the unfinished works. These are the Erie extension of the main line; the North Branch canal a the Gettysburg extension of the Pennsylvania Railroad, and the completion of the The completion of the Eric extension to the noble harbour of Eric will give Pennsylvania the undeputed command of the Lake trade,

mere carrying trade of our meighbors will all and will redeen her long plighted, and all ways feel the disastrous effect of every comment broken faith, to that quarter of the State: Including such portion of the temporary appropriation before mentioned, as shall be applied to this work, the resources of the State great estail companies of the State—the will not now assert appropriation to Schuylkill, the Union and the Lehigh amounts this line than \$120,000. The appropriation dobt, salaries, &c. \$1,180,000 00 Schuylkill, the Union and the Lehigh amounts this line than \$120,000. The appropriation in the latest on old Treasury loans, 100,000 00 to \$847,331 87 up to the middle of Novem of this sum I would accordingly recommend.

Expenses of Motive power, 100,000 00 bar On the second on all other works in the following manner, \$300,000 to carry on termination of the work under contract, to the harbor of true. This course, by causing the early comment of the heaviest

150,000.001 the previous season. On the State works the present outlay to the State. \$100,000 will be enough for the latter purpose, because it while most other articles materially de will be into in the ensuing summer before the erefised. The increase of travelling was about necessary surveys, locations and contracts are unade, previous to the actual commencement made, previous to the actual commencement The completion of the North Branch Canal 8,000 00 carnings of the public works before the to the New York on the mouth of the 60,925 13 justifies all necessary expenditure for their Lackawanna, where the Canal now has its 45,000 00 completion, even without taking into account Northern termination, should be urged with 20,000 00 their other incalculable advantages to the all possible yigor. The supply of New York 19,700 00 contribution of the contribution of the contribution of the contribution of the following the contribution of the contribution of the following the following the contribution of the following the f and the Lake country with Anthracite Coal House of Refuge, 5,000 00

The operations on particular portions of the will be the vist and profitable business of this improvements during the year, also present branch. The Canal also from Columbia to the strongest arguments in favor of the spectade, will draw much of the Wyoming, Mahady completion of the whole. The Philadel, noy, Shamokin and Lyken's valley coal to the phia and Columbia rail-road, whose system of South, along the lower portion of the North. noy, Shemokin and Lyken's valley coal to the

can be no doubt therefore of the ultimate proequal to full interest on its cost, besides pay- fit of the whole line of canal from Columbia ing all repairs. The motive power depart- to Tiega Point. A like appropriation, as inment, hittierto such a source of dissatisfaction, the case of the Erie extension of the main line, has not only been supported by the metive is recommended to be applied in the same power tolls, but has, in addition, cleared 7 per manner and proportions—that is \$300,000, we already possessed in the novel conflict now ved by the State Treasurer, until it reach a by purchasing specie at any price, and by which was postponed by the action of the extra ry on the work under contract, and 100 000.

The whole main line from Philadelphia to dollars to commence the heaviest sections on A national paper currency was by them created, with the consent of Washington, as terrific full examination of the fears of its opposition of the wants of the country. Gradually and effectually it performed its office, dially and effectually it performed its office, it was opposed, and was for a time dispensed of the wants of the country of an under the dispensed of the wants of the country of a similar decrease of a first popes in case of accident. The fund to be control. The winder line yet if it should be pand, as it ought, within cost, besides paying the expense of the whole line yet is it is completed by a vast emission of the Pennsylvania out to be it, yet if it should be pand, as it ought, with a control of the whole line yet is it is completed by a vast emission of the Pennsylvania out to be it, yet if it should be pand, as it ought, within cost, besides paying the expense of the whole line yet is it is completed by an under the direction of the Stockholders, who is mainly attributed to the admirable out, which is mainly attributed to the admirable out the year, the addition of another million of the currency by a vast emission of the Pennsylvania for the whole line yet is it is conficted. The fund to be the year, the addition of another million of the year, the dilation of another million of the year, the pennsylvania for the year, the pennsylvania for the year, the pennsylvania for the year, the year year is in year the year ye business, the trade on this canal being chiefly tion by frost and snow. About one half of that description. Improvements thus increasing in productor and another State, the advantages of which are

> contract, and the remainder to commence the most difficult portions of the balance of the whole ronte: The amount yet required to complete the ished. The Egislature should also take means a accrtain the best mode of connecting and waters of the West Branch, with those or the Allegheny, so that a water communication may Le formed between Mastern

connection; 300,000 dollars (including the

portion of temporary appropriation above men-

reserve and seem Pennsylvania, when the resources acyean, of the State will bear it. The report of B. Averigg on that subject has removed every doubt from my mind if the practicability of the project, but inatmuch as the resources of the State will not now authorize the com-

the disease flay cannot or will not apply the best evidence of public converses the potential part of the pote