

THE DEMOCRACY OF CORPORATIONS.

The following communication was handed to me by an individual who has for many years ranked among the foremost of the radical do-

A strong and very unreasonable prejudice appears to exist against corporations, and facilities for the formation of companies to engage in mining and manufacturing, to develop the resources and increase the wealth of the state,

By the formation of companies the hard earnings of the poor may be invested in stocks and various profitable operations beneficial to the parties immediately interested and to the whole community may be commenced by a combination amongst those who, singly, could accomplish nothing.

Governmental legislation and, it is understood, refuses to sign special acts of incorporation on the ground that applicants can avail themselves of the general law.

The original law of 1840, made stockholders liable to the full extent of their subscriptions, paid or unpaid. This surely was a sufficient security; individuals are trusted with much less; but the law of 1863 makes the owners of a single share liable for all the debts of the company, if they amounted to a million of dollars.

Unless the Legislature is willing to give the people a liberal law, the operations which the general law was possibly framed to encourage, will be left alone, or if engaged in at all, it will be by ordinary partnerships which are free from bonuses, taxes and limitations, but are liable to the objection that the owners of the property have no other means of leaving their heirs the sale of real estate held jointly is attended with embarrassment and on this account property which is owned in large tracts, and which might, if sold, support a large population is, by the refusal to enact such laws as can be accepted, allowed to remain unproductive and comparatively valueless.

The evils and disadvantages of partnerships are, however, much less than those of the state corporation laws, and the interests of the state require the removal of unreasonable impositions and restrictions.

We have no idea that the Legislature can be induced to pass a law so full of evil as that which has been handed to me by the author of the present works for a term of years. The public works demands their immediate sale, and no measure short of this will be satisfactory. This is the auspicious moment, to dispose of them, and delay would be dangerous.

THE HON. JAMES POLLOCK.

Mr. Pollock was born in the Borough of Milton, in Northumberland county, forty-two or forty-three years of age. His father was a highly respectable man, and in connection with a brother, Col. Thomas Pollock, was engaged in merchandising and managing a farm adjoining the borough. Both of these gentlemen were prominent members of the old Democratic party.

Soon after his admission Judge Pollock took a respectable stand at the bar, although he had to compete with his preceptor, Mr. Bellus, the present Judge Jordan, the late Mr. Greenough, and other distinguished lawyers.

His public career was commenced in a vacancy in the reformatory which he left to occur; his friends brought him before the people, for the first time, as a candidate to fill it. His competitor was the late Hon. John Snyder, of Union county, a son of Governor Snyder's and one of the leaders of the Democratic party of the State.

The election was decided by the late Hon. John Snyder, who had previously been in Congress, one of the most prominent members of the Democratic party as well as men in it.

His opponent was Mr. Pollock, who had been in Congress, one of the most prominent members of the Democratic party as well as men in it.

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DISPOSAL OF THE STATE WORKS.

The unanimity of the press of Pennsylvania in favor of the sale of the public works, is so remarkable as to lead persons to infer of States to the belief that the measure is sure of accomplishment. We were disposed to entertain the same opinion ourselves, but we regret to find that all the indications which seemed to promise success were of a delusive character.

A special despatch from Harrisburg, which we gave on Saturday, informed our readers that the Democratic leaders are rallying against the sale, and appear determined to prevent the passage of any bill likely to effect that object. Such is no doubt, the actual state of the case.

Although even the Democratic press of the Commonwealth admit the overshadowing mismanagement, lavish expenditure, speculation and corruption which have hitherto seemed inseparable from the administration of the public works, and although there is not the slightest possibility of stopping this great leak in the ship of State in any other way than the proposed sale, the influence of the Canal Board and its partisan feeling seem to be sufficient to counteract in the House all the welcome arguments which can be adduced.

The Democratic members of the House, though indisposed to pass this measure, are yet afraid to take the responsibility of rejecting it. They are, therefore, casting about for some method of dodging the issue; and we are not surprised to learn from Harrisburg that it is now proposed to lease the public works for a term of years. Such a miserable get-off ought to secure public odium and contempt for every man who votes for it.—North American.

Who Wrote the Hulsemann Letter? (Special Correspondence of the Evening Post.) Boston, April 4, 1851.

Dear Sir: A few of the Solid Men of our City were thrown into a terrible state of excitement during the late visit to Boston, by a notorious impostor, who laid claim to the honor and glory of the Hulsemann letter.

The impostor, who laid claim to the honor and glory of the Hulsemann letter, was Mr. Webster. He is a man of great talents, and of high moral character, and his services to his country are of the highest order.

On Thursday, March 20th, by the Rev. J. H. Creary, Rev. Jeremiah B. Kierst, of New Bedford, and Miss Louisa Ross, of Great Bend.

On Monday evening the 4th inst., at his residence near the Tunnel of the D. L. & W. R. R. Road, Mr. Samuel R. Pratt, one of the foremen in constructing that work.

NOTICES.

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