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Stocks jump back; gain 52 points

By JOYCE M. ROSENBERG **AP Business Writer**

NEW YORK — Stock prices rose \$37 billion on Wall Street yesterday as earlier gains in Asian and European markets encouraged investors to shift some money back into the jittery stock market.

The Dow Jones industrial average, which on Monday lost nearly 157 points in its second-worst point decline ever, reversed course and rose 52.56 points to 1,846.49. Nine stocks rose for every eight that fell in price.

In early trading Wednesday, prices moved higher on the Tokyo Stock Exchange for the second consecutive Euphoria from higher prices yes-

terday in Tokyo and Hong Kong had sparked a quick rally in New York, sending the Dow average soaring nearly 90 points in early trading.

But traders chipped away at the advance as the day wore on, selling stocks that had made gains during the morning. The Dow slipped to a gain of about 29 points shortly after noon before regaining ground later.

Meanwhile, federal officials yesterday said a distraught investor who By LISA NURNBERGER shot two stockbrokers and then killed himself in Miami on Monday was a disbarred lawyer relocated through the federal witness protection pro-

And New York Mayor Mayor Edward I. Koch announced a 90-day city hiring freeze, saying the city needs time to assess the economic effects of the stock market decline. The freeze will defer the hiring of 5,200 people, including 2,000 police officers, Koch said.

The rush of money out of stocks and into bonds slowed yesterday, with some money heading back into equities, breaking a trend that had helped depress stock prices since the devastating 508-point drop in the Dow on

Another factor pushing the Dow higher was an announcement by International Business Machines that it would spend an additional \$1 billion to buy back its own stock. IBM, one of the 30 companies in the Dow average, rose \$6.50 a share to \$118.50.

The market paid scant attention to news from washington that orders to goods rose 1.1 percent in September, the first increase since June.

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Thomas Gilhool

Gilhool: goal attainable

By TERRY MUTCHLER Collegian Staff Writer

Secretary of Education Thomas K. Gilhool said yesterday he believes Penn State will surpass its goals for minority recruitment and retention by its 1987-88 academic year deadline but would not comment on any plans the state and the University have to meet the challenge

"The president of the University (Bryce Jordan) and I have been in good and close conversation and I have every confidence that this university is going to meet goals and indeed exceed them," Gilhool said

The University has failed to meet its enrollment goals for black Pennsylvania freshmen for the past four years. This year it fell 259 short of its goal of 572

"I'm not ready yet; we're not ready yet," he said of releasing a plan of action to discuss minority recruitment and retention. "Our conversations are not yet to a conclusive degree to speak with particularity, but I hope sometime soon we will be.

Jordan was in Harrisburg and could not be reached for comment last night.

Penn State, the University of Pittsburgh and 13 other state-owned schools have been under pressure to boost their black enrollment figures after a 1983 federal

mandate ordered the desegregation of the higher education system by the end of next year.

In August, Gilhool sent a letter to Region 3 of the state's Office of Civil Rights, chastising all schools that did not meet their targeted goals, which are based on the number of Pennsylvania's black high school

With few exceptions, institutional performance has been abysmal in meeting these goals across the board," he wrote in the letter. "There are no excuses for this performance."

Along with the letter, Gilhool had sent a progress report on the state's fourth-year efforts of the five-year plan integrate the University. The report stated:

 The percentage of black students who stay in college remains below the percentage of white

 No black members have been added to Penn State's Board of Trustees or to the Board of Governors of the State System of Higher Education.

However, according to the University's Office of Public Information earlier in the year, although Penn State has not reached its goal, it is proud of the strides made to date

Between fall 1983 and fall 1986 the University has increased the number of black students attending the University from 1,635 to 2,365.

Student leader enters Borough Council race

Collegian Staff Writer

With less than a week until borough council elections, several student leaders said yesterday they are supporting North Halls President Patrick Paul as a write-in candidate to achieve student representation on the State College Borough Council.

In an interview, Undergraduate Student Government President Todd Sloan said he will serve as Paul's campaign manager. Paul's candidacy is expectected to be announced at a press conference this afternoon, Sloan said.

Paul is a senior majoring in political science. He served as an Associated Residence Hall Students representative for three months and is now serving his second term as North Halls

Four seats are open on the council. Six people four Republicans and two Democrats have officially declared their candidacies for the four-year term.

Sloan said Paul, who expects to graduate in January, has applied for graduate school at the University and plans to stay here for four years if elected.

Paul's candidacy comes after months of work by USG Senate President Joe Scoboria to promote a student candidate.

The effort was kept from the press under factories for "big ticket" durable Scoboria's instruction. Scoboria said earlier this semester he feared State College residents would rally in opposition to a student candidate, student leaders said.

Since April, when leaders of USG, ARHS and major (student) issue is addressed by borough the Organization of Town Independent Students decided to run a student, Interfraternity Council President Eric Graves, USG Legal Affairs Co-director Jane Sheldon and USG Senator Sheri Rutolo have all begun and ended cam-

Rutolo, the last undeclared candidate, said all three candidates backed out because they did not agree with the secretive way in which the campaign was being run.

USG undertook a massive student voter registration drive this fall to register more students. When registering people, USG representatives informed them they would run a student for council.

Rutolo said the candidates talked to student organizations about their campaigns.

Sloan said he did not agree with the way the campaigns were being conducted, but said he followed Scoboria's strategy because Scoboria has more seniority than he in student government and is highly respected.

Last weekend, Paul asked Rutolo if she would be offended if he assumed her place as a student candidate. When Rutolo said she would not, Sloan said Paul approached him with the

Sloan agreed to the plan because he did not vant to disappoint students after them to register under the assumption that students would be running for a position.

"The chances of it working are not very high, but we want borugh council to know that students are concerned," Sloan said. "If one council, we've been successful."

Paul said if elected he will be an advocate for student issues

Paul said it is important that students' input is heard about issues such as the open container ordinance, noice ordinance and Phi Psi 500 race, but he could suggest no specific

'Students' concerns have to be addressed, they don't necessarily have to be changed," Paul said. "But my responsibility is to bring these issues back downtown and onto campus to see how students feel about them.

Since the start of this semester, Paul has been embroiled in controversy first after appointing himself USG senator in place of a North Halls senator who resigned. After several weeks, Paul appointed a student to take his place as senator. Paul also said North Halls residents are tired

of the controversy surrounding former North Halls coordinator Andrew Winters battle with the administration over what Winters claims is his unfair firing because he is gay and outspoken on minority issues. He has been a vocal supporter of ARHS's

showing pornography on campus, causing conflict with USG's Department of Women's Con-

He also has opposed the conversion of North Halls' Beam Hall into an office building.

In September, Paul said he was displeased with USG's involvement in area residence

limits

USG Senate keeps endorsement

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Scoboria said that for Paul, "or any student candidate to win, it's going to be a complete uphill battle.

Rutolo said she wanted to announce her candidacy many weeks ago, but followed Scoboria's advice to keep the campaign quiet. She said she announced to the Senate last Tuesday she was not running because she felt it was too late to announce her campaign.

"I didn't like the idea of coming out of the dark. I have an internship with the Centre Region Planning Commission that I didn't want to jeopardize," Rutolo said. "It would've looked like I was lurking around down there to further myself . . .to get ahead.'

Scoboria said Graves and Sheldon dropped out of the race because their plans changed and they did not want to make a four year commitment to the council term.

"When students came to me and said, 'Do ou think students will win?' I said yes, but maybe not by running a conventional race,' Scoboria said.

Paul Mamros, who was in charge of USG's off-campus voter registration drive, is Paul's community coordinator.

Soviet official plans U.S. summit, arms pact

By BARRY SCHWEID AP Diplomatic Writer

WASHINGTON, D.C. — In a surprise move, Soviet Foreign Minister Eduard A. Shevardnadze will fly here later this week to discuss prospects for a superpower summit meeting and a treaty to ban intermediate-range nuclear missiles, a U.S. official and congressional sources said Tuesday.

Continuing the roller-coaster ride of superpower diplomacy, Shevardnadze also is expected to deliver a message to President Reagan from Kremlin leader Mikhail S. Gorbachev, said the official, who demanded anonymity.

Emerging from an hour-long briefing for House members, Secretary of State George P. Shultz said there would be a formal announcement Wednesday, and declined to comment specifically

But he added, "It's clear enough from all our contacts that an agreement on intermediate-range missiles is very close to being completed, and we

have made advances in a number of other areas." He said the remaining task amounts to "trying to button these things up," and added, "I think perhaps things are on a reasonably good track

President Reagan, returning Tuesday night to the White House, was asked by reporters if the summit process was now back on track. 'There will be some statement about that. I'm

just back here to catch up now," Reagan said. A White House announcement was expected at 9 a.m. EST, sources said.

Only last Friday, preparations for a fall summit meeting in Washington collapsed in Moscow when Gorbachev notified Shultz he was not ready to fix a date. The Soviet leader had asked whether the summit

could produce an agreement governing spacebased defenses against ballistic missiles and Shultz said he could not guarantee it, Shultz told reporters afterward.

There matters stood until Shevardnadze

summoned U.S. Ambassador Jack P. Matlock to the foreign ministry in Moscow and requested the new round of talks with Shultz, the official said. Matlock notified Washington and returned to the ministry with U.S. approval, this source said.

Reagan, who accompanied his wife to Phoenix, Ariz. on Tuesday following the death of Mrs. Reagan's mother, was asked by reporters earlier if Shevardnadze would visit Washington this week and said, "I can't comment." Asked whether there would be a summit, he said, "I don't know.

Congressional sources said Shevardnadze will arrive Thursday. Shultz went to Capitol Hill, meanwhile, to brief Senate and House leaders on the emerging treaty.

Two senators at a private briefings by Shultz san they could not discuss the precise nature of Wednesday's announcement. But one, Sen. Claiborne Pell, D-R.I., chairman of the Senate Foreign Relations Committee, said of Shultz: "He feels there will be a summit.'

Council votes to extend grad degree time limits

By MEENEKSHI BOSE Collegian Staff Writer

The University Graduate Council voted unanimously last week to extend the time limits for completing masters and doctorate degree programs, but individual programs still have the option of setting shorter

Students in a masters degree program now have eight years, including nine consecutive summers, to complete their programs.

Doctoral candidates must now complete their programs in eight years, after being accepted for candidacy. Students have six years after passing their comprehensive examination to complete their remaining work before having to take another comprehensive exam.

Charles Hosler, vice president for research and dean of the graduate school, described the new time limits as "a reasonable adjustment to changing circumstances in the population

Students who require extra time to complete their graduate program must make the request to Hosler.

Hosler said, "More and more people (today) are in jobs somewhere, then they come back to study, then they go back to their jobs . . . we have $\,$ so many part-time students, it takes them longer to finish their degree.'

Joseph French, chairman of the Committee on Academic Standards in the council, said "Because (Hosler) was given so many requests for extension of time, he brought the issue to our attention.'

Although the change will not be printed until the semi-annual Graduate Degree Programs Bulletin is released next spring, Howard Palmer, senior associate dean of the graduate school, said the amendment takes effect immediately.

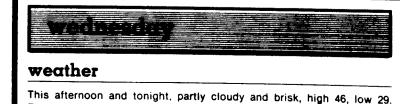
French said the stipulation that individual programs may set their own time limits still exists because course work for some departments such as engineering may become outdated within a few years. Irene Meglis (graduate-geophy-

sics) said in her department, "the course requirements have not changed much, but the state of your research project might be very, very different (after a time lapse).

Meglis said students in the geophysics graduate program are encouraged to complete their masters degree within two or three years, and their doctorate degree within four to six years. Previously, students in a masters degree program had to complete their requirements within six years, including seven consecutive summers.

Before the amendment, doctoral students had seven years from the date of their acceptance as a candidate to complete their program. If more than five years elapsed between passing their comprehensive examination and completing their program, they were required to retake the comprehensive exam.

The council is composed of graduate faculty members and representatives from the Graduate Student Association.



Thursday, mostly sunny and continued chilly, high 46............Ross Dickman