

# JFK's Alliance for Progress Outlined

A new type of program has been offered to the Latin American countries through the Alliance for Progress and Prospects for Development program, George I. Blanksten, professor of political science at Northwestern University, said last night.

Speaking to a small audience in 101 Chambers, Blanksten, who is currently serving as an adviser to Theodore Moscoso, administrator of the program, said that the one year and three months-old program has been criticized as an old program with a new name.

The program, which is to be developed over a 10-year period, was enacted by the Kennedy administration. Presently, it is functioning in four Latin American countries — Chile, Columbia, Mexico and Venezuela.

BLANKSTEN said that this program differs from previous foreign aid programs to the Latin American countries because it seeks only to offer economical

and technical assistance with the total objective of improving the economic standards of the countries. Other programs, he said, have also had political objectives.

"This program also differs from previous programs because it is multi-lateral which means it offers assistance to countries of Latin America," Blanksten said. Previous programs have offered specific assistance to specific countries, he added.

THE MAJOR difficulties that have arisen in applying the program to practical purposes is that governments and the wealthy people of the Latin American countries object to several of the internal forms that the country must make, Blanksten said.

He said the reforms were suggested by the Council of Nine,

a group of economists commissioned by the program.

Blanksten said that the countries object to any kind of tax reform and the wealthy people of the country object to any reforms suggesting the dividing of the land among all the people.

IN THE MAJORITY of the Latin American countries, Blanksten said, 78 per cent of the crop-producing land is owned by about two per cent of the people.

The main reason the wealthy people object to dividing the land among all the people of the country is because this is the only way they can show their wealth.

Blanksten said that through this program, the United States has already gained much knowledge about the societies of the Latin American people.

# Wharton Announces Formation Of Life Insurance Plan Group

An executive committee has been formed to study the possibility of instituting a student life insurance plan at the University, Undergraduate Student Government President Dean Wharton said recently.

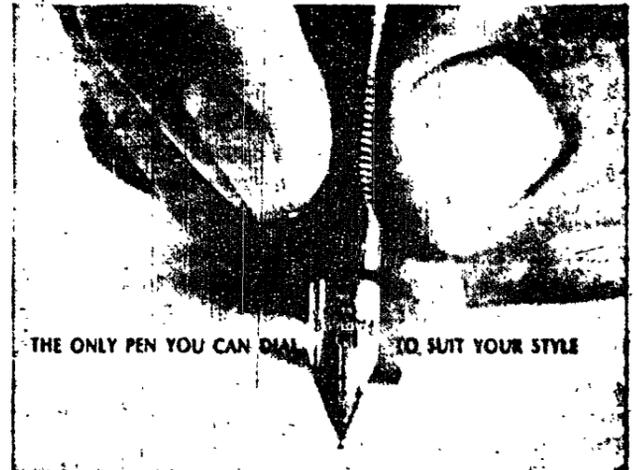
A committee of Wharton, Duane Junker, Insurance Club president, and Arthur Williams, associate professor of insurance, has met with representatives of University Life Plans, Inc. which offers

a policy underwritten by the Life Insurance Co. of Pennsylvania.

The plan provides \$10,000 term life insurance for \$20 a year for students aged 16 to 23. Prior to becoming 24 the student may convert this term policy to a permanent one without restrictions on military or occupational service.

This plan will be presented to the Congress sometime this term, Wharton said.

## ENTIRELY NEW IDEA IN FOUNTAIN PENS



THE ONLY PEN YOU CAN DIAL TO SUIT YOUR STYLE

### You can dial the point to fit your writing angle

The New VP\* adjusts to you: Pick it up and your fingertips automatically slip into a comfortable position, thanks to the gently contoured grip. Dial the big, solid 14K gold point until the tip touches the paper at just the angle you want. Then you can write with more ease and comfort than you ever thought possible. The VP gives you a choice of 15 instantly replaceable points, from a needle point to an extra-broad executive. Stop in for a free booklet "How to Pick the Right Point for a VP."

New Parker VP\* (VERY PERSONAL) \$10



## CRABTREES

State College

Jewelers



Registered Jeweler

American Gem Society

⊕ PARKER—Maker of the world's most wanted pens

*Nittany News*, 108 W. College Avenue  
 QUALITY PAPERBACKS in All Areas

Next to Corner Room, *Nittany News*

A Wide Selection of Domestic and Foreign MAGAZINES

*Nittany News*, 108 W. College Avenue  
 GREETING CARDS—GAMES—NEWSPAPERS

Next to Corner Room, *Nittany News*

• • •

No matter how you write it,  
 it spells TRADITION at Penn State

**New College Diner**  
 Downtown Between the Movies

---

**TV RENTALS**  
 by day, week, month

**TELEVISION SERVICE CENTER**  
 at State College TV  
 232 S. Allen Street

## An Invitation To Collegian Alumni

The Daily Collegian's Annual Homecoming Open House will be held Saturday, October 20, 1962 in The Collegian Office - Basement of Sackett from 11:00 - 12:00 A.M.

**BIKE**  
 REPAIRS  
 PARTS  
 ACCESSORIES  
**Western Auto**  
 Satisfaction Guaranteed  
 112 S. FRAZIER ST.  
 AD 7-7392

**STUDENT FACULTY DIRECTORIES NOW on SALE**  
 Student \$1.00 Faculty 75c  
 ALL BOOK STORES  
 THE HUB

It's Coming!

THE

# JUNIOR PROM

with the

## RONN METCALFE ORCHESTRA

The Most Exciting Dance Band in the Land

NOV. 2, 1962  
 HUB Ballroom

Modern Big Band Sounds by one of the Most Widely Acclaimed Bands in the U.S.A. or Canada

Tickets On Sale at HUB Desk until Nov. 2 \$5.00 per couple