

THE BUTLER CITIZEN.

WILLIAM C. NEBLEY - Publisher. THURSDAY, NOVEMBER 19, 1903.

\$1.00 per year in Advance. Otherwise \$1.50

The U. S. Steel Corporation.

An English capitalist, in New York, last week, in the interest of the English holders of stock of the United States Steel Corporation, expressed surprise at the "quietest attitude" of the American holders of stock in regard to the buying of the stock in the open market at its present depressed value and its conversion into bonds; and he figured out that J. P. Morgan & Co. in whose hands the job was placed, will make about ten millions out of it, which the stockholders of the concern will not.

Very few people have either the time or the patience to bother with the affairs of corporations in which they are not interested, but the figures of this one are so tremendous as to make them of interest to all.

On the witness stand, sometime ago, Mr. Schwab stated that the aggregate value of all the plants owned by the Corporation was over a billion of dollars.

Against this value, or estimated value, they issue half a billion of bonds, bearing six per cent interest, or his income in them, at \$175,000,000, of these bonds, and he also loaned Schwab as being a wonderful fellow.

Then about ten million shares of stock, the par value of which is \$100,000,000, were issued and sold.

Each of this "preferred" stock, bearing 7 per cent interest, and though this interest or dividend has been paid regularly, the shares are now being sold in the exchanges at 52—and one wonders why.

The other, or "common" stock, is now selling at two per cent interest, is quoted in the exchanges at 41; and it is said to a question whether or not it is worth a dollar.

Quite out of it was bought by Butler parties at 30—and though to be a bargain—and now they may lose all their money.

If they do they will have company all over the country and it remains to be seen what they will do about it.

The "preferred" stock is now being bought on the floors of the exchanges, and more bonds are being issued in lieu of it, and it is by this transaction that the owners of the "common" are being robbed, a remedy should be found for it.

Prospect.

G. B. Belgley has bought the L. D. Shanon property on Butler St. and will soon be one of the handsome East Enders.

Charley Weigle, the teamster, will haul lumber in Indiana county this winter.

James Blake has improved his dwelling home by having a new slate roof put on it.

Mr. Wolford is spending the winter among friends in Slipperyrock town.

Director James Barr and Supt. Painter decided the borough schools last Friday, and made appropriate and interesting addresses.

The Supt. of Schools says that from this time on, the president of the school board must see that the complete school law has been enforced, or the state appropriation will be withheld.

Robert Allen, the piano agent, of Butler, was in town last week soliciting customers. He sold one to O. Shanon.

Gladya Barkley, who attends school in town, was called home to Monday evening by the illness of her father, A. F. Barkley.

Some are advocating the closing of all school house floors, and we believe it would be a step in the right direction.

Mrs. Press, Weigle and Mrs. Lepley were the guests of Mrs. George Belgley and Mrs. Campbell of the Butler township, Friday evening.

Frank Owen came to Edgewood, Westmoreland county, where he is wick-master for a Kensington Coal Company.

James Scott, Frank Dick and wife, and Dean Warren are improving from their sick spells, while Mrs. Cath. Shaffer's condition is about the same.

Shaffer and Langhart have started Barkey's new house on the old Huser property, south of town, one of the best sites in the county.

Hal Heberling and friend, of Portersville, were here, recently, doing some repair work on the school house.

Concord township. The Get Rich Quick Oil Co., a home organization, is preparing to start operations on the farm of A. J. Campbell, one-half mile west of Hooker.

Mrs. Wm. Curry of Magic is recovering from an attack of influenza. Edgar Cochran of Hooker is down with typhoid fever.

Don't forget the lecture at Troutman, Dec. 4th by C. W. Miner. Subject, "Mathematical Fools."

James Stewart of Magic left Tuesday for an extensive visit to relatives in Ohio and W. Va.

Joseph Cobry.

ACCIDENTS.

Arthur Nolder got twenty shots in his ankle, last week, while hunting rabbits. Dr. Brichers here tumbled into an opening on Millin St.

John Wolf, one of Butler's contractors, had his leg broken by the fall of a scaffold, last Saturday.

On account of the lights in the red lanterns blowing out, last Wednesday night, Dr. Brichers here tumbled into an opening on Millin St.

Mrs. Cohn, an aged and blind lady fell down stairs, Sunday afternoon, and was seriously injured, at the home of her daughter, Mrs. John Elm Street.

While Robert Harrison of Penn twp. was trying to extract a shell from a gun, with a penknife, last week, the shell exploded and injured his right eye.

A hunting accident in this county is reported from Mars. One of a party from Millvale, hunting on the T. W. D. Denny farm, accidentally shot another in the thigh.

Irak Black a son of S. J. Black of Boyers, was accidentally shot through the three large fingers of his hand, Monday evening, while reloading a revolver after cleaning it.

By the explosion of some sticks of dynamite, in a kettle of hot water, last Friday morning, two Italians, working on the new railroad, on the Kepple farm in Fairview twp. were blown to town.

Frank Hunter, the victim of the elevator accident, in the grocery store, on Wednesday last week, died Saturday afternoon. The fall injured his spine and paralyzed the lower half of his body. He leaves a wife and two small children.

The Butler Accommodation, which is Butler at 524 last Tuesday evening, ran into an open switch near the Bakers town tunnel. The train was wrecked, and several of the passengers were hurt, but not seriously. Mrs. Tal. Scott of Bakers town, was among the injured.

John W. Turner at home, and of W. A. and Morgan Turner of Butler, and six married children, and several other relatives, all in the city of Philadelphia.

EMERY—At her home in Washington twp., Nov. 12, 1903, Mrs. Katie J. Emery, widow of Peter Emery, in her 82d year.

P. W. Wortman, a railroad brakeman, employed by the Baltimore and Ohio Railroad company and residing in Pittsburgh, Pa., died at his home, 600 Calvary Junction about 6 o'clock last Sunday evening, and died from his injuries shortly thereafter.

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DEATHS.

DAVIS—At his home in Butler, Nov. 16, 1903, David, son of W. R. Davis, aged 18 years.

JACKSON—At his home in Bruns, Nov. 15, 1903, David Jackson, aged about 70 years.

CONRAD—November 17, 1903, infant daughter of W. H. Conrad of Pittsburgh, formerly of Butler.

RAISHOUSE—At her home near Glades Mills, Nov. 10, 1903, Mrs. Wm. Raishouse, aged 70 years.

LEASURE—At her home in Windfall twp., Nov. 12, 1903, Miss Catherine Leasure, wife of John Elm Street.

STEVENS—At his home in Slipperyrock twp., Nov. 14, 1903, James Stevens, aged about 70 years.

SINZ—At his home in Allegheny, Nov. 12, 1903, Frank Charles, son of the late Rheinart Sinz, in his 20th year.

BUTLER—At the County Home, Nov. 12, 1903, Botler, formerly of Lancaster twp., aged about 75 years.

TIDBALL—At her home in Butler, Nov. 19, 1903, Mrs. Tiddball, daughter of Paul Leimert, aged about 30 years. Her death was caused by peritonitis.

GREENEY—At his home in Buffalo, N. Y., November 17, 1903, Mr. E. P. Greene, aged about 70 years.

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SHERIFF'S SALES.

By virtue of writ of Ten. Ex. P. No. 10,000, the following real estate is being sold by the Sheriff of Allegheny County, Pa., on Friday, the 4th day of December, 1903, at one o'clock, P. M., the following described property, to-wit:

1. All the right, title, interest and claim of Alex. Anderson, in and to all that certain parcel of land, situated in Venango township, Allegheny County, Pa., bounded as follows, to-wit: On the north by lands of Amos Michael, on the east by lands of Robert H. Baker and Matthew Williams, on the south by lands of John A. Ingham, and on the west by lands of John A. Ingham, containing more or less, and having thereon erected, two-story frame house, and frame stable, and one producing oil wells thereon.

2. All the right, title, interest and claim of Alex. Anderson, in and to all that certain parcel of land, situated in Venango township, Allegheny County, Pa., bounded as follows, to-wit: On the north by lands of Amos Michael, on the east by lands of Robert H. Baker and Matthew Williams, on the south by lands of John A. Ingham, and on the west by lands of John A. Ingham, containing more or less, and having thereon erected, two-story frame house, and frame stable, and one producing oil wells thereon.

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LEGAL ADVERTISEMENTS.

In the District Court of the United States for the Western District of Pennsylvania in Bankruptcy.

In the matter of the Estate of Isaac Bernstein, No. 226, in Bankruptcy.

To the creditors of Isaac Bernstein of the county of Butler and district of Allegheny, a bankrupt.

Notice is hereby given that on the 22nd day of November, 1903, the said Isaac Bernstein was held at the office of J. W. Hutcheon, Clerk of the District Court, at Butler, Pa., on the 23rd day of November, 1903, at the first meeting of the creditors at which time the said creditors may appear, examine the books and papers of the bankrupt, and transact such other business as may be proper before the Court.

November 19, 1903. W. HUTCHISON, Clerk of District Court.

Proofs of claim must be accompanied by a verified fee.

CITATION.

MARTIN GIBSON, Sheriff.

By virtue of writ of Ten. Ex. P. No. 10,000, the following real estate is