

THE BUTLER CITIZEN.

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TUESDAY, OCTOBER 8, 1903.

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REPUBLICAN NOMINEES.

Judges of the Superior Court.
JOHN J. HENDERSON,
THOMAS A. MORRISON.
State Treasurer.
W. L. MATHEWS.
Auditor General.
W. P. SNYDER.
For Jury Commissioners.
A. O. EBERHART.

Uncle Sam's Overflowing Treasury.

After cutting off an estimated taxation of more than seventy millions last fiscal year, Uncle Sam finds that he has still more money than he needs. On the first of July he had on hand a net surplus for the year of about fifty five million dollars. For the three months of the present fiscal year there is a surplus of about five millions, which is likely to increase unless conditions change greatly. It is possible however, that receipts from customs may fall off, so that a smaller balance will be left at the end of the year. The desirable condition would be to have a surplus and receipts should balance except when there is a large debt to pay. At present there is a small debt, but it is also largely an asset, since two-thirds of the bonds are in government custody to cover circulation or deposits.

This is a situation to make the months of European financial winter. The leading nation's securities are selling below par, while Uncle Sam, who alone has a two per cent. bond, finds them coming down to a high premium. This is an excellent situation, but is in part due to the price of government bonds is now controlled by their value to banks for currency purposes. They are becoming scarce and, as Secretary Shaw announces, can no longer supply the demand for their banking function. Either we must have new bonds or a new currency system.

New currency is being provided as shown by the Treasurer's report. New currency was issued last year to the amount of \$125,000,000, nearly one-half of which was in gold. At present nearly one-half of our total currency is in the yellow metal. The coin is not much in evidence, but any person handling bills of the denomination of twenty dollars or over becomes familiar with the yellow backed certificates which represent the actual coin in the Treasury. Most people have seen more gold or its certificate, in the last three years than in all their lives before. Mr. Bryan admits that there is much gold in circulation, and that he was wrong in his estimates, but right in his principles, which are as dear to him as ever.

Uncle Sam is doing a larger business than any other nation on earth. He has accumulated one hundred billions of wealth. He has established the gold standard and the principle of protection. He sends crops worth five billions of dollars harvested or safe from danger, while the railroads are being taxed to carry on the business offered them. On the whole, Uncle Sam feels contented. And well he may. Such a condition never before existed in the world, and barring a fit of insanity on the part of the people, it is going to continue.

POLITICAL.

One of the probable combinations next year, against President Roosevelt, and to defeat his nomination, will be that of the great trusts of the country, and the Trusts Alliance—and both for the same reason—that he will not do their bidding.

Israel W. Durham, the political boss of Philadelphia, returned from Europe, last week, and promptly announced himself as favoring Quay's re-election to the U. S. Senate. Quay's program will probably be to secure his own re-election, then resign, and have Gov. Pennypacker appoint his son Dick to fill the vacancy.

Senator Pennington was in Washington, Tuesday, and when asked his opinion as to the probability of Gov. Pennypacker resigning and being appointed chief justice of the supreme court, said: "I do not think there is any likelihood of the man taking such action, although I have not talked with him on the subject."

At state chairman Senator Pennington said of the Pennsylvania campaign: "Everything is moving smoothly in the campaign. There is scarcely a riddle on the surface of politics and the Republicans ticket will win." I suppose the statehood bill will be brought up again this session, though I have not heard much talk about it this summer. I have no doubt though that Senator Quay will resume his efforts in behalf of the bill."

As horrible a legal execution as ever happened in this country was that at Dannemora, N. Y., last Thursday. Three boys, brothers, were taken from their cells, one at a time, to the electric chair, and all killed within fifteen minutes. Some months ago they quarreled with their uncle, who lived by himself on an adjoining farm, and went to him at night, and killed him.

Craig Valley and Vicinity.

Mr. and Mrs. John Shane and daughter, Clara, are visiting friends in Clarion county, this week.

Mr. and Mrs. William Nollis made a business trip to Mercer one day last week.

Misses Madge and Lizzie Campbell of Smithfield, W. Va., are visiting their sister, Mrs. P. F. Ray.

Miss Lorene Seaton, of North Hope, who has been suffering with typhoid fever for several weeks, is slowly recovering.

Communion services will be held in the North Washington Presbyterian church on Sunday next, October 11th, at 11 o'clock.

Miss Lina Campbell of Campbell Valley is staying with her aunt, Mrs. Myron Campbell.

Concord twp.

John Warner, an aged citizen, is critically ill at his home near Magic.

John Lewis and family went to Fort Wayne, last week, on an extended visit to relatives.

Roy, the 12-year-old son of Newton Christy died of spinal meningitis on Thursday and was buried at Concord, Saturday.

J. S. Murthland expects to occupy his property in Butler this winter.

The local League at Trouton is arranging for a course of popular lectures in that place the coming fall and winter.

A test well is soon to be drilled on the Geo. R. Campbell farm, two miles west of Hooker.

Some new rigs are up and a few more to go up will likely comprise the amount of drilling in this field next spring.

SIXTEEN

The End of Economy.

WOLCOTT—At her home at Higgins' Corners, October 4, 1903, Mrs. Frank Wolcott.

RUMBAUGH—At his home in Chicora, October 1, 1903, Joseph Rumbaugh.

BLACK—At his home in Donegal township, October 2, 1903, Archibald Black, aged about 85 years.

CHRISTY—At his home in Concord, October 1, 1903, Rev. Dr. John Newton Christy, aged 123 years.

PARKINS—At her home in Butler, October 1, 1903, Mrs. Parkins, widow of Joseph Parkins, aged 64 years.

SNYDER—At her home in Brady twp., Oct. 5, 1903, Mrs. Snyder, widow of Zephaniah Snyder, and mother of J. C. and Setha Snyder, aged about 80 years.

MILLER—At his home in Zelienople, Oct. 3, 1903, Chas. Miller, aged 37 years.

He was a widower and leaves a wife and six small children.

BALFOUR—At his home near Mars, Oct. 3, 1903, Samuel Balfour, aged 70 years.

REED—At his home in Slipperyrock, October 1, 1903, John Reed.

Mr. Reed's death was caused by a stroke of apoplexy.

He was a member of the society which organized the new economy in the midst of the old farm are.

Franz Gillmann, Christian Rall, Barbara Gillmann, Carl, Barbara

Gillmann, and others, the trustee of the society, and Mrs. Dus.

The four blocks in which the members of the old society reside are enclosed in a tall white fence.

These buildings and grounds are practically unchanged since the famous regime of Father Henrich, the aged trustee of the society, who died at 123 years of age.

The group within the enclosure will be retained by the survivors of the society for life.

Each of the members of the society has a small portion of the farm.

It is likely to increase unless conditions change greatly.

It is possible however, that receipts from customs may fall off, so that a smaller balance will be left at the end of the year.

The desirable condition would be to have a surplus and receipts should balance except when there is a large debt to pay.

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