

Exxon takes top industrial ranking

NEW YORK (AP) — The big jump in oil prices last year helped push Exxon past General Motors as the nation's largest industrial corporation and left other oil companies holding six of the top 10 spots, Fortune magazine reported recently.

Exxon topped the business magazine's Fortune 500 list for 1979, with sales of \$79 billion compared to GM's sales of \$66 billion.

It was the fourth time in 25 years that Exxon had surpassed GM in sales. But Exxon's sales advantage of almost \$13 billion was a much wider margin than GM had ever held. Fortune reported in an advance copy of its May 5 edition.

Among other shifts in the top positions, Mobil Corp. took over the No. 3 position from Ford Motor Co., which dropped to No. 4.

The 500 largest industrial companies reported total sales of \$1.4 trillion in 1979, an 18.6 percent increase from 1978 sales and the largest gain in five years.

Net income, bolstered by big jumps for the nation's big oil companies, rose 27 percent to \$78.2 billion. That total was also larger than the 17 percent rise in profits in 1978.

Petroleum refiners and crude oil producers far outpaced other industries in profit increases. Median profits for

mining, which includes oil production, and refining rose about 75 percent, Fortune said. By comparison, the other standout industry, metal manufacturing, showed a 31 percent profit.

Troubled Chrysler Corp., which had been ranked as the nation's 10th largest industrial company, dropped to 17th place as its sales fell to \$12 billion in 1979, down \$4 billion from the previous year.

Chrysler also reported a \$1.1 billion loss last year — more than twice the size of any previously reported loss for an American business and greater than the sales of 235 of the companies on the Fortune 500 list.

Radioactive water spills into Ohio River

SHIPPINGPORT, Pa. (AP) — About 3,700 gallons of low-level radioactive liquid spilled into the Ohio River from the idle Beaver Valley No. 1 nuclear power plant, the Duquesne Light Co. said yesterday.

The release was "well below" permissible limits and posed no threat to the public or drinking water, a company spokesman said.

"I understand the leak is well below the limits for release — 20 or 30 times less," said George Smith, chief of fuel facility and material safety at the Nuclear Regulatory Commission's Region I office in King of Prussia, Pa.

Smith said the radioactive isotopes involved are cobalt 60 and cesium 137.

Duquesne Light, operator of the Shippingport plant, said the level of radiation in the liquid was so low that it was reported to authorities only because it was unplanned.

The spill, which occurred over five or six days, was caused by leaking shutoff valves in a storage tank, the spokesman said.

Plant operators isolated the leak at 3 a.m. yesterday, after noticing the tank level had decreased, and stopped the leak. The company said the radiation level of liquids in the tank, measured this week, was below permissible limits for discharge.

Liquids released from the tank are normally diluted before they are discharged into the river, a company spokesman said.



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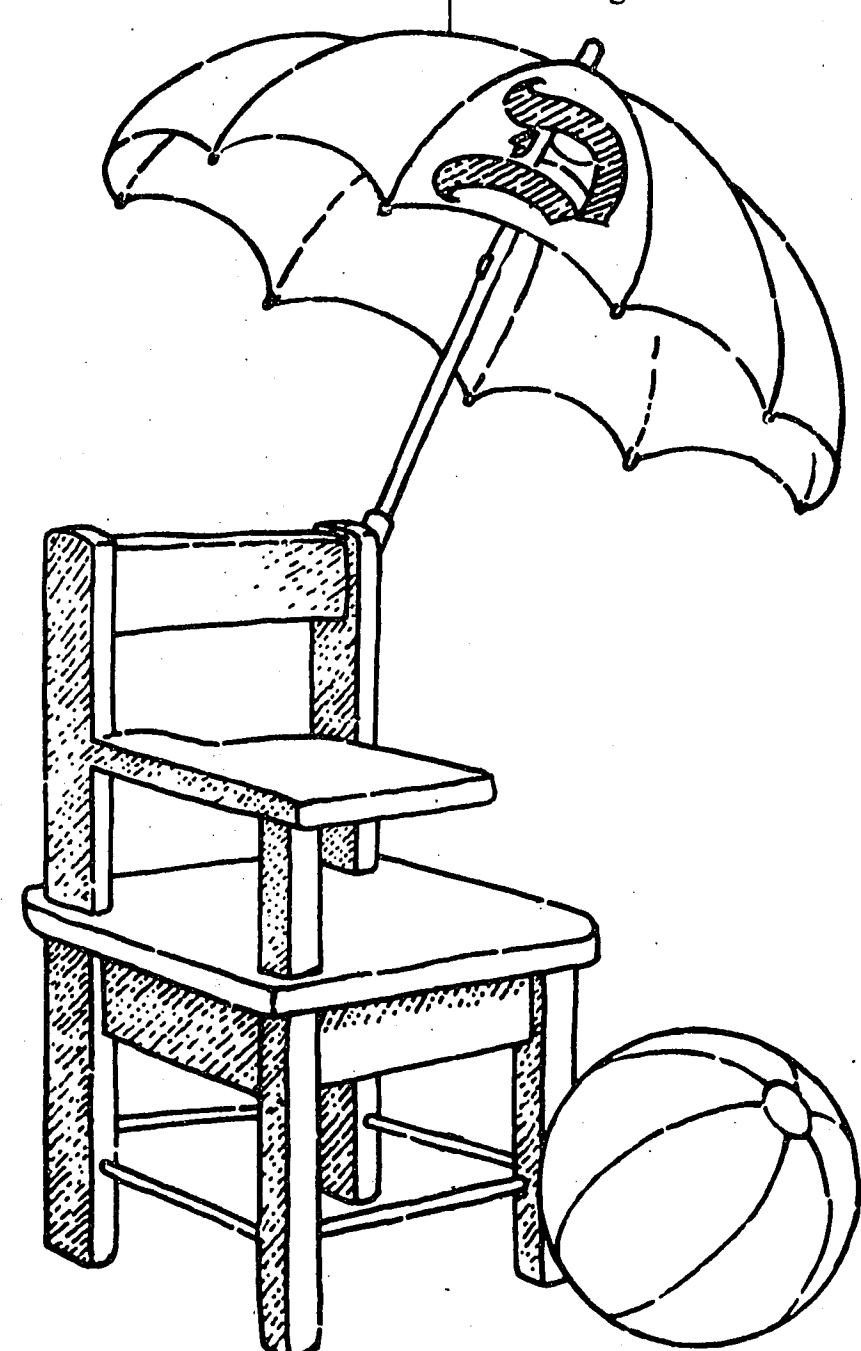
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REVELATION: OLD, NEW & NOW

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Speaker: Tom Sherry — Director of LDS Institute of Religion

Film: Joseph Smith's First Vision

Date: WEDNESDAY, APRIL 23
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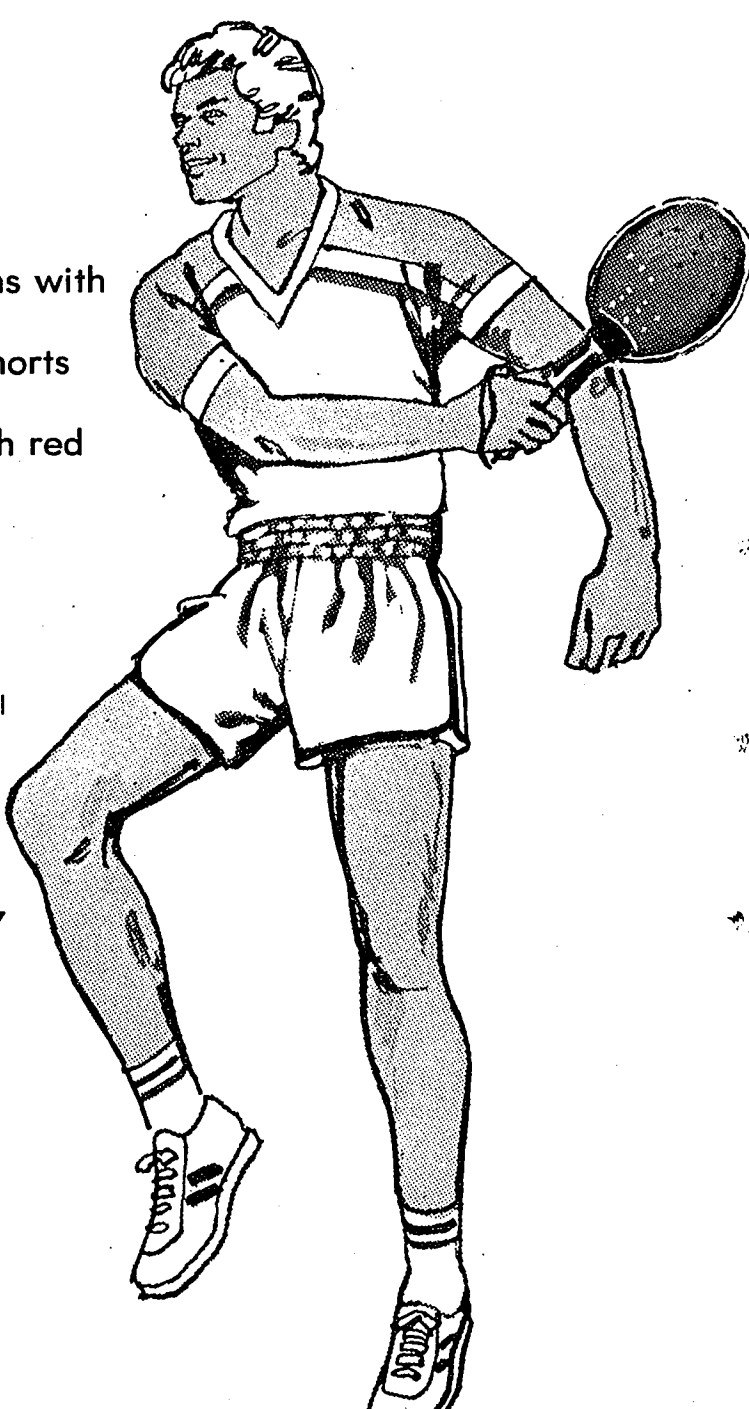
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Joe Ceremony was very short.

PEANUTS

HUPPY I SWEET, THAT WAS YOU! YOU JUST AS GOOD AS WHEN I FIRST SAW YOU ON THE DANCE FLOOR TWENTY YEARS AGO.

When he entered a room, everyone had to be warned not to stand on Ceremony.

DOONESBURY

ANOTHER WEEKEND HAS GONE AND GONE, AND I COULDN'T GET A DATE.

HAHAHAHA!

I STILL THINK ABOUT IT. REMEMBER OUR CHANCE MEETING BEHIND THE STABLES OUT AT THE CLUB?

I'M A GREAT ADMIRER OF MY OWN WRITING.

OH, NEVER MIND. IT'S ALL BEFORE, REMEMBER YOU, BARTENDER?

YEAH, I TOOK ONE LOOK AT YOUR RIDING CROCK, ONE.

I'M OUT OF HERE.

YES, SIR, I SUPPOSE I HAVE.

MY PRODUCT'S GOOD, BUT I'VE GOT LOUSY ADVERTISING.

LET THE GIRLS ONLY SEEM TO LIKE YOU IF YOU'RE TALL, DARK AND HANDSOME. I'M SHORT AND BLONDE AND I'VE GOT A BIG NOSE.

JUST TWO MORE LETTERS.

JUST TWO MORE AND I'LL HAVE WALLPAPERED MY WHOLE ROOM WITH REJECTION LETTERS.

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I THINK SO.

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- Try opening
- Hide
- Congress output
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- Plea
- Best-selling book
- Coal
- Andy's partner
- Not follow

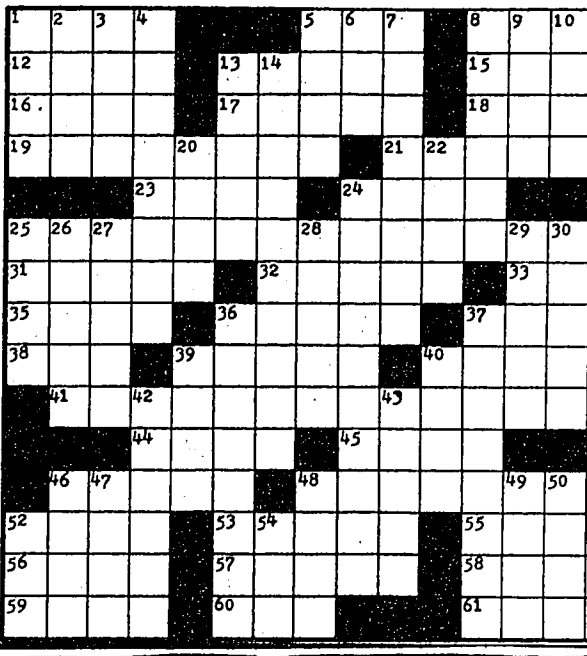
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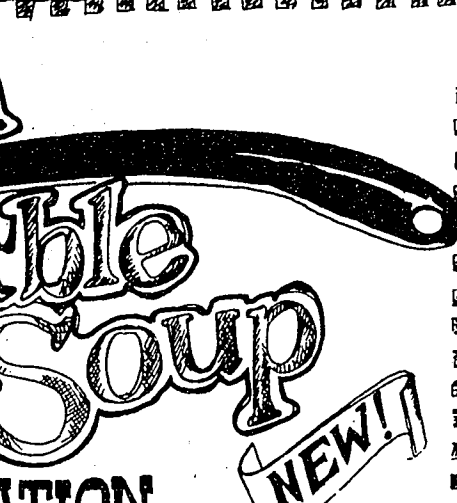
- Crippled
- Israel's Abba
- Naziist captain
- Young actresses
- Broken offering
- Conjunction
- Farm area
- Perfume
- Bar's flow
- Sumner & McHenry
- Shia Sharp
- Black and white
- Homes on the water
- Red Planet
- Feed the kitty
- Movie a word
- Provo's state
- Time
- Lazy bee

Crossword

by Mike Shenk

Answers in tomorrow's Collegian Classifieds



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The computer makes it simple





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