opinions

A right that's not for sale

The language of the First tions, American Future Systems Amendment is very simple. But the would do just that. controversies that swirl around it The University policy protects a are not.

editorial opinion

week. American Future Systems - halls. Without it, demonstrators a corporation that sells cookware from a myriad of companies would and other items — challenged a flood the dorms selling their wares. University policy prohibiting dem- A mass of demonstrations would onstrations of products to groups in residence halls.

The company claims the policy violates its First Amendment freedom of speech, while the University —seeking to protect students' wish for privacy — contends that the majority of students do not want outside commercial interests in the residence halls.

While corporations are defined as "people" and therefore are afforded the same First Amendment protections as individuals, those protections are not absolute. The freedoms of one individual or group cannot be so extensive that they significantly infringe on another's rights.

If allowed to conduct demonstra-

significant community interest —

In a preliminary hearing last students' privacy in the residence only create a mass of confusion and disruption, something students should not have to live with.

Also, a residence hall is not a business district. Its function is to provide housing, not a convenient shopping place. If students want to purchase china or crystal, they can shop for it in a variety of area stores.

The University policy is a solid one that protects a legitimate inter-

Demonstrating, with the intention of selling a product, in the dorms invades student's protected right of privacy. American Future Systems shouldn't interfere with the University's obligation to uphold that right:

much good to cut spending at a time when

fare) are needed the most. Most people on government assistance don't need the "spur of poverty" to get to work now, so why cut back? If we're going to I feel our strategy in attacking this problem

along with the money to buy these products. If the Fed got in line with the administration

tionary if it results in greater productivity

hamstring its revenue supplier I also realize that supply-side policies aren't THE answer. We have a lot of other problems that affect the economy adversely.

The business community is being brutally reminded by the Japanese that producing a good product at a lower price will make you a nell of a lot of money. Labor unions continue o believe that they can always get higher wages from our "invincible" industries. They also continue to support such things as licensing and minimum wages to limit entry in the ob market, thus protecting their demands for gher salaries

rating those who demand the goods from our economy from those who pay for them which drives up things like health care costs. 🕚

elves before with the Mellon tax cuts, the Kennedy cuts and numerous examples in states and from overseas. We have all been ainfully made aware that simply a tax cut is not the magic wand that turns Dracula into a Red Cross volunteer and that it's not going to do this overnight. The tax cuts must be applied to us all in real terms. Indexing the tax brackets would help; and so would cuts in

If we are to support the elderly, the environment, defense, the needy, or whatever worthy cause, we have to keep the "life-blood" do-

reader opinion

Drawing blood

What's the difference between the Red Red Cross draws blood form willing donors in small enough quantities to keep the donor healthy, while Dracula gorges himself on blood making the rather unwilling donor weaker with each passing feast.

What's the point? I'll answer this with another question. Which do you believe best represents the federal government, the Red Cross or Dracula? Seeing how Tip O'Neill, Ted Kennedy, et. al. from the party of high taxes, inflation, regulation and, oh yes, compassion, are filing their fangs right now may provide you with the answer. Do these folks really believe that taxing the

most anemic profits in recent memory will well they're using to douse the raging deficit is running dry

I feel that the only meaningful way to shore up the deficit is to concentrate on economic growth. Healthy business profits and employed workers are essential in order for the vernment to reap healthy revenues. Employing people through the "make work" programs only eats up more tax revenues. helps very few of the unemployed, and only postpones the problem. Once that appropria-

tion is gone, so are the jobs, and where does the money come from for more appropriations? Back to the well!

Cross and Count Dracula? No, this is not a How can we provide for a healthy business joke, it's a serious question! I'd say (among climate? First, we can lower business (and others) that the main difference is that the our) taxes. Keeping the patient in a perpetual state of anemia is not going to give you much blood. But wasn't this already tried? What about those huge tax cuts? Unfortunately all those cuts were more than nullified by bracket creep due to inflation and climbing Social Security taxes. Very few Americans, the ones with upper incomes, actually got a lower tax burden in real terms. Most of us haven't "felt" this supply-side incentive. Reagan gave only a few of what he promised us all, and is suffering the obvious political conse-

Cutting back on regulation would also help. We've spent billions of dollars on implementing millions of new laws, but is our society somehow enable business to make more prof- that much better, if at all? The cost has its? Do they feel lower profits will help clearly outweighed the benefits. Government unemployment? Then they point to the definition has forced business to spend billions to comcit. I must remind them, however, that the ply with regulations, yet business must account for many of these expenditures as investments. This may help explain why, adjusted for inflation, business profits have been falling while real investments have risen

> We want government to deal with the prob lems that the market can't solve, but we want it also to realize that dealing with these problems is going to affect the market. Does cutting spending help? More spending certainly creates inflation, but it doesn't do

cut back. do it at a time of prosperity when people don't have an excuse for not having a iob! Although this increases the deficit, as does any spending bill, it at least helps ALL of the unemployed. Even though I said some nasty things about the Democrats earlier, the Republicans are no friend to the unemployed. is wrong in that the deficit shouldn't be our first obstacle. Adjusting for inflation, the deficit has grown little during the past 10 or so vears. Unfortunately, its nominal size is causing the Federal Reserve fits, but jacking up interest rates is clearly not the answer. Volker and Company say we must finance the deficit before we can cut taxes, but I believe the supply-siders are right in that we must cut taxes in order to finance the deficit. Cutting taxes doesn't have to be infla-

early on, we would see these supply-side effects. Fed policy so far has only worsened the situation that it's trying to improve. By now you must realize that I believe supply-side policies will help our situation. I also realize that mentioning the name "Laffer" can get one shot, stabbed, strangled and

snubbed, but look at it this way. We rely on

Expert answers to common financial questions

By ROBERT A. STRONG Finance lecturer

Editor's note: Robert A. Strong, a finance lecturer for the College of Business Administration, fields all sorts of questions from his students during class. Below are some of the standard inquiries he receives from students and his answers. Strong will be writing a bi-weekly financial column to help students in their personal investments. Question: My landlady is 93, and her

health is getting progressively worse. What are my rights as a renter if she dies? Answer: It is unlikely that your landlady's death will have any consequences for you. The technical aspects of your rental agreement will continue for the term of the lease, with your rent payments going to the woman's estate. You may find, however, that your "new landlord" has different attitudes towards certain things outside the lease, such as loud music, parking, etc. Question: How do consumers go about

reporting mail order fraud? Answer: The Postal Inspection Service is responsible for investigating violations of the Mail Fraud Statute. If you feel that you have been a victim of unscrupulous advertising or want to investigate a questionable work-at-home operation, send the details of your concern to:

Chief Postal Inspector **Consumer Protection Program**

Washington, D.C. 20260 Forms requiring no postage are available for this purpose at many post offices. Question: For a young investor such as a

college student, would you recommend a mutual fund investment or investment in a specific stock? Why? Answer: Mutual funds have many advan-

tages for the small investor. The most important of these are probably the automatic diversification, the ability to invest small amounts (a few funds have no minimum investment), and the absence of com-

mission charges with no-load funds. By carefully selecting a fund, you can

match its safety and potential return with your desires. A useful free directory is available from the No-Loan Mutual Fund Association, Valley Forge, Pa. 19481

Question:What are some stocks that remain relatively stable throughout the fluctuations of Wall Street and also offer fairly high dividends

Answer: Stocks with these characteristics are called defensive stocks, meaning that their fortunes are largely independent of the business cycle. Included in this group are the public utilities (American Telegraph and Telephone, Allegheny Power, Pennsylvania Power and Light), retail food chains (Weis Markets), tobacco firms (R.J. Revnolds), and brewers/distillers (National Distillers). In general, the highest dividends will come from the utilities and the other groups will offer more potential growth. Question: When drawing up a will, how do

you go about it and at what age or under what circumstances should it be done? Answer: A statistic I find unforgiveable is the fact that 70 percent of the Americans who die each year do not have a will. If you die without a will, you are said to have died intestate, and your state's laws of intestacy

write your will for you. In Pennsylvania, a single person dying intestate has their property written as follows: 1)Child or children receive all divided equally. (Grandchildren take their deceased parents' share.)

2) If you leave no children, your mother and father each receive half. If only one parent survives, tha parent receives all. 3) If you leave no parents or children, your brothers and sisters receive all divided

Only in the case where no relative survives you does your estate become the property of the Commonwealth of Pennsyl-

If you die leaving a spouse:

gets \$20,000 plus one half of the balance, and of the paycheck during the summer outwyour parents receive the other half. eigh getting a refund on April 15? This latter point illustrates the fallacy of Answer: I think you are confused about the common belief, "Why should I have a exemptions and tax withholding. You indiwill? If I die my wife will get it all anyway." cate on form W-4 the number of exemptions It is easy to imagine circumstances where you want to claim. This number and the

less-than-amiable family relationships might cause this to be a problem.

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Question: What is the advantage of investing in money markets as opposed to bank certificates'

Answer: The term money market refers to trading in short-term debt instruments of money back within a certain period of time. the federal government and of major corporations. Most private investors use a money market mutual fund as a convenient way to access these markets. The principal advantage of these accounts over certifi-

cates of deposit at a bank is their liquidity. You can easily shift money in and out of If you die while a loan is outstanding against these mutual funds without penalty, while your policy, the payment to your beneficiacertificates carry substantial interest penalities in the event of early withdrawal. Most and the accrued interest on the loan. Term noney market funds also permit you to insurance, or pure insurance, contains no write checks against your account, which savings element and consequently has no you cannot routinely do with a bank certifi- loan value.

There is no appreciable difference in risk between a well-known money market fund that invests only in United States Government securities and an insured bank certificate since the federal government which issues the debt securities also provides the bank insurance

Question: I've heard that full-time college students can claim "O" on thier W-2 form when they work during the summer. If so,

As a living being you are entitled to one exemption; claiming zero on your W4 will result in more tax being withheld than necessary, and increase the likelihood of a tax refund being due to you. Form W-2 reports the income you earned and how much tax was withheld. Question: I'd like to know if you can

borrow money from your insurance policy after 10 years and use it for personal reasons, and if you would have to pay the Answer: A permanent life insurance poli-

cv. (whole or straight life, limited payment, endowment) does build up a cash value you may borrow against. You may borrow this amount any time you want to, and the amount borrowed need never be paid back. ry will be reduced by the amount of the loan

Question: Where is the best place for a student to put his loan money while it sits idle to get the maximum interest on it? Answer: One solution is a money market mutual fund (described above) which invests only in U.S. Government debt securities. Three representative funds and telephone numbers for additional informa-

tion are: Fidelity U.S. Government Reserves (800-225-6190)

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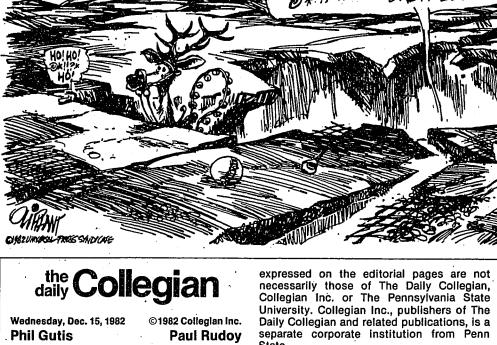
Paul Rudoy Editor **Business Manager** The Daily Collegian's editorial opinion is determined by its Board of Opinion, with the

the private sector to finance the public sector, some social programs (unemployment, welso it doesn't do the public sector any good to

Government is still wasting money by sepa-

Supply-side policies have proven them-

the Social Security tax.





my future company's insurance plan or look into the insurance policies available to me now? I feel that these companies are trying to pull the wool over my eyes. Answer: There is a saying that "life insurance is sold, not bought." I do feel that everyone needs some life insurance, even if it is just a \$5,000 term policy to cover funeral

expenses and the financial inconvenience to your parents. While most insurance agents are sincere in their convictions about their products, many of them do sometimes overstate the sense of urgency regarding insurance for new graduates. Get policy proposals from several compa-

nies before you buy one, and ask pointed questions comparing one policy with another. As you indicate, most employers do provide group life insurance for employees, and this insurance may well be perfectly adequate for your needs. In general, life insurance is not a good way to save for long term financial needs. Be wary of agents who sell their policies

as "good investments" rather than protection of your family. No particular type of policy is inherently good or bad; it depends on the needs of the individual.

reader opinion

Tunnel vision

As a non-Christian, I am offended at some so-called Christian men's clear attempt (in their Dec. 13 letter to The Daily Collegian) to impose their version of heterosexism on all human beings — of course, in the name of god-in-man's image. Their particular version of "what the Bible says" sounds like other tunnel-visioned versions which reduce all of human diversities to "sin" - unless that human diversity is reduced to their single one-size-fits-all standard.

While religious studies at most institutions of "higher education" tend to concentrate on monolithic monotheism, there is persuasive evidence (not often found in or by patriarchal cholarship) that the world has not always

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lived the way of the male-creator-god. But, all of history is arguable - especially when one keeps in mind that history (and the Bible) is/was written by men who considered only their male viewpoint. Human being is, thank something, not all as

monolithic/monodimensional as these fellows would have us "consent" to be. Some "Christians" — as we have seen (in the Dec.13 letter) seem a bit preoccupied with heterosexuality, and will not consider alternative ways of being. Their transcendent (and male) godconcept handily absolves men of all responsibility to other human beings or to the environment in which we live.

So-called transcendent absolutes will legiti-

transcendent which happens to mirror the men in power. Men's particular version of god supports and socially constructs their mythical male supremecy and male dominance which decrees - and dooms - all to heterosexism and reproduction ad-infinitum. Jean S. Guertler, master's-religious studies Dec. 13

Remember Jesus

The Christmas season is no doubt a special time of year. I enjoy looking for a Christmas tree, shopping for gifts, decorating with lights and tinsel, and one of my favorite parts of Christmas is giving gifts. (Although I'm alGod's son.



I wonder, though, as people rush here and there, buying and giving gifts, and as people fret because they don't have enough money to buy the things they would like to, I wonder do they remember why we celebrate? About 2,000 years ago a child was born to all

of mankind. That child grew up, touching many lives in a special way, and at the prime of His life. He died on a cross on Calvary. That child born to all of mankind was Jesus Christ, The reason He was born? To die for us. For

the "Jew and Greek, slave and free, male and female." Galatians 3:28. Jesus Christ came into this world to save mankind from sin. He was born for us as Catholics, for the Protes-

for the Moslem and Buddhists - for all mankind We don't celebrate Christmas because of Santa Claus and reindeer, although their presence is enjoyed, but because of Jesus

was born for the Russians and the Chinese

Christ. What He asks is that we believe in Him and do the things He says. "For the Son of Man has come to save that which was lost." Matthew 18:11. I hope all of you have a fantastic holida season and enjoy the time spent with family and friends. And sometime during your celebrations, take time to say thanks for a man who paid a debt that wasn't his. Remember,