President Ford met yesterday with a half-dozen top economic advisors to

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work out details of a \$10° Tax cut billion tax cut he will propose next month, primarily to ease billion tax cut he will propose the burden on Americans in the middle-income bracket.

A spokesman said Ford major proposal over the last hoped Congress would consider the plan, even though Jimmy Carter will be making two and one-half years." Ford thinks a tax cut "is needed because of equity to his own recommendations after taking office Jan. 20. the taxpayers, primarily in the middle-income group," Press Secretary Ron

Nessen, rejecting a reporter's suggestion that the steps would be "just short of a charade," said Ford saw he would propose the cut.

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Nessen said. "That's his basic commitment.' Ford said during the campaign against Carter that

them as "very important."

He said Ford was making the

decisions with the same "dedication and hard work

and long hours as any other

Ford sent a \$10 billion tax cut proposal to Capital Hill

whether the new plan will carry that requirement, but said Ford is "publicly committed to a \$10 billion cut" in taxes and will recommend a budget stressing "restraint in

federal spending. Nessen declined to say

last January, but it went nowhere - partly because it would have required an equal reduction in the growth of

government spending.'

from markets.

Economists confer prior to oil summit DOHA, Qatar (UPI) — Oil economists studied technical problems yesterday in preparation for a petroleum summit that could raise the world's fuel bill by \$12 billion or more.

The economists and technical experts conferred on recommendations to put before the ministers when the Organization of Petroleum Exporting Countries summit opens

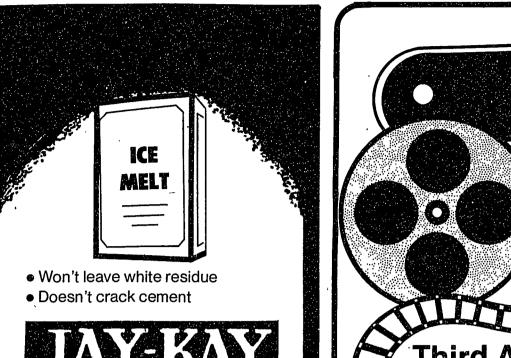
Officials said members of OPEC's economic commission discussed price differentials — the varying amounts charged for oil according to its sulphur content, viscosity and distance

The standard OPEC price of \$11.51 for a barrel of 42

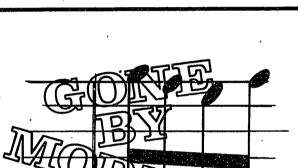
American gallons is based on Arabian light crude oil. If the oil ministers decide to raise the price by 10 per cent — the increase considered most likely — it would add an estimated \$12 billion to the world's annual bills, according to U.S. official

Disputes over differentials have been among the greatest threats to OPEC's unity. Some members have accused others of misusing the differential formula to undercut the posted

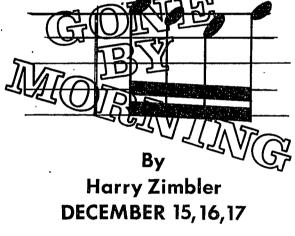
Saudi Arabia, the world's third largest oil producer after the Soviet Union and the United States, is on record as wanting no more than a 10 per cent increase.



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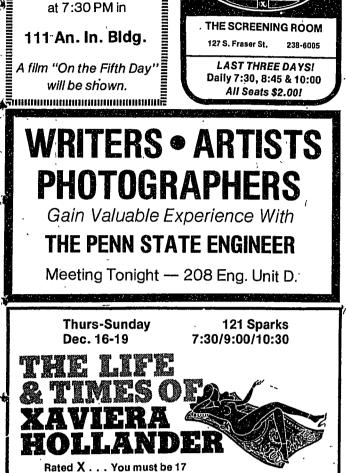


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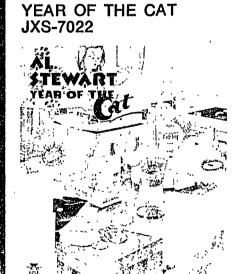
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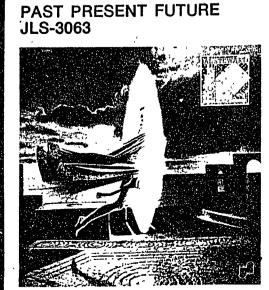
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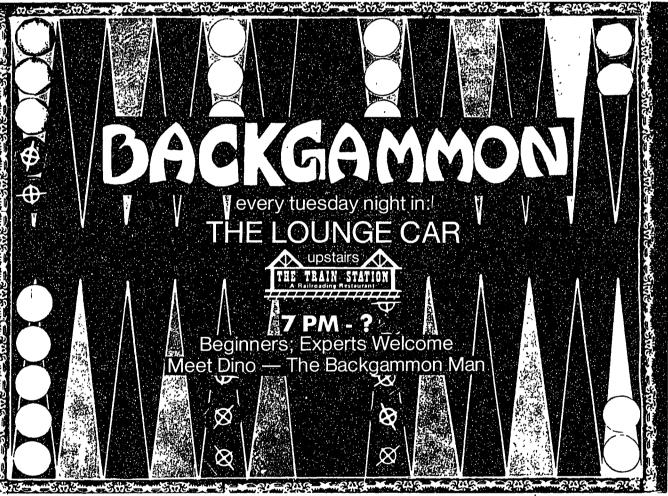
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