

# University updates bicycle policy

By Neha Prakash

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University policy regarding bicycle use and safety was updated last week to address concerns stemming from a growing population of bike riders on campus, a university official said.

"The goal is to have comprehensive bicycle circulation and safety, to have understandable regulations and also to encourage bicycling as a mode of transportation," said Annemarie Mountz, assistant director of public information.

The increase in bicycle use has made university officials realize the lack of knowledge among cyclists for appropriate and inappropriate behavior when using a bicycle and prompted the policy update, Mountz said.

The new policy, which Mountz said focuses mainly on safety issues, includes rules such as no bikes permitted on any

sidewalks along any campus roads, no bikes allowed on any pedestrian roads in the main part of campus, bikes can only be ridden on approved bike routes and automobile thoroughfares, and bikes must be secured to racks and not parked inside buildings.

The laws are meant to be preventative measures against pedestrian, motor and bicycle collisions, said Tyrone Parham, deputy chief for Penn State Police.

"If a bicycle goes blasting through a stop sign, because they are not following policy, they are in danger if a car comes, or they put a pedestrian in danger if they cross," Mountz said.

Steve Maruszewski, deputy associate vice president for the Office of Physical Plant, said he has seen a "dramatic increase" of bikers on campus, adding he even noticed faculty and staff using bikes as their primary form of transportation.

"This new policy will make it more con-

venient for bike use on campus," Maruszewski said.

Maruszewski, who conducted a study to find the impact of greenhouse gases on the environment because of campus behavior, said he found transportation played a major role.

"Our estimated annual total is that 54 million miles are driven by Penn State commuters at University Park ... That means three million gallons of gasoline per year," Maruszewski said. "We are encouraging use of bicycles to reduce the overall emissions associated with vehicular use to reduce our impact on global warming."

The increase in bike riders has also prompted a need to add bike racks around campus to fit the new policy. There have been about 100 new bike racks added in the past years, but more are needed, Maruszewski said, adding bikes are many times seen tied to trees and fences.



Steph Witt/Collegian

Students ride their bikes on Pollock Road Tuesday. Penn State officials recently updated some of the rules for local bikers.

# Wall Street jumps again, but investors remain concerned

By Christopher S. Rugaber and J.W. Elphinstone  
ASSOCIATED PRESS WRITERS

Wall Street's best day in two weeks — and one of its best ever — was a joyless rally.

Even a manic, final-hour stampede of buying that sent the Dow Jones industrials soaring almost 900 points did nothing to dispel the feeling that the market could turn on investors in an instant.

But the extraordinary, lurching volatility that has gripped Wall Street since the financial meltdown began in mid-September meant there were no guarantees the rally would hold, not even for a few days.

Investors are expecting a cut in interest rates when the Federal Reserve announces its decision sometime today.

But they're also staring into an economic abyss, bracing for a recession of a depth no one knows for sure.

Any other day like this — the Dow and the Standard and Poor's 500 both rose almost 11 percent — might have ended with boisterous cheers and paper tossed into the air.

On Tuesday, 4 p.m. came with meager applause.

"I don't think it will be a sustained move," said Matt King, chief investment officer at Bell Investment Advisors.

The Dow finished 889 points higher to close at 9,065. On Oct. 13, the Dow

rose 936 points, its best ever; no other single-day rally has come close in terms of points to what happened Tuesday.

Analysts ventured a number of explanations for the sudden rally — including coming interest rate cuts, bargain hunting, a market desperate to find a bottom and the expectation that banks, at the urging of the White House, will quit hoarding money and start making loans.

"There is nothing fundamental that

came out today or yesterday that would take it up or down. We're all groping for something meaningful to talk about," said Bob Andres, chief investment strategist at Portfolio Management Consultants.

"The market is exhausted from going down."

The mood on Main Street is decidedly more pessimistic, and new data Tuesday showed Americans are more depressed than market analysts had expected.

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